

ANNUAL STATEMENT
OF THE
New Mexico Southwest Casualty
Company
Of
Albuquerque
in the state of NM

to the Insurance Department
of the state of New Mexico

For the Year Ended
December 31, 2019

2019



ANNUAL STATEMENT

For the Year Ended December 31, 2019
of the Condition and Affairs of the

New Mexico Southwest Casualty Company

NAIC Group Code..... 1112, 1112 (Current Period) (Prior Period) NAIC Company Code..... 10207 Employer's ID Number..... 85-0421324

Organized under the Laws of NM State of Domicile or Port of Entry NM Country of Domicile US

Incorporated/Organized..... May 26, 1994 Commenced Business..... January 10, 1995

Statutory Home Office 5201 Balloon Fiesta Pkwy NE .. Albuquerque .. NM .. US .. 87113 (Street and Number) (City or Town, State, Country and Zip Code)

Main Administrative Office 5201 Balloon Fiesta Pkwy NE .. Albuquerque .. NM .. US .. 87113 (Street and Number) (City or Town, State, Country and Zip Code) 505-345-7260 (Area Code) (Telephone Number)

Mail Address PO Box 27805 .. Albuquerque .. NM .. US .. 87125 (Street and Number or P. O. Box) (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 5201 Balloon Fiesta Pkwy NE .. Albuquerque .. NM .. US .. 87113 (Street and Number) (City or Town, State, Country and Zip Code) 505-345-7260 (Area Code) (Telephone Number)

Internet Web Site Address www.newmexicomutual.com

Statutory Statement Contact Kellie S Mixon (Name) 505-343-2818 (Area Code) (Telephone Number) (Extension) kelliem@newmexicomutual.com (E-Mail Address) 505-348-9818 (Fax Number)

OFFICERS

Name	Title	Name	Title
1. Norman Paul Becker	President/CEO	2. Kellie Sue Mixon	Vice President/CFO
3. Kristen Jo Carey #	Vice President of Underwriting	4. Albert Daniel Giralmo #	Vice President of Claims

OTHER

Jeremiah Layton Ritchie # Vice President & General Counsel

DIRECTORS OR TRUSTEES

Norman Paul Becker	Michael G Canfield	Jay Jerome Czar - Chair	Christina Rivas Campos #
Julia Beth Rose	Alan Martin Berryman	Maria Griego-Raby #	Thomas Edwin
Ronda J Gilliland-Lopez #			Antram-Secretary/Treasurer

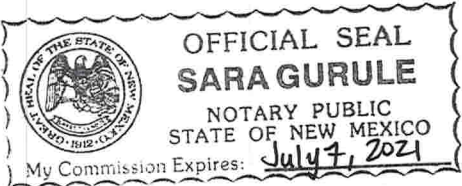
State of..... New Mexico
County of..... Bernalillo

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

(Signature)	(Signature)	(Signature)
Norman Paul Becker	Kellie Sue Mixon	Kristen Jo Carey
1. (Printed Name)	2. (Printed Name)	3. (Printed Name)
President/CEO	Vice President/CFO	Vice President of Underwriting
(Title)	(Title)	(Title)

Subscribed and sworn to before me
This 31st day of January 2020

a. Is this an original filing? Yes [X] No []
b. If no
1. State the amendment number
2. Date filed
3. Number of pages attached



ASSETS

	Current Year			Prior Year
	1	2	3	4
	Assets	Nonadmitted Assets	Net Admitted Assets (Cols. 1 - 2)	Net Admitted Assets
1. Bonds (Schedule D).....	14,704,228		14,704,228	14,981,593
2. Stocks (Schedule D):				
2.1 Preferred stocks.....			.0	
2.2 Common stocks.....			.0	
3. Mortgage loans on real estate (Schedule B):				
3.1 First liens.....			.0	
3.2 Other than first liens.....			.0	
4. Real estate (Schedule A):				
4.1 Properties occupied by the company (less \$.....0 encumbrances).....			.0	
4.2 Properties held for the production of income (less \$.....0 encumbrances).....			.0	
4.3 Properties held for sale (less \$.....0 encumbrances).....			.0	
5. Cash (\$.....95,508, Schedule E-Part 1), cash equivalents (\$.....331,277, Schedule E-Part 2) and short-term investments (\$.....0, Schedule DA).....	426,785		426,785	63,075
6. Contract loans (including \$.....0 premium notes).....			.0	
7. Derivatives (Schedule DB).....			.0	
8. Other invested assets (Schedule BA).....			.0	
9. Receivables for securities.....			.0	
10. Securities lending reinvested collateral assets (Schedule DL).....			.0	
11. Aggregate write-ins for invested assets.....	.0	.0	.0	.0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	15,131,013	.0	15,131,013	15,044,668
13. Title plants less \$.....0 charged off (for Title insurers only).....			.0	
14. Investment income due and accrued.....	62,018		62,018	72,702
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection.....	879,741		879,741	1,025,962
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$.....704,237 earned but unbilled premiums).....	762,471	38,973	723,498	573,820
15.3 Accrued retrospective premiums (\$.....0) and contracts subject to redetermination (\$.....0).....			.0	
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers.....	786,685		786,685	823,840
16.2 Funds held by or deposited with reinsured companies.....			.0	
16.3 Other amounts receivable under reinsurance contracts.....			.0	
17. Amounts receivable relating to uninsured plans.....			.0	
18.1 Current federal and foreign income tax recoverable and interest thereon.....			.0	
18.2 Net deferred tax asset.....			.0	
19. Guaranty funds receivable or on deposit.....			.0	
20. Electronic data processing equipment and software.....			.0	
21. Furniture and equipment, including health care delivery assets (\$.....0).....			.0	
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			.0	
23. Receivables from parent, subsidiaries and affiliates.....			.0	
24. Health care (\$.....0) and other amounts receivable.....			.0	
25. Aggregate write-ins for other-than-invested assets.....	.0	.0	.0	.0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25).....	17,621,928	38,973	17,582,955	17,540,992
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			.0	
28. TOTAL (Lines 26 and 27).....	17,621,928	38,973	17,582,955	17,540,992

DETAILS OF WRITE-INS

1101.			.0	
1102.			.0	
1103.			.0	
1198. Summary of remaining write-ins for Line 11 from overflow page.....	.0	.0	.0	.0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	.0	.0	.0	.0
2501.			.0	
2502.			.0	
2503.			.0	
2598. Summary of remaining write-ins for Line 25 from overflow page.....	.0	.0	.0	.0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	.0	.0	.0	.0

LIABILITIES, SURPLUS AND OTHER FUNDS

	1 Current Year	2 Prior Year
1. Losses (Part 2A, Line 35, Column 8).....		
2. Reinsurance payable on paid losses and loss adjustment expenses (Schedule F, Part 1, Column 6).....	106,978	108,746
3. Loss adjustment expenses (Part 2A, Line 35, Column 9).....	4,867,013	4,967,798
4. Commissions payable, contingent commissions and other similar charges.....	246,713	251,797
5. Other expenses (excluding taxes, licenses and fees).....	1,223	1,168
6. Taxes, licenses and fees (excluding federal and foreign income taxes).....	86,843	65,105
7.1 Current federal and foreign income taxes (including \$.....0 on realized capital gains (losses)).....		
7.2 Net deferred tax liability.....		
8. Borrowed money \$.....0 and interest thereon \$.....0.....		
9. Unearned premiums (Part 1A, Line 38, Column 5) (after deducting unearned premiums for ceded reinsurance of \$.....1,223,455 and including warranty reserves of \$.....0 and accrued accident and health experience rating refunds including \$.....0 for medical loss ratio rebate per the Public Health Service Act).....		
10. Advance premium.....		
11. Dividends declared and unpaid:		
11.1 Stockholders.....		
11.2 Policyholders.....		
12. Ceded reinsurance premiums payable (net of ceding commissions).....	673,630	619,107
13. Funds held by company under reinsurance treaties (Schedule F, Part 3, Column 20).....		
14. Amounts withheld or retained by company for account of others.....	551,870	459,162
15. Remittances and items not allocated.....		
16. Provision for reinsurance (including \$.....0 certified) (Schedule F, Part 3, Column 78).....		
17. Net adjustments in assets and liabilities due to foreign exchange rates.....		
18. Drafts outstanding.....		
19. Payable to parent, subsidiaries and affiliates.....	236,703	499,737
20. Derivatives.....		
21. Payable for securities.....		
22. Payable for securities lending.....		
23. Liability for amounts held under uninsured plans.....		
24. Capital notes \$.....0 and interest thereon \$.....0.....		
25. Aggregate write-ins for liabilities.....	0	0
26. Total liabilities excluding protected cell liabilities (Lines 1 through 25).....	6,770,973	6,972,620
27. Protected cell liabilities.....		
28. Total liabilities (Lines 26 and 27).....	6,770,973	6,972,620
29. Aggregate write-ins for special surplus funds.....	0	0
30. Common capital stock.....	1,000,000	1,000,000
31. Preferred capital stock.....		
32. Aggregate write-ins for other-than-special surplus funds.....	0	0
33. Surplus notes.....		
34. Gross paid in and contributed surplus.....		
35. Unassigned funds (surplus).....	9,811,982	9,568,372
36. Less treasury stock, at cost:		
36.1 .....0.000 shares common (value included in Line 30 \$.....0).....		
36.2 .....0.000 shares preferred (value included in Line 31 \$.....0).....		
37. Surplus as regards policyholders (Lines 29 to 35, less 36) (Page 4, Line 39).....	10,811,982	10,568,372
38. TOTAL (Page 2, Line 28, Col. 3).....	17,582,955	17,540,992

DETAILS OF WRITE-INS

2501.		
2502.		
2503.		
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0
2901.		
2902.		
2903.		
2998. Summary of remaining write-ins for Line 29 from overflow page.....	0	0
2999. Totals (Lines 2901 through 2903 plus 2998) (Line 29 above).....	0	0
3201.		
3202.		
3203.		
3298. Summary of remaining write-ins for Line 32 from overflow page.....	0	0
3299. Totals (Lines 3201 through 3203 plus 3298) (Line 32 above).....	0	0

New Mexico Southwest Casualty Company
STATEMENT OF INCOME

UNDERWRITING INCOME		
	1 Current Year	2 Prior Year
1. Premiums earned (Part 1, Line 35, Column 4).....		
DEDUCTIONS:		
2. Losses incurred (Part 2, Line 35, Column 7).....		
3. Loss adjustment expenses incurred (Part 3, Line 25, Column 1).....	1,206,003	1,348,691
4. Other underwriting expenses incurred (Part 3, Line 25, Column 2).....	(1,245,534)	(622,917)
5. Aggregate write-ins for underwriting deductions.....	0	0
6. Total underwriting deductions (Lines 2 through 5).....	(39,531)	725,774
7. Net income of protected cells.....		
8. Net underwriting gain (loss) (Line 1 minus Line 6 plus Line 7).....	39,531	(725,774)
INVESTMENT INCOME		
9. Net investment income earned (Exhibit of Net Investment Income, Line 17).....	349,029	372,735
10. Net realized capital gains (losses) less capital gains tax of \$.....0 (Exhibit of Capital Gains (Losses)).....	2,735	
11. Net investment gain (loss) (Lines 9 + 10).....	351,764	372,735
OTHER INCOME		
12. Net gain (loss) from agents' or premium balances charged off (amount recovered \$.....0 amount charged off \$.....143,281).....	(143,281)	(58,975)
13. Finance and service charges not included in premiums.....		
14. Aggregate write-ins for miscellaneous income.....	(1,219)	(625)
15. Total other income (Lines 12 through 14).....	(144,500)	(59,600)
16. Net income before dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Lines 8 + 11 + 15).....	246,795	(412,639)
17. Dividends to policyholders.....		
18. Net income, after dividends to policyholders, after capital gains tax and before all other federal and foreign income taxes (Line 16 minus Line 17).....	246,795	(412,639)
19. Federal and foreign income taxes incurred.....		
20. Net income (Line 18 minus Line 19) (to Line 22).....	246,795	(412,639)
CAPITAL AND SURPLUS ACCOUNT		
21. Surplus as regards policyholders, December 31 prior year (Page 4, Line 39, Column 2).....	10,568,372	10,963,800
22. Net income (from Line 20).....	246,795	(412,639)
23. Net transfers (to) from Protected Cell accounts.....		
24. Change in net unrealized capital gains or (losses) less capital gains tax of \$.....0.....		813
25. Change in net unrealized foreign exchange capital gain (loss).....		
26. Change in net deferred income tax.....		
27. Change in nonadmitted assets (Exhibit of Nonadmitted Assets, Line 28, Column 3).....	(3,185)	16,397
28. Change in provision for reinsurance (Page 3, Line 16, Column 2 minus Column 1).....		
29. Change in surplus notes.....		
30. Surplus (contributed to) withdrawn from Protected Cells.....		
31. Cumulative effect of changes in accounting principles.....		
32. Capital changes:		
32.1 Paid in.....		
32.2 Transferred from surplus (Stock Dividend).....		
32.3 Transferred to surplus.....		
33. Surplus adjustments:		
33.1 Paid in.....		
33.2 Transferred to capital (Stock Dividend).....		
33.3. Transferred from capital.....		
34. Net remittances from or (to) Home Office.....		
35. Dividends to stockholders.....		
36. Change in treasury stock (Page 3, Lines 36.1 and 36.2, Column 2 minus Column 1).....		
37. Aggregate write-ins for gains and losses in surplus.....	0	0
38. Change in surplus as regards policyholders for the year (Lines 22 through 37).....	243,610	(395,429)
39. Surplus as regards policyholders, December 31 current year (Line 21 plus Line 38) (Page 3, Line 37).....	10,811,982	10,568,372
DETAILS OF WRITE-INS		
0501.		
0502.		
0503.		
0598. Summary of remaining write-ins for Line 5 from overflow page.....	0	0
0599. Totals (Lines 0501 through 0503 plus 0598) (Line 5 above).....	0	0
1401. Miscellaneous Income/Expense.....	(1,219)	(625)
1402.		
1403.		
1498. Summary of remaining write-ins for Line 14 from overflow page.....	0	0
1499. Totals (Lines 1401 through 1403 plus 1498) (Line 14 above).....	(1,219)	(625)
3701.		
3702.		
3703.		
3798. Summary of remaining write-ins for Line 37 from overflow page.....	0	0
3799. Totals (Lines 3701 through 3703 plus 3798) (Line 37 above).....	0	0

CASH FLOW

	1 Current Year	2 Prior Year
CASH FROM OPERATIONS		
1. Premiums collected net of reinsurance.....	47,881	(167,408)
2. Net investment income.....	425,476	431,112
3. Miscellaneous income.....	(144,500)	(59,600)
4. Total (Lines 1 through 3).....	328,857	204,104
5. Benefit and loss related payments.....	(35,387)	128,822
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts.....		
7. Commissions, expenses paid and aggregate write-ins for deductions.....	(48,164)	634,324
8. Dividends paid to policyholders.....		
9. Federal and foreign income taxes paid (recovered) net of \$.....0 tax on capital gains (losses).....		
10. Total (Lines 5 through 9).....	(83,551)	763,146
11. Net cash from operations (Line 4 minus Line 10).....	412,408	(559,042)
CASH FROM INVESTMENTS		
12. Proceeds from investments sold, matured or repaid:		
12.1 Bonds.....	4,656,652	3,331,074
12.2 Stocks.....		
12.3 Mortgage loans.....		
12.4 Real estate.....		
12.5 Other invested assets.....		
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments.....		
12.7 Miscellaneous proceeds.....		
12.8 Total investment proceeds (Lines 12.1 to 12.7).....	4,656,652	3,331,074
13. Cost of investments acquired (long-term only):		
13.1 Bonds.....	4,442,316	3,432,904
13.2 Stocks.....		
13.3 Mortgage loans.....		
13.4 Real estate.....		
13.5 Other invested assets.....		
13.6 Miscellaneous applications.....		
13.7 Total investments acquired (Lines 13.1 to 13.6).....	4,442,316	3,432,904
14. Net increase (decrease) in contract loans and premium notes.....		
15. Net cash from investments (Line 12.8 minus Lines 13.7 minus Line 14).....	214,336	(101,830)
CASH FROM FINANCING AND MISCELLANEOUS SOURCES		
16. Cash provided (applied):		
16.1 Surplus notes, capital notes.....		
16.2 Capital and paid in surplus, less treasury stock.....		
16.3 Borrowed funds.....		
16.4 Net deposits on deposit-type contracts and other insurance liabilities.....		
16.5 Dividends to stockholders.....		
16.6 Other cash provided (applied).....	(263,034)	239,569
17. Net cash from financing and miscellaneous sources (Lines 16.1 to 16.4 minus Line 16.5 plus Line 16.6).....	(263,034)	239,569
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS		
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17).....	363,710	(421,303)
19. Cash, cash equivalents and short-term investments:		
19.1 Beginning of year.....	63,075	484,378
19.2 End of year (Line 18 plus Line 19.1).....	426,785	63,075
Note: Supplemental disclosures of cash flow information for non-cash transactions:		
20.0001		

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1 - PREMIUMS EARNED

Line of Business		1 Net Premiums Written per Column 6, Part 1B	2 Unearned Premiums December 31 Prior Year- per Col. 3, Last Year's Part 1	3 Unearned Premiums December 31 Current Year- per Col. 5, Part 1A	4 Premiums Earned During Year (Cols. 1 + 2 - 3)
1.	Fire.....	0		0	0
2.	Allied lines.....	0		0	0
3.	Farmowners multiple peril.....	0		0	0
4.	Homeowners multiple peril.....	0		0	0
5.	Commercial multiple peril.....	0		0	0
6.	Mortgage guaranty.....	0		0	0
8.	Ocean marine.....	0		0	0
9.	Inland marine.....	0		0	0
10.	Financial guaranty.....	0		0	0
11.1	Medical professional liability - occurrence.....	0		0	0
11.2	Medical professional liability - claims-made.....	0		0	0
12.	Earthquake.....	0		0	0
13.	Group accident and health.....	0		0	0
14.	Credit accident and health (group and individual).....	0		0	0
15.	Other accident and health.....	0		0	0
16.	Workers' compensation.....	0		0	0
17.1	Other liability - occurrence.....	0		0	0
17.2	Other liability - claims-made.....	0		0	0
17.3	Excess workers' compensation.....	0		0	0
18.1	Products liability - occurrence.....	0		0	0
18.2	Products liability - claims-made.....	0		0	0
19.1, 19.2	Private passenger auto liability.....	0		0	0
19.3, 19.4	Commercial auto liability.....	0		0	0
21.	Auto physical damage.....	0		0	0
22.	Aircraft (all perils).....	0		0	0
23.	Fidelity.....	0		0	0
24.	Surety.....	0		0	0
26.	Burglary and theft.....	0		0	0
27.	Boiler and machinery.....	0		0	0
28.	Credit.....	0		0	0
29.	International.....	0		0	0
30.	Warranty.....	0		0	0
31.	Reinsurance - nonproportional assumed property.....	0		0	0
32.	Reinsurance - nonproportional assumed liability.....	0		0	0
33.	Reinsurance - nonproportional assumed financial lines.....	0		0	0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0
35.	TOTALS.....	0	0	0	0

NONE

DETAILS OF WRITE-INS

3401.	.....	0		0	0
3402.	.....	0		0	0
3403.	.....	0		0	0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1A - RECAPITULATION OF ALL PREMIUMS

Line of Business		1	2	3	4	5
		Amount Unearned (Running One Year or Less from Date of Policy) (a)	Amount Unearned (Running More Than One Year from Date of Policy) (a)	Earned But Unbilled Premium	Reserve for Rate Credits and Retrospective Adjustments Based on Experience	Total Reserve for Unearned Premiums Cols. 1 + 2 + 3 + 4
1.	Fire.....	.....	.....	.....	.....	.....0
2.	Allied lines.....	.....	.....	.....	.....	.....0
3.	Farmowners multiple peril.....	.....	.....	.....	.....	.....0
4.	Homeowners multiple peril.....	.....	.....	.....	.....	.....0
5.	Commercial multiple peril.....	.....	.....	.....	.....	.....0
6.	Mortgage guaranty.....	.....	.....	.....	.....	.....0
8.	Ocean marine.....	.....	.....	.....	.....	.....0
9.	Inland marine.....	.....	.....	.....	.....	.....0
10.	Financial guaranty.....	.....	.....	.....	.....	.....0
11.1	Medical professional liability - occurrence.....	.....	.....	.....	.....	.....0
11.2	Medical professional liability - claims-made.....	.....	.....	.....	.....	.....0
12.	Earthquake.....	.....	.....	.....	.....	.....0
13.	Group accident and health.....	.....	.....	.....	.....	.....0
14.	Credit accident and health (group and individual).....	.....	.....	.....	.....	.....0
15.	Other accident and health.....	.....	.....	.....	.....	.....0
16.	Workers' compensation.....	.....	.....	.....	.....	.....0
17.1	Other liability - occurrence.....	.....	.....	.....	.....	.....0
17.2	Other liability - claims-made.....	.....	.....	.....	.....	.....0
17.3	Excess workers' compensation.....	.....	.....	.....	.....	.....0
18.1	Products liability - occurrence.....	.....	.....	.....	.....	.....0
18.2	Products liability - claims-made.....	.....	.....	.....	.....	.....0
19.1, 19.2	Private passenger auto liability.....	.....	.....	.....	.....	.....0
19.3, 19.4	Commercial auto liability.....	.....	.....	.....	.....	.....0
21.	Auto physical damage.....	.....	.....	.....	.....	.....0
22.	Aircraft (all perils).....	.....	.....	.....	.....	.....0
23.	Fidelity.....	.....	.....	.....	.....	.....0
24.	Surety.....	.....	.....	.....	.....	.....0
26.	Burglary and theft.....	.....	.....	.....	.....	.....0
27.	Boiler and machinery.....	.....	.....	.....	.....	.....0
28.	Credit.....	.....	.....	.....	.....	.....0
29.	International.....	.....	.....	.....	.....	.....0
30.	Warranty.....	.....	.....	.....	.....	.....0
31.	Reinsurance - nonproportional assumed property.....	.....	.....	.....	.....	.....0
32.	Reinsurance - nonproportional assumed liability.....	.....	.....	.....	.....	.....0
33.	Reinsurance - nonproportional assumed financial lines.....	.....	.....	.....	.....	.....0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0
35.	TOTALS.....	0	0	0	0	0
36.	Accrued retrospective premiums based on experience.....					.....
37.	Earned but unbilled premiums.....					0
38.	Balance (sum of Lines 35 through 37).....					0

DETAILS OF WRITE-INS

3401.	.....	.....	.....	.....	.....0
3402.	.....	.....	.....	.....	.....0
3403.	.....	.....	.....	.....	.....0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0

(a) State here basis of computation used in each case: Daily Pro Rata

UNDERWRITING AND INVESTMENT EXHIBIT

PART 1B - PREMIUMS WRITTEN

Line of Business		1 Direct Business (a)	Reinsurance Assumed		Reinsurance Ceded		6 Net Premiums Written (Cols. 1 + 2 + 3 - 4 - 5)
			2 From Affiliates	3 From Non-Affiliates	4 To Affiliates	5 To Non-Affiliates	
1.	Fire.....						0
2.	Allied lines.....						0
3.	Farmowners multiple peril.....						0
4.	Homeowners multiple peril.....						0
5.	Commercial multiple peril.....						0
6.	Mortgage guaranty.....						0
8.	Ocean marine.....						0
9.	Inland marine.....						0
10.	Financial guaranty.....						0
11.1	Medical professional liability - occurrence.....						0
11.2	Medical professional liability - claims-made.....						0
12.	Earthquake.....						0
13.	Group accident and health.....						0
14.	Credit accident and health (group and individual).....						0
15.	Other accident and health.....						0
16.	Workers' compensation.....	10,608,583		348,763	10,957,346		0
17.1	Other liability - occurrence.....						0
17.2	Other liability - claims-made.....						0
17.3	Excess workers' compensation.....						0
18.1	Products liability - occurrence.....						0
18.2	Products liability - claims-made.....						0
19.1, 19.2	Private passenger auto liability.....						0
19.3, 19.4	Commercial auto liability.....						0
21.	Auto physical damage.....						0
22.	Aircraft (all perils).....						0
23.	Fidelity.....						0
24.	Surety.....						0
26.	Burglary and theft.....						0
27.	Boiler and machinery.....						0
28.	Credit.....						0
29.	International.....						0
30.	Warranty.....						0
31.	Reinsurance - nonproportional assumed property.....	XXX					0
32.	Reinsurance - nonproportional assumed liability.....	XXX					0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX					0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0
35.	TOTALS.....	10,608,583	0	348,763	10,957,346	0	0

DETAILS OF WRITE-INS

3401.	.....						.....0
3402.	.....						.....0
3403.	.....						.....0
3498.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0
3499.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0

(a) Does the company's direct premiums written include premiums recorded on an installment basis? Yes [X] No []

If yes: 1. The amount of such installment premiums \$.....10,608,503.

2. Amount at which such installment premiums would have been reported had they been recorded on an annualized basis \$.....11,577,163.

UNDERWRITING AND INVESTMENT EXHIBIT

PART 2 - LOSSES PAID AND INCURRED

		Losses Paid Less Salvage				5	6	7	8
		1	2	3	4				
Line of Business		Direct Business	Reinsurance Assumed	Reinsurance Recovered	Net Payments (Cols. 1 + 2 - 3)	Net Losses Unpaid Current Year (Part 2A, Col. 8)	Net Losses Unpaid Prior Year	Losses Incurred Current Year (Cols. 4 + 5 - 6)	Percentage of Losses Incurred (Col. 7, Part 2) to Premiums Earned (Col. 4, Part 1)
1.	Fire.....				0	0		0	0.0
2.	Allied lines.....				0	0		0	0.0
3.	Farmowners multiple peril.....				0	0		0	0.0
4.	Homeowners multiple peril.....				0	0		0	0.0
5.	Commercial multiple peril.....				0	0		0	0.0
6.	Mortgage guaranty.....				0	0		0	0.0
8.	Ocean marine.....				0	0		0	0.0
9.	Inland marine.....				0	0		0	0.0
10.	Financial guaranty.....				0	0		0	0.0
11.1	Medical professional liability - occurrence.....				0	0		0	0.0
11.2	Medical professional liability - claims-made.....				0	0		0	0.0
12.	Earthquake.....				0	0		0	0.0
13.	Group accident and health.....				0	0		0	0.0
14.	Credit accident and health (group and individual).....				0	0		0	0.0
15.	Other accident and health.....				0	0		0	0.0
16.	Workers' compensation.....	6,333,536	237,533	6,571,069	0	0		0	0.0
17.1	Other liability - occurrence.....				0	0		0	0.0
17.2	Other liability - claims-made.....				0	0		0	0.0
17.3	Excess workers' compensation.....				0	0		0	0.0
18.1	Products liability - occurrence.....				0	0		0	0.0
18.2	Products liability - claims-made.....				0	0		0	0.0
19.1, 19.2	Private passenger auto liability.....				0	0		0	0.0
19.3, 19.4	Commercial auto liability.....				0	0		0	0.0
21.	Auto physical damage.....				0	0		0	0.0
22.	Aircraft (all perils).....				0	0		0	0.0
23.	Fidelity.....				0	0		0	0.0
24.	Surety.....				0	0		0	0.0
26.	Burglary and theft.....				0	0		0	0.0
27.	Boiler and machinery.....				0	0		0	0.0
28.	Credit.....				0	0		0	0.0
29.	International.....				0	0		0	0.0
30.	Warranty.....				0	0		0	0.0
31.	Reinsurance - nonproportional assumed property.....	XXX			0	0		0	0.0
32.	Reinsurance - nonproportional assumed liability.....	XXX			0	0		0	0.0
33.	Reinsurance - nonproportional assumed financial lines.....	XXX			0	0		0	0.0
34.	Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0.0
35.	TOTALS.....	6,333,536	237,533	6,571,069	0	0	0	0	0.0
DETAILS OF WRITE-INS									
3401.	.....				0	0		0	0.0
3402.	.....				0	0		0	0.0
3403.	Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0.0
3498.	Totals (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0.0

New Mexico Southwest Casualty Company
UNDERWRITING AND INVESTMENT EXHIBIT

PART 3 - EXPENSES

	1	2	3	4
	Loss Adjustment Expenses	Other Underwriting Expenses	Investment Expenses	Total
1. Claim adjustment services:				
1.1 Direct.....	166,013			166,013
1.2 Reinsurance assumed.....				0
1.3 Reinsurance ceded.....	166,013			166,013
1.4 Net claim adjustment services (1.1 + 1.2 - 1.3).....	0	0	0	0
2. Commission and brokerage:				
2.1 Direct, excluding contingent.....		1,068,513		1,068,513
2.2 Reinsurance assumed, excluding contingent.....		172,880		172,880
2.3 Reinsurance ceded, excluding contingent.....		4,416,313		4,416,313
2.4 Contingent - direct.....		164,394		164,394
2.5 Contingent - reinsurance assumed.....				0
2.6 Contingent - reinsurance ceded.....				0
2.7 Policy and membership fees.....				0
2.8 Net commission and brokerage (2.1 + 2.2 - 2.3 + 2.4 + 2.5 - 2.6 + 2.7).....	0	(3,010,526)	0	(3,010,526)
3. Allowances to manager and agents.....				0
4. Advertising.....		38,866		38,866
5. Boards, bureaus and associations.....		54,450		54,450
6. Surveys and underwriting reports.....		30,224		30,224
7. Audit of assureds' records.....		9,107		9,107
8. Salary and related items:				
8.1 Salaries.....	495,937	604,999	3,808	1,104,744
8.2 Payroll taxes.....	35,034	43,607	440	79,081
9. Employee relations and welfare.....	82,712	101,109	1,276	185,097
10. Insurance.....	24,492	26,565	289	51,346
11. Directors' fees.....	8,362	9,063		17,425
12. Travel and travel items.....	27,720	40,400	99	68,219
13. Rent and rent items.....	12,994	14,083		27,077
14. Equipment.....	166,881	182,632	178	349,691
15. Cost or depreciation of EDP equipment and software.....	102,707	115,584	277	218,568
16. Printing and stationery.....	5,399	7,302	30	12,731
17. Postage, telephone and telegraph, exchange and express.....	17,311	20,220	8,106	45,637
18. Legal and auditing.....	222,952	129,545	31,672	384,169
19. Totals (Lines 3 to 18).....	1,202,501	1,427,756	46,175	2,676,432
20. Taxes, licenses and fees:				
20.1 State and local insurance taxes deducting guaranty association credits of \$.....0.....		318,576		318,576
20.2 Insurance department licenses and fees.....	1,125	16,283	118	17,526
20.3 Gross guaranty association assessments.....				0
20.4 All other (excluding federal and foreign income and real estate).....	2,377	2,377	250	5,004
20.5 Total taxes, licenses and fees (20.1 + 20.2 + 20.3 + 20.4).....	3,502	337,236	368	341,106
21. Real estate expenses.....			34,464	34,464
22. Real estate taxes.....				0
23. Reimbursements by uninsured plans.....				0
24. Aggregate write-ins for miscellaneous expenses.....	0	0	0	0
25. Total expenses incurred.....	1,206,003	(1,245,534)	81,007	(a) 41,476
26. Less unpaid expenses - current year.....	4,867,013	334,780		5,201,793
27. Add unpaid expenses - prior year.....	4,967,798	318,071		5,285,869
28. Amounts receivable relating to uninsured plans, prior year.....				0
29. Amounts receivable relating to uninsured plans, current year.....				0
30. TOTAL EXPENSES PAID (Lines 25 - 26 + 27 - 28 + 29).....	1,306,788	(1,262,243)	81,007	125,552

DETAILS OF WRITE-INS

2401.				0
2402.				0
2403.				0
2498. Summary of remaining write-ins for Line 24 from overflow page.....	0	0	0	0
2499. Totals (Lines 2401 through 2403 plus 2498) (Line 24 above).....	0	0	0	0

(a) Includes management fees of \$.....0 to affiliates and \$.....0 to non-affiliates.

EXHIBIT OF NET INVESTMENT INCOME

	1 Collected During Year	2 Earned During Year
1. U.S. government bonds.....	(a).....78,915	75,951
1.1 Bonds exempt from U.S. tax.....	(a).....	.....
1.2 Other bonds (unaffiliated).....	(a).....322,927	315,177
1.3 Bonds of affiliates.....	(a).....	.....
2.1 Preferred stocks (unaffiliated).....	(b).....	.....
2.11 Preferred stocks of affiliates.....	(b).....	.....
2.2 Common stocks (unaffiliated).....	.....	.....
2.21 Common stocks of affiliates.....	.....	.....
3. Mortgage loans.....	(c).....	.....
4. Real estate.....	(d).....28,166	28,166
5. Contract loans.....	.....	.....
6. Cash, cash equivalents and short-term investments.....	(e).....10,712	10,742
7. Derivative instruments.....	(f).....	.....
8. Other invested assets.....	.....	.....
9. Aggregate write-ins for investment income.....	0	0
10. Total gross investment income.....	440,720	430,036
11. Investment expenses.....		(g).....80,639
12. Investment taxes, licenses and fees, excluding federal income taxes.....		(g).....368
13. Interest expense.....		(h).....
14. Depreciation on real estate and other invested assets.....		(i).....0
15. Aggregate write-ins for deductions from investment income.....		0
16. Total deductions (Lines 11 through 15).....		81,007
17. Net investment income (Line 10 minus Line 16).....		349,029

DETAILS OF WRITE-INS		
0901. ....	.....	.....
0902. ....	.....	.....
0903. ....	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page.....	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	0
1501. ....		.....
1502. ....		.....
1503. ....		.....
1598. Summary of remaining write-ins for Line 15 from overflow page.....		0
1599. Totals (Lines 1501 through 1503 plus 1598) (Line 15 above).....		0
(a) Includes \$.....12,093 accrual of discount less \$.....78,849 amortization of premium and less \$.....4,958 paid for accrued interest on purchases.		
(b) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued dividends on purchases.		
(c) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(d) Includes \$.....0 for company's occupancy of its own buildings; and excludes \$.....0 interest on encumbrances.		
(e) Includes \$.....0 accrual of discount less \$.....0 amortization of premium and less \$.....0 paid for accrued interest on purchases.		
(f) Includes \$.....0 accrual of discount less \$.....0 amortization of premium.		
(g) Includes \$.....0 investment expenses and \$.....0 investment taxes, licenses and fees, excluding federal income taxes, attributable to segregated and Separate Accounts.		
(h) Includes \$.....0 interest on surplus notes and \$.....0 interest on capital notes.		
(i) Includes \$.....0 depreciation on real estate and \$.....0 depreciation on other invested assets.		

EXHIBIT OF CAPITAL GAINS (LOSSES)

	1 Realized Gain (Loss) on Sales or Maturity	2 Other Realized Adjustments	3 Total Realized Capital Gain (Loss) (Columns 1 + 2)	4 Change in Unrealized Capital Gain (Loss)	5 Change in Unrealized Foreign Exchange Capital Gain (Loss)
1. U.S. government bonds.....			0		
1.1 Bonds exempt from U.S. tax.....			0		
1.2 Other bonds (unaffiliated).....	2,734		2,734		
1.3 Bonds of affiliates.....			0		
2.1 Preferred stocks (unaffiliated).....			0		
2.11 Preferred stocks of affiliates.....			0		
2.2 Common stocks (unaffiliated).....			0		
2.21 Common stocks of affiliates.....			0		
3. Mortgage loans.....			0		
4. Real estate.....			0		
5. Contract loans.....			0		
6. Cash, cash equivalents and short-term investments.....			0		
7. Derivative instruments.....			0		
8. Other invested assets.....			0		
9. Aggregate write-ins for capital gains (losses).....	0	0	0	0	0
10. Total capital gains (losses).....	2,734	0	2,734	0	0

DETAILS OF WRITE-INS					
0901. ....	.....	.....	.....0	.....	.....
0902. ....	.....	.....	.....0	.....	.....
0903. ....	.....	.....	.....0	.....	.....
0998. Summary of remaining write-ins for Line 9 from overflow page...	0	0	0	0	0
0999. Totals (Lines 0901 through 0903 plus 0998) (Line 9 above).....	0	0	0	0	0

EXHIBIT OF NONADMITTED ASSETS

	1 Current Year Total Nonadmitted Assets	2 Prior Year Total Nonadmitted Assets	3 Change in Total Nonadmitted Assets (Col. 2 - Col. 1)
1. Bonds (Schedule D).....			0
2. Stocks (Schedule D):			
2.1 Preferred stocks.....			0
2.2 Common stocks.....			0
3. Mortgage loans on real estate (Schedule B):			
3.1 First liens.....			0
3.2 Other than first liens.....			0
4. Real estate (Schedule A):			
4.1 Properties occupied by the company.....			0
4.2 Properties held for the production of income.....			0
4.3 Properties held for sale.....			0
5. Cash (Schedule E-Part 1), cash equivalents (Schedule E-Part 2) and short-term investments (Schedule DA).....			0
6. Contract loans.....			0
7. Derivatives (Schedule DB).....			0
8. Other invested assets (Schedule BA).....			0
9. Receivables for securities.....			0
10. Securities lending reinvested collateral assets (Schedule DL).....			0
11. Aggregate write-ins for invested assets.....	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11).....	0	0	0
13. Title plants (for Title insurers only).....			0
14. Investment income due and accrued.....			0
15. Premiums and considerations:			
15.1 Uncollected premiums and agents' balances in the course of collection.....			0
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due.....	38,973	35,788	(3,185)
15.3 Accrued retrospective premiums and contracts subject to redetermination.....			0
16. Reinsurance:			
16.1 Amounts recoverable from reinsurers.....			0
16.2 Funds held by or deposited with reinsured companies.....			0
16.3 Other amounts receivable under reinsurance contracts.....			0
17. Amounts receivable relating to uninsured plans.....			0
18.1 Current federal and foreign income tax recoverable and interest thereon.....			0
18.2 Net deferred tax asset.....			0
19. Guaranty funds receivable or on deposit.....			0
20. Electronic data processing equipment and software.....			0
21. Furniture and equipment, including health care delivery assets.....			0
22. Net adjustment in assets and liabilities due to foreign exchange rates.....			0
23. Receivables from parent, subsidiaries and affiliates.....			0
24. Health care and other amounts receivable.....			0
25. Aggregate write-ins for other-than-invested assets.....	0	0	0
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 through 25).....	38,973	35,788	(3,185)
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts.....			0
28. TOTALS (Lines 26 and 27).....	38,973	35,788	(3,185)

DETAILS OF WRITE-INS

1101.			0
1102.			0
1103.			0
1198. Summary of remaining write-ins for Line 11 from overflow page.....	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198) (Line 11 above).....	0	0	0
2501.			0
2502.			0
2503.			0
2598. Summary of remaining write-ins for Line 25 from overflow page.....	0	0	0
2599. Totals (Lines 2501 through 2503 plus 2598) (Line 25 above).....	0	0	0

NOTES TO FINANCIAL STATEMENTS

Note 1 – Summary of Significant Accounting Policies and Going Concern

A. Accounting Practices

	SSAP #	F/S Page	F/S Line #	2019	2018
NET INCOME					
(1) Company state basis (Page 4, Line 20, Columns 1 & 2)	XXX	XXX	XXX	\$ 246,795	\$ (412,639)
(2) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
N/A	N/A	N/A	N/A	\$	\$
(3) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
N/A	N/A	N/A	N/A	\$	\$
(4) NAIC SAP (1 – 2 – 3 = 4)	XXX	XXX	XXX	\$ 246,795	\$ (412,639)
SURPLUS					
(5) Company state basis (Page 3, Line 37, Columns 1 & 2)	XXX	XXX	XXX	\$ 10,811,982	\$ 10,568,372
(6) State Prescribed Practices that are an increase/(decrease) from NAIC SAP					
N/A	N/A	N/A	N/A	\$	\$
(7) State Permitted Practices that are an increase/(decrease) from NAIC SAP					
N/A	N/A	N/A	N/A	\$	\$
(8) NAIC SAP (5 – 6 – 7 = 8)	XXX	XXX	XXX	\$ 10,811,982	\$ 10,568,372

B. Use of Estimates in the Preparation of the Financial Statement

The preparation of financial statements in conformity with Statutory Accounting Principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from those estimates.

C. Accounting Policy

Premiums are earned over the terms of the related insurance policies. Unearned premium reserves are established to cover the unexpired portion of premiums written. Such reserves are computed by daily pro rata methods for direct business and are based on reports received from ceding companies for reinsurance. Written premiums on all policies are recorded on an installment basis as provided for in SSAP 53(4). Expenses incurred in connection with acquiring new insurance business, including such acquisition costs as sales commissions, are charged to operations as incurred. Expenses incurred are reduced for ceding allowances received or receivable. In addition, The Company adheres to the following accounting policies:

- (1)

Short-term investments are stated at amortized cost.
- (2)

Bonds not backed by other loans are reported at amortized cost using the effective annual yield method.
- (3)

Common stocks are stated at market value.
- (4)

The Company holds no investments in preferred stocks.
- (5)

The Company holds no mortgage loans on real estate.
- (6)

Loan-backed securities are reported at amortized cost using the effective annual yield method including anticipated prepayments at the date of purchase. Loan-backed securities that have experienced significant changes in estimated cash flows from the original assumptions are reported at amortized cost using estimated annual yield method on a prospective basis.
- (7)

The Company is a wholly owned subsidiary of New Mexico Mutual Casualty Company, a licensed insurer domiciled in the State of New Mexico. The common stock is valued by its parent using the statutory equity method in accordance with SSAP No. 46.
- (8)

The Company has no investments in joint ventures, partnerships or limited liability companies.
- (9)

The Company has no derivative financial instruments.
- (10)

The Company does not utilize anticipated investment income as a factor in its premium deficiency calculations.
- (11)

Unpaid losses and loss adjustment expenses include an amount determined from individual case estimates and an amount determined through actuarial analysis for the losses incurred but not reported. Although management believes that these liabilities are adequate, the ultimate liability may be in excess of or less than the amount provided. The methods used above and subsequent liabilities provided are continually reviewed and updated as necessary.
- (12)

The Company has not modified its capitalization policy from the prior period.
- (13)

The Company has no pharmaceutical rebate receivables.

D. Going Concern

Based upon management's analysis, management does not have substantial doubt about the Company's ability to continue as a going concern.

Note 2 – Accounting Changes and Correction of Errors

The Company had no material changes in accounting principles or correction of errors.

Note 3 – Business Combinations and Goodwill

Not applicable

Note 4 – Discontinued Operations

Not applicable

Note 5 – Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

Not applicable

B. Debt Restructuring

Not applicable

NOTES TO FINANCIAL STATEMENTS

C. Reverse Mortgages

Not applicable

D. Loan-Backed Securities

(1) Description of Sources Used to Determine Prepayment Assumptions

Prepayment assumptions on mortgage-backed/loan-backed securities were obtained from The Company's investment manager.

(2) Other-Than-Temporary Impairments

The Company does not hold any loan-backed securities with a recognized other-than-temporary impairment that it currently has either an intent to sell or has the inability/lack of intent to retain for a period of time sufficient to recover the amortized cost basis.

(3) Recognized OTTI Securities

The Company did not hold any securities with recognized other than temporary impairments as of year-end.

(4) All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. The aggregate amount of unrealized losses:	1. Less than 12 Months	\$	(255)
	2. 12 Months or Longer	\$	(22,117)
b. The aggregate related fair value of securities with unrealized losses:	1. Less than 12 Months	\$	340,319
	2. 12 Months or Longer	\$	1,982,993

(5) Information Investor Considered in Reaching Conclusion that Impairments are Not Other-Than-Temporary

All loan-backed securities are routinely reviewed and assessed by The Company's investment manager. This review is used to assist in determining if any impairments are not other-than-temporary.

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

Not applicable

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transaction – Cash Taker – Overview of Secured Borrowing Transactions

Not applicable

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

Repurchase Transactions – Cash Provider – Overview of Secured Borrowing Transactions

Not applicable

H. Repurchase Agreements Transactions Accounted for as a Sale

Repurchase Transaction – Cash Taker – Overview of Sale Transactions

Not applicable

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

Repurchase Transaction – Cash Provider – Overview of Sale Transactions

Not applicable

J. Real Estate

Not applicable

K. Low-Income Housing Tax Credits (LIHTC)

Not applicable

NOTES TO FINANCIAL STATEMENTS

L. Restricted Assets

(1) Restricted Assets (Including Pledged)

Restricted Asset Category	Gross (Admitted & Nonadmitted)				Restricted		
	Current Year					6	7
	1	2	3	4	5		
	Total General Account (G/A)	G/A Supporting Protected Cell Account Activity (a)	Total Protected Call Account (S/A) Restricted Assets	Protected Cell Account Assets Supporting G/A Activity (b)	Total (1 plus 3)	Total From Prior Year	Increase/ (Decrease) (5 minus 6)
a. Subject to contractual obligation for which liability is not shown	\$	\$	\$	\$	\$	\$	\$
b. Collateral held under security lending arrangements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	734,238				734,238	743,482	(9,244)
k. On deposit with other regulatory bodies							
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	\$ 734,238	\$	\$	\$	\$ 734,238	\$ 743,482	\$ (9,244)

Restricted Asset Category	Current Year			
	8	9	Percentage	
			10	11
			Gross (Admitted & Nonadmitted) Restricted to Total Assets (c)	Admitted Restricted to Total Admitted Assets (d)
a. Subject to contractual obligation for which liability is not shown	\$	\$	%	%
b. Collateral held under security lending arrangements			%	%
c. Subject to repurchase agreements			%	%
d. Subject to reverse repurchase agreements			%	%
e. Subject to dollar repurchase agreements			%	%
f. Subject to dollar reverse repurchase agreements			%	%
g. Placed under option contracts			%	%
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock			%	%
i. FHLB capital stock			%	%
j. On deposit with states		734,238	4.2%	4.2%
k. On deposit with other regulatory bodies			%	%
l. Pledged as collateral to FHLB (including assets backing funding agreements)			%	%
m. Pledged as collateral not captured in other categories			%	%
n. Other restricted assets			%	%
o. Total Restricted Assets	\$	\$ 734,238	4.2%	4.2%

(2) Detail of Assets Pledged as Collateral Not Captured in Other Categories (Contacts that Share Similar Characteristics, Such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not applicable

(3) Detail of Other Restricted Assets (Contracts that Share Similar Characteristics, such as Reinsurance and Derivatives, are Reported in the Aggregate)

Not applicable

(4) Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statements

Not applicable

M. Working Capital Finance Investments

Not applicable

N. Offsetting and Netting of Assets and Liabilities

Not applicable

NOTES TO FINANCIAL STATEMENTS

O. 5GI Securities
Not applicable

P. Short Sales
Not applicable

Q. Prepayment Penalty and Acceleration Fees

	General Account	Protected Cell
(1) Number of CUSIPs	1	
(2) Aggregate Amount of Investment Income	\$ 995	\$

Note 6 – Joint Ventures, Partnerships and Limited Liability Companies

Not applicable

Note 7 – Investment Income

A. The bases, by category of investment income, for excluding (nonadmitting) any investment income due and accrued:

Investment income due and accrued is excluded from surplus on amounts over 90 days past due.

B. The total amount excluded:

The Company had no excluded amounts as of December 31, 2019.

Note 8 – Derivative Instruments

Not applicable

Note 9 – Income Taxes

The IRS has ruled that New Mexico Southwest Casualty Company is exempt from federal income taxes under Section 501(c)(27)(B) and as a result, the Company has no deferred tax assets or deferred tax liabilities.

Note 10 – Information Concerning Parent, Subsidiaries, Affiliates and Other Related Parties

- A. Nature of the Relationship Involved
- The Company is a wholly owned subsidiary of New Mexico Mutual Casualty Company, a licensed insurer domiciled in the State of New Mexico. It was incorporated on May 26, 1994, and it was capitalized by its parent on December 19, 1994, by issuing 100,000 shares of \$5 par common stock to New Mexico Mutual in exchange for \$1,000,000 cash. The Company's articles of incorporation were amended in 2003 to increase the par value of common stock to \$10 per share. The Company received its Certificate of Authority to transact insurance operations in the State of New Mexico on January 10, 1995.
- B. Transactions
- The Company did not have any additional non-insurance transactions with affiliates that exceed 1/2 of 1% of the total assets of the reporting entity.
- C. Dollar Amounts of Transactions
- The Company's affiliated transactions during 2019 consisted of reinsurance transactions and cost allocation transactions.
- D. Amounts Due From or To Related Parties
- At December 31, 2019 The Company has \$236,703 due to New Mexico Mutual Casualty Company for amounts due under its cost allocation agreement. Based on the agreement, this amount will be settled within 25 days after the end of the month.
- E. Guarantees or Undertakings
- Not applicable
- F. Material Management or Service Contracts and Cost-Sharing Arrangements
- The Company and its affiliates participate in cost allocation arrangements based on SSAP No. 70. The total costs allocated are comprised of the monthly expenses detailed on Annual Statement Page 11 lines 8 through 18.
- G. Nature of the Control Relationship
- The Company is a wholly owned subsidiary of New Mexico Mutual Casualty Company, a licensed insurer domiciled in the State of New Mexico.
- H. Amount Deducted from the Value of Upstream Intermediate Entity or Ultimate Parent Owned
- Not applicable
- I. Investments in SCA that Exceed 10% of Admitted Assets
- Not applicable

NOTES TO FINANCIAL STATEMENTS

- J.

Investments in Impaired SCAs

Not applicable
- K.

Investment in Foreign Insurance Subsidiary

Not applicable
- L.

Investment in Downstream Noninsurance Holding Company

Not applicable
- M.

All SCA Investments

Not applicable
- N.

Investment in Insurance SCAs

Not applicable
- O.

SCA or SSAP 48 Entity Loss Tracking

Not applicable

Note 11 – Debt

Not applicable

Note 12 – Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Postretirement Benefit Plans

- A.

Defined Benefit Plan

Not applicable
- B.

Investment Policies and Strategies

Not applicable
- C.

Fair Value of Plan Assets

Not applicable
- D.

Basis Used to Determine Expected Long-Term Rate-of-Return

Not applicable
- E.

Defined Contribution Plans

The Parent sponsors a defined contribution plan on behalf of all employees. See Note 12G.
- F.

Multiemployer Plans

Not applicable
- G.

Consolidated/Holding Company Plans

The Company is a member of a holding company system along with its parent, New Mexico Mutual Casualty Company. New Mexico Mutual offers its employees various defined contribution plans. The Company has no legal obligation for benefits under these plans. The benefits offered by New Mexico Mutual are allocated to The Company in accordance with a cost sharing agreement. The costs allocated to the Company for 2019 and 2018 were \$53,636 and \$46,662 respectively.
- H.

Postemployment Benefits and Compensated Absences

Not applicable
- I.

Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable

Note 13 – Capital and Surplus, Shareholder’s Dividend Restrictions and Quasi-Reorganizations

- (1)

Number of Share and Par or State Value of Each Class

The Company is a wholly owned subsidiary of New Mexico Mutual Casualty Company with 100,000 shares of \$10 par common stock authorized, issued and outstanding at December 31, 2019.
- (2)

Dividend Rate, Liquidation Value and Redemption Schedule of Preferred Stock Issues

Not applicable

NOTES TO FINANCIAL STATEMENTS

- (3)Dividend Restrictions
- Under the insurance regulations of New Mexico, the maximum amount of ordinary dividend that the Company may pay to shareholders in a twelve month period is limited to the lesser of 10% of the most recent year-end policyholder's surplus or net investment income, not including realized capital gains. Dividends above this amount would be deemed extraordinary and the Company would be required to provide 30 day prior notice to be approved or disapproved by the Superintendent.
- (4)Dates and Amounts of Dividends Paid
- The Company did not pay dividends in 2019.
- (5)Profits that may be Paid as Ordinary Dividends to Stockholders
- The Company may pay ordinary stockholder dividends out of earned surplus up to the lesser of 10% of surplus or net investment income excluding capital gains. Accordingly, the maximum amount of ordinary dividends the Company may pay in the year is \$349,029.
- (6)Restrictions Placed on Unassigned Funds (Surplus)
- There are no restrictions on unassigned funds other than those listed in paragraphs 3 & 5 above.
- (7)Amount of Advances to Surplus not Repaid
- Not applicable
- (8)Amount of Stock Held for Special Purposes
- Not applicable
- (9)Reasons for Changes in Balance of Special Surplus Funds from Prior Period
- Not applicable
- (10)The Portion of Unassigned Funds (Surplus) Represented or Reduced by Unrealized Gains and Losses
- The Company had no unassigned surplus represented or reduced by cumulative unrealized gains or losses.
- (11)The Reporting Entity Issued the Following Surplus Debentures or Similar Obligations
- Not applicable
- (12)The impact of any restatement due to prior quasi-reorganizations is as follows
- Not applicable
- (13)Effective Date of Quasi-Reorganization for a Period of Ten Years Following Reorganization
- Not applicable

Note 14 – Liabilities, Contingencies and Assessments

- A.Contingent Commitments
- Not applicable
- B.Assessments
- The Company is subject to assessments from the NM Guaranty Fund. The Company was not assessed in 2019, and based on the information received from the Guaranty Fund, has no amounts accrued as of December 31, 2019.
- C.Gain Contingencies
- Not applicable
- D.Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits
- Not applicable
- E.Product Warranties
- Not applicable
- F.Joint and Several Liabilities
- Not applicable
- G.All Other Contingencies
- At the end of the current and prior year, the Company had \$1,603,239 and \$1,599,782, respectively in admitted premiums receivable due from policyholders and agents. The Company routinely assesses the collectability of these receivables. Based upon Company experience, there are no additional amounts deemed to be uncollectible at December 31, 2019.

Note 15 – Leases

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 16 – Information about Financial Instruments with Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

Not applicable

Note 17 – Sale, Transfer and Servicing of Financial Assets and Extinguishments of Liabilities

A. Transfers of Receivables Reported as Sales
Not applicable

B. Transfer and Servicing of Financial Assets
Not applicable

C. Wash Sales
The Company had no wash sales during 2019.

Note 18 – Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

Not applicable

Note 19 – Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

Not applicable

Note 20 – Fair Value Measurements

- A. Fair Value Measurements
- (1) Fair Value Measurements at Reporting Date

None

(2) Fair Value Measurements in (Level 3) of the Fair Value Hierarchy

None

(3) A yearly evaluation is made in order to recognize any items that should be transferred into or out of Level 3. During the current year, no items were moved into or out of level 3.

(4) The Company is provided fair value measurements from its investment manager. All Level 2 securities are priced using indirect observable inputs including prices for similar assets and market corroborated inputs. The Company has no Level 3 assets.

(5) Not applicable
- B. Fair Value Reporting under SSAP 100 and Other Accounting Pronouncements
- Not applicable
- C. Fair Value Level

Type of Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Net Asset Value (NAV)	Not Practicable (Carrying Value)
Bonds	\$ 14,958,695	\$ 14,704,228	\$ 1,384,076	\$ 13,574,619	\$	\$	\$
Cash, Cash Equiv & ST Investments	\$ 426,785	\$ 426,785	\$ 426,785	\$	\$	\$	\$
Total	\$ 15,385,480	\$ 15,131,013	\$ 1,810,861	\$ 13,574,619	\$	\$	\$

- D. Not Practicable to Estimate Fair Value
- Not applicable
- E. NAV Practical Expedient Investments
- Not applicable

Note 21 – Other Items

Not applicable

Note 22 – Events Subsequent

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 23 – Reinsurance

A. Unsecured Reinsurance Recoverables

	NAIC Group Code	FEIN	Unsecured Recoverables
New Mexico Mutual Casualty Company	40627	85-0391712	\$ 36,970,000
Munich Reinsurance America Incorporated	10227	13-4924125	\$ 1,075,000
Swiss Reinsurance America Corporation	25364	13-1675535	\$ 1,075,000
General Reinsurance Corporation	22039	13-2673100	\$ 979,000

B. Reinsurance Recoverable in Dispute

The Company had no net reinsurance recoverable on paid and unpaid losses (including IBNR) in dispute that exceeded 5% of The Company's policyholder surplus, or which in the aggregate exceeded 10% of The Company's policyholder surplus.

C. Reinsurance Assumed and Ceded

(1) Maximum Amount of Return Commission

	Assumed Reinsurance		Ceded Reinsurance		Net	
	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity	Premium Reserve	Commission Equity
a. Affiliates	\$	\$	\$ 1,223,455	\$ 489,382	\$ (1,223,455)	\$ (489,382)
b. All Other	62,262	24,905			62,262	24,905
c. Total	\$ 62,262	\$ 24,905	\$ 1,223,455	\$ 489,382	\$ (1,161,193)	\$ (464,477)

d. Direct Unearned Premium Reserves	\$ 1,161,193
-------------------------------------	--------------

(2) Additional or Return Commission

	Direct	Assumed	Ceded	Net
a. Contingent commission	\$	\$	\$ 851	\$ (851)
b. Sliding scale adjustments				
c. Other profit commission arrangements				
d. Total	\$	\$	\$ 851	\$ (851)

(3) Types of Risks Attributed to Protected Cell

The Company does not use protected cells.

D. Uncollectible Reinsurance

Not applicable

E. Commutation of Ceded Reinsurance

Not applicable

F. Retroactive Reinsurance

Not applicable

G. Reinsurance Accounted for as a Deposit

Not applicable

H. Disclosures for the Transfer of Property and Casualty Run-off Agreements

Not applicable

I. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not applicable

J. Reinsurance Agreements Qualifying for Reinsurer Aggregation

Not applicable

Note 24 – Retrospectively Rated Contracts and Contracts Subject to Redetermination

Not applicable

Note 25 – Change in Incurred Losses and Loss Adjustment Expenses

Net reserves for incurred losses and loss adjustment expenses attributable to insured events of years prior to 2019 decreased by \$956,993. This decrease is generally the result of ongoing actuarial analysis, which increases or decreases original estimates as more information is available. There was no additional premium or return premium accrued as a result of prior year effects.

Note 26 – Intercompany Pooling Arrangements

Not applicable

Note 27 – Structured Settlements

Not applicable

NOTES TO FINANCIAL STATEMENTS

Note 28 – Health Care Receivables

Not applicable

Note 29 – Participating Policies

Not applicable

Note 30 – Premium Deficiency Reserves

Not applicable

Note 31 – High Deductibles

Not applicable

Note 32 – Discounting of Liabilities for Unpaid Losses or Unpaid Loss Adjustment Expenses

The Company does not discount unpaid losses or unpaid loss adjustment expenses.

Note 33 – Asbestos/Environmental Reserves

Not applicable

Note 34 – Subscriber Savings Accounts

Not applicable

Note 35 – Multiple Peril Crop Insurance

Not applicable

Note 36 – Financial Guaranty Insurance

- A. Not applicable
- B. Not applicable

General Interrogatories (Overflow from Page 16.1, Item 6.2)

6.2 Annually, as part of the New Mexico Mutual Group of Companies, probable maximum loss exposures are determined by reviewing the Group's workers' compensation exposures with regards to the various concentrations of insured groups. Generally, the Group is exposed to its probable maximum loss through concentrations of covered employees throughout New Mexico. Advice is sought from the Group's reinsurers and consideration is given to the Group's desired retention level and overall business plan. The Company does not use consulting firms or computer software models in its estimation process.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

1.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?
If yes, complete Schedule Y, Parts 1, 1A and 2.

Yes [X]No []

1.2

If yes, did the reporting entity register and file with its domiciliary State Insurance Commissioner, Director or Superintendent or with such regulatory official of the state of domicile of the principal insurer in the Holding Company System, a registration statement providing disclosure substantially similar to the standards adopted by the National Association of Insurance Commissioners (NAIC) in its Model Insurance Holding Company System Regulatory Act and model regulations pertaining thereto, or is the reporting entity subject to standards and disclosure requirements substantially similar to those required by such Act and regulations?

Yes [X]No []N/A []

1.3

State regulating?
New Mexico

1.4

Is the reporting entity publicly traded or a member of publicly traded group?

Yes []No [X]

1.5

If the response to 1.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.

2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes []No [X]

2.2

If yes, date of change:

3.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018

3.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity.
This date should be the date of the examined balance sheet and not the date the report was completed or released.

12/31/2018

3.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

01/13/2020

3.4

By what department or departments?
New Mexico Office of Superintendent of Insurance

3.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with departments?

Yes []No []N/A [X]

3.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes []No []N/A [X]

4.1

During the period covered by this statement, did any agent, broker, sales representative, non-affiliated sales/service organization or any combination thereof under common control (other than salaried employees of the reporting entity) receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.11

sales of new business?

Yes []No [X]

4.12

renewals?

Yes []No [X]

4.2

During the period covered by this statement, did any sales/service organization owned in whole or in part by the reporting entity or an affiliate, receive credit or commissions for or control a substantial part (more than 20 percent of any major line of business measured on direct premiums) of:

4.21

sales of new business?

Yes []No [X]

4.22

renewals?

Yes []No [X]

5.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?
If the answer is YES, complete and file the merger history data file with the NAIC.

Yes []No [X]

5.2

If yes, provide the name of entity, NAIC company code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.

1	2	3
Name of Entity	NAIC Company Code	State of Domicile

6.1

Has the reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes []No [X]

6.2

If yes, give full information:

7.1

Does any foreign (non-United States) person or entity directly or indirectly control 10% or more of the reporting entity?

Yes []No [X]

7.2

If yes,

7.21

State the percentage of foreign control

%

7.22

State the nationality(s) of the foreign person(s) or entity(s); or if the entity is a mutual or reciprocal, the nationality of its manager or attorney-in-fact and identify the type of entity(s) (e.g., individual, corporation, government, manager or attorney-in-fact).

1	2
Nationality	Type of Entity

8.1

Is the company a subsidiary of a bank holding company regulated with the Federal Reserve Board?

Yes []No [X]

8.2

If response to 8.1 is yes, please identify the name of the bank holding company.

8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes []No [X]

8.4

If the response to 8.3 is yes, please provide below the names and locations (city and state of the main office) of any affiliates regulated by a federal financial regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

9.

What is the name and address of the independent certified public accountant or accounting firm retained to conduct the annual audit?
RSM US LLP 1299 Farnam St, Ste 530 Omaha, NE 68102

10.1

Has the insurer been granted any exemptions to the prohibited non-audit services provided by the certified independent public accountant requirements as allowed in Section 7H of the Annual Financial Reporting Model Regulation (Model Audit Rule), or substantially similar state law or regulation?

Yes []No [X]

10.2

If the response to 10.1 is yes, provide information related to this exemption:

10.3

Has the insurer been granted any exemptions related to other requirements of the Annual Financial Reporting Model Regulation as allowed for in Section 18A of the Model Regulation, or substantially similar state law or regulation?

Yes []No [X]

10.4

If the response to 10.3 is yes, provide information related to this exemption:

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

10.5

Has the reporting entity established an Audit Committee in compliance with the domiciliary state insurance laws?

Yes ☒No ☐N/A ☐

10.6

If the response to 10.5 is no or n/a, please explain:

11.

What is the name, address and affiliation (officer/employee of the reporting entity or actuary/consultant associated with an actuarial consulting firm) of the individual providing the statement of actuarial opinion/certification?
Kathleen Odomirok, FCAS, MAAA Ernst & Young LLP. 200 Clarendon Street, Boston, MA 02116

12.1

Does the reporting entity own any securities of a real estate holding company or otherwise hold real estate indirectly?

Yes ☐No ☒

12.11

Name of real estate holding company

12.12

Number of parcels involved

0

12.13

Total book/adjusted carrying value

\$0

12.2

If yes, provide explanation

13.

FOR UNITED STATES BRANCHES OF ALIEN REPORTING ENTITIES ONLY:

13.1

What changes have been made during the year in the United States manager or the United States trustees of the reporting entity?

13.2

Does this statement contain all business transacted for the reporting entity through its United States Branch on risks wherever located?

Yes ☐No ☐

13.3

Have there been any changes made to any of the trust indentures during the year?

Yes ☐No ☐

13.4

If answer to (13.3) is yes, has the domiciliary or entry state approved the changes?

Yes ☐No ☐N/A ☒

14.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?

Yes ☒No ☐

(a)

Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;

(b)

Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;

(c)

Compliance with applicable governmental laws, rules and regulations;

(d)

The prompt internal reporting of violations to an appropriate person or persons identified in the code; and

(e)

Accountability for adherence to the code.

14.11

If the response to 14.1 is no, please explain:

14.2

Has the code of ethics for senior managers been amended?

Yes ☐No ☒

14.21

If the response to 14.2 is yes, provide information related to amendment(s).

14.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes ☐No ☒

14.31

If the response to 14.3 is yes, provide the nature of any waiver(s).

15.1

Is the reporting entity the beneficiary of a Letter of Credit that is unrelated to reinsurance where the issuing or confirming bank is not on the SVO Bank List?

Yes ☐No ☒

15.2

If the response to 15.1 is yes, indicate the American Bankers Association (ABA) Routing Number and the name of the issuing or confirming bank of the Letter of Credit and describe the circumstances in which the Letter of Credit is triggered.

1	2	3	4
American Bankers Association (ABA) Routing Number	Issuing or Confirming Bank Name	Circumstances That Can Trigger the Letter of Credit	Amount
			\$

16.

Is the purchase or sale of all investments of the reporting entity passed upon either by the Board of Directors or a subordinator committee thereof?

Yes ☒No ☐

17.

Does the reporting entity keep a complete permanent record of the proceedings of its Board of Directors and all subordinate committees thereof?

Yes ☒No ☐

18.

Has the reporting entity an established procedure for disclosure to its Board of Directors or trustees of any material interest or affiliation on the part of any of its officers, directors, trustees or responsible employees that is in conflict or is likely to conflict with the official duties of such person?

Yes ☒No ☐

19.

Has this statement been prepared using a basis of accounting other than Statutory Accounting Principles (e.g., Generally Accepted Accounting Principles)?

Yes ☐No ☒

20.1

Total amount loaned during the year (inclusive of Separate Accounts, exclusive of policy loans):

20.11

To directors or other officers

\$0

20.12

To stockholders not officers

\$0

20.13

Trustees, supreme or grand (Fraternal only)

\$0

20.2

Total amount of loans outstanding at the end of year (inclusive of Separate Accounts, exclusive of policy loans):

20.21

To directors or other officers

\$0

20.22

To stockholders not officers

0

20.23

Trustees, supreme or grand (Fraternal only)

0

21.1

Were any assets reported in this statement subject to a contractual obligation to transfer to another party without the liability for such obligation being reporting in the statement?

Yes ☐No ☒

21.2

If yes, state the amount thereof at December 31 of the current year:

21.21

Rented from others

\$0

21.22

Borrowed from others

\$0

21.23

Leased from others

\$0

21.24

Other

\$0

22.1

Does this statement include payments for assessments as described in the Annual Statement Instructions other than guaranty fund or guaranty association assessments?

Yes ☐No ☒

22.2

If answer is yes:

22.21

Amount paid as losses or risk adjustment

\$0

22.22

Amount paid as expenses

\$0

22.23

Other amounts paid

\$0

23.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes ☐No ☒

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

23.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$0

INVESTMENT

24.01

Were all the stocks, bonds and other securities owned December 31 of current year, over which the reporting entity has exclusive control, in the actual possession of the reporting entity on said date (other than securities lending programs addressed in 24.03)?

Yes [X]No []

24.02

If no, give full and complete information, relating thereto:

24.03

For security lending programs, provide a description of the program including value for collateral and amount of loaned securities, and whether collateral is carried on or off-balance sheet (an alternative is to reference Note 17 where this information is also provided).

24.04

Does the company's security lending program meet the requirements for a conforming program as outlined in the *Risk-Based Capital Instructions*?

Yes []No []N/A [X]

24.05

If answer to 24.04 is yes, report amount of collateral for conforming programs.

\$0

24.06

If answer to 24.04 is no, report amount of collateral for other programs

\$0

24.07

Does your securities lending program require 102% (domestic securities) and 105% (foreign securities) from the counterparty at the outset of the contract?

Yes []No []N/A [X]

24.08

Does the reporting entity non-admit when the collateral received from the counterparty falls below 100%?

Yes []No []N/A [X]

24.09.

Does the reporting entity or the reporting entity's securities lending agent utilize the Master Securities Lending Agreement (MSLA) to conduct securities lending?

Yes []No []N/A [X]

24.10

For the reporting entity's security lending program, state the amount of the following as of December 31 of the current year:

24.101

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

24.102

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2:

\$0

24.103

Total payable for securities lending reported on the liability page:

\$0

25.1

Were any of the stocks, bonds or other assets of the reporting entity owned at December 31 of the current year not exclusively under the control of the reporting entity or has the reporting entity sold or transferred any assets subject to a put option contract that is current in force? (Exclude securities subject to Interrogatory 21.1 and 24.03.)

Yes [X]No []

25.2

If yes, state the amount thereof at December 31 of the current year:

25.21

Subject to repurchase agreements

\$0

25.22

Subject to reverse repurchase agreements

\$0

25.23

Subject to dollar repurchase agreements

\$0

25.24

Subject to reverse dollar repurchase agreements

\$0

25.25

Placed under option agreements

\$0

25.26

Letter stock or securities restricted as sale – excluding FHLB Capital Stock

\$0

25.27

FHLB Capital Stock

\$0

25.28

On deposit with states

\$734,238

25.29

On deposit with other regulatory bodies

\$0

25.30

Pledged as collateral – excluding collateral pledged to an FHLB

\$0

25.31

Pledged as collateral to FHLB – including assets backing funding agreements

\$0

25.32

Other

\$0

25.3

For category (25.26) provide the following:

1 Nature of Restriction	2 Description	3 Amount
		\$

26.1

Does the reporting entity have any hedging transactions reported on Schedule DB?

Yes []No [X]

26.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes []No []N/A [X]

Lines 26.3 through 26.5: FOR LIFE/FRATERNAL REPORTING ENTITIES ONLY:

26.3

Does the reporting entity utilize derivatives to hedge variable annuity guarantees subject to fluctuations as a results of interest rate sensitivity?

Yes []No []

26.4

If the response to 26.3 is yes, does the reporting entity utilize:

26.41

Special accounting provision of SSAP No. 108

Yes []No []

26.42

Permitted accounting practice

Yes []No []

26.43

Other accounting guidance

Yes []No []

26.5

By responding yes to 26.41 regarding utilizing the special accounting provisions of SSAP No. 108, the reporting entity attests to the following:

Yes []No []

- The reporting entity has obtained explicit approval from the domiciliary state.
- Hedging strategy subject to the special accounting provisions is consistent with the requirements of VM-21.
- Actuarial certification has been obtained which indicates that the hedging strategy is incorporated within the establishment of VM-21 reserves and provides the impact of the hedging strategy within the Actuarial Guidance Conditional Tail Expectation Amount.
- Financial Officer Certification has been obtained which indicates that the hedging strategy meets the definition of a Clearly Defined Hedging Strategy within VM-21 and the Clearly Defined Hedging Strategy is the hedging strategy being used by the company in its actual day-to-day risk mitigation efforts.

27.1

Were any preferred stocks or bonds owned as of December 31 of the current year mandatorily convertible into equity, or, at the option of the issuer, convertible into equity?

Yes []No [X]

27.2

If yes, state the amount thereof at December 31 of the current year:

\$0

28.

Excluding items in Schedule E-Part 3-Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC *Financial Condition Examiners Handbook*?

Yes [X]No []

28.01

For agreements that comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, complete the following:

1 Name of Custodian(s)	2 Custodian's Address
US Bank	950 17th St. Denver, CO 80202

28.02

For all agreements that do not comply with the requirements of the NAIC *Financial Condition Examiners Handbook*, provide the name, location and a complete explanation

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

1	2	3
Name(s)	Location(s)	Complete Explanation(s)

28.03 Have there been any changes, including name changes, in the custodian(s) identified in 28.01 during the current year? Yes [] No [X]

28.04 If yes, give full and complete information relating thereto:

1	2	3	4
Old Custodian	New Custodian	Date of Change	Reason

28.05 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts", "... handle securities"].

1	2
Name of Firm or Individual	Affiliation
New England Asset Management	U

28.0597 For those firms/individuals listed in the table for Question 28.05, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's invested assets? Yes [X] No []

28.0598 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 28.05, does the total assets under management aggregate to more than 50% of the reporting entity's invested assets? Yes [X] No []

28.06 For those firms or individuals listed in the table for 28.05 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed
105900	New England Asset Management	KUR85E5PS4GQFZTFC130	SEC	NO

29.1 Does the reporting entity have any diversified mutual funds reported in Schedule D-Part 2 (diversified according to the Securities and Exchange Commission (SEC) in the Investment Company Act of 1940 [Section 5 (b) (1)])? Yes [] No [X]

29.2 If yes, complete the following schedule:

1	2	3
CUSIP	Name of Mutual Fund	Book/Adjusted Carrying Value
		\$
29.2999 TOTAL		\$

29.3 For each mutual fund listed in the table above, complete the following schedule:

1	2	3	4
Name of Mutual Fund (from above table)	Name of Significant Holding of the Mutual Fund	Amount of Mutual Fund's Book/Adjusted Carrying Value Attributable to the Holding	Date of Valuation
		\$	

30. Provide the following information for all short-term and long-term bonds and all preferred stocks. Do not substitute amortized value or statement value for fair value.

	1	2	3
	Statement (Admitted) Value	Fair Value	Excess of Statement over Fair Value (-), or Fair Value over Statement (+)
30.1 Bonds	\$ 14,704,228	\$ 14,958,695	\$ 254,467
30.2 Preferred Stocks	\$ 0	\$ 0	\$ 0
30.3 Totals	\$ 14,704,228	\$ 14,958,695	\$ 254,467

30.4 Describe the sources or methods utilized in determining the fair values:

Fair Values were obtained from NEAM, the Company's investment manager.

31.1 Was the rate used to calculate fair value determined by a broker or custodian for any of the securities in Schedule D? Yes [X] No []

31.2 If the answer to 31.1 is yes, does the reporting entity have a copy of the broker's or custodian's pricing policy (hard copy or electronic copy) for all brokers or custodians used as a pricing source? Yes [X] No []

31.3 If the answer to 31.2 is no, describe the reporting entity's process for determining a reliable pricing source for purposes of disclosure of fair value for Schedule D:

32.1 Have all the filing requirements of the *Purposes and Procedures Manual of the NAIC Investment Analysis Office* been followed? Yes [X] No []

32.2 If no, list exceptions:

33. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designation 5GI security:

a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.

b. Issuer or obligor is current on all contracted interest and principal payments.

c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.

Has the reporting entity self-designated 5GI securities? Yes [] No [X]

34. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:

a. The security was purchased prior to January 1, 2018.

b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.

c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as an NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.

d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.

Has the reporting entity self-designated PLGI securities? Yes [] No [X]

35. By assigning FE to a Schedule BA non-registered private fund, the reporting entity is certifying the following elements of each self-designated FE fund:

a. The shares were purchased prior to January 1, 2019.

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

- b.

The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
- c.

The security had a public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO prior to January 1, 2019.
- d.

The fund only or predominantly holds bonds in its portfolio.
- e.

The current reported NAIC Designation was derived from the public credit rating(s) with annual surveillance assigned by an NAIC CRP in its legal capacity as an NRSRO.
- f.

The public credit rating(s) with annual surveillance assigned by an NAIC CRP has not lapsed.
- Has the reporting entity assigned FE to Schedule BA non-registered private funds that complied with the above criteria?

Yes [☐] No [☒ X]

OTHER

- 36.1

Amount of payments to trade associations, service organizations and statistical or rating bureaus, if any?

\$54,450
- 36.2

List the name of the organization and the amount paid if any such payment represented 25% or more of the total payments to trade associations, service organizations and statistical or rating bureaus during the period covered by this statement.

1 Name	2 Amount Paid
NCCI Holdings	\$54,450
- 37.1

Amount of payments for legal expenses, if any?

\$13,762
- 37.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payments for legal expenses during the period covered by this statement.

1 Name	2 Amount Paid
Briones Business Law Consulting, PC	\$7,273
- 38.1

Amount of payments for expenditures in connection with matters before legislative bodies, officers or departments of government, if any?

\$3,487
- 38.2

List the name of the firm and the amount paid if any such payment represented 25% or more of the total payment expenditures in connection with matters before legislative bodies, officers or departments of government during the period covered by this statement.

1 Name	2 Amount Paid
Virtue Najjar & Brown, PC	\$3,487

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

1.1

Does the reporting entity have any direct Medicare Supplement Insurance in force?

Yes []

No [X]

1.2

If yes, indicate premium earned on U.S. business only.

\$

0

1.3

What portion of Item (1.2) is not reported on the Medicare Supplement Insurance Experience Exhibit?

\$

0

1.31

Reason for excluding:

1.4

Indicate amount of earned premium attributable to Canadian and/or Other Alien not included in Item (1.2) above.

\$

0

1.5

Indicate total incurred claims on all Medicare Supplement insurance.

\$

0

1.6

Individual policies:

Most current three years:

1.61

Total premium earned

\$

0

1.62

Total incurred claims

\$

0

1.63

Number of covered lives

0

All years prior to most current three years:

1.64

Total premium earned

\$

0

1.65

Total incurred claims

\$

0

1.66

Number of covered lives

0

1.7

Group policies:

Most current three years:

1.71

Total premium earned

\$

0

1.72

Total incurred claims

\$

0

1.73

Number of covered lives

0

All years prior to most current three years:

1.74

Total premium earned

\$

0

1.75

Total incurred claims

\$

0

1.76

Number of covered lives

0

2.

Health Test:

1

Current Year

2.1

Premium Numerator

\$

0

2.2

Premium Denominator

\$

0

2.3

Premium Ratio (2.1/2.2)

0.0%

2.4

Reserve Numerator

\$

0

2.5

Reserve Denominator

\$

4,973,991

2.6

Reserve Ratio (2.4/2.5)

0.0%

2

Prior Year

2.1

Premium Numerator

\$

0

2.2

Premium Denominator

\$

0

2.3

Premium Ratio (2.1/2.2)

0.0%

2.4

Reserve Numerator

\$

0

2.5

Reserve Denominator

\$

5,076,544

2.6

Reserve Ratio (2.4/2.5)

0.0%

3.1

Does the reporting entity issue both participating and non-participating policies?

Yes []

No [X]

3.2

If yes, state the amount of calendar year premiums written on:

3.21

Participating policies

\$

0

3.22

Non-participating policies

\$

0

4.

FOR MUTUAL REPORTING ENTITIES AND RECIPROCAL EXCHANGES ONLY:

4.1

Does the reporting entity issue assessable policies?

Yes []

No []

4.2

Does the reporting entity issue non-assessable policies?

Yes []

No []

4.3

If assessable policies are issued, what is the extent of the contingent liability of the policyholders?

%

4.4

Total amount of assessments paid or ordered to be paid during the year on deposit notes or contingent premiums.

\$

0

5.

FOR RECIPROCAL EXCHANGES ONLY:

5.1

Does the exchange appoint local agents?

Yes []

No []

5.2

If yes, is the commission paid:

5.21

Out of Attorney's-in-fact compensation

Yes []

No []

N/A [X]

5.22

As a direct expense of the exchange

Yes []

No []

N/A [X]

5.3

What expenses of the exchange are not paid out of the compensation of the Attorney-in-fact?

5.4

Has any Attorney-in-fact compensation, contingent on fulfillment of certain conditions, been deferred?

Yes []

No []

5.5

If yes, give full information:

6.1

What provision has this reporting entity made to protect itself from an excessive loss in the event of a catastrophe under a workers' compensation contract issued without limit of loss?
Workers' compensation risks are reinsured under a 100% quota share contract with the Company's parent

6.2

Describe the method used to estimate this reporting entity's probable maximum insurance loss, and identify the type of insured exposures comprising that probable maximum loss, the locations of concentrations of those exposures and the external resources (such as consulting firms or computer software models), if any, used in the estimation process:
See Notes to Financial Statements, Page 14.8

6.3

What provision has this reporting entity made (such as catastrophic reinsurance program) to protect itself from an excessive loss arising from the types and concentrations of insured exposures comprising its probable maximum property insurance loss?
The Company writes workers' compensation only

6.4

Does the reporting entity carry catastrophe reinsurance protection for at least one reinstatement, in an amount sufficient to cover its estimated probable maximum loss attributable to a single loss event or occurrence?

Yes []

No [X]

6.5

If no, describe any arrangements or mechanisms employed by the reporting entity to supplement its catastrophe reinsurance program or to hedge its exposure to unreinsured catastrophic loss:
The Company's risks are reinsured under a 100% Quota Share contract

7.1

Has the reporting entity reinsured any risk with any other entity under a quota share reinsurance contract that includes a provision that would limit the reinsurer's losses below the stated quota share percentage (e.g., a deductible, a loss ratio corridor, a loss cap, an aggregate limit or any similar provisions)?

Yes []

No [X]

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GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

7.2	If yes, indicate the number of reinsurance contracts containing such provisions.			0
7.3	If yes, does the amount of reinsurance credit taken reflect the reduction in quota share coverage caused by any applicable limiting provision(s)?	Yes [☐]	No [☐]	
8.1	Has this reporting entity reinsured any risk with any other entity and agreed to release such entity from liability, in whole or in part, from any loss that may occur on this risk, or portion thereof, reinsured?			
8.2	If yes, give full information	Yes [☐]	No [☒]	
9.1	Has the reporting entity ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates) for which during the period covered by the statement: (i) it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; (ii) it accounted for that contract as reinsurance and not as a deposit; and (iii) the contract(s) contain one or more of the following features or other features that would have similar results: (a) A contract term longer than two years and the contract is noncancellable by the reporting entity during the contract term; (b) A limited or conditional cancellation provision under which cancellation triggers an obligation by the reporting entity, or an affiliate of the reporting entity, to enter into a new reinsurance contract with the reinsurer, or an affiliate of the reinsurer; (c) Aggregate stop loss reinsurance coverage; (d) A unilateral right by either party (or both parties) to commute the reinsurance contract, whether conditional or not, except for such provisions which are only triggered by a decline in the credit status of the other party; (e) A provision permitting reporting of losses, or payment of losses, less frequently than on a quarterly basis (unless there is no activity during the period); or (f) Payment schedule, accumulating retentions from multiple years or any features inherently designed to delay timing of the reimbursement to the ceding entity?			Yes [☐] No [☒]
9.2	Has the reporting entity during the period covered by the statement ceded any risk under any reinsurance contract (or under multiple contracts with the same reinsurer or its affiliates), for which, during the period covered by the statement, it recorded a positive or negative underwriting result greater than 5% of prior year-end surplus as regards policyholders or it reported calendar year written premium ceded or year-end loss and loss expense reserves ceded greater than 5% of prior year-end surplus as regards policyholders; excluding cessions to approved pooling arrangements or to captive insurance companies that are directly or indirectly controlling, controlled by, or under common control with (i) one or more unaffiliated policyholders of the reporting entity, or (ii) an association of which one or more unaffiliated policyholders of the reporting entity is a member where: (a) The written premium ceded to the reinsurer by the reporting entity or its affiliates represents fifty percent (50%) or more of the entire direct and assumed premium written by the reinsurer based on its most recently available financial statement; or (b) Twenty-five percent (25%) or more of the written premium ceded to the reinsurer has been retroceded back to the reporting entity or its affiliates in a separate reinsurance contract.			Yes [☐] No [☒]
9.3	If yes to 9.1 or 9.2, please provide the following information in the Reinsurance Summary Supplemental Filing for General Interrogatory 9: (a) The aggregate financial statement impact gross of all such ceded reinsurance contracts on the balance sheet and statement of income; (b) A summary of the reinsurance contract terms and indicate whether it applies to the contracts meeting the criteria in 9.1 or 9.2; and (c) A brief discussion of management’s principle objectives in entering into the reinsurance contract including the economic purpose to be achieved.			
9.4	Except for transactions meeting the requirements of paragraph 37 of <i>SSAP No. 62R, Property and Casualty Reinsurance</i> , has the reporting entity ceded any risk under any reinsurance contract (or multiple contracts with the same reinsurer or its affiliates) during the period covered by the financial statement, and either: (a) Accounted for that contract as reinsurance (either prospective or retroactive) under statutory accounting principles (“SAP”) and as a deposit under generally accepted accounting principles (“GAAP”); or (b) Accounted for that contract as reinsurance under GAAP and as a deposit under SAP?			Yes [☐] No [☒]
9.5	If yes to 9.4, explain in the Reinsurance Summary Supplemental Filing for General Interrogatory 9 (Section D) why the contract(s) is treated differently for GAAP and SAP.			
9.6	The reporting entity is exempt from the Reinsurance Attestation Supplement under one or more of the following criteria: (a) The entity does not utilize reinsurance; or, (b) The entity only engages in a 100% quota share contract with an affiliate and the affiliated or lead company has filed an attestation supplement; or (c) The entity has no external cessions and only participates in an intercompany pool and the affiliated or lead company has filed an attestation supplement.			Yes [☐] No [☒] Yes [☒] No [☐] Yes [☐] No [☒]
10.	If the reporting entity has assumed risks from another entity, there should be charged on account of such reinsurances a reserve equal to that which the original entity would have been required to charge had it retained the risks. Has this been done?	Yes [☒]	No [☐]	N/A [☐]
11.1	Has the reporting entity guaranteed policies issued by any other entity and now in force?	Yes [☐]	No [☒]	
11.2	If yes, give full information			
12.1	If the reporting entity recorded accrued retrospective premiums on insurance contracts on Line 15.3 of the assets schedule, Page 2, state the amount of corresponding liabilities recorded for: 12.11 Unpaid losses 12.12 Unpaid underwriting expenses (including loss adjustment expenses)			\$ 0 \$ 0
12.2	Of the amount on Line 15.3, Page 2, state the amount that is secured by letters of credit, collateral and other funds?			\$ 0
12.3	If the reporting entity underwrites commercial insurance risks, such as workers’ compensation, are premium notes or promissory notes accepted from its insureds covering unpaid premiums and/or unpaid losses?	Yes [☐]	No [☒]	N/A [☐]
12.4	If yes, provide the range of interest rates charged under such notes during the period covered by this statement: 12.41 From 12.42 To			% %
12.5	Are letters of credit or collateral and other funds received from insureds being utilized by the reporting entity to secure premium notes or promissory notes taken by a reporting entity, or to secure any of the reporting entity’s reported direct unpaid loss reserves, including unpaid losses under loss deductible features of commercial policies?			Yes [☐] No [☒]
12.6	If yes, state the amount thereof at December 31 of current year: 12.61 Letters of Credit 12.62 Collateral and other funds			\$ 0 \$ 0
13.1	Largest net aggregate amount insured in any one risk (excluding workers’ compensation):			\$ 0
13.2	Does any reinsurance contract considered in the calculation of this amount include an aggregate limit of recovery without also including a reinstatement provision?			Yes [☐] No [☒]
13.3	State the number of reinsurance contracts (excluding individual facultative risk certificates, but including facultative programs, automatic facilities or facultative obligatory contracts) considered in the calculation of the amount.			0

GENERAL INTERROGATORIES

PART 2 – PROPERTY & CASUALTY INTERROGATORIES

14.1

Is the reporting entity a cedant in a multiple cedant reinsurance contract?

Yes [☐] No [☒ X]

14.2

If yes, please describe the method of allocating and recording reinsurance among the cedants:

14.3

If the answer to 14.1 is yes, are the methods described in item 14.2 entirely contained in the respective multiple cedant reinsurance contracts?

Yes [☐] No [☐]

14.4

If the answer to 14.3 is no, are all the methods described in 14.2 entirely contained in written agreements?

Yes [☐] No [☐]

14.5

If the answer to 14.4 is no, please explain:

15.1

Has the reporting entity guaranteed any financed premium accounts?

Yes [☐] No [☒ X]

15.2

If yes, give full information

16.1

Does the reporting entity write any warranty business?

Yes [☐] No [☒ X]

If yes, disclose the following information for each of the following types of warranty coverage:

		1		2		3		4		5	
		Direct Losses Incurred		Direct Losses Unpaid		Direct Written Premium		Direct Premium Unearned		Direct Premium Earned	
16.11	Home	\$	0	\$	0	\$	0	\$	0	\$	0
16.12	Products	\$	0	\$	0	\$	0	\$	0	\$	0
16.13	Automobile	\$	0	\$	0	\$	0	\$	0	\$	0
16.14	Other*	\$	0	\$	0	\$	0	\$	0	\$	0

* Disclose type of coverage:

17.1

Does the reporting entity include amounts recoverable on unauthorized reinsurance in Schedule F-Part 3 that is exempt from the statutory provision for unauthorized reinsurance?

Yes [☐] No [☒ X]

Incurring but not reported losses on contracts in force prior to July 1, 1984, and not subsequently renewed are exempt from the statutory provision for unauthorized reinsurance. Provide the following information for this exemption:

17.11	Gross amount of unauthorized reinsurance in Schedule F-Part 3 exempt from the statutory provision for unauthorized reinsurance	\$	0
17.12	Unfunded portion of Interrogatory 17.11	\$	0
17.13	Paid losses and loss adjustment expenses portion of Interrogatory 17.11	\$	0
17.14	Case reserves portion of Interrogatory 17.11	\$	0
17.15	Incurring but not reported portion of Interrogatory 17.11	\$	0
17.16	Unearned premium portion of Interrogatory 17.11	\$	0
17.17	Contingent commission portion of Interrogatory 17.11	\$	0

18.1

Do you act as a custodian for health savings accounts?

Yes [☐] No [☒ X]

18.2

If yes, please provide the amount of custodial funds held as of the reporting date.

\$

0

18.3

Do you act as an administrator for health savings accounts?

Yes [☐] No [☒ X]

18.4

If yes, please provide the balance of the funds administered as of the reporting date.

\$

0

19.

Is the reporting entity licensed or chartered, registered, qualified, eligible, or writing business in at least 2 states?

Yes [☐] No [☒ X]

19.1

If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes [☐] No [☒ X]

FIVE-YEAR HISTORICAL DATA

Show amounts in whole dollars only, no cents; show percentages to one decimal place, i.e. 17.6.

	1 2019	2 2018	3 2017	4 2016	5 2015
Gross Premiums Written (Page 8, Part 1B, Cols. 1, 2 & 3)					
1. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	10,957,346	10,615,748	11,228,369	11,086,247	12,707,463
2. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
3. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
4. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
5. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
6. Total (Line 35).....	10,957,346	10,615,748	11,228,369	11,086,247	12,707,463
Net Premiums Written (Page 8, Part 1B, Col. 6)					
7. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....					(0)
8. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
9. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
10. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
11. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
12. Total (Line 35).....	0	0	0	0	(0)
Statement of Income (Page 4)					
13. Net underwriting gain (loss) (Line 8).....	39,531	(725,774)	(583,658)	(402,454)	(87,108)
14. Net investment gain (loss) (Line 11).....	351,764	372,735	376,354	344,447	347,465
15. Total other income (Line 15).....	(144,500)	(59,600)	(13,938)	(25,178)	(67,901)
16. Dividends to policyholders (Line 17).....					
17. Federal and foreign income taxes incurred (Line 19).....					
18. Net income (Line 20).....	246,795	(412,639)	(221,241)	(83,185)	192,456
Balance Sheet Lines (Pages 2 and 3)					
19. Total admitted assets excluding protected cell business (Page 2, Line 26, Col. 3).....	17,582,955	17,540,992	17,568,401	17,726,214	17,986,353
20. Premiums and considerations (Page 2, Col. 3):					
20.1 In course of collection (Line 15.1).....	879,741	1,025,962	671,769	792,821	941,172
20.2 Deferred and not yet due (Line 15.2).....	723,498	573,820	747,476	395,220	551,006
20.3 Accrued retrospective premiums (Line 15.3).....					
21. Total liabilities excluding protected cell business (Page 3, Line 26).....	6,770,973	6,972,620	6,604,601	6,505,200	6,693,518
22. Losses (Page 3, Line 1).....					
23. Loss adjustment expenses (Page 3, Line 3).....	4,867,013	4,967,798	4,954,547	4,654,265	4,817,708
24. Unearned premiums (Page 3, Line 9).....					
25. Capital paid up (Page 3, Lines 30 & 31).....	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
26. Surplus as regards policyholders (Page 3, Line 37).....	10,811,982	10,568,372	10,963,800	11,221,014	11,292,835
Cash Flow (Page 5)					
27. Net cash from operations (Line 11).....	412,408	(559,042)	(19,092)	(80,625)	509,693
Risk-Based Capital Analysis					
28. Total adjusted capital.....	10,811,982	10,568,372	10,963,800	11,221,014	11,292,835
29. Authorized control level risk-based capital.....	340,750	333,169	380,005	354,117	385,202
Percentage Distribution of Cash, Cash Equivalents and Invested Assets (Page 2, Col. 3) (Item divided by Page 2, Line 12, Col. 3) x 100.0					
30. Bonds (Line 1).....	97.2	99.6	96.9	98.9	97.1
31. Stocks (Lines 2.1 & 2.2).....					
32. Mortgage loans on real estate (Lines 3.1 & 3.2).....					
33. Real estate (Lines 4.1, 4.2 & 4.3).....					
34. Cash, cash equivalents and short-term investments (Line 5).....	2.8	0.4	3.1	1.1	2.9
35. Contract loans (Line 6).....					
36. Derivatives (Line 7).....					
37. Other invested assets (Line 8).....					
38. Receivables for securities (Line 9).....					
39. Securities lending reinvested collateral assets (Line 10).....					
40. Aggregate write-ins for invested assets (Line 11).....					
41. Cash, cash equivalents and invested assets (Line 12).....	100.0	100.0	100.0	100.0	100.0
Investments in Parent, Subsidiaries and Affiliates					
42. Affiliated bonds (Sch. D, Summary, Line 12, Col. 1).....					
43. Affiliated preferred stocks (Sch. D, Summary, Line 18, Col. 1).....					
44. Affiliated common stocks (Sch. D, Summary, Line 24, Col. 1).....					
45. Affiliated short-term investments (subtotals included in Schedule DA, Verification, Column 5, Line 10).....					
46. Affiliated mortgage loans on real estate.....					
47. All other affiliated.....					
48. Total of above lines 42 to 47.....	0	0	0	0	0
49. Total investment in parent included in Lines 42 to 47 above.....					
50. Percentage of investments in parent, subsidiaries and affiliates to surplus as regards policyholders (Line 48 above divided by Page 3, Col. 1, Line 37 x 100.0).....	0.0				

FIVE-YEAR HISTORICAL DATA

(Continued)

	1	2	3	4	5
	2019	2018	2017	2016	2015
Capital and Surplus Accounts (Page 4)					
51. Net unrealized capital gains (losses) (Line 24).....		813	691	(1,505)	
52. Dividends to stockholders (Line 35).....					
53. Change in surplus as regards policyholders for the year (Line 38).....	243,610	(395,429)	(257,213)	(71,821)	186,881
Gross Losses Paid (Page 9, Part 2, Cols. 1 & 2)					
54. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....	6,571,069	6,741,858	5,715,202	6,953,618	7,458,306
55. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
56. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
57. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
58. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
59. Total (Line 35).....	6,571,069	6,741,858	5,715,202	6,953,618	7,458,306
Net Losses Paid (Page 9, Part 2, Col. 4)					
60. Liability lines (Lines 11.1, 11.2, 16, 17.1, 17.2, 17.3, 18.1, 18.2, 19.1, 19.2 & 19.3, 19.4).....					
61. Property lines (Lines 1, 2, 9, 12, 21 & 26).....					
62. Property and liability combined lines (Lines 3, 4, 5, 8, 22 & 27).....					
63. All other lines (Lines 6, 10, 13, 14, 15, 23, 24, 28, 29, 30 & 34).....					
64. Nonproportional reinsurance lines (Lines 31, 32 & 33).....					
65. Total (Line 35).....	0	0	0	0	0
Operating Percentages (Page 4) (Item divided by Page 4, Line 1) x 100.0					
66. Premiums earned (Line 1).....	100.0	100.0	100.0	100.0	100.0
67. Losses incurred (Line 2).....					
68. Loss expenses incurred (Line 3).....					
69. Other underwriting expenses incurred (Line 4).....					
70. Net underwriting gain (loss) (Line 8).....					
Other Percentages					
71. Other underwriting expenses to net premiums written (Page 4, Lines 4 + 5 - 15 divided by Page 8, Part 1B, Col. 6, Line 35 x 100.0).....					
72. Losses and loss expenses incurred to premiums earned (Page 4, Lines 2 + 3 divided by Page 4, Line 1 x 100.0).....					
73. Net premiums written to policyholders' surplus (Page 8, Part 1B, Col. 6, Line 35, divided by Page 3, Line 37, Col. 1 x 100.0).....					
One Year Loss Development (\$000 omitted)					
74. Development in estimated losses and loss expenses incurred prior to current year (Schedule P, Part 2-Summary, Line 12, Col. 11).....					
75. Percent of development of losses and loss expenses incurred to policyholders' surplus of prior year-end (Line 74 above divided by Page 4, Line 21, Col. 1 x 100).....					
Two Year Loss Development (\$000 omitted)					
76. Development in estimated losses and loss expenses incurred 2 years before the current year and prior year (Schedule P, Part 2-Summary, Line 12, Col. 12).....					
77. Percent of development of losses and loss expenses incurred to reported policyholders' surplus of second prior-year end (Line 76 above divided by Page 4, Line 21, Col. 2 x 100.0).....					

If a party to a merger, have the two most recent years of this exhibit been restated due to a merger in compliance with the disclosure requirements of
SSAP No. 3, *Accounting Changes and Correction of Errors*?

Yes [] No []

If no, please explain:

EXHIBIT OF PREMIUMS AND LOSSES (Statutory Page 14)



NAIC Group Code.....1112 NAIC Company Code....10207

BUSINESS IN THE STATE OF NEW MEXICO DURING THE YEAR

Line of Business	Gross Premiums, Including Policy and Membership Fees, Less Return Premiums and Premiums on Policies not Taken		Dividends Paid or Credited to Policyholders on Direct Business	Direct Unearned Premium Reserves	Direct Losses Paid (deducting salvage)	Direct Losses Incurred	Direct Losses Unpaid	Direct Defense and Cost Containment Expense Paid	Direct Defense and Cost Containment Expense Incurred	Direct Defense and Cost Containment Expense Unpaid	Commissions and Brokerage Expenses	Taxes, Licenses and Fees
	Direct Premiums Written	Direct Premiums Earned										
1. Fire.....												
2.1 Allied lines.....												
2.2 Multiple peril crop.....												
2.3 Federal flood.....												
2.4 Private crop.....												
2.5 Private flood.....												
3. Farmowners multiple peril.....												
4. Homeowners multiple peril.....												
5.1 Commercial multiple peril (non-liability portion).....												
5.2 Commercial multiple peril (liability portion).....												
6. Mortgage guaranty.....												
8. Ocean marine.....												
9. Inland marine.....												
10. Financial guaranty.....												
11. Medical professional liability.....												
12. Earthquake.....												
13. Group accident and health (b).....												
14. Credit A&H (group and individual).....												
15.1 Collectively renewable A&H (b).....												
15.2 Non-cancelable A&H (b).....												
15.3 Guaranteed renewable A&H (b).....												
15.4 Non-renewable for stated reasons only (b).....												
15.5 Other accident only.....												
15.6 Medicare Title XVIII exempt from state taxes or fees.....												
15.7 All other A&H (b).....												
15.8 Federal employees health benefits plan premium.....												
16. Workers' compensation.....	10,608,583	10,574,559		1,161,193	6,333,536	4,971,570	33,309,715	231,185	166,013	2,189,386	1,232,907	341,106
17.1 Other liability-occurrence.....												
17.2 Other liability-claims-made.....												
17.3 Excess workers' compensation.....												
18. Products liability.....												
19.1 Private passenger auto no-fault (personal injury protection).....												
19.2 Other private passenger auto liability.....												
19.3 Commercial auto no-fault (personal injury protection).....												
19.4 Other commercial auto liability.....												
21.1 Private passenger auto physical damage.....												
21.2 Commercial auto physical damage.....												
22. Aircraft (all perils).....												
23. Fidelity.....												
24. Surety.....												
26. Burglary and theft.....												
27. Boiler and machinery.....												
28. Credit.....												
29. International.....												
30. Warranty.....												
34. Aggregate write-ins for other lines of business.....	0	0	0	0	0	0	0	0	0	0	0	0
35. TOTALS (a).....	10,608,583	10,574,559	0	1,161,193	6,333,536	4,971,570	33,309,715	231,185	166,013	2,189,386	1,232,907	341,106

DETAILS OF WRITE-INS

3401.												
3402.												
3403.												
3498. Summary of remaining write-ins for Line 34 from overflow page.....	0	0	0	0	0	0	0	0	0	0	0	0
3499. TOTALS (Lines 3401 through 3403 plus 3498) (Line 34 above).....	0	0	0	0	0	0	0	0	0	0	0	0

(a) Finance and service charges not included in Lines 1 to 35 \$.....0.

(b) For health business on indicated lines report: Number of persons insured under PPO managed care products.....0 and number of persons insured under indemnity only products.....0.

SCHEDULE F - PART 1

Assumed Reinsurance as of December 31, Current Year (\$000 Omitted)

1 ID Number	2 NAIC Company Code	3 Name of Reinsured	4 Domiciliary Jurisdiction	5 Assumed Premium	Reinsurance On			9 Contingent Commissions Payable	10 Assumed Premiums Receivable	11 Unearned Premium	12 Funds Held by or Deposited With Reinsured Companies	13 Letters of Credit Posted	14 Amount of Assets Pledged or Compensating Balances to Secure Letters of Credit	15 Amount of Assets Pledged or Collateral Held in Trust
					6 Paid Losses and Loss Adjustment Expenses	7 Known Case Losses and LAE	8 Cols. 6 + 7							
Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities														
AA-9991431.	00000.....	New Mexico Work Comp Assigned Risk Pool.....	NM.....	349	107	1,673	1,780	.....	.....103	62	.....	.....	.....	.....
1099999.	Pools and Associations - Mandatory Pools, Associations or Other Similar Facilities.....			349	107	1,673	1,780	0	103	62	0	0	0	0
1299999.	Total Pools and Associations.....			349	107	1,673	1,780	0	103	62	0	0	0	0
9999999.	Totals.....			349	107	1,673	1,780	0	103	62	0	0	0	0

SCHEDULE F - PART 2

Premium Portfolio Reinsurance Effected or (Canceled) during Current Year

1	2	3	4	5	6
ID Number	NAIC Company Code	Name of Company	Date of Contract	Original Premium	Reinsurance Premium

NONE

SCHEDULE F - PART 3

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

1	2	3	4	5	6	Reinsurance Recoverable on									16	Reinsurance Payable		19	20
						7	8	9	10	11	12	13	14	15		17	18		
ID Number	NAIC Company Code	Name of Reinsurer	Domi-ciliary Juris-diction	Special Code	Reinsurance Premiums Ceded	Paid Losses	Paid LAE	Known Case Loss Reserves	Known Case LAE Reserves	IBNR Loss Reserves	IBNR LAE Reserves	Unearned Premiums	Contingent Commissions	Col. 7 through 14 Totals	Amount in Dispute Included in Column 15	Ceded Balances Payable	Other Amounts Due to Reinsurers	Net Amount Recoverable from Reinsurers (Cols. 15 - [17 + 18])	Funds Held by Company Under Reinsurance Treaties
Authorized Affiliates-U.S. Non-Pool - Other																			
85-0391712.	40627...	New Mexico Mutual Casualty Company.....	NM....	.....	.....10,957	710	7	17,256	715	15,662	1,397	1,223	.....	.....36,970	.....	.....674	.....	.....36,296	.....
0399999.	Total Authorized Affiliates - U.S. Non-Pool - Other.....				10,957	710	7	17,256	715	15,662	1,397	1,223	0	36,970	0	674	0	36,296	0
0499999.	Total Authorized Affiliates - U.S. Non-Pool - Total.....				10,957	710	7	17,256	715	15,662	1,397	1,223	0	36,970	0	674	0	36,296	0
0899999.	Total Authorized Affiliates.....				10,957	710	7	17,256	715	15,662	1,397	1,223	0	36,970	0	674	0	36,296	0
Authorized Other U.S. Unaffiliated Insurers																			
13-2673100.	22039...	GENERAL REINS CORP.....	DE....	.....	.....	.....48	1	863	20	47	.....	.....	.....	.....979	.....	.....	.....	.....979	.....
13-4924125.	10227...	MUNICH REINS AMER INC.....	DE....	.....	.....	.....9	.....	.....869	27	170	.....	.....	.....	.....1,075	.....	.....	.....	.....1,075	.....
13-1675535.	25364...	SWISS REINS AMER CORP.....	NY....	.....	.....	.....9	.....	.....869	27	170	.....	.....	.....	.....1,075	.....	.....	.....	.....1,075	.....
13-5616275.	19453...	TRANSATLANTIC REINS CO.....	NY....	.....	.....	.....3	.....	.....65	3	10	.....	.....	.....1	82	.....	.....	.....	.....82	.....
0999999.	Total Authorized Other U.S. Unaffiliated Insurers.....				0	69	1	2,666	77	397	0	0	1	3,211	0	0	0	3,211	0
1499999.	Total Authorized Excluding Protected Cells.....				10,957	779	8	19,922	792	16,059	1,397	1,223	1	40,181	0	674	0	39,507	0
4399999.	Total Authorized, Unauthorized and Certified Excluding Protected Cells.....				10,957	779	8	19,922	792	16,059	1,397	1,223	1	40,181	0	674	0	39,507	0
9999999.	Totals (Sum of 4399999 and 4499999).....				10,957	779	8	19,922	792	16,059	1,397	1,223	1	40,181	0	674	0	39,507	0

SCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Credit Risk)

ID Number from Col. 1	Name of Reinsurer from Col. 3	Collateral				25	26	27	Ceded Reinsurance Credit Risk								
		21	22	23	24				28	29	30	31	32	33	34	35	36
		Multiple Beneficiary Trusts	Letters of Credit	Issuing or Confirming Bank Reference Number	Single Beneficiary Trusts & Other Allowable Collateral	Total Funds Held, Payables & Collateral	Net Recoverable Net of Funds Held & Collateral	Applicable Sch. F Penalty (Col. 78)	Total Amount Recoverable from Reinsurers Less Penalty (Cols. 15 - 27)	Stressed Recoverable (Col. 28 * 120%)	Reinsurance Payable & Funds Held (Cols. 17 + 18 + 20; Not in Excess of Col. 29)	Stressed Net Recoverable (Cols. 29 - 30)	Total Collateral (Cols. 21 + 22 + 24; Not in Excess of Col. 31)	Stressed Net Recoverable Net of Collateral Offsets (Cols. 31 - 32)	Reinsurer Designation Equivalent	Credit Risk on Collateralized Recoverables (Col. 32 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)	Credit Risk on Uncollateralized Recoverables (Col. 33 * Factor Applicable to Reinsurer Designation Equivalent in Col. 34)
Authorized Affiliates-U.S. Non-Pool - Other																	
85-0391712.	New Mexico Mutual Casualty Company.....					674	36,296	0	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX....	XXX.....	XXX.....
0399999.	Total Authorized Affiliates - U.S. Non-Pool - Other.....	0	0	...XXX...	0	674	36,296	0	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX....	XXX.....	XXX.....
0499999.	Total Authorized Affiliates - U.S. Non-Pool - Total.....	0	0	...XXX...	0	674	36,296	0	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX....	XXX.....	XXX.....
0899999.	Total Authorized Affiliates.....	0	0	...XXX...	0	674	36,296	0	0	0	0	0	0	0	XXX....	0	0
Authorized Other U.S. Unaffiliated Insurers																	
13-2673100.	GENERAL REINS CORP.....					0	979	0	979	1,175	0	1,175	0	1,175	1	0	42
13-4924125.	MUNICH REINS AMER INC.....					0	1,075	0	1,075	1,290	0	1,290	0	1,290	2	0	53
13-1675535.	SWISS REINS AMER CORP.....					0	1,075	0	1,075	1,290	0	1,290	0	1,290	2	0	53
13-5616275.	TRANSATLANTIC REINS CO.....					0	82	0	82	98	0	98	0	98	2	0	4
0999999.	Total Authorized Other U.S. Unaffiliated Insurers.....	0	0	...XXX...	0	0	3,211	0	3,211	3,853	0	3,853	0	3,853	...XXX...	0	152
1499999.	Total Authorized Excluding Protected Cells.....	0	0	...XXX...	0	674	39,507	0	3,211	3,853	0	3,853	0	3,853	...XXX...	0	152
4399999.	Total Authorized, Unauthorized & Certified Excl Prot Cells.....	0	0	...XXX...	0	674	39,507	0	3,211	3,853	0	3,853	0	3,853	...XXX...	0	152
9999999.	Totals (Sum of 4399999 and 4499999).....	0	0	...XXX...	0	674	39,507	0	3,211	3,853	0	3,853	0	3,853	...XXX...	0	152

SCCHEDULE F - PART 3 (Continued)

Ceded Reinsurance as of December 31, Current Year (\$000 Omitted)

(Aging of Ceded Reinsurance)

ID Number from Col. 1	Name of Reinsurer from Col. 3	Reinsurance Recoverable on Paid Losses and Paid Loss Adjustment Expenses							44 Total Recoverable on Paid Losses & LAE Amounts in Dispute Included in Col. 43	45 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts in Dispute Included in Cols. 40 & 41	46 Total Recoverable on Paid Losses & LAE Amounts Not in Dispute (Cols. 43 - 44)	47 Recoverable on Paid Losses & LAE Over 90 Days Past Due Amounts Not in Dispute (Cols. 40 + 41 - 45)	48 Amounts Received Prior 90 Days	49 Percentage Overdue (Col. 42 / Col. 43)	50 Percentage of Amounts More Than 90 Days Overdue Not in Dispute (Col. 47 / (Cols. 46 + 48))	51 Percentage More Than 120 Days Overdue (Col. 41 / Col. 43)	52 Is the Amount in Col. 50 Less than 20%? (Yes or No)	53 Amounts in Col. 47 for Reinsurers with Values Less Than 20% in Col. 50	
		37 Current	Overdue					43 Total Due Cols. 37 + 42 (In Total Should Equal Cols. 7 + 8)											
			38 1 - 29 Days	39 30 - 90 Days	40 91 - 120 Days	41 Over 120 Days	42 Total Overdue (Cols. 38 + 39 + 40 +41)												
Authorized Affiliates-U.S. Non-Pool - Other																			
85-0391712.	New Mexico Mutual Casualty Company.....	717	.....	.....	.....	.....	.....0	717	.....	.....	.....717	0	.....	.....0.0	0.0	0.0	0.0	YES....	0
0399999.	Total Authorized Affiliates - U.S. Non-Pool - Other.....	717	0	0	0	0	0	717	0	0	717	0	0	0.0	0.0	0.0	0.0	...XXX.	0
0499999.	Total Authorized Affiliates - U.S. Non-Pool - Total.....	717	0	0	0	0	0	717	0	0	717	0	0	0.0	0.0	0.0	0.0	...XXX.	0
0899999.	Total Authorized Affiliates.....	717	0	0	0	0	0	717	0	0	717	0	0	0.0	0.0	0.0	0.0	...XXX.	0
Authorized Other U.S. Unaffiliated Insurers																			
13-2673100.	GENERAL REINS CORP.....	49	.....	.....	.....	.....	.....0	49	.....	.....	.....49	0	.....	.....0.0	0.0	0.0	0.0	YES....	0
13-4924125.	MUNICH REINS AMER INC.....	9	.....	.....	.....	.....	.....0	9	.....	.....	.....9	0	.....	.....0.0	0.0	0.0	0.0	YES....	0
13-1675535.	SWISS REINS AMER CORP.....	9	.....	.....	.....	.....	.....0	9	.....	.....	.....9	0	.....	.....0.0	0.0	0.0	0.0	YES....	0
13-5616275.	TRANSATLANTIC REINS CO.....	3	.....	.....	.....	.....	.....0	3	.....	.....	.....3	0	.....	.....0.0	0.0	0.0	0.0	YES....	0
0999999.	Total Authorized Other U.S. Unaffiliated Insurers.....	70	0	0	0	0	0	70	0	0	70	0	0	0.0	0.0	0.0	0.0	...XXX.	0
1499999.	Total Authorized Excluding Protected Cells.....	787	0	0	0	0	0	787	0	0	787	0	0	0.0	0.0	0.0	0.0	...XXX.	0
4399999.	Total Authorized, Unauthorized & Certified Excl Prot Cells.....	787	0	0	0	0	0	787	0	0	787	0	0	0.0	0.0	0.0	0.0	...XXX.	0
9999999.	Totals (Sum of 4399999 and 4499999).....	787	0	0	0	0	0	787	0	0	787	0	0	0.0	0.0	0.0	0.0	...XXX.	0

Sch. F - Pt. 3
NONE

Sch. F - Pt. 3
NONE

Sch. F - Pt. 4 Issuing or Confirming Banks for Letters of Credit from Scfpt3
NONE

SCHEDULE F - PART 5

Interrogatories for Schedule F, Part 3 (000 Omitted)

A. Report the five largest provisional commission rates included in the cedant's reinsurance treaties. The commission rate to be reported is by contract with ceded premium in excess of \$50,000.

1	2	3
Name of Reinsurer	Commission Rate	Ceded Premium
1.		
2.		
3.		
4.		
5.		

B. Report the five largest reinsurance recoverables reported in Schedule F, Part 3, Column 15, due from any one reinsurer (based on the total recoverables, Schedule F, Part 3, Line 9999999, Column 15), the amount of ceded premium, and indicate whether the recoverables are due from an affiliated insurer.

1	2	3	4
Name of Reinsurer	Total Recoverables	Ceded Premiums	Affiliated YES or NO
6. New Mexico Mutual Casualty Company.....	36,970	10,957	YES.....
7. MUNICH REINS AMER INC.....	1,075	.....	.....NO.....
8. SWISS REINS AMER CORP.....	1,075	.....	.....NO.....
9. GENERAL REINS CORP.....	979	.....	.....NO.....
10.TRANSATLANTIC REINS CO.....	82	.....	.....NO.....

NOTE: Disclosure of the five largest provisional commission rates should exclude mandatory pools and joint underwriting associations.

SCHEDULE F - PART 6

Restatement of Balance Sheet to Identify Net Credit for Reinsurance

	1 As Reported (Net of Ceded)	2 Restatement Adjustments	3 Restated (Gross of Ceded)
ASSETS (Page 2, Col. 3)			
1. Cash and invested assets (Line 12).....	15,131,013		15,131,013
2. Premiums and considerations (Line 15).....	1,603,239		1,603,239
3. Reinsurance recoverable on loss and loss adjustment expense payments (Line 16.1).....	786,685	(786,685)	0
4. Funds held by or deposited with reinsured companies (Line 16.2).....			0
5. Other assets.....	62,018		62,018
6. Net amount recoverable from reinsurers.....		39,505,776	39,505,776
7. Protected cell assets (Line 27).....			0
8. Totals (Line 28).....	17,582,955	38,719,091	56,302,046
LIABILITIES (Page 3)			
9. Losses and loss adjustment expenses (Lines 1 through 3).....	4,973,991	38,169,267	43,143,258
10. Taxes, expenses, and other obligations (Lines 4 through 8).....	334,779		334,779
11. Unearned premiums (Line 9).....		1,223,454	1,223,454
12. Advance premiums (Line 10).....			0
13. Dividends declared and unpaid (Line 11.1 and 11.2).....			0
14. Ceded reinsurance premiums payable (net of ceding commissions) (Line 12).....	673,630	(673,630)	0
15. Funds held by company under reinsurance treaties (Line 13).....			0
16. Amounts withheld or retained by company for account of others (Line 14).....	551,870		551,870
17. Provision for reinsurance (Line 16).....			0
18. Other liabilities.....	236,703		236,703
19. Total liabilities excluding protected cell business (Line 26).....	6,770,973	38,719,091	45,490,064
20. Protected cell liabilities (Line 27).....			0
21. Surplus as regards policyholders (Line 37).....	10,811,982	XXX	10,811,982
22. Totals (Line 38).....	17,582,955	38,719,091	56,302,046

NOTE: Is the restatement of this exhibit the result of grossing up balances ceded to affiliates under 100 percent reinsurance or pooling arrangements?..Yes [X] No []

If yes, give full explanation:

The Company's parent provides 100% reinsurance coverage under a quota share agreement

Sch. H - Pt. 1
NONE

Sch. H - Pt. 2
NONE

Sch. H - Pt. 3
NONE

Sch. H - Pt. 4
NONE

Sch. H - Pt. 5
NONE

SCHEDULE P - ANALYSIS OF LOSSES AND LOSS EXPENSES

SCHEDULE P - PART 1 - SUMMARY

(\$000 Omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments								12 Number of Claims Reported- Direct and Assumed
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received	11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)	
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	914	914	33	33	85	.....	.....251	85	XXX.....
2. 2010.....	19,495	19,495	0	10,524	10,524	408	408	2,088	.....	.....278	2,088	XXX.....
3. 2011.....	16,788	16,788	0	7,767	7,767	281	281	1,563	.....	.....286	1,563	XXX.....
4. 2012.....	13,929	13,929	0	9,330	9,330	136	136	2,120	.....	.....364	2,120	XXX.....
5. 2013.....	15,189	15,189	0	3,260	3,260	135	135	756	.....	.....29	756	XXX.....
6. 2014.....	15,183	15,183	0	5,695	5,695	145	145	1,222	.....	.....224	1,222	XXX.....
7. 2015.....	12,722	12,722	0	4,648	4,648	133	133	1,027	.....	.....120	1,027	XXX.....
8. 2016.....	11,449	11,449	0	3,286	3,286	124	124	952	.....	.....19	952	XXX.....
9. 2017.....	11,325	11,325	0	3,514	3,514	102	102	954	.....	.....19	954	XXX.....
10. 2018.....	10,598	10,598	0	2,656	2,656	73	73	927	.....	.....10	927	XXX.....
11. 2019.....	10,929	10,929	0	1,429	1,429	17	17	784	.....	.....1	784	XXX.....
12. Totals.....	XXX.....	XXX.....	XXX.....	53,023	53,023	1,587	1,587	12,478	0	1,601	12,478	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding-Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21 Direct and Assumed	22 Ceded			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded					
1. Prior.....	8,767	8,767	4,949	4,949	239	239	443	443	1,302	.....	.....	.....1,302	XXX.....
2. 2010.....	1,367	1,367	918	918	37	37	55	55	305	.....	.....	.....305	XXX.....
3. 2011.....	311	311	992	992	12	12	95	95	160	.....	.....	.....160	XXX.....
4. 2012.....	2,046	2,046	1,107	1,107	21	21	77	77	165	.....	.....	.....165	XXX.....
5. 2013.....	108	108	785	785	10	10	73	73	60	.....	.....	.....60	XXX.....
6. 2014.....	860	860	974	974	62	62	82	82	237	.....	.....	.....237	XXX.....
7. 2015.....	907	907	1,045	1,045	74	74	104	104	211	.....	.....	.....211	XXX.....
8. 2016.....	595	595	981	981	39	39	116	116	232	.....	.....	.....232	XXX.....
9. 2017.....	538	538	1,058	1,058	170	170	57	57	285	.....	.....	.....285	XXX.....
10. 2018.....	1,481	1,481	1,383	1,383	56	56	96	96	524	.....	.....	.....524	XXX.....
11. 2019.....	2,942	2,942	1,866	1,866	71	71	200	200	1,386	.....	.....	.....1,386	XXX.....
12. Totals...	19,922	19,922	16,058	16,058	791	791	1,398	1,398	4,867	0	0	4,867	XXX.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter-Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27 Ceded	28 Net	29 Direct and Assumed	30 Ceded	31 Net	32 Loss	33 Loss Expense		35 Losses Unpaid	36 Loss Expenses Unpaid
1. Prior..	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....XXX.....	0	1,302
2. 2010.	15,702	13,309	2,393	80.5	68.3	0.0	.....	.....	.....	.....0	305
3. 2011.	11,181	9,458	1,723	66.6	56.3	0.0	.....	.....	.....	.....0	160
4. 2012.	15,002	12,717	2,285	107.7	91.3	0.0	.....	.....	.....	.....0	165
5. 2013.	5,187	4,371	816	34.1	28.8	0.0	.....	.....	.....	.....0	60
6. 2014.	9,277	7,818	1,459	61.1	51.5	0.0	.....	.....	.....	.....0	237
7. 2015.	8,149	6,911	1,238	64.1	54.3	0.0	.....	.....	.....	.....0	211
8. 2016.	6,325	5,141	1,184	55.2	44.9	0.0	.....	.....	.....	.....0	232
9. 2017.	6,678	5,439	1,239	59.0	48.0	0.0	.....	.....	.....	.....0	285
10. 2018.	7,196	5,745	1,451	67.9	54.2	0.0	.....	.....	.....	.....0	524
11. 2019.	8,695	6,525	2,170	79.6	59.7	0.0	.....	.....	.....	.....0	1,386
12. Totals	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0	0	XXX.....	0	4,867

Note: Parts 2 and 4 are gross of all discounting, including tabular discounting. Part 1 is gross of only nontabular discounting, which is reported in Columns 32 and 33 of Part 1. The tabular discount, if any, is reported in the Notes to Financial Statements, which will reconcile Part 1 with Parts 2 and 4.

Sch. P - Pt. 2
NONE

Sch. P - Pt. 3
NONE

Sch. P - Pt. 4
NONE

Sch. P - Pt. 1A
NONE

Sch. P - Pt. 1B
NONE

Sch. P - Pt. 1C
NONE

SCHEDULE P - PART 1D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

(\$000 omitted)

Years in Which Premiums Were Earned and Losses Were Incurred	Premiums Earned			Loss and Loss Expense Payments							12 Number of Claims Reported- Direct and Assumed	
	1 Direct and Assumed	2 Ceded	3 Net (Cols. 1 - 2)	Loss Payments		Defense and Cost Containment Payments		Adjusting and Other Payments		10 Salvage and Subrogation Received		11 Total Net Paid (Cols. 4 - 5 + 6 - 7 + 8 - 9)
				4 Direct and Assumed	5 Ceded	6 Direct and Assumed	7 Ceded	8 Direct and Assumed	9 Ceded			
1. Prior.....	XXX.....	XXX.....	XXX.....	914.....	914.....	33.....	33.....	85.....	.....	.....251.....	85.....	XXX.....
2. 2010.....	19,495.....	19,495.....	0.....	10,524.....	10,524.....	408.....	408.....	2,088.....	.....	.....278.....	2,088.....	1,043.....
3. 2011.....	16,788.....	16,788.....	0.....	7,767.....	7,767.....	281.....	281.....	1,563.....	.....	.....286.....	1,563.....	811.....
4. 2012.....	13,929.....	13,929.....	0.....	9,330.....	9,330.....	136.....	136.....	2,120.....	.....	.....364.....	2,120.....	655.....
5. 2013.....	15,189.....	15,189.....	0.....	3,260.....	3,260.....	135.....	135.....	756.....	.....	.....29.....	756.....	651.....
6. 2014.....	15,183.....	15,183.....	0.....	5,695.....	5,695.....	145.....	145.....	1,222.....	.....	.....224.....	1,222.....	508.....
7. 2015.....	12,722.....	12,722.....	0.....	4,648.....	4,648.....	133.....	133.....	1,027.....	.....	.....120.....	1,027.....	417.....
8. 2016.....	11,449.....	11,449.....	0.....	3,286.....	3,286.....	124.....	124.....	952.....	.....	.....19.....	952.....	484.....
9. 2017.....	11,325.....	11,325.....	0.....	3,514.....	3,514.....	102.....	102.....	954.....	.....	.....19.....	954.....	400.....
10. 2018.....	10,598.....	10,598.....	0.....	2,656.....	2,656.....	73.....	73.....	927.....	.....	.....10.....	927.....	503.....
11. 2019.....	10,929.....	10,929.....	0.....	1,429.....	1,429.....	17.....	17.....	784.....	.....	.....1.....	784.....	631.....
12. Totals.....	XXX.....	XXX.....	XXX.....	53,023.....	53,023.....	1,587.....	1,587.....	12,478.....	0.....	1,601.....	12,478.....	XXX.....

	Losses Unpaid				Defense and Cost Containment Unpaid				Adjusting and Other Unpaid		23 Salvage and Subrogation Anticipated	24 Total Net Losses and Expenses Unpaid	25 Number of Claims Outstanding- Direct and Assumed
	Case Basis		Bulk + IBNR		Case Basis		Bulk + IBNR		21	22			
	13 Direct and Assumed	14 Ceded	15 Direct and Assumed	16 Ceded	17 Direct and Assumed	18 Ceded	19 Direct and Assumed	20 Ceded	Direct and Assumed	Ceded			
1. Prior.....	8,767.....	8,767.....	4,949.....	4,949.....	239.....	239.....	443.....	443.....	1,302.....	.....	.....	.....1,302.....	80.....
2. 2010.....	1,367.....	1,367.....	918.....	918.....	37.....	37.....	55.....	55.....	305.....	.....	.....	.....305.....	18.....
3. 2011.....	311.....	311.....	992.....	992.....	12.....	12.....	95.....	95.....	160.....	.....	.....	.....160.....	9.....
4. 2012.....	2,046.....	2,046.....	1,107.....	1,107.....	21.....	21.....	77.....	77.....	165.....	.....	.....	.....165.....	11.....
5. 2013.....	108.....	108.....	785.....	785.....	10.....	10.....	73.....	73.....	60.....	.....	.....	.....60.....	1.....
6. 2014.....	860.....	860.....	974.....	974.....	62.....	62.....	82.....	82.....	237.....	.....	.....	.....237.....	11.....
7. 2015.....	907.....	907.....	1,045.....	1,045.....	74.....	74.....	104.....	104.....	211.....	.....	.....	.....211.....	9.....
8. 2016.....	595.....	595.....	981.....	981.....	39.....	39.....	116.....	116.....	232.....	.....	.....	.....232.....	8.....
9. 2017.....	538.....	538.....	1,058.....	1,058.....	170.....	170.....	57.....	57.....	285.....	.....	.....	.....285.....	12.....
10. 2018.....	1,481.....	1,481.....	1,383.....	1,383.....	56.....	56.....	96.....	96.....	524.....	.....	.....	.....524.....	40.....
11. 2019.....	2,942.....	2,942.....	1,866.....	1,866.....	71.....	71.....	200.....	200.....	1,386.....	.....	.....	.....1,386.....	146.....
12. Totals...	19,922.....	19,922.....	16,058.....	16,058.....	791.....	791.....	1,398.....	1,398.....	4,867.....	0.....	0.....	4,867.....	345.....

	Total Losses and Loss Expenses Incurred			Loss and Loss Expense Percentage (Incurred/Premiums Earned)			Nontabular Discount		34 Inter- Company Pooling Participation Percentage	Net Balance Sheet Reserves after Discount	
	26 Direct and Assumed	27	28	29 Direct and Assumed	30	31	32	33		35	36
		Ceded	Net		Ceded	Net	Loss	Loss Expense		Losses Unpaid	Loss Expenses Unpaid
1. Prior..	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	.....	.....	.....XXX.....	0.....	1,302.....
2. 2010.	15,702.....	13,309.....	2,393.....	80.5.....	68.3.....	0.0.....	.....	.....	.....	.....0.....	305.....
3. 2011.	11,181.....	9,458.....	1,723.....	66.6.....	56.3.....	0.0.....	.....	.....	.....	.....0.....	160.....
4. 2012.	15,002.....	12,717.....	2,285.....	107.7.....	91.3.....	0.0.....	.....	.....	.....	.....0.....	165.....
5. 2013.	5,187.....	4,371.....	816.....	34.1.....	28.8.....	0.0.....	.....	.....	.....	.....0.....	60.....
6. 2014.	9,277.....	7,818.....	1,459.....	61.1.....	51.5.....	0.0.....	.....	.....	.....	.....0.....	237.....
7. 2015.	8,149.....	6,911.....	1,238.....	64.1.....	54.3.....	0.0.....	.....	.....	.....	.....0.....	211.....
8. 2016.	6,325.....	5,141.....	1,184.....	55.2.....	44.9.....	0.0.....	.....	.....	.....	.....0.....	232.....
9. 2017.	6,678.....	5,439.....	1,239.....	59.0.....	48.0.....	0.0.....	.....	.....	.....	.....0.....	285.....
10. 2018.	7,196.....	5,745.....	1,451.....	67.9.....	54.2.....	0.0.....	.....	.....	.....	.....0.....	524.....
11. 2019.	8,695.....	6,525.....	2,170.....	79.6.....	59.7.....	0.0.....	.....	.....	.....	.....0.....	1,386.....
12. Totals	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	0.....	0.....	XXX.....	0.....	4,867.....

Sch. P - Pt. 1E
NONE
Sch. P - Pt. 1F - Sn. 1
NONE
Sch. P - Pt. 1F - Sn. 2
NONE
Sch. P - Pt. 1G
NONE
Sch. P - Pt. 1H - Sn. 1
NONE
Sch. P - Pt. 1H - Sn. 2
NONE
Sch. P - Pt. 1I
NONE
Sch. P - Pt. 1J
NONE
Sch. P - Pt. 1K
NONE
Sch. P - Pt. 1L
NONE
Sch. P - Pt. 1M
NONE
Sch. P - Pt. 1N
NONE
Sch. P - Pt. 1O
NONE
Sch. P - Pt. 1P
NONE
Sch. P - Pt. 1R - Sn. 1
NONE
Sch. P - Pt. 1R - Sn. 2
NONE
Sch. P - Pt. 1S
NONE
Sch. P - Pt. 1T
NONE

Sch. P - Pt. 2A	NONE
Sch. P - Pt. 2B	NONE
Sch. P - Pt. 2C	NONE
Sch. P - Pt. 2D	NONE
Sch. P - Pt. 2E	NONE
Sch. P - Pt. 2F - Sn. 1	NONE
Sch. P - Pt. 2F - Sn. 2	NONE
Sch. P - Pt. 2G	NONE
Sch. P - Pt. 2H - Sn. 1	NONE
Sch. P - Pt. 2H - Sn. 2	NONE
Sch. P - Pt. 2I	NONE
Sch. P - Pt. 2J	NONE
Sch. P - Pt. 2K	NONE
Sch. P - Pt. 2L	NONE
Sch. P - Pt. 2M	NONE
Sch. P - Pt. 2N	NONE
Sch. P - Pt. 2O	NONE
Sch. P - Pt. 2P	NONE

SCHEDULE P - PART 2R - SECTION 1 - PRODUCTS LIABILITY - OCCURRENCE

Years in Which Losses Were Incurred	Incurred Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										Development	
	1	2	3	4	5	6	7	8	9	10	11	12
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	One Year	Two Year
1. Prior.....											0	0
2. 2010.....											0	0
3. 2011.....	...XXX.....										0	0
4. 2012.....	...XXX.....	...XXX.....									0	0
5. 2013.....	...XXX.....	...XXX.....	...XXX.....								0	0
6. 2014.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....							0	0
7. 2015.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....						0	0
8. 2016.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....					0	0
9. 2017.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....				0	0
10. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....			0	...XXX.....
11. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....		...XXX.....	...XXX.....
12. Totals											0	0

SCHEDULE P - PART 2R - SECTION 2 - PRODUCTS LIABILITY - CLAIMS-MADE

1. Prior.....											0	0
2. 2010.....											0	0
3. 2011.....	...XXX.....										0	0
4. 2012.....	...XXX.....	...XXX.....									0	0
5. 2013.....	...XXX.....	...XXX.....	...XXX.....								0	0
6. 2014.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....							0	0
7. 2015.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....						0	0
8. 2016.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....					0	0
9. 2017.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....				0	0
10. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....			0	...XXX.....
11. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....		...XXX.....	...XXX.....
12. Totals											0	0

SCHEDULE P - PART 2S - FINANCIAL GUARANTY/MORTGAGE GUARANTY

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	0	0
2. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	0	...XXX.....
3. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....
4. Totals											0	0

SCHEDULE P - PART 2T - WARRANTY

1. Prior.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	0	0
2. 2018.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	0	...XXX.....
3. 2019.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....	...XXX.....
4. Totals											0	0

SCHEDULE P - PART 3A - HOMEOWNERS/FARMOWNERS

Years in Which Losses Were Incurred	Cumulative Paid Net Losses and Defense and Cost Containment Expenses Reported at Year End (\$000 omitted)										11 Number of Claims Closed With Loss Payment	12 Number of Claims Closed Without Loss Payment
	1	2	3	4	5	6	7	8	9	10		
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019		
1. Prior.....	000.....											
2. 2010.....												
3. 2011.....	XXX.....											
4. 2012.....	XXX.....	XXX.....										
5. 2013.....	XXX.....	XXX.....	XXX.....									
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

NONE

SCHEDULE P - PART 3B - PRIVATE PASSENGER AUTO LIABILITY/MEDICAL

1. Prior.....	000.....											
2. 2010.....												
3. 2011.....	XXX.....											
4. 2012.....	XXX.....	XXX.....										
5. 2013.....	XXX.....	XXX.....	XXX.....									
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

NONE

SCHEDULE P - PART 3C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

1. Prior.....	000.....											
2. 2010.....												
3. 2011.....	XXX.....											
4. 2012.....	XXX.....	XXX.....										
5. 2013.....	XXX.....	XXX.....	XXX.....									
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

NONE

**SCHEDULE P - PART 3D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

1. Prior.....	000.....										9	
2. 2010.....											821	204
3. 2011.....	XXX.....										677	125
4. 2012.....	XXX.....	XXX.....									551	93
5. 2013.....	XXX.....	XXX.....	XXX.....								551	99
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....							425	72
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						337	71
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					366	110
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				275	113
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			335	128
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....		277	208

SCHEDULE P - PART 3E - COMMERCIAL MULTIPLE PERIL

1. Prior.....	000.....											
2. 2010.....												
3. 2011.....	XXX.....											
4. 2012.....	XXX.....	XXX.....										
5. 2013.....	XXX.....	XXX.....	XXX.....									
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....								
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....							
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....						
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....					
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....				
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....			

NONE

Sch. P - Pt. 3F - Sn. 1
NONE

Sch. P - Pt. 3F - Sn. 2
NONE

Sch. P - Pt. 3G
NONE

Sch. P - Pt. 3H - Sn. 1
NONE

Sch. P - Pt. 3H - Sn. 2
NONE

Sch. P - Pt. 3I
NONE

Sch. P - Pt. 3J
NONE

Sch. P - Pt. 3K
NONE

Sch. P - Pt. 3L
NONE

Sch. P - Pt. 3M
NONE

Sch. P - Pt. 3N
NONE

Sch. P - Pt. 3O
NONE

Sch. P - Pt. 3P
NONE

Sch. P - Pt. 3R - Sn. 1
NONE

Sch. P - Pt. 3R - Sn. 2
NONE

Sch. P - Pt. 3S
NONE

Sch. P - Pt. 3T
NONE

Sch. P - Pt. 4A
NONE

Sch. P - Pt. 4B
NONE

Sch. P - Pt. 4C
NONE

Sch. P - Pt. 4D
NONE

Sch. P - Pt. 4E
NONE

Sch. P - Pt. 4F - Sn. 1
NONE

Sch. P - Pt. 4F - Sn. 2
NONE

Sch. P - Pt. 4G
NONE

Sch. P - Pt. 4H - Sn. 1
NONE

Sch. P - Pt. 4H - Sn. 2
NONE

Sch. P - Pt. 4I
NONE

Sch. P - Pt. 4J
NONE

Sch. P - Pt. 4K
NONE

Sch. P - Pt. 4L
NONE

Sch. P - Pt. 4M
NONE

Sch. P - Pt. 4N
NONE

Sch. P - Pt. 4O
NONE

Sch. P - Pt. 4P
NONE

Sch. P - Pt. 4R - Sn. 1
NONE

Sch. P - Pt. 4R - Sn. 2
NONE

Sch. P - Pt. 4S
NONE

Sch. P - Pt. 4T
NONE

Sch. P - Pt. 5A - Sn. 1
NONE

Sch. P - Pt. 5A - Sn. 2
NONE

Sch. P - Pt. 5A - Sn. 3
NONE

Sch. P - Pt. 5B - Sn. 1
NONE

Sch. P - Pt. 5B - Sn. 2
NONE

Sch. P - Pt. 5B - Sn. 3
NONE

Sch. P - Pt. 5C - Sn. 1
NONE

Sch. P - Pt. 5C - Sn. 2
NONE

Sch. P - Pt. 5C - Sn. 3
NONE

SCHEDULE P - PART 5D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Closed with Loss Payment Direct and Assumed at Year End									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior.....	447	118	104	66	54	40	34	13	25	9
2. 2010.....	514	742	775	795	810	813	814	818	818	821
3. 2011.....	XXX.....	403	608	639	659	670	673	675	678	677
4. 2012.....	XXX.....	XXX.....	332	485	520	535	540	547	550	551
5. 2013.....	XXX.....	XXX.....	XXX.....	331	521	538	545	548	551	551
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	262	386	405	415	424	425
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	196	307	328	336	337
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	228	339	358	366
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	182	262	275
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	207	335
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	277

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Number of Claims Outstanding Direct and Assumed at Year End									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior.....	537	425	323	257	204	165	127	114	89	80
2. 2010.....	321	98	65	45	30	27	26	22	21	18
3. 2011.....	XXX.....	277	79	48	27	16	13	11	8	9
4. 2012.....	XXX.....	XXX.....	231	74	42	27	22	15	12	11
5. 2013.....	XXX.....	XXX.....	XXX.....	212	32	14	7	4	1	1
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	161	48	30	21	12	11
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	138	36	17	10	9
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	139	33	15	8
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	102	25	12
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	151	40
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	146

SECTION 3

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Number of Claims Reported Direct and Assumed at Year End									
	1 2010	2 2011	3 2012	4 2013	5 2014	6 2015	7 2016	8 2017	9 2018	10 2019
1. Prior.....	(23)	4	1	1	1	1	.....	.....	.....	.....
2. 2010.....	1,015	1,043	1,044	1,044	1,044	1,044	1,044	1,044	1,043	1,043
3. 2011.....	XXX.....	786	808	809	809	809	809	809	811	811
4. 2012.....	XXX.....	XXX.....	642	654	655	656	656	656	655	655
5. 2013.....	XXX.....	XXX.....	XXX.....	630	649	650	650	650	651	651
6. 2014.....	XXX.....	XXX.....	XXX.....	XXX.....	489	507	508	508	508	508
7. 2015.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	400	412	413	417	417
8. 2016.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	418	432	484	484
9. 2017.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	332	400	400
10. 2018.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	487	503
11. 2019.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	XXX.....	631

Sch. P - Pt. 5E - Sn. 1
NONE

Sch. P - Pt. 5E - Sn. 2
NONE

Sch. P - Pt. 5E - Sn. 3
NONE

Sch. P - Pt. 5F - Sn. 1A
NONE

Sch. P - Pt. 5F - Sn. 2A
NONE

Sch. P - Pt. 5F - Sn. 3A
NONE

Sch. P - Pt. 5F - Sn. 1B
NONE

Sch. P - Pt. 5F - Sn. 2B
NONE

Sch. P - Pt. 5F - Sn. 3B
NONE

Sch. P - Pt. 5H - Sn. 1A
NONE

Sch. P - Pt. 5H - Sn. 2A
NONE

Sch. P - Pt. 5H - Sn. 3A
NONE

Sch. P - Pt. 5H - Sn. 1B
NONE

Sch. P - Pt. 5H - Sn. 2B
NONE

Sch. P - Pt. 5H - Sn. 3B
NONE

Sch. P - Pt. 5R - Sn. 1A
NONE

Sch. P - Pt. 5R - Sn. 2A
NONE

Sch. P - Pt. 5R - Sn. 3A
NONE

Sch. P - Pt. 5R - Sn. 1B
NONE

Sch. P - Pt. 5R - Sn. 2B
NONE

Sch. P - Pt. 5R - Sn. 3B
NONE

Sch. P - Pt. 5T - Sn. 1
NONE

Sch. P - Pt. 5T - Sn. 2
NONE

Sch. P - Pt. 5T - Sn. 3
NONE

SCHEDULE P - PART 6C - COMMERCIAL AUTO/TRUCK LIABILITY/MEDICAL

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....										0	
2. 2010.....										0	
3. 2011.....	XXX									0	
4. 2012.....	XXX	XXX								0	
5. 2013.....	XXX	XXX	XXX							0	
6. 2014.....	XXX	XXX	XXX	XXX						0	
7. 2015.....	XXX	XXX	XXX	XXX	XXX					0	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX				0	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Prems.(P-Pt 1)											XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded at Year End (\$000 omitted)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....										0	
2. 2010.....										0	
3. 2011.....	XXX									0	
4. 2012.....	XXX	XXX								0	
5. 2013.....	XXX	XXX	XXX							0	
6. 2014.....	XXX	XXX	XXX	XXX						0	
7. 2015.....	XXX	XXX	XXX	XXX	XXX					0	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX				0	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX			0	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX		0	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0	
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	0
13. Earned Prems.(P-Pt 1)											XXX

**SCHEDULE P - PART 6D - WORKERS' COMPENSATION
(EXCLUDING EXCESS WORKERS' COMPENSATION)**

SECTION 1

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Direct and Assumed at Year End (\$000 omitted)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....	40	3								0	
2. 2010.....	19,485	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	
3. 2011.....	XXX	16,750	16,697	16,697	16,697	16,697	16,697	16,697	16,697	16,697	
4. 2012.....	XXX	XXX	13,981	13,940	13,940	13,940	13,940	13,940	13,940	13,940	
5. 2013.....	XXX	XXX	XXX	15,230	15,242	15,242	15,242	15,242	15,242	15,242	
6. 2014.....	XXX	XXX	XXX	XXX	15,171	15,115	15,115	15,115	15,115	15,115	
7. 2015.....	XXX	XXX	XXX	XXX	XXX	12,778	12,711	12,711	12,711	12,711	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	11,516	11,516	11,516	11,516	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,325	11,325	11,325	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,598	10,598	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,929	10,929
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,929
13. Earned Prems.(P-Pt 1)	19,495	16,788	13,929	15,189	15,183	12,722	11,449	11,325	10,598	10,929	XXX

SECTION 2

Years in Which Premiums Were Earned and Losses Were Incurred	Cumulative Premiums Earned Ceded at Year End (\$000 omitted)										11 Current Year Premiums Earned
	1	2	3	4	5	6	7	8	9	10	
	2010	2011	2012	2013	2014	2015	2016	2017	2018	2019	
1. Prior.....	40	3								0	
2. 2010.....	19,485	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	19,521	
3. 2011.....	XXX	16,750	16,697	16,697	16,697	16,697	16,697	16,697	16,697	16,697	
4. 2012.....	XXX	XXX	13,981	13,940	13,940	13,940	13,940	13,940	13,940	13,940	
5. 2013.....	XXX	XXX	XXX	15,230	15,242	15,242	15,242	15,242	15,242	15,242	
6. 2014.....	XXX	XXX	XXX	XXX	15,171	15,115	15,115	15,115	15,115	15,115	
7. 2015.....	XXX	XXX	XXX	XXX	XXX	12,778	12,711	12,711	12,711	12,711	
8. 2016.....	XXX	XXX	XXX	XXX	XXX	XXX	11,516	11,516	11,516	11,516	
9. 2017.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	11,325	11,325	11,325	
10. 2018.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,598	10,598	
11. 2019.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,929	10,929
12. Total.....	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	10,929
13. Earned Prems.(P-Pt 1)	19,495	16,788	13,929	15,189	15,183	12,722	11,449	11,325	10,598	10,929	XXX

Sch. P - Pt. 6E - Sn. 1
NONE

Sch. P - Pt. 6E - Sn. 2
NONE

Sch. P - Pt. 6H - Sn. 1A
NONE

Sch. P - Pt. 6H - Sn. 2A
NONE

Sch. P - Pt. 6H - Sn. 1B
NONE

Sch. P - Pt. 6H - Sn. 2B
NONE

Sch. P - Pt. 6M - Sn. 1
NONE

Sch. P - Pt. 6M - Sn. 2
NONE

Sch. P - Pt. 6N - Sn. 1
NONE

Sch. P - Pt. 6N - Sn. 2
NONE

Sch. P - Pt. 6O - Sn. 1
NONE

Sch. P - Pt. 6O - Sn. 2
NONE

Sch. P - Pt. 6R - Sn. 1A
NONE

Sch. P - Pt. 6R - Sn. 2A
NONE

Sch. P - Pt. 6R - Sn. 1B
NONE

Sch. P - Pt. 6R - Sn. 2B
NONE

Sch. P - Pt. 7A - Sn. 1
NONE

Sch. P - Pt. 7A - Sn. 2
NONE

Sch. P - Pt. 7A - Sn. 3
NONE

Sch. P - Pt. 7A - Sn. 4
NONE

Sch. P - Pt. 7A - Sn. 5
NONE

Sch. P - Pt. 7B - Sn. 1
NONE

Sch. P - Pt. 7B - Sn. 2
NONE

Sch. P - Pt. 7B - Sn. 3
NONE

Sch. P - Pt. 7B - Sn. 4
NONE

Sch. P - Pt. 7B - Sn. 5
NONE

Sch. P - Pt. 7B - Sn. 6
NONE

Sch. P - Pt. 7B - Sn. 7
NONE

New Mexico Southwest Casualty Company

SCHEDULE P INTERROGATORIES

1. The following questions relate to yet-to-be-issued Extended Reporting Endorsements (EREs) arising from Death, Disability, or Retirement (DDR) provisions in Medical Professional Liability Claims-Made insurance policies. EREs provided for reasons other than DDR are not be included.
- 1.1 Does the company issue Medical Professional Liability Claims-Made insurance policies that provide tail (also known as an extended reporting endorsement, or "ERE") benefits in the event of Death, Disability, or Retirement (DDR) at a reduced charge or at no additional cost?

Yes [] No [X]

If the answer to question 1.1 is "no", leave the following questions blank. If the answer to question 1.1 is "yes", please answer the following questions.
- 1.2 What is the total amount of the reserve for that provision (DDR reserve), as reported, explicitly or not, elsewhere in this statement (in dollars)?

.....
- 1.3 Does the company report any DDR reserve as Unearned Premium Reserve per SSAP #65?

Yes [] No [X]
- 1.4 Does the company report any DDR reserve as loss or loss adjustment expense reserve?

Yes [] No [X]
- 1.5 If the company reports DDR reserve as Unearned Premium Reserve, does that amount match the figure on the Underwriting and Investment Exhibit, Part 1A - Recapitulation of all Premiums (Page 7) Column 2, Lines 11.1 plus 11.2?

Yes [] No [] N/A[X]
- 1.6 If the company reports DDR reserve as loss or loss adjustment expense reserve, please complete the following table corresponding to where these reserves are reported in Schedule P:

Years in Which Premiums Were Earned and Losses Were Incurred		DDR Reserve Included in Schedule P, Part 1F, Medical Professional Liability Column 24: Total Net Losses and Expenses Unpaid	
		1	2
		Section 1: Occurrence	Section 2: Claims-Made
1.601	Prior.....	.....	.....
1.602	2010.....	.....	.....
1.603	2011.....	.....	.....
1.604	2012.....	.....	.....
1.605	2013.....	.....	.....
1.606	2014.....	.....	.....
1.607	2015.....	.....	.....
1.608	2016.....	.....	.....
1.609	2017.....	.....	.....
1.610	2018.....	.....	.....
1.611	2019.....	.....	.....
1.612	Totals.....	0	0

2. The definition of allocated loss adjustment expenses (ALAE) and, therefore, unallocated loss adjustment expenses (ULAE) was changed effective January 1, 1998. This change in definition applies to both paid and unpaid expenses. Are these expenses (now reported as "Defense and Cost Containment" and "Adjusting and Other") reported in compliance with these definitions in this statement?

Yes [X] No []
3. The Adjusting and Other expense payments and reserves should be allocated to the years in which the losses were incurred based on the number of claims reported, closed and outstanding in those years. When allocating Adjusting and Other expense between companies in a group or a pool, the Adjusting and Other expense should be allocated in the same percentage used for the loss amounts and the claim counts. For reinsurers, Adjusting and Other expense assumed should be reported according to the reinsurance contract. For Adjusting and Other expense incurred by reinsurers, or in those situations where suitable claim count information is not available, Adjusting and Other expense should be allocated by a reasonable method determined by the company and described in Interrogatory 7, below. Are they so reported in this statement?

Yes [X] No []
4. Do any lines in Schedule P include reserves that are reported gross of any discount to present value of future payments, and that are reported net of such discounts on Page 10?

Yes [] No [X]

If yes, proper disclosure must be made in the Notes to Financial Statements, as specified in the Instructions. Also, the discounts must be reported in Schedule P - Part 1, Columns 32 and 33.

Schedule P must be completed gross of non-tabular discounting. Work papers relating to discount calculations must be available for examination upon request.

Discounting is allowed only if expressly permitted by the state insurance department to which this Annual Statement is being filed.

5. What were the net premiums in force at the end of the year for: (in thousands of dollars)

5.1 Fidelity

.....

5.2 Surety

.....
6. Claim count information is reported per claim or per claimant. (Indicate which).

PER CLAIMANT

If not the same in all years, explain in Interrogatory 7.
- 7.1 The information provided in Schedule P will be used by many persons to estimate the adequacy of the current loss and expense reserves, among other things. Are there any especially significant events, coverage, retention or accounting changes that have occurred that must be considered when making such analyses?

Yes [] No [X]
- 7.2 An extended statement may be attached.

.....

.....

New Mexico Southwest Casualty Company
SCHEDULE T - EXHIBIT OF PREMIUMS WRITTEN
Allocated by States and Territories

States, Etc.		1 Active Status (a)	Gross Premiums, Including Policy and Membership Fees Less Return Premiums and Premiums on Policies Not Taken		4 Dividends Paid or Credited to Policyholders on Direct Business	5 Direct Losses Paid (Deducting Salvage)	6 Direct Losses Incurred	7 Direct Losses Unpaid	8 Finance and Service Charges not Included in Premiums	9 Direct Premiums Written for Federal Purchasing Groups (Incl. in Col. 2)
			2 Direct Premiums Written	3 Direct Premiums Earned						
1.	Alabama.....AL	N								
2.	Alaska.....AK	N								
3.	Arizona.....AZ	N								
4.	Arkansas.....AR	N								
5.	California.....CA	N								
6.	Colorado.....CO	N								
7.	Connecticut.....CT	N								
8.	Delaware.....DE	N								
9.	District of Columbia.....DC	N								
10.	Florida.....FL	N								
11.	Georgia.....GA	N								
12.	Hawaii.....HI	N								
13.	Idaho.....ID	N								
14.	Illinois.....IL	N								
15.	Indiana.....IN	N								
16.	Iowa.....IA	N								
17.	Kansas.....KS	N								
18.	Kentucky.....KY	N								
19.	Louisiana.....LA	N								
20.	Maine.....ME	N								
21.	Maryland.....MD	N								
22.	Massachusetts.....MA	N								
23.	Michigan.....MI	N								
24.	Minnesota.....MN	N								
25.	Mississippi.....MS	N								
26.	Missouri.....MO	N								
27.	Montana.....MT	N								
28.	Nebraska.....NE	N								
29.	Nevada.....NV	N								
30.	New Hampshire.....NH	N								
31.	New Jersey.....NJ	N								
32.	New Mexico.....NM	L	10,608,583	10,574,559		6,333,536	4,971,570	33,309,715		
33.	New York.....NY	N								
34.	North Carolina.....NC	N								
35.	North Dakota.....ND	N								
36.	Ohio.....OH	N								
37.	Oklahoma.....OK	N								
38.	Oregon.....OR	N								
39.	Pennsylvania.....PA	N								
40.	Rhode Island.....RI	N								
41.	South Carolina.....SC	N								
42.	South Dakota.....SD	N								
43.	Tennessee.....TN	N								
44.	Texas.....TX	N								
45.	Utah.....UT	N								
46.	Vermont.....VT	N								
47.	Virginia.....VA	N								
48.	Washington.....WA	N								
49.	West Virginia.....WV	N								
50.	Wisconsin.....WI	N								
51.	Wyoming.....WY	N								
52.	American Samoa.....AS	N								
53.	Guam.....GU	N								
54.	Puerto Rico.....PR	N								
55.	US Virgin Islands.....VI	N								
56.	Northern Mariana Islands...MP	N								
57.	Canada.....CAN	N								
58.	Aggregate Other Alien.....OT	XXX	0	0	0	0	0	0	0	0
59.	Totals.....	XXX	10,608,583	10,574,559	0	6,333,536	4,971,570	33,309,715	0	0

DETAILS OF WRITE-INS									
58001.	XXX								
58002.	XXX								
58003.	XXX								
58998. Summary of remaining write-ins for Line 58 from overflow page	XXX	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 thru 58003+ Line 58998) (Line 58 above)	XXX	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed insurance carrier or domiciled RRG.....	1
E - Eligible - Reporting entities eligible or approved to write surplus lines in the state (other than their state of domicile - See DSLI).....	0
D - Domestic Surplus Lines Insurer (DSLI) - Reporting entities authorized to write surplus lines in the state of domicile.....	0

(b) Explanation of Basis of Allocation of Premiums by States, etc.

R - Registered - Non-domiciled RRGs.....	0
Q - Qualified - Qualified or accredited reinsurer.....	0
N - None of the above - Not allowed to write business in the state.....	56

SCHEDULE T - PART 2

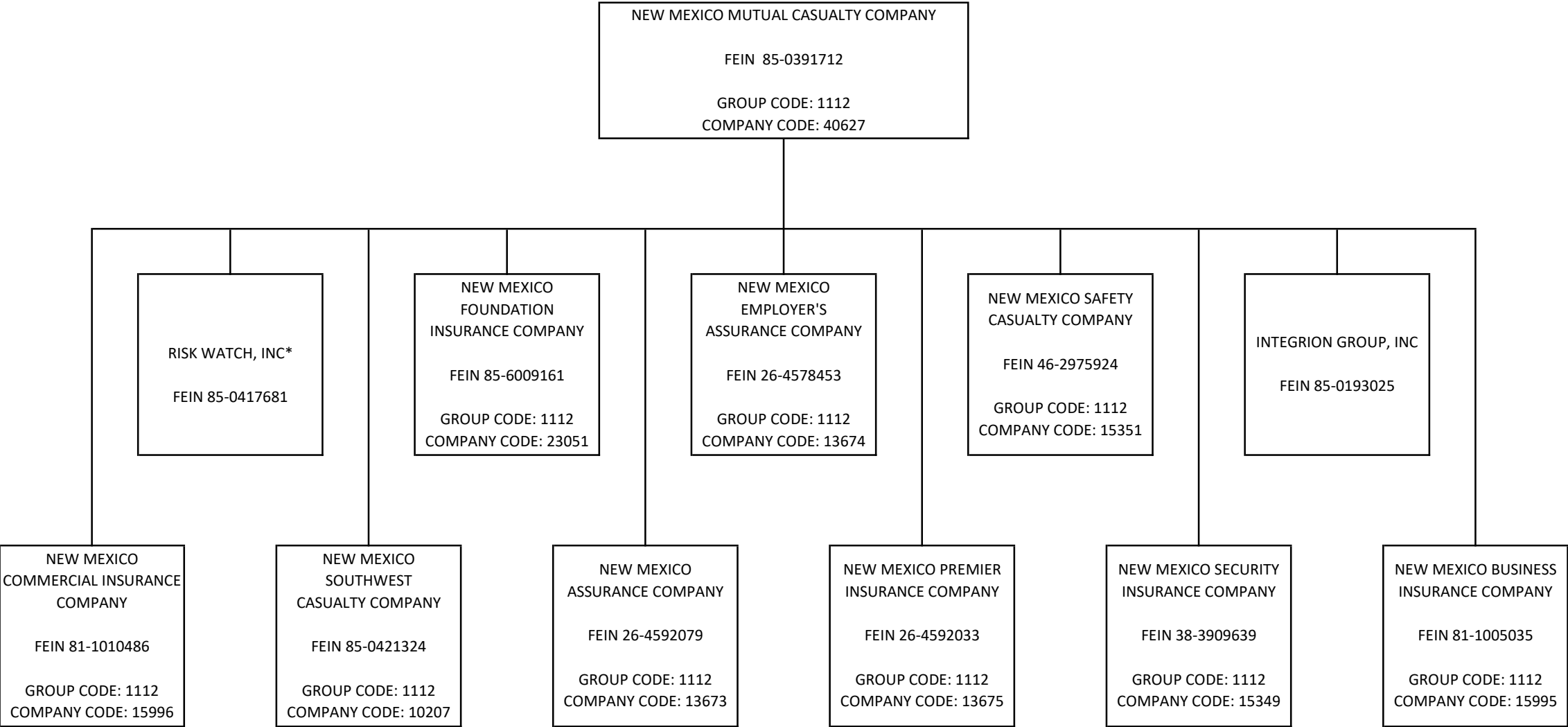
INTERSTATE COMPACT - EXHIBIT OF PREMIUMS WRITTEN

Allocated by States and Territories

		Direct Business Only				
		1 Life (Group and Individual)	2 Annuities (Group and Individual)	3 Disability Income (Group and Individual)	4 Long-Term Care (Group and Individual)	5 Deposit-Type Contracts
States, Etc.						
						6 Totals
1.	Alabama.....AL					0
2.	Alaska.....AK					0
3.	Arizona.....AZ					0
4.	Arkansas.....AR					0
5.	California.....CA					0
6.	Colorado.....CO					0
7.	Connecticut.....CT					0
8.	Delaware.....DE					0
9.	District of Columbia.....DC					0
10.	Florida.....FL					0
11.	Georgia.....GA					0
12.	Hawaii.....HI					0
13.	Idaho.....ID					0
14.	Illinois.....IL					0
15.	Indiana.....IN					0
16.	Iowa.....IA					0
17.	Kansas.....KS					0
18.	Kentucky.....KY					0
19.	Louisiana.....LA					0
20.	Maine.....ME					0
21.	Maryland.....MD					0
22.	Massachusetts.....MA					0
23.	Michigan.....MI					0
24.	Minnesota.....MN					0
25.	Mississippi.....MS					0
26.	Missouri.....MO					0
27.	Montana.....MT					0
28.	Nebraska.....NE					0
29.	Nevada.....NV					0
30.	New Hampshire.....NH					0
31.	New Jersey.....NJ					0
32.	New Mexico.....NM					0
33.	New York.....NY					0
34.	North Carolina.....NC					0
35.	North Dakota.....ND					0
36.	Ohio.....OH					0
37.	Oklahoma.....OK					0
38.	Oregon.....OR					0
39.	Pennsylvania.....PA					0
40.	Rhode Island.....RI					0
41.	South Carolina.....SC					0
42.	South Dakota.....SD					0
43.	Tennessee.....TN					0
44.	Texas.....TX					0
45.	Utah.....UT					0
46.	Vermont.....VT					0
47.	Virginia.....VA					0
48.	Washington.....WA					0
49.	West Virginia.....WV					0
50.	Wisconsin.....WI					0
51.	Wyoming.....WY					0
52.	American Samoa.....AS					0
53.	Guam.....GU					0
54.	Puerto Rico.....PR					0
55.	US Virgin Islands.....VI					0
56.	Northern Mariana Islands.....MP					0
57.	Canada.....CAN					0
58.	Aggregate Other Alien.....OT					0
59.	Totals.....	0	0	0	0	0

NONE

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART



* COMPANY IS DORMANT

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

1	2	3	4	5	6	7	8	9	10	11	12	13	14	15	16
Group Code	Group Name	NAIC Company Code	ID Number	Federal RSSD	CIK	Name of Securities Exchange if Publicly Traded (U.S. or International)	Names of Parent, Subsidiaries or Affiliates	Domiciliary Location	Relationship to Reporting Entity	Directly Controlled by (Name of Entity/Person)	Type of Control (Ownership Board, Management, Attorney-in-Fact, Influence, Other)	If Control is Ownership Provide Percentage	Ultimate Controlling Entity(ies)/Person(s)	Is an SCA Filing Required? (Y/N)	*
Members															
1112	New Mexico Mutual Group.....	40627...	85-0391712..	.....	.....	.....	New Mexico Mutual Casualty Company.....	NM.....	UDP.....	.....	.....	.....	.....	.....N.....	.....
1112	New Mexico Mutual Group.....	10207...	85-0421324..	.....	.....	.....	New Mexico Southwest Casualty Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	23051...	85-6009161..	.....	.....	.....	New Mexico Foundation Insurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	13675...	26-4592033..	.....	.....	.....	New Mexico Premier Insurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	13673...	26-4592079..	.....	.....	.....	New Mexico Assurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	13674...	26-4578453..	.....	.....	.....	New Mexico Employers' Assurance Company....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	.....	85-0193025..	.....	.....	.....	Integrion Group.....	NM.....	NIA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	15351...	46-2975924..	.....	.....	.....	New Mexico Safety Casualty Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	15349...	38-3909639..	.....	.....	.....	New Mexico Security Insurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	15995...	81-1005035..	.....	.....	.....	New Mexico Business Insurance Company.....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....
1112	New Mexico Mutual Group.....	15996...	81-1010486..	.....	.....	.....	New Mexico Commercial Insurance Company....	NM.....	IA.....	New Mexico Mutual Casualty Company.....	Ownership.....	100.000	New Mexico Mutual Casualty Company.....	Y.....	.....

SCHEDULE Y

PART 2 - SUMMARY OF INSURER'S TRANSACTIONS WITH ANY AFFILIATES

1	2	3	4	5	6	7	8	9	10	11	12	13
NAIC Company Code	ID Number	Names of Insurers and Parent, Subsidiaries or Affiliates	Shareholder Dividends	Capital Contributions	Purchases, Sales or Exchanges of Loans, Securities, Real Estate, Mortgage Loans or Other Investments	Income/ (Disbursements) Incurred in Connection with Guarantees or Undertakings for the Benefit of any Affiliate(s)	Management Agreements and Service Contracts	Income/ (Disbursements) Incurred under Reinsurance Agreements	*	Any Other Material Activity Not in the Ordinary Course of the Insurer's Business	Totals	Reinsurance Recoverable/ (Payable) on Losses and/or Reserve Credit Taken/ (Liability)
Affiliated Transactions												
40627.....	85-0391712.....	New Mexico Mutual Casualty Company.....	.....	.....(550,000)	.....	.....	.....(20,579,446)	3,571,226	.....	.....	.....(17,558,220)	(174,210,000)
10207.....	85-0421324.....	New Mexico Southwest Casualty Company.....	.....	.....	.....	.....	.....3,405,002	(1,306,353)	.....	.....	.....2,098,649	38,338,000
23051.....	85-6009161.....	New Mexico Foundation Insurance Company.....	.....	.....	.....	.....	.....3,272,286	(2,402,749)	.....	.....	.....869,537	33,352,000
13675.....	26-4592033.....	New Mexico Premier Insurance Company.....	.....	.....	.....	.....	.....1,562,166	768,154	.....	.....	.....2,330,320	13,147,000
13674.....	26-4592079.....	New Mexico Assurance Company.....	.....	.....	.....	.....	.....2,676,869	(420,446)	.....	.....	.....2,256,423	28,169,000
13673.....	26-4578453.....	New Mexico Employers' Assurance Company.....	.....	.....550,000	.....	.....	.....2,906,656	232,118	.....	.....	.....3,688,774	27,102,000
15351.....	46-2975924.....	New Mexico Safety Casualty Company.....	.....	.....	.....	.....	.....2,160,230	(46,548)	.....	.....	.....2,113,682	12,793,000
15349.....	38-3909639.....	New Mexico Security Insurance Company.....	.....	.....	.....	.....	.....2,592,004	(269,085)	.....	.....	.....2,322,919	14,028,000
15995.....	81-1005035.....	New Mexico Business Insurance Company.....	.....	.....	.....	.....	.....1,644,249	(263,969)	.....	.....	.....1,380,280	5,761,000
15996.....	81-1010486.....	New Mexico Commercial Insurance Company.....	.....	.....	.....	.....	.....297,769	137,652	.....	.....	.....435,421	1,520,000
.....	85-0193025.....	Integriion Group.....	.....	.....	.....	.....	.....62,215	.....	.....	.....	.....62,215	.....
9999999.....	Control Totals.....	.....	.....0	0	0	0	0	0	XXX	0	0	0

New Mexico Southwest Casualty Company
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		Responses
1.	Will an actuarial opinion be filed by March 1?	YES
2.	Will the Supplemental Compensation Exhibit be filed with the state of domicile by March 1?	YES
3.	Will the confidential Risk-Based Capital Report be filed with the NAIC by March 1?	YES
4.	Will the confidential Risk-Based Capital Report be filed with the state of domicile, if required, by March 1?	YES
APRIL FILING		
5.	Will the Insurance Expense Exhibit be filed with the state of domicile and the NAIC by April 1?	YES
6.	Will the Management's Discussion and Analysis be filed by April 1?	YES
7.	Will the Supplemental Investment Risks Interrogatories be filed by April 1?	YES
MAY FILING		
8.	Will this company be included in a combined annual statement that is filed with the NAIC by May 1?	YES
JUNE FILING		
9.	Will an audited financial report be filed by June 1?	YES
10.	Will Accountants Letter of Qualifications be filed with the state of domicile and electronically with the NAIC by June 1?	YES
AUGUST FILING		
11.	Will the regulator-only (non-public) Communication of Internal Control Related Matters Noted in Audit be filed with the state of domicile and electronically with the NAIC (as a regulator-only non-public document) by August 1?	YES

The following supplemental reports are required to be filed as part of your statement filing **if your company is engaged in the type of business covered by the supplement. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below.**

If the supplement is required of your company but is not being filed for whatever reason, enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

MARCH FILING		
12.	Will Schedule SIS (Stockholder Information Supplement) be filed with the state of domicile by March 1?	NO
13.	Will the Financial Guaranty Insurance Exhibit be filed by March 1?	NO
14.	Will the Medicare Supplement Insurance Experience Exhibit be filed with the state of domicile and the NAIC by March 1?	NO
15.	Will Supplement A to Schedule T (Medical Professional Liability Supplement) be filed by March 1?	NO
16.	Will the Trusteed Surplus Statement be filed with the state of domicile and the NAIC by March 1?	NO
17.	Will the Premiums Attributed to Protected Cells Exhibit be filed by March 1?	NO
18.	Will the Reinsurance Summary Supplemental Filing for General Interrogatory 9 be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
19.	Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
20.	Will the confidential Actuarial Opinion Summary be filed with the state of domicile, if required, by March 15 (or the date otherwise specified)?	YES
21.	Will the Reinsurance Attestation Supplement be filed with the state of domicile and the NAIC by March 1?	SEE EXPLANATION
22.	Will the Exceptions to the Reinsurance Attestation Supplement be filed with the state of domicile by March 1?	SEE EXPLANATION
23.	Will the Bail Bond Supplement be filed with the state of domicile and the NAIC by March 1?	NO
24.	Will the Director and Officer Insurance Coverage Supplement be filed with the state of domicile and the NAIC by March 1?	NO
25.	Will an approval from the reporting entity's state of domicile for relief related to the five-year rotation requirement for lead audit partner be filed electronically with the NAIC by March 1?	SEE EXPLANATION
26.	Will an approval from the reporting entity's state of domicile for relief related to the one-year cooling off period for independent CPA be filed electronically with the NAIC by March 1?	SEE EXPLANATION
27.	Will an approval from the reporting entity's state of domicile for relief related to the Requirements for Audit Committees be filed electronically with the NAIC by March 1?	SEE EXPLANATION
28.	Will the Supplemental Schedule for Reinsurance Counterparty Reporting Exception - Asbestos and Pollution Contracts be filed with the state of domicile and the NAIC by March 1?	NO
APRIL FILING		
29.	Will the Credit Insurance Experience Exhibit be filed with state of domicile and the NAIC by April 1?	NO
30.	Will the Long-Term Care Experience Reporting Forms be filed with the state of domicile and the NAIC by April 1?	NO
31.	Will the Accident and Health Policy Experience Exhibit be filed by April 1?	NO
32.	Will the Supplemental Health Care Exhibit (Parts 1, 2 and 3) be filed with the state of domicile and the NAIC by April 1?	NO
33.	Will the regulator-only (non-public) Supplemental Health Care Exhibit's Expense Allocation Report be filed with the state of domicile and the NAIC by April 1?	NO
34.	Will the Cybersecurity and Identity Theft Insurance Coverage Supplement be filed with the state of domicile and the NAIC by April 1?	NO
35.	Will the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit be filed with the state of domicile and the NAIC by April 1?	NO
36.	Will the Adjustments to the Life, Health & Annuity Guaranty Association Model Act Assessment Base Reconciliation Exhibit (if required) be filed with state of domicile and the NAIC by April 1?	NO
AUGUST FILING		
37.	Will Management's Report of Internal Control Over Financial Reporting be filed with the state of domicile by August 1?	YES

New Mexico Southwest Casualty Company

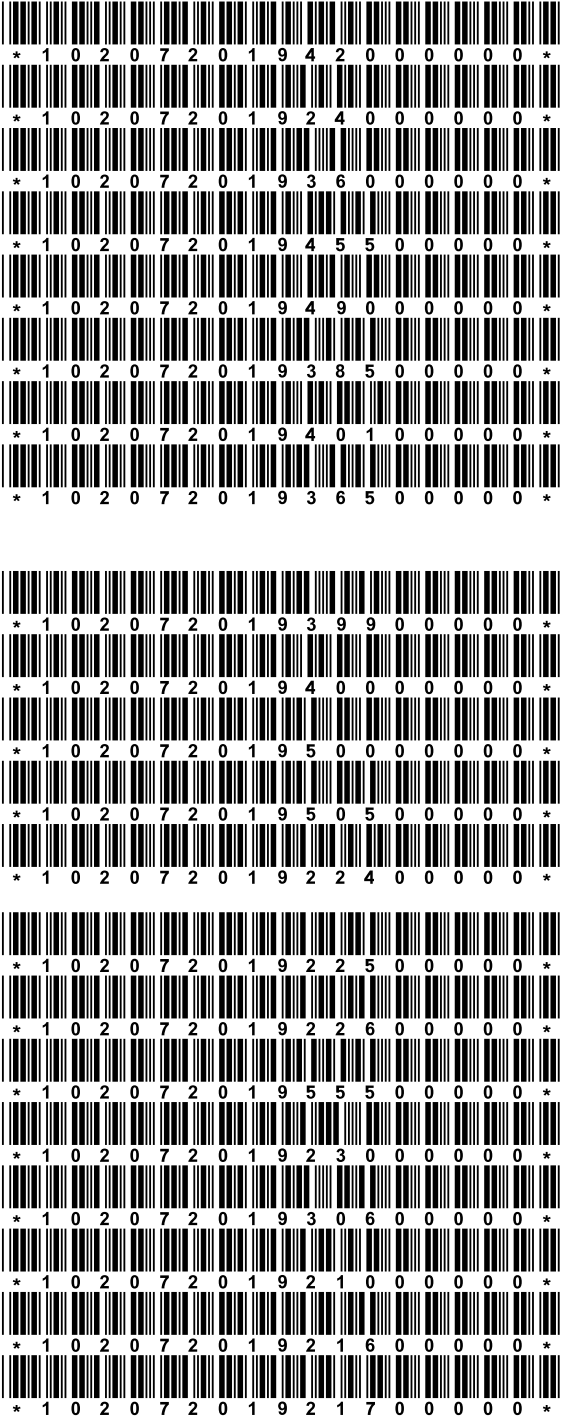
SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

EXPLANATION:

BAR CODE:

1.
2.
3.
4.
5.
6.
7.
8.
9.
10.
11.
12. The data for this supplement is not required to be filed.
13. The data for this supplement is not required to be filed.
14. The data for this supplement is not required to be filed.
15. The data for this supplement is not required to be filed.
16. The data for this supplement is not required to be filed.
17. The data for this supplement is not required to be filed.
18. Not required per response to Interrogatory #9.
19. The data for this supplement is not required to be filed.
20.
21. Company not required to file. Entity only engages in a 100% quota share with an affiliate filing an attestation supplement.
22. There are no exceptions to the Reinsurance Attestation Supplement.
23. The data for this supplement is not required to be filed.
24. The data for this supplement is not required to be filed.
25. An approval will not be filed as the Company's independent certified public accountant retained to complete the annual audit rotates the lead audit partner on our engagement as specified.
26. An approval from the state of domicile for relief is not necessary and as a result will not be filed.
27. An approval from the state of domicile for relief is not necessary and as a result will not be filed.
28. The data for this supplement is not required to be filed.
29. The data for this supplement is not required to be filed.
30. The data for this supplement is not required to be filed.
31. The data for this supplement is not required to be filed.
32. The data for this supplement is not required to be filed.
33. The data for this supplement is not required to be filed.



SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing unless specifically waived by the domiciliary state. However, in the event that your domiciliary state waives the filing requirement, your response of WAIVED to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

34. The data for this supplement is not required to be filed.



35. The data for this supplement is not required to be filed.



36. The data for this supplement is not required to be filed.



37.

SUMMARY INVESTMENT SCHEDULE

Investment Categories	Gross Investment Holdings		Admitted Assets as Reported in the Annual Statement			
	1 Amount	2 Percentage of Column 1 Line 13	3 Amount	4 Securities Lending Reinvested Collateral Amount	5 Total (Col. 3 + 4) Amount	6 Percentage of Column 5 Line 13
1. Long-Term Bonds (Schedule D, Part 1):						
1.01 U.S. Governments.....	2,533,250	16.7	2,533,250		2,533,250	16.7
1.02 All Other Governments.....		0.0			0	0.0
1.03 U.S. States, Territories and Possessions, etc., Guaranteed.....		0.0			0	0.0
1.04 U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed.....		0.0			0	0.0
1.05 U.S. Special Revenue and Special Assessment Obligations, etc., Non-Guaranteed.....	5,873,451	38.8	5,873,451		5,873,451	38.8
1.06 Industrial and Miscellaneous.....	6,297,527	41.6	6,297,527		6,297,527	41.6
1.07 Hybrid Securities.....		0.0			0	0.0
1.08 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
1.09 SVO Identified Funds.....		0.0			0	0.0
1.10 Unaffiliated Bank Loans.....		0.0			0	0.0
1.11 Total Long-Term Bonds.....	14,704,228	97.2	14,704,228	0	14,704,228	97.2
2. Preferred Stocks (Schedule D, Part 2, Section 1):						
2.01 Industrial and Misc. (Unaffiliated).....		0.0			0	0.0
2.02 Parent, Subsidiaries and Affiliates.....		0.0			0	0.0
2.03 Total Preferred Stock.....	0	0.0	0	0	0	0.0
3. Common Stocks (Schedule D, Part 2, Section 2):						
3.01 Industrial and Miscellaneous Publicly Traded (Unaffiliated)		0.0			0	0.0
3.02 Industrial and Miscellaneous Other (Unaffiliated)		0.0			0	0.0
3.03 Parent, Subsidiaries and Affiliates Publicly Traded.....		0.0			0	0.0
3.04 Parent, Subsidiaries and Affiliates Other.....		0.0			0	0.0
3.05 Mutual Funds.....		0.0			0	0.0
3.06 Unit Investment Trusts.....		0.0			0	0.0
3.07 Closed-End Funds.....		0.0			0	0.0
3.08 Total Common Stocks.....	0	0.0	0	0	0	0.0
4. Mortgage Loans Schedule B):						
4.01 Farm Mortgages.....		0.0			0	0.0
4.02 Residential Mortgages.....		0.0			0	0.0
4.03 Commercial Mortgages.....		0.0			0	0.0
4.04 Mezzanine Real Estate Loans.....		0.0			0	0.0
4.05 Total Mortgage Loans.....	0	0.0	0	0	0	0.0
5. Real Estate (Schedule A):						
5.01 Properties Occupied by Company.....		0.0			0	0.0
5.02 Properties Held for Production of Income.....		0.0			0	0.0
5.03 Properties Held for Sale.....		0.0			0	0.0
5.04 Total Real Estate.....	0	0.0	0	0	0	0.0
6. Cash, Cash Equivalents, and Short-Term Investments::						
6.01 Cash (Schedule E, Part 1).....	95,508	0.6	95,508		95,508	0.6
6.02 Cash Equivalents (Schedule E, Part 2).....	331,277	2.2	331,277		331,277	2.2
6.03 Short-Term Investments (Schedule DA).....		0.0			0	0.0
6.04 Total Cash, Cash Equivalents, and Short-Term Investments.....	426,785	2.8	426,785	0	426,785	2.8
7. Contract Loans.....		0.0			0	0.0
8. Derivatives (Schedule DB).....		0.0			0	0.0
9. Other Invested Assets (Schedule BA).....		0.0			0	0.0
10. Receivables for Securities.....		0.0			0	0.0
11. Securities Lending (Schedule DL, Part 1).....		0.0		XXX	XXX	XXX
12. Other Invested Assets (Page 2, Line 11).....		0.0			0	0.0
13. Total Invested Assets.....	15,131,013	100.0	15,131,013	0	15,131,013	100.0

SCHEDULE A - VERIFICATION BETWEEN YEARS
Real Estate

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 6).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Current year change in encumbrances:		
3.1	Totals, Part 1, Column 13.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Total gain (loss) on disposals, Part 3, Column 18.....		
5.	Deduct amounts received on disposals, Part 3, Column 15.....		
6.	Total foreign exchange change in book/adjusted carrying value:		
6.1	Totals, Part 1, Column 15.....		
6.2	Totals, Part 3, Column 13.....		0
7.	Deduct current year's other-than-temporary impairment recognized:		
7.1	Totals, Part 1, Column 12.....		
7.2	Totals, Part 3, Column 10.....		0
8.	Deduct current year's depreciation:		
8.1	Totals, Part 1, Column 11.....		
8.2	Totals, Part 3, Column 9.....		0
9.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4-5+6-7-8).....		0
10.	Deduct total nonadmitted amounts.....		
11.	Statement value at end of current period (Line 9 minus Line 10).....		0

NONE

SCHEDULE B - VERIFICATION BETWEEN YEARS
Mortgage Loans

1.	Book value/recorded investment excluding accrued interest, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 7).....		
2.2	Additional investment made after acquisition (Part 2, Column 8).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 12.....		
3.2	Totals, Part 3, Column 11.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 9.....		
5.2	Totals, Part 3, Column 8.....		0
6.	Total gain (loss) on disposals, Part 3, Column 18.....		
7.	Deduct amounts received on disposals, Part 3, Column 15.....		
8.	Deduct amortization of premium and mortgage interest points and commitment fees.....		
9.	Total foreign exchange change in book value/recorded investment excluding accrued interest:		
9.1	Totals, Part 1, Column 13.....		
9.2	Totals, Part 3, Column 13.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 11.....		
10.2	Totals, Part 3, Column 10.....		0
11.	Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Total valuation allowance.....		
13.	Subtotal (Line 11 plus Line 12).....		0
14.	Deduct total nonadmitted amounts.....		
15.	Statement value of mortgages owned at end of current period (Line 13 minus Line 14).....		0

NONE

SCHEDULE BA - VERIFICATION BETWEEN YEARS

Other Long-Term Invested Assets

1.	Book/adjusted carrying value, December 31 of prior year.....		
2.	Cost of acquired:		
2.1	Actual cost at time of acquisition (Part 2, Column 8).....		
2.2	Additional investment made after acquisition (Part 2, Column 9).....		0
3.	Capitalized deferred interest and other:		
3.1	Totals, Part 1, Column 16.....		
3.2	Totals, Part 3, Column 12.....		0
4.	Accrual of discount.....		
5.	Unrealized valuation increase (decrease):		
5.1	Totals, Part 1, Column 13.....		
5.2	Totals, Part 3, Column 9.....		0
6.	Total gain (loss) on disposals, Part 3, Column 19.....		
7.	Deduct amounts received on disposals, Part 3, Column 16.....		
8.	Deduct amortization of premium and depreciation.....		
9.	Total foreign exchange change in book/adjusted carrying value:		
9.1	Totals, Part 1, Column 17.....		
9.2	Totals, Part 3, Column 14.....		0
10.	Deduct current year's other-than-temporary impairment recognized:		
10.1	Totals, Part 1, Column 15.....		
10.2	Totals, Part 3, Column 11.....		0
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10).....		0
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		0

NONE

SCHEDULE D - VERIFICATION BETWEEN YEARS

Bonds and Stocks

1.	Book/adjusted carrying value, December 31 of prior year.....		14,981,593
2.	Cost of bonds and stocks acquired, Part 3, Column 7.....		4,442,316
3.	Accrual of discount.....		11,956
4.	Unrealized valuation increase (decrease):		
4.1	Part 1, Column 12.....		
4.2	Part 2, Section 1, Column 15.....		
4.3	Part 2, Section 2, Column 13.....		
4.4	Part 4, Column 11.....		0
5.	Total gain (loss) on disposals, Part 4, Column 19.....		2,734
6.	Deduct consideration for bonds and stocks disposed of, Part 4, Column 7.....		4,656,652
7.	Deduct amortization of premium.....		78,714
8.	Total foreign exchange change in book/adjusted carrying value:		
8.1	Part 1, Column 15.....		
8.2	Part 2, Section 1, Column 19.....		
8.3	Part 2, Section 2, Column 16.....		
8.4	Part 4, Column 15.....		0
9.	Deduct current year's other-than-temporary impairment recognized:		
9.1	Part 1, Column 14.....		
9.2	Part 2, Section 1, Column 17.....		
9.3	Part 2, Section 2, Column 14.....		
9.4	Part 4, Column 13.....		0
10.	Total investment income recognized as a result of prepayment and/or acceleration fees, Note 5Q, Line 2.....		995
11.	Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10).....		14,704,228
12.	Deduct total nonadmitted amounts.....		
13.	Statement value at end of current period (Line 11 minus Line 12).....		14,704,228

SCHEDULE D - SUMMARY BY COUNTRY

Long-Term Bonds and Stocks OWNED December 31 of Current Year

Description		1 Book/Adjusted Carrying Value	2 Fair Value	3 Actual Cost	4 Par Value of Bonds
BONDS Governments (Including all obligations guaranteed by governments)	1. United States.....	2,533,250	2,547,384	2,531,911	2,513,639
	2. Canada.....				
	3. Other Countries.....				
	4. Totals.....	2,533,250	2,547,384	2,531,911	2,513,639
U.S. States, Territories and Possessions (Direct and guaranteed)	5. Totals.....				
U.S. Political Subdivisions of States, Territories and Possessions (Direct and guaranteed)	6. Totals.....				
U.S. Special Revenue and Special Assessment Obligations and All Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their Political Subdivisions	7. Totals.....	5,873,451	5,928,261	5,907,269	5,724,261
Industrial and Miscellaneous, SVO Identified Funds, Unaffiliated Bank Loans and Hybrid Securities (Unaffiliated)	8. United States.....	5,545,536	5,726,208	5,576,559	5,523,986
	9. Canada.....				
	10. Other Countries.....	751,991	756,842	755,547	750,000
	11. Totals.....	6,297,527	6,483,050	6,332,106	6,273,986
Parent, Subsidiaries and Affiliates	12. Totals.....				
	13. Total Bonds.....	14,704,228	14,958,695	14,771,286	14,511,886
PREFERRED STOCKS Industrial and Miscellaneous (Unaffiliated)	14. United States.....				
	15. Canada.....				
	16. Other Countries.....				
	17. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	18. Totals.....				
	19. Total Preferred Stocks.....	0	0	0	
COMMON STOCKS Industrial and Miscellaneous (Unaffiliated)	20. United States.....				
	21. Canada.....				
	22. Other Countries.....				
	23. Totals.....	0	0	0	
Parent, Subsidiaries and Affiliates	24. Totals.....				
	25. Total Common Stocks.....	0	0	0	
	26. Total Stocks.....	0	0	0	
	27. Total Bonds and Stocks.....	14,704,228	14,958,695	14,771,286	

SCHEDULE D - PART 1A - SECTION 1

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
1. U.S. Governments												
1.1 NAIC 1.....	951,067	1,267,628	194,266	106,113	14,175	XXX.....	2,533,249	17.2	3,637,101	24.3	2,533,250	
1.2 NAIC 2.....						XXX.....	0	0.0		0.0		
1.3 NAIC 3.....						XXX.....	0	0.0		0.0		
1.4 NAIC 4.....						XXX.....	0	0.0		0.0		
1.5 NAIC 5.....						XXX.....	0	0.0		0.0		
1.6 NAIC 6.....						XXX.....	0	0.0		0.0		
1.7 Totals.....	951,067	1,267,628	194,266	106,113	14,175	XXX.....	2,533,249	17.2	3,637,101	24.3	2,533,250	0
2. All Other Governments												
2.1 NAIC 1.....						XXX.....	0	0.0	499,991	3.3		
2.2 NAIC 2.....						XXX.....	0	0.0		0.0		
2.3 NAIC 3.....						XXX.....	0	0.0		0.0		
2.4 NAIC 4.....						XXX.....	0	0.0		0.0		
2.5 NAIC 5.....						XXX.....	0	0.0		0.0		
2.6 NAIC 6.....						XXX.....	0	0.0		0.0		
2.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	499,991	3.3	0	0
3. U.S. States, Territories and Possessions, etc., Guaranteed												
3.1 NAIC 1.....						XXX.....	0	0.0		0.0		
3.2 NAIC 2.....						XXX.....	0	0.0		0.0		
3.3 NAIC 3.....						XXX.....	0	0.0		0.0		
3.4 NAIC 4.....						XXX.....	0	0.0		0.0		
3.5 NAIC 5.....						XXX.....	0	0.0		0.0		
3.6 NAIC 6.....						XXX.....	0	0.0		0.0		
3.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
4. U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.1 NAIC 1.....						XXX.....	0	0.0		0.0		
4.2 NAIC 2.....						XXX.....	0	0.0		0.0		
4.3 NAIC 3.....						XXX.....	0	0.0		0.0		
4.4 NAIC 4.....						XXX.....	0	0.0		0.0		
4.5 NAIC 5.....						XXX.....	0	0.0		0.0		
4.6 NAIC 6.....						XXX.....	0	0.0		0.0		
4.7 Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
5. U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.1 NAIC 1.....	1,096,347	2,767,892	1,366,840	563,612	78,761	XXX.....	5,873,452	39.9	5,798,316	38.7	5,873,451	
5.2 NAIC 2.....						XXX.....	0	0.0		0.0		
5.3 NAIC 3.....						XXX.....	0	0.0		0.0		
5.4 NAIC 4.....						XXX.....	0	0.0		0.0		
5.5 NAIC 5.....						XXX.....	0	0.0		0.0		
5.6 NAIC 6.....						XXX.....	0	0.0		0.0		
5.7 Totals.....	1,096,347	2,767,892	1,366,840	563,612	78,761	XXX.....	5,873,452	39.9	5,798,316	38.7	5,873,451	0

9015

SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
6.	Industrial and Miscellaneous (unaffiliated)												
6.1	NAIC 1.....	950,866	2,723,030	1,517,180			XXX.....	5,191,076	35.3	3,424,497	22.9	5,191,076	
6.2	NAIC 2.....	251,196	855,255				XXX.....	1,106,451	7.5	1,617,684	10.8	1,106,451	
6.3	NAIC 3.....						XXX.....	0	0.0	4,004	0.0		
6.4	NAIC 4.....						XXX.....	0	0.0		0.0		
6.5	NAIC 5.....						XXX.....	0	0.0		0.0		
6.6	NAIC 6.....						XXX.....	0	0.0		0.0		
6.7	Totals.....	1,202,062	3,578,285	1,517,180	0	0	XXX.....	6,297,527	42.8	5,046,185	33.7	6,297,527	0
7.	Hybrid Securities												
7.1	NAIC 1.....						XXX.....	0	0.0		0.0		
7.2	NAIC 2.....						XXX.....	0	0.0		0.0		
7.3	NAIC 3.....						XXX.....	0	0.0		0.0		
7.4	NAIC 4.....						XXX.....	0	0.0		0.0		
7.5	NAIC 5.....						XXX.....	0	0.0		0.0		
7.6	NAIC 6.....						XXX.....	0	0.0		0.0		
7.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.1	NAIC 1.....						XXX.....	0	0.0		0.0		
8.2	NAIC 2.....						XXX.....	0	0.0		0.0		
8.3	NAIC 3.....						XXX.....	0	0.0		0.0		
8.4	NAIC 4.....						XXX.....	0	0.0		0.0		
8.5	NAIC 5.....						XXX.....	0	0.0		0.0		
8.6	NAIC 6.....						XXX.....	0	0.0		0.0		
8.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0
9.	SVO Identified Funds												
9.1	NAIC 1.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.2	NAIC 2.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.3	NAIC 3.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.4	NAIC 4.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.5	NAIC 5.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.6	NAIC 6.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.7	Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10.	Unaffiliated Bank Loans												
10.1	NAIC 1.....						XXX.....	0	0.0		0.0		
10.2	NAIC 2.....						XXX.....	0	0.0		0.0		
10.3	NAIC 3.....						XXX.....	0	0.0		0.0		
10.4	NAIC 4.....						XXX.....	0	0.0		0.0		
10.5	NAIC 5.....						XXX.....	0	0.0		0.0		
10.6	NAIC 6.....						XXX.....	0	0.0		0.0		
10.7	Totals.....	0	0	0	0	0	XXX.....	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 1 (continued)

Quality and Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Types of Issues and NAIC Designations

NAIC Designation	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.7	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed (a)
11. Total Bonds Current Year												
11.1 NAIC 1.....	(d).....2,998,280	6,758,550	3,078,286	669,725	92,936	0	13,597,777	92.5	XXX.....	XXX.....	13,597,777	0
11.2 NAIC 2.....	(d).....251,196	855,255	0	0	0	0	1,106,451	7.5	XXX.....	XXX.....	1,106,451	0
11.3 NAIC 3.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.4 NAIC 4.....	(d).....0	0	0	0	0	0	0	0.0	XXX.....	XXX.....	0	0
11.5 NAIC 5.....	(d).....0	0	0	0	0	(c).....0	0	0.0	XXX.....	XXX.....	0	0
11.6 NAIC 6.....	(d).....0	0	0	0	0	(c).....0	0	0.0	XXX.....	XXX.....	0	0
11.7 Totals.....	3,249,476	7,613,805	3,078,286	669,725	92,936	0	(b).....14,704,228	100.0	XXX.....	XXX.....	14,704,228	0
11.8 Line 11.7 as a % of Col. 7.....	22.1	51.8	20.9	4.6	0.6	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	0.0
12. Total Bonds Prior Year												
12.1 NAIC 1.....	3,163,392	5,454,013	3,449,989	1,105,651	186,860	.....	XXX.....	XXX.....	13,359,905	89.2	13,359,905	.....
12.2 NAIC 2.....	.....	.....1,517,779	99,905	.....	.....	.....	XXX.....	XXX.....	1,617,684	10.8	1,617,684	.....
12.3 NAIC 3.....	.....	.....4,004	.....	.....	.....	.....	XXX.....	XXX.....	4,004	0.0	4,004	.....
12.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	0	0.0	.....	.....
12.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	(c).....0	0.0	.....	.....
12.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	XXX.....	XXX.....	(c).....0	0.0	.....	.....
12.7 Totals.....	3,163,392	6,975,796	3,549,894	1,105,651	186,860	0	XXX.....	XXX.....	(b).....14,981,593	100.0	14,981,593	0
12.8 Line 12.7 as a % of Col. 9.....	21.1	46.6	23.7	7.4	1.2	0.0	XXX.....	XXX.....	100.0	XXX.....	100.0	0.0
13. Total Publicly Traded Bonds												
13.1 NAIC 1.....	2,998,281	6,758,551	3,078,286	669,726	92,933	.....	.....13,597,777	92.5	13,359,905	89.2	13,597,777	XXX.....
13.2 NAIC 2.....	251,196	855,255	.....	.....	.....	.....	.....1,106,451	7.5	1,617,684	10.8	1,106,451	XXX.....
13.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....0	0.0	4,004	0.0	0	XXX.....
13.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
13.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
13.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	0	XXX.....
13.7 Totals.....	3,249,477	7,613,806	3,078,286	669,726	92,933	0	14,704,228	100.0	14,981,593	100.0	14,704,228	XXX.....
13.8 Line 13.7 as a % of Col. 7.....	22.1	51.8	20.9	4.6	0.6	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
13.9 Line 13.7 as a % of Line 11.7, Col. 7, Section 11.....	22.1	51.8	20.9	4.6	0.6	0.0	100.0	XXX.....	XXX.....	XXX.....	100.0	XXX.....
14. Total Privately Placed Bonds												
14.1 NAIC 1.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.2 NAIC 2.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.3 NAIC 3.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.4 NAIC 4.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.5 NAIC 5.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.6 NAIC 6.....	.....	.....	.....	.....	.....	.....	.....0	0.0	0	0.0	XXX.....	0
14.7 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	XXX.....	0
14.8 Line 14.7 as a % of Col. 7.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0
14.9 Line 14.7 as a % of Line 11.7, Col. 7, Section 11.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX.....	XXX.....	XXX.....	XXX.....	0.0

(a) Includes \$.....0 freely tradable under SEC Rule 144 or qualified for resale under SEC Rule 144A.

(b) Includes \$.....0 current year of bonds with Z designations and \$.....0 prior year of bonds with Z designations. The letter "Z" means the NAIC designation was not assigned by the Securities Valuation Office (SVO) at the date of the statement.

(c) Includes \$.....0 current year of bonds with 5GI designations, \$.....0 prior year of bonds with 5GI designations and \$.....0 current year, \$.....0 prior year of bonds with 6* designations. "5GI" means the NAIC designation was assigned by the SVO in reliance on the insurer's certification that the issuer is current in all principal and interest payments. "6*" means the NAIC designation was assigned by the SVO due to inadequate certification of principal and interest payments.

(d) Includes the following amount of short-term and cash equivalent bonds by NAIC designation: NAIC 1 \$.....0; NAIC 2 \$.....0; NAIC 3 \$.....0; NAIC 4 \$.....0; NAIC 5 \$.....0; NAIC 6 \$.....0.

SCHEDULE D - PART 1A - SECTION 2

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

Distribution by Type		1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
1.	U.S. Governments												
1.01	Issuer Obligations.....	609,936	772,588				XXX.	1,382,524	9.4	1,982,678	13.2	1,382,525	
1.02	Residential Mortgage-Backed Securities.....	341,131	495,040	194,266	106,113	14,175	XXX.	1,150,725	7.8	1,654,423	11.0	1,150,725	
1.03	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
1.04	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
1.05	Totals.....	951,067	1,267,628	194,266	106,113	14,175	XXX.	2,533,249	17.2	3,637,101	24.3	2,533,250	0
2.	All Other Governments												
2.01	Issuer Obligations.....						XXX.	0	0.0	499,991	3.3		
2.02	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
2.03	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
2.04	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
2.05	Totals.....	0	0	0	0	0	XXX.	0	0.0	499,991	3.3	0	0
3.	U.S. States, Territories and Possessions, Guaranteed												
3.01	Issuer Obligations.....						XXX.	0	0.0		0.0		
3.02	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
3.03	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
3.04	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
3.05	Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
4.	U.S. Political Subdivisions of States, Territories and Possessions, Guaranteed												
4.01	Issuer Obligations.....						XXX.	0	0.0		0.0		
4.02	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
4.03	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
4.04	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
4.05	Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
5.	U.S. Special Revenue & Special Assessment Obligations, etc., Non-Guaranteed												
5.01	Issuer Obligations.....						XXX.	0	0.0	251,369	1.7		
5.02	Residential Mortgage-Backed Securities.....	1,096,347	2,767,892	1,366,840	563,612	78,761	XXX.	5,873,452	39.9	5,546,947	37.0	5,873,451	
5.03	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
5.04	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
5.05	Totals.....	1,096,347	2,767,892	1,366,840	563,612	78,761	XXX.	5,873,452	39.9	5,798,316	38.7	5,873,451	0
6.	Industrial and Miscellaneous (unaffiliated)												
6.01	Issuer Obligations.....	1,202,062	3,324,889	498,336			XXX.	5,025,287	34.2	4,790,805	32.0	5,025,286	
6.02	Residential Mortgage-Backed Securities.....		2,312				XXX.	2,312	0.0	4,004	0.0	2,312	
6.03	Commercial Mortgage-Backed Securities.....		251,085	1,018,843			XXX.	1,269,928	8.6	251,376	1.7	1,269,929	
6.04	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
6.05	Totals.....	1,202,062	3,578,286	1,517,179	0	0	XXX.	6,297,527	42.8	5,046,185	33.7	6,297,527	0
7.	Hybrid Securities												
7.01	Issuer Obligations.....						XXX.	0	0.0		0.0		
7.02	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
7.03	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
7.04	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
7.05	Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0
8.	Parent, Subsidiaries and Affiliates												
8.01	Issuer Obligations.....						XXX.	0	0.0		0.0		
8.02	Residential Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
8.03	Commercial Mortgage-Backed Securities.....						XXX.	0	0.0		0.0		
8.04	Other Loan-Backed and Structured Securities.....						XXX.	0	0.0		0.0		
8.05	Affiliated Bank Loans - Issued.....						XXX.	0	0.0		0.0		
8.06	Affiliated Bank Loans - Acquired.....						XXX.	0	0.0		0.0		
8.07	Totals.....	0	0	0	0	0	XXX.	0	0.0	0	0.0	0	0

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SCHEDULE D - PART 1A - SECTION 2 (continued)

Maturity Distribution of All Bonds Owned December 31, At Book/Adjusted Carrying Values By Major Type and Subtype of Issues

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Distribution by Type	1 1 Year or Less	2 Over 1 Year Through 5 Years	3 Over 5 Years Through 10 Years	4 Over 10 Years Through 20 Years	5 Over 20 Years	6 No Maturity Date	7 Total Current Year	8 Column 7 as a % of Line 11.08	9 Total from Column 7 Prior Year	10 % from Col. 8 Prior Year	11 Total Publicly Traded	12 Total Privately Placed
9. SVO Identified Funds												
9.01 Exchange Traded Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.02 Bond Mutual Funds Identified by the SVO.....	XXX	XXX	XXX	XXX	XXX		0	0.0		0.0		
9.03 Totals.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	0	0.0	0	0
10. Unaffiliated Bank Loans												
10.01 Unaffiliated Bank Loans - Issued.....						XXX	0	0.0		0.0		
10.02 Unaffiliated Bank Loans - Acquired.....						XXX	0	0.0		0.0		
10.03 Totals.....	0	0	0	0	0	XXX	0	0.0	0	0.0	0	0
11. Total Bonds Current Year												
11.01 Issuer Obligations.....	1,811,998	4,097,477	498,336	0	0	XXX	6,407,811	43.6	XXX	XXX	6,407,811	0
11.02 Residential Mortgage-Backed Securities.....	1,437,478	3,265,244	1,561,106	669,725	92,936	XXX	7,026,489	47.8	XXX	XXX	7,026,488	0
11.03 Commercial Mortgage-Backed Securities.....	0	251,085	1,018,843	0	0	XXX	1,269,928	8.6	XXX	XXX	1,269,929	0
11.04 Other Loan-Backed and Structured Securities.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX	0	0	0.0	XXX	XXX	0	0
11.06 Affiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.07 Unaffiliated Bank Loans.....	0	0	0	0	0	XXX	0	0.0	XXX	XXX	0	0
11.08 Totals.....	3,249,476	7,613,806	3,078,285	669,725	92,936	0	14,704,228	100.0	XXX	XXX	14,704,228	0
11.09 Line 11.08 as a % of Col. 7.....	22.1	51.8	20.9	4.6	0.6	0.0	100.0	XXX	XXX	XXX	100.0	0.0
12. Total Bonds Prior Year												
12.01 Issuer Obligations.....	2,253,110	3,968,034	1,303,699			XXX	XXX	XXX	7,524,843	50.2	7,524,843	
12.02 Residential Mortgage-Backed Securities.....	910,281	3,005,311	1,997,270	1,105,651	186,860	XXX	XXX	XXX	7,205,373	48.1	7,205,373	
12.03 Commercial Mortgage-Backed Securities.....		2,452	248,925			XXX	XXX	XXX	251,377	1.7	251,377	
12.04 Other Loan-Backed and Structured Securities.....						XXX	XXX	XXX	0	0.0	0	
12.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		XXX	XXX	0	0.0	0	
12.06 Affiliated Bank Loans.....						XXX	XXX	XXX	0	0.0	0	
12.07 Unaffiliated Bank Loans.....						XXX	XXX	XXX	0	0.0	0	
12.08 Totals.....	3,163,391	6,975,797	3,549,894	1,105,651	186,860	0	XXX	XXX	14,981,593	100.0	14,981,593	0
12.09 Line 12.08 as a % of Col. 9.....	21.1	46.6	23.7	7.4	1.2	0.0	XXX	XXX	100.0	XXX	100.0	0.0
13. Total Publicly Traded Bonds												
13.01 Issuer Obligations.....	1,811,998	4,097,477	498,336			XXX	6,407,811	43.6	7,524,843	50.2	6,407,811	XXX
13.02 Residential Mortgage-Backed Securities.....	1,437,479	3,265,244	1,561,106	669,726	92,933	XXX	7,026,488	47.8	7,205,373	48.1	7,026,488	XXX
13.03 Commercial Mortgage-Backed Securities.....		251,085	1,018,844			XXX	1,269,929	8.6	251,377	1.7	1,269,929	XXX
13.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	0	XXX
13.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	0	XXX
13.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	0	XXX
13.08 Totals.....	3,249,477	7,613,806	3,078,286	669,726	92,933	0	14,704,228	100.0	14,981,593	100.0	14,704,228	XXX
13.09 Line 13.08 as a % of Col. 7.....	22.1	51.8	20.9	4.6	0.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
13.10 Line 13.08 as a % of Line 11.08, Col. 7, Section 11.....	22.1	51.8	20.9	4.6	0.6	0.0	100.0	XXX	XXX	XXX	100.0	XXX
14. Total Privately Placed Bonds												
14.01 Issuer Obligations.....						XXX	0	0.0	0	0.0	XXX	0
14.02 Residential Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.03 Commercial Mortgage-Backed Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.04 Other Loan-Backed and Structured Securities.....						XXX	0	0.0	0	0.0	XXX	0
14.05 SVO Identified Funds.....	XXX	XXX	XXX	XXX	XXX		0	0.0	0	0.0	XXX	0
14.06 Affiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.07 Unaffiliated Bank Loans.....						XXX	0	0.0	0	0.0	XXX	0
14.08 Totals.....	0	0	0	0	0	0	0	0.0	0	0.0	XXX	0
14.09 Line 14.08 as a % of Col. 7.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0
14.10 Line 14.08 as a % of Line 11.08, Col. 7, Section 11.....	0.0	0.0	0.0	0.0	0.0	0.0	0.0	XXX	XXX	XXX	XXX	0.0

Sch. DA - Verification
NONE

Sch. DB - Pt. A - Verification
NONE

Sch. DB - Pt. B - Verification
NONE

Sch. DB - Pt. C - Sn. 1
NONE

Sch. DB - Pt. C - Sn. 2
NONE

Sch. DB - Verification
NONE

SCHEDULE E - PART 2 - VERIFICATION BETWEEN YEARS

Cash Equivalents

	1	2	3	4
	Total	Bonds	Money Market Mutual Funds	Other (a)
1. Book/adjusted carrying value, December 31 of prior year.....	149,286		149,286	
2. Cost of cash equivalents acquired.....	7,584,591		7,584,591	
3. Accrual of discount.....	0			
4. Unrealized valuation increase (decrease).....	0			
5. Total gain (loss) on disposals.....	0			
6. Deduct consideration received on disposals.....	7,402,600		7,402,600	
7. Deduct amortization of premium.....	0			
8. Total foreign exchange change in book/adjusted carrying value.....	0			
9. Deduct current year's other-than-temporary impairment recognized.....	0			
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9).....	331,277	0	331,277	0
11. Deduct total nonadmitted amounts.....	0			
12. Statement value at end of current period (Line 10 minus Line 11).....	331,277	0	331,277	0

(a) Indicate the category of such investments, for example, joint ventures, transportation equipment:.....

Sch. A - Pt. 1
NONE

Sch. A - Pt. 2
NONE

Sch. A - Pt. 3
NONE

Sch. B - Pt. 1
NONE

Sch. B - Pt. 2
NONE

Sch. B - Pt. 3
NONE

Sch. BA - Pt. 1
NONE

Sch. BA - Pt. 2
NONE

Sch. BA - Pt. 3
NONE

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1	2			Codes			6	7	Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5			8	9			12	13	14	15	16	17	18	19	20	21	22
CUSIP Identification	Description			Code	F o r e i g n	Bond CHAR	NAIC Design- ation and Admini- strative Symbol	Actual Cost	Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
U.S. Government - Issuer Obligations																							
912828	J5	0	UNITED STATES TREASURY NOTE.....	SD..	..	.....	1	608,120	...99.937	609,619	610,000	609,936	.....	.....390	.....	.....	.....1.375	1.440	FA.....	2,834	8,388	03/26/2015.	02/29/2020.
912828	U6	5	UNITED STATES TREASURY NOTE.....	SD..	..	.....	1	123,247	...100.296	125,371	125,000	124,302	.....	.....354	.....	.....	.....1.750	2.040	MN.....	191	2,188	12/16/2016.	11/30/2021.
912828	YT	1	UNITED STATES TREASURY NOTE.....	.....	..	.....	1	648,250	...99.859	649,086	650,000	648,287	.....	.....36	.....	.....	.....1.500	1.640	MN.....	799	.....	12/16/2019.	11/30/2021.
0199999.	U.S. Government - Issuer Obligations.....							1,379,617	XXX	1,384,076	1,385,000	1,382,525	0	780	0	0	XXX	XXX	XXX	3,824	10,576	XXX	XXX
U.S. Government - Residential Mortgage-Backed Securities																							
36179T	4P	7	GOVERNMENT NATL MTG ASSOC II #MA5330.....	.....	..	.....4	1FE	699,253	...103.441	705,472	682,003	699,103	.....	.....(5,352)	.....	.....	.....4.000	3.250	MON...	2,273	27,280	08/10/2018.	07/20/2048.
36179T	Z5	7	GOVERNMENT NATL MTG ASSOC II #MA5264.....	.....	..	.....4	1FE	279,686	...103.441	282,631	273,229	279,449	.....	.....(2,030)	.....	.....	.....4.000	3.310	MON...	911	10,929	06/07/2018.	06/20/2048.
3620C6	ZG	3	GOVERNMENT NATL MTG ASSOC #750543.....	.....	..	.....4	1FE	57,208	...104.947	58,960	56,180	57,057	.....	.....(553)	.....	.....	.....4.000	3.490	MON...	187	2,247	12/03/2010.	12/15/2040.
38374K	DC	4	GOVERNMENT NATIONAL MORTGAGE A 04 104 G.....	.....	..	.....2	1FE	2,881	...101.111	3,007	2,974	2,955	.....	.....26	.....	.....	.....4.500	5.350	MON...	11	134	03/26/2007.	11/20/2034.
38378C	NS	2	GOVERNMENT NATIONAL MORTGAGE A 12 7 A.....	.....	..	.....2	1FE	38,137	...101.051	36,346	35,968	36,351	.....	.....(802)	.....	.....	.....3.500	1.720	MON...	105	1,259	03/26/2012.	04/20/2036.
38378G	JX	7	GOVERNMENT NATIONAL MORTGAGE A 12 138 A.....	.....	..	.....2	1FE	75,129	...98.222	76,893	78,285	75,810	.....	.....875	.....	.....	.....2.000	2.810	MON...	130	1,566	10/03/2013.	10/16/2042.
0299999.	U.S. Government - Residential Mortgage-Backed Securities.....							1,152,294	XXX	1,163,309	1,128,639	1,150,725	0	(7,836)	0	0	XXX	XXX	XXX	3,617	43,415	XXX	XXX
0599999.	Total - U.S. Government.....							2,531,911	XXX	2,547,385	2,513,639	2,533,250	0	(7,056)	0	0	XXX	XXX	XXX	7,441	53,991	XXX	XXX
U.S. Special Revenue & Special Assessment Obligations and all Non-Guaranteed Obligations of Agencies and Authorities of Governments and Their U.S. Political Subdivisions - Residential Mortgage-Backed Securities																							
3128LX	QY	9	FEDERAL HOME LN MTG CORP #G02271.....	.....	..	.....4	1FE	18,574	...108.698	21,546	19,822	18,831	.....	.....424	.....	.....	.....4.500	5.960	MON...	74	892	09/28/2006.	12/01/2035.
3128MM	CE	1	FEDERAL HOME LN MTG CORP #G18068.....	.....	..	.....4	1FE	908	...100.000	921	921	919	.....	.....6	.....	.....	.....4.500	4.810	MON...	3	41	07/25/2005.	08/01/2020.
3131X5	R8	7	UMBS - POOL ZK2311.....	.....	..	.....4	1FE	68,511	...104.561	69,057	66,045	67,197	.....	.....(679)	.....	.....	.....4.500	3.500	MON...	248	3,002	04/21/2010.	05/01/2025.
3131X6	KH	2	UMBS - POOL ZK2996.....	.....	..	.....4	1FE	48,567	...104.001	50,135	48,206	48,401	.....	.....(149)	.....	.....	.....3.500	3.200	MON...	141	1,711	03/11/2011.	02/01/2026.
31329K	X7	4	UMBS - POOL ZA2502.....	.....	..	.....4	1FE	608,576	...105.088	630,966	600,414	606,986	.....	.....(2,333)	.....	.....	.....3.500	3.110	MON...	1,751	21,324	03/15/2018.	04/01/2038.
31329Q	N6	4	UMBS - POOL ZA6713.....	.....	..	.....4	1FE	340,554	...103.640	340,299	328,344	340,554	.....	.....(570)	.....	.....	.....3.500	2.700	MON...	958	2,873	08/30/2019.	04/01/2049.
3132A4	PW	2	UMBS - POOL ZS4037.....	.....	..	.....4	1FE	133,826	...105.636	136,485	129,203	133,705	.....	.....(720)	.....	.....	.....3.500	2.900	MON...	377	4,591	10/29/2014.	05/01/2044.
3136AC	U5	8	FANNIE MAE 13 15 EP.....	.....	..	.....4	1FE	194,008	...104.811	195,523	186,547	191,571	.....	.....(1,399)	.....	.....	.....3.500	2.660	MON...	544	6,529	11/25/2013.	08/25/2042.
3136AG	MS	8	FANNIE MAE 13 108 BA.....	.....	..	.....4	1FE	57,396	...100.874	56,485	55,996	56,336	.....	.....(484)	.....	.....	.....3.000	2.250	MON...	140	1,680	02/19/2014.	03/25/2037.
31371M	GC	5	UMBS - POOL 255895.....	.....	..	.....4	1FE	30,269	...108.632	34,784	32,020	30,770	.....	.....745	.....	.....	.....4.500	5.590	MON...	120	1,441	01/05/2006.	09/01/2035.
3137AG	PY	0	FREDDIE MAC 3935 AY.....	.....	..	.....4	1FE	57,696	...102.096	55,736	54,591	56,161	.....	.....(1,216)	.....	.....	.....3.500	1.750	MON...	159	1,911	11/21/2011.	06/15/2026.
3137AH	RT	7	FREDDIE MAC 3950 QC.....	.....	..	.....4	1FE	125,178	...98.821	124,032	125,511	125,303	.....	.....109	.....	.....	.....2.000	2.030	MON...	209	2,510	01/23/2012.	08/15/2040.
3137AM	NN	3	FREDDIE MAC 4012 JK.....	.....	..	.....4	1FE	94,043	...101.987	90,791	89,022	90,961	.....	.....(2,028)	.....	.....	.....3.500	2.140	MON...	260	3,116	03/23/2012.	12/15/2040.
3137B3	FF	0	FREDDIE MAC 4226 GV.....	.....	..	.....4	1FE	186,907	...103.190	203,289	197,004	191,703	.....	.....1,770	.....	.....	.....3.000	3.690	MON...	493	5,910	01/10/2014.	09/15/2036.
3137B4	Z5	8	FREDDIE MAC 4261 PA.....	.....	..	.....4	1FE	99,711	...102.559	99,707	97,220	98,661	.....	.....(447)	.....	.....	.....3.000	2.460	MON...	243	2,917	11/25/2013.	07/15/2032.
3138EK	JA	4	UMBS - POOL AL2956.....	.....	..	.....4	1FE	165,203	...101.362	160,290	158,136	162,356	.....	.....(1,870)	.....	.....	.....2.500	1.570	MON...	329	3,953	04/24/2013.	01/01/2028.
3138EK	NC	5	UMBS - POOL AL3086.....	.....	..	.....4	1FE	232,931	...101.366	227,168	224,106	229,449	.....	.....(2,307)	.....	.....	.....2.500	1.660	MON...	467	5,603	02/21/2013.	01/01/2028.
3138EN	7M	5	UMBS - POOL AL6299.....	.....	..	.....4	1FE	125,552	...105.468	125,199	118,708	124,533	.....	.....(2,434)	.....	.....	.....3.500	2.400	MON...	346	4,155	01/28/2015.	01/01/2045.
3138EP	UV	4	UMBS - POOL AL6895.....	.....	..	.....4	1FE	141,507	...105.483	144,502	136,990	140,791	.....	.....(1,300)	.....	.....	.....3.500	2.860	MON...	400	4,795	06/16/2015.	05/01/2045.
3138ET	DZ	6	UMBS - POOL AL8219.....	.....	..	.....4	1FE	289,643	...104.353	282,314	270,536	284,972	.....	.....(8,729)	.....	.....	.....4.000	2.350	MON...	902	10,821	04/27/2016.	02/01/2046.
3138W0	QA	0	UMBS - POOL AR3148.....	.....	..	.....4	1FE	186,399	...101.365	182,061	179,608	183,274	.....	.....(1,102)	.....	.....	.....2.500	1.770	MON...	374	4,490	03/22/2013.	01/01/2028.
3138WK	UN	3	UMBS - POOL AS9588.....	.....	..	.....4	1FE	670,780	...105.698	671,149	634,964	667,855	.....	.....(7,107)	.....	.....	.....4.000	2.990	MON...	2,117	25,399	07/25/2017.	05/01/2047.
31394B	5J	9	FANNIE MAE 05 7 MA.....	.....	..	.....4	1FE	21	...99.871	20	20	20	.....	.....	.....	.....	.....4.750	3.600	MON...	.....	.....1	06/30/2009.	02/25/2035.
31402C	V7	4	UMBS - POOL 725238.....	.....	..	.....4	1FE	42,352	...110.705	50,053	45,213	42,912	.....	.....1,099	.....	.....	.....5.000	6.590	MON...	188	2,261	06/21/2007.	03/01/2034.
31402D	MP	2	UMBS - POOL 725866.....	.....	..	.....4	1FE	19,143	...108.684	22,326	20,542	19,539	.....	.....461	.....	.....	.....4.500	5.930	MON...	77	924	03/13/2006.	09/01/2034.
31405R	7F	7	UMBS - POOL 797494.....	.....	..	.....4	1FE	6,862	...108.658	8,147	7,498	7,022	.....	.....264	.....	.....	.....4.500	6.400	MON...	28	337	05/24/2006.	03/01/2035.

SCHEDULE D - PART 1

Showing all Long-Term BONDS Owned December 31 of Current Year

1				Codes			6	7			Fair Value		10	11	Change in Book/Adjusted Carrying Value				Interest					Dates	
				3	4	5					8	9			12	13	14	15	16	17	18	19	20	21	22
	CUSIP Identification						NAIC Designation and Administrative Symbol	Actual Cost			Rate Used to Obtain Fair Value	Fair Value	Par Value	Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Foreign Exchange Change in B./A.C.V.	Rate of	Effective Rate of	When Paid	Admitted Amount Due & Accrued	Amount Rec. During Year	Acquired	Stated Contractual Maturity Date
	3140EC	S9	1				UMBS - POOL BA7743.....4	1FE	442,500	...	102.414	434,905	424,650	439,304	.....	.....(2,518)	.....	.....	.....3.000	2.470	MON...	1,062	12,740	08/22/2016.	07/01/2046.
	3140EU	4L	0				UMBS - POOL BC0826.....4	1FE	401,971	...	104.011	389,351	374,334	396,979	.....	.....(9,547)	.....	.....	.....4.000	2.450	MON...	1,248	14,973	06/02/2016.	04/01/2046.
	3140X4	ZN	9				UMBS - POOL FM1648.....4	1FE	930,109	...	101.752	933,570	917,494	930,000	.....	.....(552)	.....	.....	.....2.500	2.150	MON...	1,911	3,823	10/15/2019.	01/01/2033.
	31414L	C4	8				UMBS - POOL 969091.....4	1FE	4,431	...	102.978	4,604	4,471	4,445	.....	.....16	.....	.....	.....4.500	4.710	MON...	17	201	03/13/2008.	04/01/2023.
	31418C	NF	7				UMBS - POOL MA3089.....4	1FE	183,143	...	103.814	182,844	176,126	181,941	.....	.....(2,053)	.....	.....	.....3.500	2.600	MON...	514	6,164	07/28/2017.	08/01/2037.
	2699999.						U.S. Special Revenue - Residential Mortgage-Backed Securities.....		5,907,271		XXX	5,928,259	5,724,262	5,873,451	0	(44,650)	0	0	XXX	XXX	XXX	15,700	161,088	XXX	XXX
	3199999.						Total - U.S. Special Revenue & Special Assessment Obligations.....		5,907,271		XXX	5,928,259	5,724,262	5,873,451	0	(44,650)	0	0	XXX	XXX	XXX	15,700	161,088	XXX	XXX
	Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations																								
	040555	CQ	5				ARIZONA PUBLIC SERVICE.....1	1FE	251,062	...	104.009	260,024	250,000	250,506	.....	.....(109)	.....	.....	.....3.350	3.290	JD.....	372	8,375	06/23/2014.	06/15/2024.
	06051G	HC	6				BANK OF AMERICA CORP.....1	1FE	271,000	...	102.233	277,053	271,000	271,000	.....	.....	.....	.....	.....3.004	3.000	JD.....	249	8,141	12/20/2017.	12/20/2023.
	07330N	AT	2				TRUIST BANK.....2	1FE	499,150	...	99.853	499,268	500,000	499,161	.....	.....11	.....	.....	.....2.150	2.180	JD.....	747	.....	12/03/2019.	12/06/2024.
	126650	CC	2				CVS HEALTH CORP.....1	2FE	506,980	...	105.826	529,132	500,000	502,995	.....	.....(739)	.....	.....	.....4.000	3.820	JD.....	1,444	20,000	01/21/2014.	12/05/2023.
	172967	JJ	1				CITIGROUP INC.....1	1FE	246,570	...	100.002	250,007	250,000	249,897	.....	.....784	.....	.....	.....2.400	2.720	FA.....	2,217	6,000	07/20/2015.	02/18/2020.
	20030N	BJ	9				COMCAST CORP.....1	1FE	359,744	...	105.941	370,795	350,000	354,573	.....	.....(1,009)	.....	.....	.....3.600	3.260	MS.....	4,200	12,600	06/19/2014.	03/01/2024.
	29273R	AX	7				ENERGY TRANSFER PARTNERS.....1	2FE	257,783	...	101.014	252,537	250,000	251,196	.....	.....(1,549)	.....	.....	.....4.150	3.490	AO.....	2,594	10,375	06/18/2015.	10/01/2020.
	31428X	AY	2				FEDEX CORP.....1	2FE	99,828	...	106.941	106,941	100,000	99,923	.....	.....17	.....	.....	.....4.000	4.020	JJ.....	1,844	4,000	01/06/2014.	01/15/2024.
	369550	BC	1				GENERAL DYNAMICS CORP.....1	1FE	253,523	...	110.213	275,534	250,000	253,033	.....	.....(316)	.....	.....	.....3.750	3.570	MN.....	1,198	9,375	05/29/2018.	05/15/2028.
	38141E	A6	6				GOLDMAN SACHS GROUP INC.....1	1FE	217,534	...	101.750	203,502	200,000	201,010	.....	.....(2,144)	.....	.....	.....6.000	4.860	JD.....	533	12,000	08/19/2010.	06/15/2020.
	406216	BD	2				HALLIBURTON CO.....1	2FE	255,683	...	103.955	259,890	250,000	252,337	.....	.....(652)	.....	.....	.....3.500	3.200	FA.....	3,646	8,750	06/23/2014.	08/01/2023.
	46625H	RS	1				JPMORGAN CHASE & CO.....1	1FE	243,553	...	104.168	260,421	250,000	245,303	.....	.....637	.....	.....	.....3.200	3.520	JD.....	356	8,000	03/01/2017.	06/15/2026.
	69353R	ES	3				PNC BANK NA.....2	1FE	499,645	...	100.296	501,482	500,000	499,959	.....	.....73	.....	.....	.....2.600	2.610	JJ.....	5,778	13,000	07/16/2015.	07/21/2020.
	907818	DV	7				UNION PACIFIC CORP.....1	1FE	99,246	...	105.821	105,822	100,000	99,657	.....	.....74	.....	.....	.....3.750	3.830	MS.....	1,104	3,750	01/07/2014.	03/15/2024.
	95000U	2B	8				WELLS FARGO & COMPANY.....1	1FE	239,950	...	101.374	253,436	250,000	242,744	.....	.....2,655	.....	.....	.....2.625	3.820	JJ.....	2,898	6,561	12/10/2018.	07/22/2022.
	22546Q	AR	8				CREDIT SUISSE NEW YORK.....D	1FE	255,018	...	101.860	254,650	250,000	251,502	.....	.....(792)	.....	.....	.....3.000	2.660	AO.....	1,292	7,500	04/29/2015.	10/29/2021.
	53944V	AS	8				LLOYDS BANK PLC.....D	1FE	500,530	...	100.438	502,193	500,000	500,490	.....	.....(40)	.....	.....	.....2.250	2.210	FA.....	4,281	.....	10/01/2019.	08/14/2022.
	3299999.						Industrial & Miscellaneous (Unaffiliated) - Issuer Obligations.....		5,056,799		XXX	5,162,687	5,021,000	5,025,286	0	(3,099)	0	0	XXX	XXX	XXX	34,753	138,427	XXX	XXX
	Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities																								
	46628Y	BA	7				JP MORGAN MORTGAGE TRUST 06 S2 2A1.....2	1FM	2,875	...	95.292	2,844	2,985	2,312	.....	.....(121)	.....	.....	.....5.000	(7.320)	MON...	12	149	05/07/2008.	06/25/2021.
	3399999.						Industrial & Miscellaneous (Unaffiliated) - Residential Mortgage-Backed Securities.....		2,875		XXX	2,844	2,985	2,312	0	(121)	0	0	XXX	XXX	XXX	12	149	XXX	XXX
	Industrial & Miscellaneous (Unaffiliated) - Commercial Mortgage-Backed Securities																								
	05550M	AS	3				BARCLAYS COMMERCIAL MORTGAGE S 19-C3 A3.....2	1FM	504,967	...	104.311	521,555	500,000	504,686	.....	.....(280)	.....	.....	.....3.319	3.180	MON...	1,384	8,298	05/17/2019.	05/15/2052.
	36260J	AD	9				GS MORTGAGE SECURITIES TRUST 19-GC39 A4.....2	1FM	514,972	...	106.995	534,975	500,000	514,158	.....	.....(814)	.....	.....	.....3.567	3.200	MON...	1,486	10,404	05/09/2019.	05/10/2052.
	92890K	AZ	8				WF-RBS COMMERCIAL MORTGAGE TR 14 C22 A4.....2	1FM	252,491	...	104.396	260,990	250,000	251,085	.....	.....(292)	.....	.....	.....3.488	3.350	MON...	727	8,720	09/05/2014.	09/15/2057.
	3499999.						Industrial & Miscellaneous - Commercial Mortgage-Backed Securities.....		1,272,430		XXX	1,317,520	1,250,000	1,269,929	0	(1,386)	0	0	XXX	XXX	XXX	3,597	27,422	XXX	XXX
	3899999.						Total - Industrial & Miscellaneous (Unaffiliated).....		6,332,104		XXX	6,483,051	6,273,985	6,297,527	0	(4,606)	0	0	XXX	XXX	XXX	38,362	165,998	XXX	XXX
	Totals																								
	7699999.						Total - Issuer Obligations.....		6,436,416		XXX	6,546,763	6,406,000	6,407,811	0	(2,319)	0	0	XXX	XXX	XXX	38,577	149,003	XXX	XXX
	7799999.						Total - Residential Mortgage-Backed Securities.....		7,062,440		XXX	7,094,412	6,855,886	7,026,488	0	(52,607)	0	0	XXX	XXX	XXX	19,329	204,652	XXX	XXX
	7899999.						Total - Commercial Mortgage-Backed Securities.....		1,272,430		XXX	1,317,520	1,250,000	1,269,929	0	(1,386)	0	0	XXX	XXX	XXX	3,597	27,422	XXX	XXX
	8399999.						Grand Total - Bonds.....		14,771,286		XXX	14,958,695	14,511,886	14,704,228	0	(56,312)	0	0	XXX	XXX	XXX	61,503	381,077	XXX	XXX

E10.1

Sch. D - Pt. 2 - Sn. 1
NONE

Sch. D - Pt. 2 - Sn. 2
NONE

SCHEDULE D - PART 3

Showing all Long-Term Bonds and Stocks ACQUIRED During Current Year

1	2			3	4	5	6	7	8	9
CUSIP Identification	Description			Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends
Bonds - U.S. Government										
912828	YT	1	UNITED STATES TREASURY NOTE.....		12/16/2019.....	BANK OF AMERICA.....		648,250	650,000	453
0599999. Total - Bonds - U.S. Government.....								648,250	650,000	453
Bonds - U.S. Special Revenue and Special Assessment										
31329Q	N6	4	UMBS - POOL ZA6713.....		08/30/2019.....	WELLS FARGO FINANCIAL.....		356,686	343,897	368
3140X4	ZN	9	UMBS - POOL FM1648.....		10/15/2019.....	WELLS FARGO FINANCIAL.....		963,063	950,000	1,056
3199999. Total - Bonds - U.S. Special Revenue and Special Assessments.....								1,319,749	1,293,897	1,424
Bonds - Industrial and Miscellaneous										
05550M	AS	3	BARCLAYS COMMERCIAL MORTGAGE S 19-C3 A3.....		05/17/2019.....	BARCLAYS CAPITAL.....		504,967	500,000	460
07330N	AT	2	TRUIST BANK.....		12/03/2019.....	RBC CAPITAL MARKETS.....		499,150	500,000	
36260J	AD	9	GS MORTGAGE SECURITIES TRUST 19-GC39 A4.....		05/09/2019.....	GOLDMAN SACHS.....		514,971	500,000	1,090
53944V	AS	8	LLOYDS BANK PLC.....	D.....	10/01/2019.....	DEUTSCHE BANK.....		500,530	500,000	1,531
3899999. Total - Bonds - Industrial and Miscellaneous.....								2,019,618	2,000,000	3,081
8399997. Total - Bonds - Part 3.....								3,987,617	3,943,897	4,958
8399998. Total - Bonds - Summary Item from Part 5.....								454,699	444,354	
8399999. Total - Bonds.....								4,442,316	4,388,251	4,958
9999999. Total - Bonds, Preferred and Common Stocks.....								4,442,316	XXX	4,958

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
Bonds - U.S. Government																						
36179T	4P	7	GNMA II #MA5330.....	..	12/01/2019.	PAYDOWN.....		301,208	301,208	308,827	302,505	.....	.....(1,297)		(1,297)		301,208			0	8,081	07/20/2048.
36179T	Z5	7	GNMA II #MA5264.....	..	12/01/2019.	PAYDOWN.....		117,885	117,885	120,671	118,342		(457)		(457)		117,885			0	3,131	06/20/2048.
3620C6	ZG	3	GNMA #750543.....	..	12/01/2019.	PAYDOWN.....		25,015	25,015	25,472	25,069		(55)		(55)		25,015			0	610	12/15/2040.
38374K	DC	4	GNMA 04 104 GA.....	..	12/01/2019.	PAYDOWN.....		2,695	2,695	2,611	2,685		11		11		2,695			0	65	11/20/2034.
38378C	NS	2	GNMA 12 7 A.....	..	12/01/2019.	PAYDOWN.....		28,505	28,505	30,224	28,758		(253)		(253)		28,505			0	569	04/20/2036.
38378G	JX	7	GNMA 12 138 AB.....	..	12/01/2019.	PAYDOWN.....		18,580	18,580	17,831	18,501		79		79		18,580			0	200	10/16/2042.
912828	3H	1	UNITED STATES TREASURY NOTE.....	..	11/30/2019.	VARIOUS.....		999,923	1,000,000	997,581	998,848		974		974		999,822		100	100	15,047	11/30/2019.
912828	5Q	9	UNITED STATES TREASURY NOTE.....	..	10/04/2019.	HSBC SECURITIES USA INC.....		253,261	250,000	250,343	250,337		(131)		(131)		250,205		3,056	3,056	5,861	11/30/2020.
0599999.	Total - Bonds - U.S. Government.....							1,747,072	1,743,888	1,753,560	1,745,045	0	(1,129)	0	(1,129)	0	1,743,915	0	3,156	3,156	33,564	XXX
Bonds - All Other Government																						
500769	HT	4	KFW.....	D	05/29/2019.	BMO CAPITAL MARKETS.....		499,589	500,000	499,965	499,991		4		4		499,996		(406)	(406)	6,438	11/05/2019.
1099999.	Total - Bonds - All Other Government.....							499,589	500,000	499,965	499,991	0	4	0	4	0	499,996	0	(406)	(406)	6,438	XXX
Bonds - U.S. Special Revenue and Special Assessment																						
3128LX	QY	9	FHLMC #G02271.....	..	12/01/2019.	PAYDOWN.....		2,869	2,869	2,688	2,855		14		14		2,869			0	71	12/01/2035.
3128MM	CE	1	FHLMC #G18068.....	..	12/01/2019.	PAYDOWN.....		2,590	2,590	2,552	2,584		6		6		2,590			0	57	08/01/2020.
3131X5	R8	7	UMBS - POOL ZK2311.....	..	12/01/2019.	PAYDOWN.....		18,415	18,415	19,103	18,492		(77)		(77)		18,415			0	474	05/01/2025.
3131X6	KH	2	UMBS - POOL ZK2996.....	..	12/01/2019.	PAYDOWN.....		14,348	14,348	14,456	14,366		(18)		(18)		14,348			0	324	02/01/2026.
31329K	X7	4	UMBS - POOL ZA2502.....	..	12/01/2019.	PAYDOWN.....		111,216	111,216	112,727	111,382		(167)		(167)		111,216			0	2,434	04/01/2038.
31329Q	N6	4	UMBS - POOL ZA6713.....	..	12/01/2019.	PAYDOWN.....		15,553	15,553	16,131		(8)		(8)		15,553			0	101	04/01/2049.	
3132A4	PW	2	UMBS - POOL ZS4037.....	..	12/01/2019.	PAYDOWN.....		18,293	18,293	18,947	18,340		(47)		(47)		18,293			0	362	05/01/2044.
3136AC	U5	8	FANNIE MAE 13 15 EP.....	..	12/01/2019.	PAYDOWN.....		41,066	41,066	42,709	41,209		(142)		(142)		41,066			0	765	08/25/2042.
3136AG	MS	8	FANNIE MAE 13 108 BA.....	..	12/01/2019.	PAYDOWN.....		25,692	25,692	26,334	25,781		(89)		(89)		25,692			0	473	03/25/2037.
31371M	GC	5	UMBS - POOL 255895.....	..	12/01/2019.	PAYDOWN.....		5,595	5,595	5,289	5,571		24		24		5,595			0	162	09/01/2035.
3137AG	PY	0	FREDDIE MAC 3935 AY.....	..	12/01/2019.	PAYDOWN.....		23,154	23,154	24,471	23,361		(207)		(207)		23,154			0	442	06/15/2026.
3137AH	RT	7	FREDDIE MAC 3950 QC.....	..	12/01/2019.	PAYDOWN.....		35,346	35,346	35,253	35,336		10		10		35,346			0	391	08/15/2040.
3137AM	NN	3	FREDDIE MAC 4012 JK.....	..	12/01/2019.	PAYDOWN.....		34,154	34,154	36,081	34,426		(271)		(271)		34,154			0	685	12/15/2040.
3137B3	FF	0	FREDDIE MAC 4226 GV.....	..	12/01/2019.	PAYDOWN.....		8,944	8,944	8,486	8,919		25		25		8,944			0	146	09/15/2036.
3137B4	Z5	8	FREDDIE MAC 4261 PA.....	..	12/01/2019.	PAYDOWN.....		21,653	21,653	22,208	21,702		(49)		(49)		21,653			0	389	07/15/2032.
3138EK	JA	4	UMBS - POOL AL2956.....	..	12/01/2019.	PAYDOWN.....		38,719	38,719	40,449	38,905		(186)		(186)		38,719			0	540	01/01/2028.
3138EK	NC	5	UMBS - POOL AL3086.....	..	12/01/2019.	PAYDOWN.....		52,914	52,914	54,997	53,134		(220)		(220)		52,914			0	748	01/01/2028.
3138EN	7M	5	UMBS - POOL AL6299.....	..	12/01/2019.	PAYDOWN.....		27,695	27,695	29,292	27,868		(173)		(173)		27,695			0	549	01/01/2045.
3138EP	UV	4	UMBS - POOL AL6895.....	..	12/01/2019.	PAYDOWN.....		21,243	21,243	21,943	21,298		(55)		(55)		21,243			0	468	05/01/2045.
3138ET	DZ	6	UMBS - POOL AL8219.....	..	12/01/2019.	PAYDOWN.....		65,691	65,691	70,331	66,272		(581)		(581)		65,691			0	1,614	02/01/2046.
3138W0	QA	0	UMBS - POOL AR3148.....	..	12/01/2019.	PAYDOWN.....		34,567	34,567	35,874	34,666		(98)		(98)		34,567			0	490	01/01/2028.
3138WK	UN	3	UMBS - POOL AS9588.....	..	12/01/2019.	PAYDOWN.....		111,078	111,078	117,344	111,607		(529)		(529)		111,078			0	2,916	05/01/2047.
31394B	5J	9	FANNIE MAE 05 7 MA.....	..	12/01/2019.	PAYDOWN.....		1,116	1,116	1,148	1,119		(3)		(3)		1,116			0	27	02/25/2035.
31394X	YW	0	FREDDIE MAC 2790 DY.....	..	05/01/2019.	PAYDOWN.....		2,048	2,048	1,912	2,038		10		10		2,048			0	20	05/15/2019.
31402C	V7	4	UMBS - POOL 725238.....	..	12/01/2019.	PAYDOWN.....		9,426	9,426	8,830	9,368		59		59		9,426			0	252	03/01/2034.
31402D	MP	2	UMBS - POOL 725866.....	..	12/01/2019.	PAYDOWN.....		3,762	3,762	3,506	3,739		23		23		3,762			0	93	09/01/2034.
31402Q	4B	4	UMBS - POOL 735318.....	..	10/01/2019.	PAYDOWN.....		1,042	1,042	1,031	1,038		4		4		1,042			0	9	11/01/2019.
31403F	Z3	1	FNMA #747862.....	..	06/01/2019.	PAYDOWN.....		2,412	2,412	2,386	2,404		8		8		2,412			0	26	06/01/2019.

SCHEDULE D - PART 4

Showing all Long-Term Bonds and Stocks SOLD, REDEEMED or Otherwise DISPOSED OF During Current Year

1	2			3	4	5	6	7	8	9	10	Change in Book/Adjusted Carrying Value					16	17	18	19	20	21
												11	12	13	14	15						
CUSIP Identification	Description			F o r e i g n	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consideration	Par Value	Actual Cost	Prior Year Book/Adjusted Carrying Value	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than-Temporary Impairment Recognized	Total Change in B./A.C.V. (11+12-13)	Total Foreign Exchange Change in B./A.C.V.	Book/Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest / Stock Dividends Received During Year	Stated Contractual Maturity Date
31405R 7F 7	UMBS - POOL 797494.....			..	12/01/2019.	PAYDOWN.....	.....	.....1,782	1,782	1,631	1,768	.....	.....13	.....	.....13	.....	.....1,782	.....	.....	.....0	38	03/01/2035.
3140EC S9 1	UMBS - POOL BA7743.....			..	12/01/2019.	PAYDOWN.....	.....	.....22,808	22,808	23,766	22,844	.....	.....(37)	.....	.....(37)	.....	.....22,808	.....	.....	.....0	399	07/01/2046.
3140EU 4L 0	UMBS - POOL BC0826.....			..	12/01/2019.	PAYDOWN.....	.....	.....92,842	92,841	99,695	93,502	.....	.....(661)	.....	.....(661)	.....	.....92,841	.....	.....	.....0	2,233	04/01/2046.
3140X4 ZN 9	UMBS - POOL FM1648.....			..	12/01/2019.	PAYDOWN.....	.....	.....32,506	32,506	32,951	.....	.....	.....(4)	.....	.....(4)	.....	.....32,505	.....	.....	.....0	96	01/01/2033.
31414L C4 8	UMBS - POOL 969091.....			..	12/01/2019.	PAYDOWN.....	.....	.....2,257	2,257	2,237	2,254	.....	.....3	.....	.....3	.....	.....2,257	.....	.....	.....0	51	04/01/2023.
31418C NF 7	UMBS - POOL MA3089.....			..	12/01/2019.	PAYDOWN.....	.....	.....42,172	42,172	43,852	42,370	.....	.....(199)	.....	.....(199)	.....	.....42,172	.....	.....	.....0	935	08/01/2037.
679087 FG 6	OK ST CAPITAL IMPT AUTH.....			..	07/01/2019.	MATURITY.....	.....	.....250,000	250,000	270,268	251,369	.....	.....(1,369)	.....	.....(1,369)	.....	.....250,000	.....	.....	.....0	12,600	07/01/2019.
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments.....						.....	.....1,194,968	1,194,967	1,250,878	1,151,887	0	(4,991)	0	(4,991)	0	1,194,966	0	0	0	31,380	XXX
Bonds - Industrial and Miscellaneous																						
22160K AF 2	COSTCO WHOLESALE CORP.....			..	12/15/2019.	MATURITY.....	.....	.....250,000	250,000	250,013	250,002	.....	.....	.....(2)	.....	.....(2)	250,000	.....	.....	.....0	4,250	12/15/2019.
36962G 4J 0	GENERAL ELECTRIC CO.....			..	04/08/2019.	CITIGROUP GLOBAL MARKETS.....	.....	.....254,475	250,000	290,895	259,199	.....	.....(2,469)	.....	.....(2,469)	.....	.....256,730	.....	.....(2,255)	(2,255)	10,389	01/08/2020.
46628Y BA 7	JP MMT 06 S2 2A1.....			..	12/01/2019.	PAYDOWN.....	.....	.....1,556	1,635	1,575	1,571	.....	.....(16)	.....	.....(16)	.....	.....1,556	.....	.....	.....0	46	06/25/2021.
744448 CC 3	PUBLIC SERVICE COLORADO.....			..	03/29/2019.	CALLED BY ISSUER at 100.398.....	.....	.....250,995	250,000	287,948	252,900	.....	.....(1,701)	.....	.....(1,701)	.....	.....251,199	.....	.....(1,199)	(1,199)	5,194	06/01/2019.
3899999.	Total - Bonds - Industrial and Miscellaneous.....						.....	.....757,026	751,635	830,431	763,672	0	(4,188)	0	(4,188)	0	759,485	0	(3,454)	(3,454)	19,879	XXX
8399997.	Total - Bonds - Part 4.....						.....	.....4,198,655	4,190,490	4,334,834	4,160,595	0	(10,304)	0	(10,304)	0	4,198,362	0	(704)	(704)	91,261	XXX
8399998.	Total - Bonds - Summary Item from Part 5.....						.....	.....457,997	444,354	454,699	.....	.....	.....(140)	.....	.....(140)	.....	.....454,560	.....	.....3,438	3,438	1,221	XXX
8399999.	Total - Bonds.....						.....	.....4,656,652	4,634,844	4,789,533	4,160,595	0	(10,444)	0	(10,444)	0	4,652,922	0	2,734	2,734	92,482	XXX
9999999.	Total - Bonds, Preferred and Common Stocks.....						.....	.....4,656,652	XXX	4,789,533	4,160,595	0	(10,444)	0	(10,444)	0	4,652,922	0	2,734	2,734	92,482	XXX

SCHEDULE D - PART 5

Showing all Long-Term Bonds and Stocks ACQUIRED During Year and Fully DISPOSED OF During Current Year

1	2		3	4	5	6	7	8	9	10	11	Change in Book/Adjusted Carrying Value					17	18	19	20	21
												12	13	14	15	16					
CUSIP Identification	Description		F o r e i g n	Date Acquired	Name of Vendor	Disposal Date	Name of Purchaser	Par Value (Bonds) or Number of Shares (Stock)	Actual Cost	Consideration	Book/Adjusted Carrying Value at Disposal	Unrealized Valuation Increase (Decrease)	Current Year's (Amortization) / Accretion	Current Year's Other-Than- Temporary Impairment Recognized	Total Change in B./A.C.V. (12+13-14)	Total Foreign Exchange Change in B./A.C.V.	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Interest and Dividends Received During Year	Paid for Accrued Interest and Dividends
Bonds - U.S. Special Revenue and Special Assessment																					
3140X4	M4	5		07/30/2019	SUNTRUST CAPITAL MARKETS.....	09/01/2019	VARIOUS.....	444,353	454,699	457,997	454,560	.....	.....(140)	.....	.....(140)	.....	.....	.....3,438	3,438	1,221	.....
3199999.	Total - Bonds - U.S. Special Revenue and Special Assessments							444,353	454,699	457,997	454,560	0	(140)	0	(140)	0	0	3,438	3,438	1,221	0
8399998.	Total - Bonds							444,353	454,699	457,997	454,560	0	(140)	0	(140)	0	0	3,438	3,438	1,221	0
9999999.	Total - Bonds, Preferred and Common Stocks								454,699	457,997	454,560	0	(140)	0	(140)	0	0	3,438	3,438	1,221	0

Sch. D - Pt. 6 - Sn. 1

NONE

Sch. D - Pt. 6 - Sn. 2

NONE

Sch. DA - Pt. 1

NONE

Sch. DB - Pt. A - Sn. 1

NONE

Sch. DB - Pt. A - Sn. 2

NONE

Sch. DB - Pt. B - Sn. 1

NONE

Sch. DB - Pt. B - Sn. 2

NONE

Sch. DB - Pt. D - Sn. 1

NONE

Sch. DB - Pt. D - Sn. 2

NONE

Sch. DB - Pt. E

NONE

Sch. DL - Pt. 1

NONE

Sch. DL - Pt. 2

NONE

SCHEDULE E - PART 1 - CASH

1	2	3	4	5	6	7
Depository	Code	Rate of Interest	Amount of Interest Received During Year	Amount of Interest Accrued December 31 of Current Year	Balance	*
Open Depositories						
Bank of America, N.A..... Albuquerque, NM.....					95,508	XXX
0199999. Total - Open Depositories.....	XXX	XXX	0	0	95,508	XXX
0399999. Total Cash on Deposit.....	XXX	XXX	0	0	95,508	XXX
0599999. Total Cash.....	XXX	XXX	0	0	95,508	XXX

TOTALS OF DEPOSITORY BALANCES ON THE LAST DAY OF EACH MONTH DURING THE CURRENT YEAR

1. January.....	(107,602)	4. April.....	51,701	7. July.....	470,699	10. October.....	19,798
2. February.....	(453,673)	5. May.....	164,677	8. August.....	420,443	11. November.....	137,260
3. March.....	195,380	6. June.....	331,258	9. September.....	363,250	12. December.....	95,508

SCHEDULE E - PART 2 - CASH EQUIVALENTS

Show Investments Owned December 31 of Current Year

1 CUSIP	2 Description	3 Code	4 Date Acquired	5 Rate of Interest	6 Maturity Date	7 Book/Adjusted Carrying Value	8 Amount of Interest Due & Accrued	9 Amount Received During Year
All Other Money Market Mutual Funds								
31846V 20 3	FIRST AMERICAN GOV OBLIG - Y.....		12/13/2019.....			331,277	.516	
8699999. Total - All Other Money Market Mutual Funds.....						331,277	.516	.0
8899999. Total - Cash Equivalents.....						331,277	.516	.0

SCHEDULE E - PART 3 - SPECIAL DEPOSITS

		1	2	Deposits for the Benefit of All Policyholders		All Other Special Deposits	
		Type of Deposit	Purpose of Deposit	3 Book/Adjusting Carrying Value	4 Fair Value	5 Book/Adjusting Carrying Value	6 Fair Value
States, Etc.							
1. Alabama.....	AL						
2. Alaska.....	AK						
3. Arizona.....	AZ						
4. Arkansas.....	AR						
5. California.....	CA						
6. Colorado.....	CO						
7. Connecticut.....	CT						
8. Delaware.....	DE						
9. District of Columbia.....	DC						
10. Florida.....	FL						
11. Georgia.....	GA						
12. Hawaii.....	HI						
13. Idaho.....	ID						
14. Illinois.....	IL						
15. Indiana.....	IN						
16. Iowa.....	IA						
17. Kansas.....	KS						
18. Kentucky.....	KY						
19. Louisiana.....	LA						
20. Maine.....	ME						
21. Maryland.....	MD						
22. Massachusetts.....	MA						
23. Michigan.....	MI						
24. Minnesota.....	MN						
25. Mississippi.....	MS						
26. Missouri.....	MO						
27. Montana.....	MT						
28. Nebraska.....	NE						
29. Nevada.....	NV						
30. New Hampshire.....	NH						
31. New Jersey.....	NJ						
32. New Mexico.....	NM	B...	STATE REQUIREMENT	509,471	509,993	224,767	224,997
33. New York.....	NY						
34. North Carolina.....	NC						
35. North Dakota.....	ND						
36. Ohio.....	OH						
37. Oklahoma.....	OK						
38. Oregon.....	OR						
39. Pennsylvania.....	PA						
40. Rhode Island.....	RI						
41. South Carolina.....	SC						
42. South Dakota.....	SD						
43. Tennessee.....	TN						
44. Texas.....	TX						
45. Utah.....	UT						
46. Vermont.....	VT						
47. Virginia.....	VA						
48. Washington.....	WA						
49. West Virginia.....	WV						
50. Wisconsin.....	WI						
51. Wyoming.....	WY						
52. American Samoa.....	AS						
53. Guam.....	GU						
54. Puerto Rico.....	PR						
55. US Virgin Islands.....	VI						
56. Northern Mariana Islands.....	MP						
57. Canada.....	CAN						
58. Aggregate Alien and Other.....	OT	XXX	XXX	0	0	0	0
59. Total.....		XXX	XXX	509,471	509,993	224,767	224,997
DETAILS OF WRITE-INS							
5801.							
5802.							
5803.							
5898. Summary of remaining write-ins for line 58 from overflow page.....	XXX	XXX		0	0	0	0
5899. Total (Lines 5801 thru 5803+5898) (Line 58 above).....	XXX	XXX		0	0	0	0