

STATE OF NEW MEXICO

OFFICE OF SUPERINTENDENT OF INSURANCE

SUPERINTENDENT OF INSURANCE
Russell Toal



DEPUTY SUPERINTENDENT
Jennifer A. Catechis

BULLETIN 2021-019

September 15, 2021

TO: ALL INSURANCE CARRIERS WRITING CREDIT LIFE AND/OR CREDIT ACCIDENT & HEALTH (AH) INSURANCE IN NEW MEXICO

RE: DATA CALL FOR INFORMATION RELATED TO CREDIT LIFE AND CREDIT ACCIDENT AND HEALTH INSURANCE

Pursuant to 13.18.2 NMAC, the Superintendent of the New Mexico Office of Superintendent of Insurance (“Superintendent” or “OSI”) is responsible for evaluating the Credit Life and Credit AH insurance experience and establishing presumptively acceptable rates on a biennial basis. The data reported in the NAIC statistical reports for these lines of business informs the OSI decision to adjust the prima facie rates. The Superintendent seeks additional data to supplement those reports. Accordingly, and pursuant to 59A-4-3 NMSA 1978, the Superintendent directs all Credit Life and Credit AH insurance carriers licensed in New Mexico to report the following information:

- 1) The NAIC number for the company providing the response.
 - 2) Annual Direct Earned Premiums for 2018, 2019 and 2020 on the following bases:
 - a. New Mexico – Credit Life – actual Premiums
 - b. New Mexico – Credit Life – restated at Prima Facie rates
 - c. New Mexico – Credit Accident and Health – actual Premiums
 - d. New Mexico – Credit Accident and Health – restated at Prima Facie rates
 - 3) Annual Direct Incurred Claims (Losses) for 2018, 2019 and 2020 on the following bases:
 - a. New Mexico – Credit Life
 - b. New Mexico – Credit Accident and Health
 - 4) If the company filed a rate deviation from the published prima facie rates for 2018-2020, please provide the SERFF tracking number of the filing where the deviation was approved.
- Groups submitting for several companies shall provide a “by company” report.

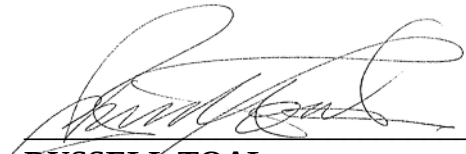
Data shall be submitted to Anna Krylova at Anna.Krylova@state.nm.us by October 31, 2021. Please direct any questions about the data call to the same email address.

Below are links to the 2017 and 2019 Bulletins with the prima facie rates effective January 1, 2018, and January 1, 2020, respectively, to assist in restating the premiums at prima facie rates.

<https://www.osi.state.nm.us/wp-content/uploads/2019/06/Bulletin2017-012.pdf>

<https://www.osi.state.nm.us/wp-content/uploads/2019/12/Bulletin2019-018.pdf>

ISSUED this 15th day of September, 2021.


RUSSELL TOAL
Superintendent of Insurance