

New Mexico Insurance Nominating Committee

Moderated by Diane Denish

Wednesday, May 8, 2024

9:05 a.m.

Office of Superintendent of Insurance, Conference Room

6200 Uptown Boulevard Northeast, Suite 400

Albuquerque, NM 87110

Reported by: James Cogswell

JOB NO.: 6684078

A P P E A R A N C E S

List of Attendees:

Diane Denish, Committee Chairwoman

Delbert Jaramillo, Committee Member

Dale B. Rycraft, Committee Member

Geoffrey Romero, Committee Member

Nora Vazquez, Committee Member

Katie Curry, Committee Member

Allegra Carpenter, Committee Member

Jennifer Romero, Law Clerk/Committee Administrator OSI

Alice T. Kane, Superintendent of Insurance

Stephen Thies, General Counsel OSI

Patti Williams, Committee Member

Joseph M. Dworak, Deputy Attorney General, New Mexico
Office of the Attorney General

James Cogswell, Reporter

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P R O C E E D I N G S

MS. DENISH: Good morning, everybody.

MR. ROMERO: Good morning.

MS. DENISH: Welcome to the New Mexico Insurance Nominating Committee, Regular 2-3 point meeting. We've had more meetings this year than ever. So I'm going to ask Jennifer to call the roll.

MS. ROMERO: Diane Denish?

MS. DENISH: Here.

MS. ROMERO: Katie Curry?

MS. CURRY: Here.

MS. ROMERO: Delbert Jaramillo?

MR. JARAMILLO: Here.

MS. ROMERO: Anjali Taneja is not present.

Nora Vazquez?

MS. VAZQUEZ: Here.

MS. ROMERO: Patti Williams?

MS. WILLIAMS: Here.

MS. ROMERO: Allegra Carpenter?

MS. CARPENTER: Present.

MS. ROMERO: Dale Rycraft?

MR. RYCRAFT: Here.

MS. ROMERO: Geoffrey Romero?

MR. ROMERO: Here.

1 MS. DENISH: We have a quorum. The
2 next item on the agenda is the approval of the agenda.
3 Is there a motion?

4 MR. ROMERO: So moved.

5 MS. DENISH: Second?

6 MR. RYCRAFT: Second.

7 MS. DENISH: We have a motion and a
8 second. All in favor, say "aye."

9 MULTIPLE SPEAKERS: Aye.

10 (Motion approved unanimously.)

11 MS. DENISH: The next item is the
12 approval of the minutes from the March 12th meeting.
13 We provided everybody with a lot of paperwork this
14 time because we wanted to be able to -- for the next
15 item on the agenda -- to have lots of information; but
16 does anybody have any corrections or questions about
17 the meeting minutes from March 12th?

18 Patti? Patti?

19 MS. WILLIAMS: Nope. I'm good. Thank
20 you.

21 MS. DENISH: Patti. I can't believe
22 she doesn't have one little correction.

23 MS. WILLIAMS: I have nothing.

24 MS. DENISH: Okay. She's the best
25 minutes person, really -- oh crap.

1 MR. RYCRAFT: Yeah. Thank you.

2 MS. DENISH: So if there are no
3 additions and corrections, do I hear a motion for
4 approval?

5 MS. CARPENTER: You do. Motion for
6 approval.

7 MS. DENISH: Second?

8 MS. VAZQUEZ: Second.

9 MS. DENISH: All in favor, say "aye."

10 MULTIPLE SPEAKERS: Aye.

11 (Motion approved unanimously.)

12 MS. DENISH: Okay. Minutes are
13 approved. Now here we go. We're back in here.
14 Where's Joseph? Tick, tick, tick, tick, tick. Oh,
15 let's --

16 MS. VAZQUEZ: There he is.

17 MS. DENISH: There he comes. We just
18 did stuff that we knew you didn't have anything to say
19 about, like approval of the agenda. So everybody want
20 to -- we always -- I think we've all had introductions
21 at our last meeting with each other.

22 But, Alice, is there anybody you want
23 to introduce or do we have any other --

24 MS. KANE: Well, yes. I have my
25 general counsel -- the OSI general counsel here. Not

1 mine. Stephen Thies, who's been really instrumental
2 in doing a lot of the things we've accomplished this
3 year. And of course, we all know Jennifer.

4 MS. DENISH: Yeah.

5 MS. KANE: And the court reporter, who
6 is also a notary.

7 THE REPORTER: Yes --

8 MS. DENISH: Thank you for -- okay. So
9 let's move on to new business. The purpose of this
10 meeting is to do the annual compensation and
11 performance review of the superintendent. I would
12 entertain a motion that we go into closed session for
13 the purpose of the annual compensation and performance
14 review of the superintendent.

15 MS. WILLIAMS: I make that motion.

16 MS. DENISH: Is there a second?

17 MS. CURRY: I second.

18 MS. DENISH: There's a motion and a
19 second. All in favor, say "aye."

20 MULTIPLE SPEAKERS: Aye.

21 (Motion approved unanimously.)

22 MS. DENISH: All right. We're going to
23 ask Alice --

24 MR. DWORAK: I'm sorry. We have to --
25 we have to do a roll call vote for any closed session

1 votes or --

2 MS. DENISH: We have to have a roll
3 call?

4 MR. DWORAK: Yeah.

5 MS. DENISH: Okay.

6 MR. DWORAK: And I just want to clarify
7 for the court reporter that this is pursuant to the
8 limited personnel matters exception by the Open
9 Meetings Act.

10 MS. DENISH: Okay.

11 MS. ROMERO: Diane Denish, do you
12 approve?

13 MS. DENISH: Yes.

14 MS. ROMERO: Katie Curry, do you
15 approve?

16 MS. CURRY: Yes.

17 MS. ROMERO: Delbert Jaramillo?

18 MR. JARAMILLO: Yes.

19 MS. ROMERO: Nora Vazquez?

20 MS. VAZQUEZ: Yes.

21 MS. ROMERO: Patti Williams?

22 MS. WILLIAMS: Yes.

23 MS. ROMERO: Allegra Carpenter?

24 MS. CARPENTER: Yes.

25 MS. ROMERO: Dale Rycraft?

1 MR. RYCRAFT: Yes.

2 MS. ROMERO: Geoffrey Romero?

3 MR. ROMERO: Yes.

4 MS. ROMERO: And Mr. Dworak --

5 MR. DWORAK: No. I don't vote.

6 (Motion approved unanimously.)

7 MS. DENISH: Jennifer needs to step

8 out.

9 MS. ROMERO: Yes, ma'am. And the court

10 reporter?

11 MS. DENISH: And the court reporter

12 too?

13 MR. DWORAK: Yeah.

14 MS. DENISH: Yeah. Okay.

15 MS. ROMERO: Off the record?

16 THE REPORTER: Yes.

17 (Off the record.)

18 MS. DENISH: We're now back into open

19 session and on the record. As chairman, I'd just like

20 to say we had a good discussion about the issues that

21 were outlined in the -- the business of the executive

22 session, the annual compensation and performance

23 review. And we took no action in that executive

24 session. However, now that we're back in open

25 session, I'm going to ask Patti to make a motion.

1 MS. WILLIAMS: I am happy to make a
2 motion, given the statutory parameters for the
3 superintendent's annual compensation, to move that we
4 increase the compensation of the superintendent to
5 include a 10 percent raise, which includes the 3
6 percent legislatively approved COLA or whatever they
7 called it and an additional 7 percent on top of that,
8 for a total of 10 percent, which we believe, given our
9 illustrious colleague's mathematical skills --

10 MR. RYCRAFT: I used a calculator.

11 MS. WILLIAMS: -- \$232,305.70, starting
12 the first pay period after July 1, 2024.

13 MS. KANE: Well, thank you very much.
14 I really appreciate it. Truly.

15 MR. ROMERO: Second that.

16 MS. DENISH: So you seconded it?

17 MR. ROMERO: Yeah.

18 MS. DENISH: There's a motion and a
19 second. All in favor?

20 MULTIPLE SPEAKERS: Aye.

21 MS. DENISH: Opposed? Motion passes.
22 (Motion approved unanimously.)

23 MR. DWORAK: It's a unanimous vote,
24 just for the record.

25 MS. DENISH: Unanimously, just for the

1 record. Unanimously. I think I said earlier that
2 this would probably conclude our business for this
3 year unless there's some need for us to get back
4 together, like --

5 MS. CARPENTER: Don't even say what.

6 MS. DENISH: -- you know --

7 MS. CARPENTER: Don't do anything that
8 requires --

9 MS. DENISH: I'm not going to work this
10 for those words. And we'll be back in touch with the
11 committee if we want to have something pre-legislative
12 session to get an overview of post-legislative
13 session?

14 MS. KANE: Can I just say thank you for
15 your support.

16 MS. DENISH: Yeah.

17 MS. KANE: I really appreciate it.

18 MR. RYCRAFT: Thank you.

19 MS. KANE: It -- it's been a very
20 exciting journey.

21 MS. DENISH: Yeah.

22 MS. CARPENTER: Thanks for all your --

23 MR. RYCRAFT: Appreciate the job you're
24 doing --

25 MS. CARPENTER: We appreciate you being

1 here.

2 MR. ROMERO: Thank you for a job well
3 done.

4 MS. DENISH: And we appreciate you too.
5 Are there any other announcements that people have?

6 MS. CURRY: Well, I did just want to
7 mention I think part of our reasoning -- and I want
8 you to know this -- is to keep a little bit of room
9 for next year.

10 MS. DENISH: Yeah.

11 MS. CURRY: Just so you know.

12 MS. KANE: I'm planning on being here.

13 MS. DENISH: We're planning on that
14 too. We're planning on --

15 MS. CURRY: I'm not letting you go
16 anywhere.

17 MS. KANE: Well, I sure appreciate all
18 of you.

19 MS. DENISH: And you never know what
20 that legislature is going to do or not do so --

21 MS. KANE: Lord, help us.

22 MS. DENISH: It'll be a new legislator
23 -- legislature too. Not a midlife turnover. So it's
24 going to be --

25 MS. KANE: I have -- a few of my

1 friends are still there.

2 MS. WILLIAMS: Good. They should be.
3 But there's such huge turnover.

4 MS. DENISH: There is going to be --

5 MS. WILLIAMS: It's crazy.

6 MS. DENISH: It's crazy this year. So
7 if there's no other business, do I hear a motion to
8 adjourn?

9 MR. ROMERO: So moved.

10 MR. RYCRAFT: Second.

11 MS. DENISH: All in favor?

12 MULTIPLE SPEAKERS: Aye.

13 (Motion approved unanimously.)

14 MS. DENISH: Thank you, everybody.

15 MR. ROMERO: Thank you.

16 MS. ROMERO: Thank you, Diane.

17 MS. CARPENTER: It's so nice to see
18 everyone in person.

19 MS. DENISH: Have a good year.

20 MR. RYCRAFT: Yeah. See you next
21 January.

22 MS. ROMERO: Okay. It's much more
23 complicated than I thought, but thank you. It was
24 really fun.

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(Whereupon, the meeting concluded at
10:55 a.m.)

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CERTIFICATE

I, JAMES COGSWELL, the officer before whom the foregoing proceedings were taken, do hereby certify that any witness(es) in the foregoing proceedings, prior to testifying, were duly sworn; that the proceedings were recorded by me and thereafter reduced to typewriting by a qualified transcriptionist; that said digital audio recording of said proceedings are a true and accurate record to the best of my knowledge, skills, and ability; that I am neither counsel for, related to, nor employed by any of the parties to the action in which this was taken; and, further, that I am not a relative or employee of any counsel or attorney employed by the parties hereto, nor financially or otherwise interested in the outcome of this action.



JAMES COGSWELL
Notary Public in and for the
State of New Mexico

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CERTIFICATE OF TRANSCRIBER

I, ERIN FOLEY, do hereby certify that this transcript was prepared from the digital audio recording of the foregoing proceeding, that said transcript is a true and accurate record of the proceedings to the best of my knowledge, skills, and ability; that I am neither counsel for, related to, nor employed by any of the parties to the action in which this was taken; and, further, that I am not a relative or employee of any counsel or attorney employed by the parties hereto, nor financially or otherwise interested in the outcome of this action.



ERIN FOLEY

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[williams - year]

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