

QUARTERLY STATEMENT

OF THE

PRESBYTERIAN HEALTH PLAN INC

TO THE

Insurance Department

OF THE

STATE OF

Arizona

FOR THE QUARTER ENDED
JUNE 30, 2019

HEALTH

2019

QUARTERLY STATEMENT

OF THE

PRESBYTERIAN HEALTH PLAN INC

TO THE

Insurance Department

OF THE

STATE OF

New Mexico

FOR THE QUARTER ENDED
JUNE 30, 2019

HEALTH

2019



HEALTH QUARTERLY STATEMENT

AS OF JUNE 30, 2019
OF THE CONDITION AND AFFAIRS OF THE

Presbyterian Health Plan, Inc.

NAIC Group Code 0481 0481 NAIC Company Code 95330 Employer's ID Number 94-3037165

Organized under the Laws of (Current) (Prior) New Mexico , State of Domicile or Port of Entry NM

Country of Domicile United States of America

Licensed as business type: Health Maintenance Organization

Is HMO Federally Qualified? Yes [X] No []

Incorporated/Organized 07/11/1986 Commenced Business 07/15/1987

Statutory Home Office 9521 San Mateo Blvd NE (Street and Number) Albuquerque, NM, US 87113 (City or Town, State, Country and Zip Code)

Main Administrative Office 9521 San Mateo Blvd NE (Street and Number) Albuquerque, NM, US 87113 (City or Town, State, Country and Zip Code)

Mail Address PO Box 27489 (Street and Number or P.O. Box) Albuquerque, NM, US 87125-7489 (City or Town, State, Country and Zip Code)

Primary Location of Books and Records 9521 San Mateo Blvd NE (Street and Number) Albuquerque, NM, US 87113 (City or Town, State, Country and Zip Code)

Internet Website Address www.phs.org

Statutory Statement Contact Karen Stacy Andersen (Name) 505-923-8307 (Area Code) (Telephone Number)

kandersen@phs.org (E-mail Address) (FAX Number)

President Brandon Scott Fryar Vice President Mary Kelley Eden
Treasurer Amor Michelle McConnell-Brannin Vice President Margaret Ruth Mcnett

OTHER

Neal Anthony Spero, Vice President

DIRECTORS OR TRUSTEES

Dennis Lee Dean Bolin William Franklin Robinson Jr. Teresa Lynn Kline
Michael Edward Richards MD, MPA, FACEP Douglas Howard Smith Helen Jeanette Wertheim
Dale Clark Maxwell

State of New Mexico SS:
County of Bernalillo

The officers of this reporting entity being duly sworn, each depose and say that they are the described officers of said reporting entity, and that on the reporting period stated above, all of the herein described assets were the absolute property of the said reporting entity, free and clear from any liens or claims thereon, except as herein stated, and that this statement, together with related exhibits, schedules and explanations therein contained, annexed or referred to, is a full and true statement of all the assets and liabilities and of the condition and affairs of the said reporting entity as of the reporting period stated above, and of its income and deductions therefrom for the period ended, and have been completed in accordance with the NAIC Annual Statement Instructions and Accounting Practices and Procedures manual except to the extent that: (1) state law may differ; or, (2) that state rules or regulations require differences in reporting not related to accounting practices and procedures, according to the best of their information, knowledge and belief, respectively. Furthermore, the scope of this attestation by the described officers also includes the related corresponding electronic filing with the NAIC, when required, that is an exact copy (except for formatting differences due to electronic filing) of the enclosed statement. The electronic filing may be requested by various regulators in lieu of or in addition to the enclosed statement.

Brandon Scott Fryar
Brandon Scott Fryar
President

Amor Michelle Brannin
Amor Michelle Brannin
Treasurer

Margaret Ruth Mcnett
Margaret Ruth Mcnett
Secretary

Subscribed and sworn to before me this

14th day of August 2019

Linda J. VanAuker

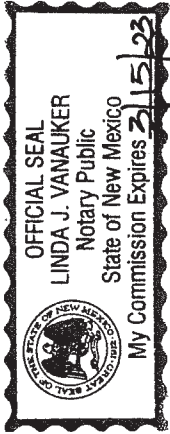
a. Is this an original filing? Yes [] No [X]

b. If no,

1. State the amendment number.

2. Date filed

3. Number of pages attached



STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

ASSETS

	Current Statement Date			4 December 31 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
1. Bonds	250,218,722	0	250,218,722	205,161,007
2. Stocks:				
2.1 Preferred stocks	0	0	0	0
2.2 Common stocks	104,112,215	0	104,112,215	78,242,353
3. Mortgage loans on real estate:				
3.1 First liens	0	0	0	0
3.2 Other than first liens.....	0	0	0	0
4. Real estate:				
4.1 Properties occupied by the company (less \$0 encumbrances)	0	0	0	0
4.2 Properties held for the production of income (less \$0 encumbrances)	0	0	0	0
4.3 Properties held for sale (less \$0 encumbrances)	0	0	0	0
5. Cash (\$149,944,258), cash equivalents (\$3,527,546) and short-term investments (\$7,734,165)	161,205,969	0	161,205,969	180,634,042
6. Contract loans (including \$0 premium notes)	0	0	0	0
7. Derivatives	0	0	0	0
8. Other invested assets	2,984,346	939,207	2,045,139	2,112,783
9. Receivables for securities	2,469,991	0	2,469,991	2,700,431
10. Securities lending reinvested collateral assets	0	0	0	0
11. Aggregate write-ins for invested assets	0	0	0	0
12. Subtotals, cash and invested assets (Lines 1 to 11)	520,991,244	939,207	520,052,037	468,850,615
13. Title plants less \$0 charged off (for Title insurers only)	0	0	0	0
14. Investment income due and accrued	1,844,440	0	1,844,440	1,646,510
15. Premiums and considerations:				
15.1 Uncollected premiums and agents' balances in the course of collection	28,343,654	0	28,343,654	25,042,362
15.2 Deferred premiums, agents' balances and installments booked but deferred and not yet due (including \$0 earned but unbilled premiums)	0	0	0	0
15.3 Accrued retrospective premiums (\$0) and contracts subject to redetermination (\$0)	0	0	0	0
16. Reinsurance:				
16.1 Amounts recoverable from reinsurers	1,409,927	1,386,965	22,962	350,056
16.2 Funds held by or deposited with reinsured companies	0	0	0	0
16.3 Other amounts receivable under reinsurance contracts	0	0	0	0
17. Amounts receivable relating to uninsured plans	4,666,978	0	4,666,978	4,785,768
18.1 Current federal and foreign income tax recoverable and interest thereon	0	0	0	0
18.2 Net deferred tax asset	12,501,765	2,638,626	9,863,139	6,828,619
19. Guaranty funds receivable or on deposit	0	0	0	0
20. Electronic data processing equipment and software	0	0	0	0
21. Furniture and equipment, including health care delivery assets (\$0)	0	0	0	0
22. Net adjustment in assets and liabilities due to foreign exchange rates	0	0	0	0
23. Receivables from parent, subsidiaries and affiliates	17,247,588	0	17,247,588	1,725,142
24. Health care (\$83,382,499) and other amounts receivable	97,666,286	6,980,884	90,685,402	62,533,125
25. Aggregate write-ins for other than invested assets	44,980,542	38,980,542	6,000,000	4,000,000
26. Total assets excluding Separate Accounts, Segregated Accounts and Protected Cell Accounts (Lines 12 to 25)	729,652,424	50,926,224	678,726,200	575,762,197
27. From Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0	0
28. Total (Lines 26 and 27)	729,652,424	50,926,224	678,726,200	575,762,197
DETAILS OF WRITE-INS				
1101.				
1102.				
1103.				
1198. Summary of remaining write-ins for Line 11 from overflow page	0	0	0	0
1199. Totals (Lines 1101 through 1103 plus 1198)(Line 11 above)	0	0	0	0
2501. Prepaid Other	470,683	470,683	0	0
2502. Magellan Behavioral Health	6,000,000	0	6,000,000	4,000,000
2503. Medicare Part D	0	0	0	0
2598. Summary of remaining write-ins for Line 25 from overflow page	38,509,859	38,509,859	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	44,980,542	38,980,542	6,000,000	4,000,000

LIABILITIES, CAPITAL AND SURPLUS

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
1. Claims unpaid (less \$ 3,338,067 reinsurance ceded)	199,293,767	9,403,996	208,697,763	177,831,540
2. Accrued medical incentive pool and bonus amounts	0	0	0	0
3. Unpaid claims adjustment expenses	4,239,808	199,770	4,439,578	3,291,914
4. Aggregate health policy reserves, including the liability of \$ 0 for medical loss ratio rebate per the Public Health Service Act	9,851,448	1,057,394	10,908,842	6,975,735
5. Aggregate life policy reserves	0	0	0	0
6. Property/casualty unearned premium reserve	0	0	0	0
7. Aggregate health claim reserves	0	0	0	0
8. Premiums received in advance	5,609,311	250,201	5,859,512	7,150,637
9. General expenses due or accrued	81,715,737	3,781,944	85,497,681	90,206,418
10.1 Current federal and foreign income tax payable and interest thereon (including \$ 104,620 on realized gains (losses))	17,222,182	811,470	18,033,652	15,131,392
10.2 Net deferred tax liability	0	0	0	0
11. Ceded reinsurance premiums payable	0	0	0	0
12. Amounts withheld or retained for the account of others	1,953,113	92,027	2,045,140	2,112,787
13. Remittances and items not allocated	0	0	0	0
14. Borrowed money (including \$ 0 current) and interest thereon \$ 0 (including \$ 0 current)	0	0	0	0
15. Amounts due to parent, subsidiaries and affiliates	52,959,380	2,495,325	55,454,705	43,706,538
16. Derivatives	0	0	0	0
17. Payable for securities	6,276,687	295,743	6,572,430	2,684,091
18. Payable for securities lending	0	0	0	0
19. Funds held under reinsurance treaties (with \$ 0 authorized reinsurers, \$ 0 unauthorized reinsurers and \$ 0 certified reinsurers)	0	0	0	0
20. Reinsurance in unauthorized and certified (\$ 0) companies	0	0	0	0
21. Net adjustments in assets and liabilities due to foreign exchange rates	0	0	0	0
22. Liability for amounts held under uninsured plans	2,748,743	302,094	3,050,837	3,748,848
23. Aggregate write-ins for other liabilities (including \$ 40,004,914 current)	38,187,172	1,817,742	40,004,914	40,383,512
24. Total liabilities (Lines 1 to 23)	420,057,348	20,507,706	440,565,054	393,223,412
25. Aggregate write-ins for special surplus funds	XXX	XXX	0	0
26. Common capital stock	XXX	XXX	800,000	800,000
27. Preferred capital stock	XXX	XXX	0	0
28. Gross paid in and contributed surplus	XXX	XXX	73,874,967	73,874,967
29. Surplus notes	XXX	XXX	0	0
30. Aggregate write-ins for other than special surplus funds	XXX	XXX	10,507,997	(4,655,007)
31. Unassigned funds (surplus)	XXX	XXX	152,978,182	112,518,825
32. Less treasury stock, at cost:				
32.1 0 shares common (value included in Line 26 \$ 0)	XXX	XXX	0	0
32.2 0 shares preferred (value included in Line 27 \$ 0)	XXX	XXX	0	0
33. Total capital and surplus (Lines 25 to 31 minus Line 32)	XXX	XXX	238,161,146	182,538,785
34. Total liabilities, capital and surplus (Lines 24 and 33)	XXX	XXX	678,726,200	575,762,197
DETAILS OF WRITE-INS				
2301. P.E.G.G. Funding	39,744	1,873	41,617	41,729
2302. Coverage Gap Discount	379,865	40,772	420,637	1,089,084
2303. ACA Tax Liability	115,615	5,448	121,063	35,815
2398. Summary of remaining write-ins for Line 23 from overflow page	37,651,948	1,769,649	39,421,597	39,216,884
2399. Totals (Lines 2301 through 2303 plus 2398)(Line 23 above)	38,187,172	1,817,742	40,004,914	40,383,512
2501. ACA Fee Due in 2018 for 2017	XXX	XXX	0	0
2502.	XXX	XXX		
2503.	XXX	XXX		
2598. Summary of remaining write-ins for Line 25 from overflow page	XXX	XXX	0	0
2599. Totals (Lines 2501 through 2503 plus 2598)(Line 25 above)	XXX	XXX	0	0
3001. Unrealized gains/losses on Equity (D2.2)	XXX	XXX	9,049,796	(6,747,888)
3002. Unrealized gains/losses on Fluent (BA)	XXX	XXX	(2,248,066)	(1,771,130)
3003. Unrealized gains/losses MRI BA	XXX	XXX	2,167,342	2,049,221
3098. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	1,538,925	1,814,790
3099. Totals (Lines 3001 through 3003 plus 3098)(Line 30 above)	XXX	XXX	10,507,997	(4,655,007)

STATEMENT OF REVENUE AND EXPENSES

	Current Year To Date		Prior Year To Date	Prior Year Ended December 31
	1 Uncovered	2 Total	3 Total	4 Total
1. Member Months	XXX	2,815,471	1,919,442	4,177,196
2. Net premium income (including \$0 non-health premium income).....	XXX	1,522,366,978	946,920,633	2,149,376,736
3. Change in unearned premium reserves and reserve for rate credits.....	XXX	0	0	0
4. Fee-for-service (net of \$0 medical expenses).....	XXX	0	0	0
5. Risk revenue	XXX	0	0	0
6. Aggregate write-ins for other health care related revenues	XXX	0	0	0
7. Aggregate write-ins for other non-health revenues	XXX	0	0	0
8. Total revenues (Lines 2 to 7)	XXX	1,522,366,978	946,920,633	2,149,376,736
Hospital and Medical:				
9. Hospital/medical benefits	59,430,474	1,140,173,631	690,435,030	1,569,651,793
10. Other professional services	2,521,399	58,401,136	40,888,323	87,642,831
11. Outside referrals	0	0	0	0
12. Emergency room and out-of-area	0	0	0	0
13. Prescription drugs	4,950,231	105,732,635	74,983,384	168,982,565
14. Aggregate write-ins for other hospital and medical	(27,448)	(563,563)	(520,784)	(908,789)
15. Incentive pool, withhold adjustments and bonus amounts	(7,209)	(99,773)	141,460	455,826
16. Subtotal (Lines 9 to 15)	66,867,447	1,303,644,066	805,927,413	1,825,824,226
Less:				
17. Net reinsurance recoveries	150,315	3,451,650	2,066,995	7,207,556
18. Total hospital and medical (Lines 16 minus 17)	66,717,132	1,300,192,416	803,860,418	1,818,616,670
19. Non-health claims (net)	0	0	0	0
20. Claims adjustment expenses, including \$50,108,386 cost containment expenses	3,246,539	62,291,751	37,198,989	84,525,664
21. General administrative expenses	5,214,798	115,329,561	85,300,542	203,441,091
22. Increase in reserves for life and accident and health contracts (including \$0 increase in reserves for life only)	0	0	0	0
23. Total underwriting deductions (Lines 18 through 22).....	75,178,469	1,477,813,728	926,359,949	2,106,583,425
24. Net underwriting gain or (loss) (Lines 8 minus 23)	XXX	44,553,250	20,560,684	42,793,311
25. Net investment income earned	148,411	2,274,956	2,495,737	5,187,651
26. Net realized capital gains (losses) less capital gains tax of \$104,620	25,675	393,569	(864,367)	6,414,527
27. Net investment gains (losses) (Lines 25 plus 26)	174,086	2,668,525	1,631,370	11,602,178
28. Net gain or (loss) from agents' or premium balances charged off [(amount recovered \$0) (amount charged off \$0)].....	0	0	0	0
29. Aggregate write-ins for other income or expenses	21,828	334,596	156,441	301,629
30. Net income or (loss) after capital gains tax and before all other federal income taxes (Lines 24 plus 27 plus 28 plus 29)	XXX	47,556,371	22,348,495	54,697,118
31. Federal and foreign income taxes incurred	XXX	10,047,641	8,835,443	17,088,514
32. Net income (loss) (Lines 30 minus 31)	XXX	37,508,730	13,513,052	37,608,604
DETAILS OF WRITE-INS				
0601.	XXX	0	0	0
0602.	XXX			
0603.	XXX			
0698. Summary of remaining write-ins for Line 6 from overflow page	XXX	0	0	0
0699. Totals (Lines 0601 through 0603 plus 0698)(Line 6 above)	XXX	0	0	0
0701.	XXX	0	0	0
0702.	XXX			
0703.	XXX			
0798. Summary of remaining write-ins for Line 7 from overflow page	XXX	0	0	0
0799. Totals (Lines 0701 through 0703 plus 0798)(Line 7 above)	XXX	0	0	0
1401. Transplants Reimbursements	(27,448)	(563,563)	(520,784)	(908,789)
1402.				
1403.				
1498. Summary of remaining write-ins for Line 14 from overflow page	0	0	0	0
1499. Totals (Lines 1401 through 1403 plus 1498)(Line 14 above)	(27,448)	(563,563)	(520,784)	(908,789)
2901. Other revenue	20,168	309,156	156,441	240,561
2902. Late Fees	1,660	25,440	0	60,780
2903. Miscellaneous Income	0	0	0	288
2998. Summary of remaining write-ins for Line 29 from overflow page	0	0	0	0
2999. Totals (Lines 2901 through 2903 plus 2998)(Line 29 above)	21,828	334,596	156,441	301,629

STATEMENT OF REVENUE AND EXPENSES (Continued)

	1 Current Year to Date	2 Prior Year to Date	3 Prior Year Ended December 31
CAPITAL AND SURPLUS ACCOUNT			
33. Capital and surplus prior reporting year.....	182,538,785	236,333,429	236,333,429
34. Net income or (loss) from Line 32	37,508,730	13,513,052	37,608,604
35. Change in valuation basis of aggregate policy and claim reserves	0	0	0
36. Change in net unrealized capital gains (losses) less capital gains tax of \$3,248,287	11,914,716	13,298,921	2,314,556
37. Change in net unrealized foreign exchange capital gain or (loss)	0	0	0
38. Change in net deferred income tax	507,799	(64,080)	9,345,519
39. Change in nonadmitted assets	5,691,116	(5,686,387)	(56,953,210)
40. Change in unauthorized and certified reinsurance	0	0	0
41. Change in treasury stock	0	0	0
42. Change in surplus notes	0	0	0
43. Cumulative effect of changes in accounting principles.....	0	0	0
44. Capital Changes:			
44.1 Paid in	0	0	0
44.2 Transferred from surplus (Stock Dividend).....	0	0	0
44.3 Transferred to surplus.....	0	0	0
45. Surplus adjustments:			
45.1 Paid in	0	0	0
45.2 Transferred to capital (Stock Dividend)	0	0	0
45.3 Transferred from capital	0	0	0
46. Dividends to stockholders	0	0	0
47. Aggregate write-ins for gains or (losses) in surplus	0	(45,179,812)	(46,110,113)
48. Net change in capital & surplus (Lines 34 to 47)	55,622,361	(24,118,306)	(53,794,644)
49. Capital and surplus end of reporting period (Line 33 plus 48)	238,161,146	212,215,123	182,538,785
DETAILS OF WRITE-INS			
4701. Additional deferred tax asset as a result of 10R	0	0	0
4702. Change in accounting for Other than invested Assets	0	0	0
4703. Fluent Transfer	0	(45,179,812)	(46,110,113)
4798. Summary of remaining write-ins for Line 47 from overflow page	0	0	0
4799. Totals (Lines 4701 through 4703 plus 4798)(Line 47 above)	0	(45,179,812)	(46,110,113)

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

CASH FLOW

	1 Current Year To Date	2 Prior Year To Date	3 Prior Year Ended December 31
Cash from Operations			
1. Premiums collected net of reinsurance	1,511,598,491	950,227,772	2,128,788,788
2. Net investment income	2,303,068	290,104	5,537,797
3. Miscellaneous income	0	0	0
4. Total (Lines 1 to 3)	1,513,901,559	950,517,876	2,134,326,585
5. Benefit and loss related payments	1,300,203,628	799,635,364	1,759,754,854
6. Net transfers to Separate Accounts, Segregated Accounts and Protected Cell Accounts	0	0	0
7. Commissions, expenses paid and aggregate write-ins for deductions	171,317,835	107,855,617	274,032,500
8. Dividends paid to policyholders	0	0	0
9. Federal and foreign income taxes paid (recovered) net of \$104,620 tax on capital gains (losses)	7,250,000	0	1,700,000
10. Total (Lines 5 through 9)	1,478,771,463	907,490,981	2,035,487,354
11. Net cash from operations (Line 4 minus Line 10)	35,130,096	43,026,895	98,839,231
Cash from Investments			
12. Proceeds from investments sold, matured or repaid:			
12.1 Bonds	119,275,644	143,070,157	306,571,583
12.2 Stocks	0	0	16,400,948
12.3 Mortgage loans	0	0	0
12.4 Real estate	0	0	0
12.5 Other invested assets	0	0	0
12.6 Net gains or (losses) on cash, cash equivalents and short-term investments	0	0	0
12.7 Miscellaneous proceeds	4,118,779	115,285	2,591,559
12.8 Total investment proceeds (Lines 12.1 to 12.7)	123,394,423	143,185,442	325,564,090
13. Cost of investments acquired (long-term only):			
13.1 Bonds	164,060,991	139,228,719	292,603,740
13.2 Stocks	10,071,585	0	22,264,568
13.3 Mortgage loans	0	0	0
13.4 Real estate	0	0	0
13.5 Other invested assets	0	1,838,898	0
13.6 Miscellaneous applications	0	92,532	2,585,146
13.7 Total investments acquired (Lines 13.1 to 13.6)	174,132,576	141,160,149	317,453,454
14. Net increase (or decrease) in contract loans and premium notes	0	0	0
15. Net cash from investments (Line 12.8 minus Line 13.7 and Line 14)	(50,738,152)	2,025,293	8,110,636
Cash from Financing and Miscellaneous Sources			
16. Cash provided (applied):			
16.1 Surplus notes, capital notes	0	0	0
16.2 Capital and paid in surplus, less treasury stock	0	0	0
16.3 Borrowed funds	0	0	0
16.4 Net deposits on deposit-type contracts and other insurance liabilities	0	0	0
16.5 Dividends to stockholders	0	0	0
16.6 Other cash provided (applied)	(3,820,017)	4,056,134	(25,537,222)
17. Net cash from financing and miscellaneous sources (Line 16.1 through Line 16.4 minus Line 16.5 plus Line 16.6)	(3,820,017)	4,056,134	(25,537,222)
RECONCILIATION OF CASH, CASH EQUIVALENTS AND SHORT-TERM INVESTMENTS			
18. Net change in cash, cash equivalents and short-term investments (Line 11, plus Lines 15 and 17) ..	(19,428,073)	49,108,322	81,412,645
19. Cash, cash equivalents and short-term investments:			
19.1 Beginning of year	180,634,042	99,221,397	99,221,397
19.2 End of period (Line 18 plus Line 19.1)	161,205,969	148,329,720	180,634,042

Note: Supplemental disclosures of cash flow information for non-cash transactions:

20.0001. Investments transferred for dividends	0	0	0
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EXHIBIT OF PREMIUMS, ENROLLMENT AND UTILIZATION

	1 Total	Comprehensive (Hospital & Medical)		4 Medicare Supplement	5 Vision Only	6 Dental Only	7 Federal Employees Health Benefit Plan	8 Title XVIII Medicare	9 Title XIX Medicaid	10 Other
		2 Individual	3 Group							
Total Members at end of:										
1. Prior Year	403,640	10,742	34,065	0	0	0	11,739	41,967	305,127	0
2. First Quarter	467,518	8,881	33,719	0	0	0	11,699	39,629	373,590	0
3. Second Quarter	464,933	8,548	33,616	0	0	0	11,595	39,654	371,520	0
4. Third Quarter	0	0	0	0	0	0	0	0	0	0
5. Current Year	0	0	0	0	0	0	0	0	0	0
6. Current Year Member Months	2,815,471	52,956	202,769	0	0	0	70,927	237,627	2,251,192	0
Total Member Ambulatory Encounters for Period:										
7. Physician	1,530,662	30,519	91,841	0	0	0	50,642	299,601	1,058,059	0
8. Non-Physician	1,273,574	11,461	39,611	0	0	0	22,706	144,607	1,055,189	0
9. Total	2,804,236	41,980	131,452	0	0	0	73,348	444,208	2,113,248	0
10. Hospital Patient Days Incurred	101,575	833	2,386	0	0	0	1,819	21,601	74,936	0
11. Number of Inpatient Admissions	26,153	307	755	0	0	0	383	3,936	20,772	0
12. Health Premiums Written (a)	1,525,585,009	27,117,482	80,735,895	0	0	0	41,705,664	198,407,150	1,177,618,818	0
13. Life Premiums Direct	0	0	0	0	0	0	0	0	0	0
14. Property/Casualty Premiums Written	0	0	0	0	0	0	0	0	0	0
15. Health Premiums Earned	1,525,585,009	27,117,482	80,735,895	0	0	0	41,705,664	198,407,150	1,177,618,818	0
16. Property/Casualty Premiums Earned	0	0	0	0	0	0	0	0	0	0
17. Amount Paid for Provision of Health Care Services.....	1,318,881,688	23,583,210	66,499,788	0	0	0	43,836,727	176,829,525	1,008,132,438	0
18. Amount Incurred for Provision of Health Care Services	1,303,644,066	22,356,061	66,876,463	0	0	0	38,238,456	169,225,637	1,006,947,449	0

(a) For health premiums written: amount of Medicare Title XVIII exempt from state taxes or fees \$198,407,150

CLAIMS UNPAID AND INCENTIVE POOL, WITHHOLD AND BONUS (Reported and Unreported)

oo

UNDERWRITING AND INVESTMENT EXHIBIT

ANALYSIS OF CLAIMS UNPAID - PRIOR YEAR - NET OF REINSURANCE

Line of Business	Claims Paid Year to Date		Liability End of Current Quarter		5 Claims Incurred in Prior Years (Columns 1 + 3)	6 Estimated Claim Reserve and Claim Liability December 31 of Prior Year
	1 On Claims Incurred Prior to January 1 of Current Year	2 On Claims Incurred During the Year	3 On Claims Unpaid Dec. 31 of Prior Year	4 On Claims Incurred During the Year		
1. Comprehensive (hospital and medical)	14,627,789	75,458,980	232,571	15,399,525	14,860,360	17,319,307
2. Medicare Supplement	0	0	0	0	0	0
3. Dental Only	0	0	0	0	0	0
4. Vision Only	0	0	0	0	0	0
5. Federal Employees Health Benefits Plan	2,912,652	40,925,364	749,848	804,759	3,662,500	1,889,029
6. Title XVIII - Medicare	8,215,686	168,666,798	85,139	5,404,148	8,300,825	9,263,016
7. Title XIX - Medicaid	143,998,826	864,175,368	9,397,275	176,624,498	153,396,101	149,360,188
8. Other health	0	0	0	0	0	0
9. Health subtotal (Lines 1 to 8)	169,754,953	1,149,226,510	10,464,833	198,232,930	180,219,786	177,831,540
10. Healthcare receivables (a)	16,597,512	4,098,100	39,886,659	44,905,765	56,484,171	55,932,539
11. Other non-health	0	0	0	0	0	0
12. Medical incentive pools and bonus amounts	0	(99,773)	0	0	0	0
13. Totals (Lines 9-10+11+12)	153,157,441	1,145,028,637	(29,421,826)	153,327,165	123,735,615	121,899,001

(a) Excludes \$ 0 loans or advances to providers not yet expensed.

NOTES TO FINANCIAL STATEMENTS

PRESBYTERIAN HEALTH PLAN, INC.

June 30, 2019

Note 1 - Summary of Significant Accounting Policies

A. The financial statements of Presbyterian Health Plan, Inc. (the Company) have been prepared on a statutory basis of accounting practices adopted by The National Association of Insurance Commissioners' (NAIC) in its Accounting Practices and Procedures Manual, and as prescribed or permitted by the New Mexico Office of the Superintendent of Insurance (NMOSI). Prescribed statutory accounting practices include a variety of publications of the NAIC, as well as state laws, regulations, and general administrative rules. Permitted statutory accounting practices encompass all accounting practices that are not prescribed; such practices may differ from state to state, and from company to company within a state, and may change in the future. The Company has no permitted statutory accounting practices and does not deviate from NAIC SAP practices as illustrated in the table below:

Net Income	SSAP#	F/S Page	F/S Line	2019	2018
(1) Company state basis (Page 4, Line 32, Columns 2&4)				37,508,730	37,608,604
(2) State Prescribed Practices that are an increase / (decrease) from NAIC SAP					
(3) State Permitted Practices that are an increase / (decrease) from NAIC SAP					
(4) NAIC SAP (1-2-3=4)				37,508,730	37,608,604

Surplus	SSAP#	F/S Page	F/S Line	2019	2018
(5) Company state basis (Page 3, Line 32, Columns 2&4)				238,161,146	182,538,785
(6) State Prescribed Practices that are an increase / (decrease) from NAIC SAP					
(7) State Permitted Practices that are an increase / (decrease) from NAIC SAP					
(8) NAIC SAP (5-6-7=8)				238,161,146	182,538,785

B. Use of Estimates in the Preparation of Financial Statements

The preparation of financial statements in conformity with accounting principles prescribed or permitted by the New Mexico OSI requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities. It also requires disclosure of contingent assets and liabilities at the date of the statutory-basis financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

Note 1 - Summary of Significant Accounting Policies (Continued)

C. Accounting Policy

Healthcare premiums are earned in the month that the insured is entitled to healthcare services. Healthcare expenses are recognized in the month that they are incurred. Expenses incurred in connection with acquiring new business, including acquisition costs such as sales commissions, are charged to operations as incurred.

Additionally, the Company applies the following accounting policies:

1. Short Term Bonds are stated at amortized cost, and Money Market Investments are stated at fair market value.
2. Bonds are stated at amortized cost using the scientific interest amortization method.

The company currently does not hold any SVO-Identified bonds.

3. Common Stocks are stated at market value.
4. Currently the Company does not hold any preferred stocks.
5. Currently the Company does not hold any mortgage loans.
6. Loan-backed securities are stated at amortized cost.
7. The Company holds a 5% interest in Fluent, LLC, an affiliate company, and accounts for this investment using the Equity Method. This investment is non-admitted.
8. The Company does not currently hold any significant investments in joint ventures, partnerships or limited liability companies.
9. The Company does not currently invest in derivatives.
10. The Company does not utilize anticipated investment income as a factor in any premium deficiency calculation.
11. Unpaid losses and loss adjustment expenses include an amount determined from individual loss estimates and an amount, based on past experience, for losses incurred but not reported. Such liabilities are based on assumptions and estimates and while management believes the amount is adequate, the ultimate liability may be in excess of or less than the amount provided. The methods for making such estimates and for establishing the resulting liability are continually reviewed and any adjustments are reflected in the period that the adjustment is determined.
12. The Company's capitalization policy is \$3,000 for the current period.
13. The method used to estimate pharmaceutical rebate receivables is based on utilization.

D. Going Concern

1. Not Applicable.

Note 2 - Accounting Changes and Corrections of Errors

Not Applicable.

Note 3 - Business Combinations and Goodwill

A. Statutory Purchase Method

Not Applicable.

B. Statutory Merger

Not Applicable.

C. Assumption Reinsurance

Not Applicable.

D. Impairment Loss

Not Applicable.

Note 4. Discontinued Operations

Not Applicable.

Note 5. Investments

A. Mortgage Loans, including Mezzanine Real Estate Loans

The Company's Investment policy restricts investments in Mortgage Loans, including mezzanine debt as it relates to mortgage loans.

B. Debt Restructuring

The Company's Investment Policy does allow for a creditor position in a restructuring capacity, but is not currently engaged in this type of investment.

Note 5. Investments (Continued)

C. Reverse Mortgages

The Company’s Investment policy restricts investments in Mortgage Loans, including reverse mortgages.

D. Loan-Backed Securities

For fixed-rate agency mortgage-backed securities, Clearwater Analytics calculates prepayment speeds utilizing Mortgage Industry Advisory Corporation (MIAC) Mortgage Industry Medians (MIMs). MIMs are derived from a semi-monthly dealer-consensus survey of long-term prepayment projections. For other mortgage-backed, loan-backed, and structured securities, Clearwater utilizes prepayment assumptions from Moody’s Analytics. Moody’s applies a flat economic credit model and utilizes a vector of multiple monthly speeds as opposed to a single speed for more robust projections. In instances where Moody’s projections are not available, Clearwater uses data from Reuters, which utilizes the median prepayment speed from contributors’ models.

The company’s investment policy explicitly allows for loan-backed securities.

- 1. Not Applicable. The company utilizes standard pricing methodologies.
- 2. Not Applicable. The company does not currently hold any loan-backed securities with recognized other-than-temporary impairment.
- 3. For each security, by CUSIP, with a recognize other-than-temporary impairment, currently hel by the reporting entity, as the present value of cash flows expected to be collected is less than the amortized cost basis of the securities:

1	2	3	4	5	6	7
CUSIP	Book/Adjusted Carrying Value Amortized Cost Before Current Period OTTI	Present Value of Projected Cash Flows	Recognized Other-Than-Temporary Impairment	Amortized Cost After Other-Than-Temporary Impairment	Fair Value at time of OTTI	Date of Financial Statement Where Reported

4 Unrecognized Other-Than-Temporary Impairment

All impaired securities (fair value is less than cost or amortized cost) for which an other-than-temporary impairment has not been recognized in earnings as a realized loss (including securities with a recognized other-than-temporary impairment for non-interest related declines when a non-recognized interest related impairment remains):

a. Unrealized Loss

< 12 Months	>12 Months	Total
4,502,570	5,470,244	9,972,814

b. Fair Value of Securities with Unrealized Losses

< 12 Months	>12 Months	Total
4,502,570	5,470,244	9,972,814

- 5. The written investment policy maintains that the overall portfolio credit rating of the domestic fixed income pool shall be purchased and remain at investment grade (A/A-/A3 or better). When a single security is in an unrealized loss position for longer than a period of one year, this security is then analyzed for potential liquidation or write-down. There are no current write-downs with any intent to sell.

Note 5. Investments (Continued)

E. Dollar Repurchase Agreements and/or Securities Lending Transactions

1. Not Applicable.
2. Not Applicable.
3. b. None
4. Not Applicable.
5. Not Applicable.
6. Not Applicable.
7. Not Applicable.

F. Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has not entered into any repurchase agreements.

G. Reverse Repurchase Agreements Transactions Accounted for as Secured Borrowing

The Company has not entered into any repurchase agreements.

H. Repurchase Agreements Transactions Accounted for as a Sale

The Company has not entered into any repurchase agreements.

I. Reverse Repurchase Agreements Transactions Accounted for as a Sale

The Company has not entered into any repurchase agreements.

J. Real Estate

The Company does not currently invest in any Real Estate and therefore does not have any impaired fair value to report.

K. Low-Income Housing Tax Credits (LIHTC)

The Company does not invest in LIHTC properties.

Note 5. Investments (Continued)

L. Restricted Assets

As a condition of its Medicaid Centennial Care contract with the State of New Mexico Human Services Department (HSD), the Company is required to set aside 90% of the previous three months average capitation payment from HSD in a restricted insolvency protection account. As of June 30, 2019 the Company's calculated reserve requirement, for the previous three months was \$177,039,000 The Company has segregated funds into a holding account in which the company maintains control, but has pledged to this requirement. Beginning with the Centennial Care 2.0 contract, the Company has elected to satisfy this requirement with two separate reserve accounts: C.S.Mckee Account 15201108, with a current market value of \$129,234,000, and a Wells Fargo Restricted Cash Account 4145859526 with a balance of \$61,116,000. The company is compliant with this requirement with total market value of \$190,350,000.

Also, as a condition of being licensed in the State of New Mexico (§59A-46-13), the Company is required to have a minimum of \$300,000 on deposit in a segregated bank account appointed by the State of New Mexico. At June 30, 2019 and December 31, 2018 approximately \$303,000 and \$305,000 respectively, was held in United States government bonds in compliance with the minimum deposit requirement and is included in bonds reported in this filing. The segregated deposits can only be used at the direction of the New Mexico OSI, and are currently being held at Century Bank of Santa Fe, in compliance with the New Mexico Administrative Code 13NMAC2. Interest earned on segregated funds is not restricted.

Additionally, the state of Arizona requires the Company to have a minimum of \$500,000 on deposit in a designated segregated bank account (Union Bank) in Arizona (A.R.S. § 20-1055). As of June 30, 2019 and December 31, 2018, approximately \$501,000 and \$507,000 respectively, was held in a United States government bond in compliance with the minimum deposit requirement and is included in bonds. The segregated deposits can only be used at the direction of the Arizona DOI. Interest earned on segregated funds is not restricted.

The New Mexico and Arizona bond requirements are held in the same bond, but separate lots. On May 31st, 2019, Cusip 912828VE7 United States Treasury Note matured. On May 10th, 2019, the Company purchased \$810,000 PAR value of Cusip 912828WLO, another United States Treasury Note. There was no lapse in coverage, and this requirement has remained satisfied.

1. Below is the detail of restricted assets as of June 30, 2019 and December 31, 2018

	1	2	3	4	5	6	7
Restricted Asset Category	Total Gross (Admitted & Nonadmitted) Restricted from Current Year	Total Gross (Admitted & Nonadmitted) Restricted from Prior Year	Increase/ (Decrease) (1 minus 2)	Total Current Year Nonadmitted Restricted	Total Current Year Admitted Restricted (1 minus 4)	% Gross Restricted to Total Assets (a)	% Admitted Restricted to Total Admitted Assets (b)
a. Subject to contractual obligation for which liability is not shown							
b. Collateral held under security lending agreements							
c. Subject to repurchase agreements							
d. Subject to reverse repurchase agreements							
e. Subject to dollar repurchase agreements							
f. Subject to dollar reverse repurchase agreements							
g. Placed under option contracts							
h. Letter stock or securities restricted as to sale – excluding FHLB capital stock							
i. FHLB capital stock							
j. On deposit with states	804,187	812,222	(8,035)	0	804,187	0.1%	0.1%
k. On deposit with other regulatory bodies	186,722,085	113,527,132	73,194,953	0	186,722,085	25.6%	27.5%
l. Pledged as collateral to FHLB (including assets backing funding agreements)							
m. Pledged as collateral not captured in other categories							
n. Other restricted assets							
o. Total Restricted Assets	187,526,272	114,339,354	73,186,918	-	187,526,272	25.7%	27.6%

Column 1 divided by Asset Page, Column 1, Line 28

Admitted Assets\$678,726,200

Column 5 divided by Asset Page, Column 3, Line 28

Total Assets\$729,652,424

Note 5. Investments (Continued)

2. Detail of Assets Pledged as Collateral Not Captured in Other Categories

Not Applicable

3. Detail of Other Restricted Assets

Not Applicable

4. Collateral Received and Reflected as Assets Within the Reporting Entity's Financial Statement

Not Applicable

k. Recognized Obligations to Return Collateral Asset

Not Applicable

M. Working Capital Finance Investments

1. None

2. None

3. None

N. Offsetting and Netting of Assets and Liabilities

Not Applicable

O. Structured Notes

Not Applicable

P. 5* Securities

Not Applicable

Q. Short Sales

Not Applicable.

R. Prepayment Penalty and Acceleration Fees

(1)	Number Of CUSIPs	-
(2)	Aggregate Amount of Investment Income	-

Note 6 - Joint Ventures, Partnerships and Limited Liability Companies

Effective January 1, 2018, the Company transferred 90% of its 95% ownership share of Fluent Health, LLC, to its parent company, Presbyterian Network, Inc. The remaining 5% share of Fluent is a non-admitted asset.

Note 7 - Investment Income

The Company did not exclude any investment income due and accrued in its financial statements.

Note 8 - Derivative Investments

Not Applicable

Note 9 - Income Taxes									
		2019			2018			Change	
		1	2	3=(Col 1+2)	4	5	6=(Col 4+5)	7	8 9=(Col 7+8)
A. Deferred Tax Asset/(Liability)		Ordinary	Capital	Total	Ordinary	Capital	Total	Ordinary	Capital Total
1. Components of Net Deferred Tax Asset/(Liability)									
a. Gross deferred tax assets		15,795,996	(772,661)	15,023,334	15,010,258	1,788,994	16,799,252	785,738	(2,561,655) (1,775,917)
b. Statutory valuation allowance adjustment		-	-	-	-	-	-	-	-
c. Adjusted gross deferred tax assets (1a - 1b)		15,795,996	(772,661)	15,023,334	15,010,258	1,788,994	16,799,252	785,738	(2,561,655) (1,775,917)
d. Deferred tax assets nonadmitted		2,638,626		2,638,626	7,919,984	493,651	8,413,635	(5,281,358)	(493,651) (5,775,009)
e. Subtotal net admitted deferred tax asset (1c-1d)		13,157,369	(772,661)	12,384,708	7,090,274	1,295,343	8,385,617	6,067,095	(2,068,004) 3,999,091
f. Deferred tax liabilities		248,697	2,272,872	2,521,569	261,655	1,295,343	1,556,998	(12,958)	977,529 964,571
g.									
Net admitted deferred tax assets / (net deferred tax liability)		12,908,672	(3,045,533)	9,863,139	6,828,619	(0)	6,828,619	6,080,053	(3,045,533) 3,034,520
2. Admission Calculation Components									
a. Federal income taxes paid in prior years recoverable through loss carrybacks									
		8,974,862	-	8,974,862	9,848,026	-	9,848,026	(873,164)	- (873,164)
b.									
Admitted pursuant to ¶11.b.(lesser of i. or ii.)		888,277	-	888,277			-	888,277	- 888,277
1. Adjusted gross deferred tax assets expected to be realized following the balance sheet date									
		888,277	-	888,277			-	888,277	- 888,277
2. Adjusted gross deferred tax assets allowed per limitation threshold.									
		XXX	XXX	34,043,233	XXX	XXX	17,571,017	XXX	XXX 16,472,216
c. Adjusted gross deferred tax assets (excluding the amount of deferred tax assets from 2(a) and 2(b) above) offset by gross deferred tax liabilities									
		3,294,230	(772,661)	2,521,569	-	1,295,343	1,295,343	3,294,230	(2,068,004) 1,226,226
d. Deferred tax assets admitted as the result of application of SSAP No. 101 Total (2(a) + 2(b) + 2(c)									
		13,157,369	(772,661)	12,384,708	9,848,026	1,295,343	11,143,369	3,309,343	(2,068,004) 1,241,339
e. Gross deferred tax liabilities		(248,697)	(2,272,872)	(2,521,569)	(261,655)	(1,295,343)	(1,556,998)	12,958	(977,529) (964,571)
f. Gross deferred tax liabilities		12,908,672	(3,045,533)	9,863,139	9,586,371	0	9,586,371	3,322,301	(3,045,533) 276,768
3. Other Admissibility Criteria									
				2019	2018				
a. Ratio percentage used to determine recovery period and threshold limitation amount				426%	277%				
b. Amount of Adjusted Capital				226,954,884	178,467,918				

Note 9 - Income Taxes (Continued)

	2019		2018		Change	
	1	2	3	4	5	6
4. Impact of Tax Planning Strategies	Ordinary	Capital	Ordinary	Capital	Ordinary	Capital

a.

Determination of adjusted gross deferred tax assets and net admitted deferred tax assets, by character, as a percentage

1. Adjusted gross DTAs amount from Note 9A1©	15,795,996	(772,661)	15,010,258	1,788,994	785,738	(2,561,655)
2. Percentage of adjusted gross DTAs by tax character attributable to the impact of tax planning strategies	0%	0%	0%	0%	0%	0%
3. Net Admitted Adjusted gross DTAs amount from Note 9A1€	13,157,369	(772,661)	9,848,026	1,295,343	3,309,343	(2,068,004)
4. Percentage of net admitted adjusted gross DTAs by tax character admitted because of the tax planning strategies	0%	0%	0%	0%	0%	0%
(b) Does the Company's tax-planning strategies include the use of reinsurance?	Yes ___	No <u>X</u> __				

B. Regarding deferred tax liabilities that are not recognized:

Not Applicable

2019	2018	Change
1	2	3 (Col 1-2)

C. Current and deferred income taxes consist of the following major components:

1. Current Income Tax			
a. Federal	10,047,641	17,088,514	(7,040,873)
b. Foreign	-	-	-
c. Subtotal	10,047,641	17,088,514	(7,040,873)
d. Federal income tax on net capital gains	104,620	1,817,093	(1,712,473)
e. Utilization of capital loss carry-forwards	-	-	-
f. Other	-	-	-
g. Federal and foreign income taxes incurred	10,152,260	18,905,607	(8,753,347)

Note 9 - Income Taxes (Continued)

	2019	2018	Change
	1	2	3 (Col 1-2)
2. Deferred Tax Assets			
a. Ordinary			
1 Discounting of unpaid losses and LAE	721,322	606,733	114,589
2 Unearned premiums	246,100	300,327	(54,227)
3 Medical liabilities and other reserves	3,326,984	2,679,120	647,865
4 Investments	197,233	378,045	(180,812)
5 Compensation and benefit accruals	60,511	60,511	-
6. Policyholder dividends accrual			-
7. Fixed Assets - nonadmitted			-
8. Compensation and benefits accrual			-
9. Pension Accrual			-
6 Nonadmitted receivables	1,702,139	783,888	918,251
7 Membership Costs	8,087,071	8,528,183	(441,113)
8 Estimated performance penalty	1,102,920	1,470,000	(367,080)
9 Nonadmitted prepaids	98,843	100,274	(1,431)
10 Other (separately disclose items >5%)	252,873	103,177	149,696
15. Nonadmitted prepaids			-
16. Membership Purchased Costs - non admitted			-
17. Other (including items <5% of total ordinary tax assets)			-
99. Subtotal	15,795,996	15,010,258	785,738
b. Statutory valuation allowance adjustment	-	-	-
c. Nonadmitted	2,638,626	7,919,984	(5,281,358)
d. Admitted ordinary DTAs	13,157,369	7,090,274	6,067,095
e. Capital			
1. Investments	(876,480)	1,685,175	(2,561,655)
2. Net capital loss carry-forward	-	-	-
3. Real estate	-	-	-
4. Other-than-temporary impairment	103,819	103,819	-
99. Subtotal	(772,661)	1,788,994	(2,561,655)
f. Statutory valuation allowance adjustment	-	-	-
g. Nonadmitted	-	493,651	(493,651)
h. Admitted capital deferred tax assets (2e99 - 2f - 2g)	(772,661)	1,295,343	(2,068,004)
i. Admitted deferred tax assets (2d + 2h)	12,384,708	8,385,617	3,999,091

Note 9 - Income Taxes (Continued)

	2019	2018	Change
	1	2	3 (Col 1-2)
3 Deferred Tax Liabilities			
a. Ordinary			
1. Investments	-	-	-
2. Discount unpaid losses - change in rate	149,854	161,381	(11,527)
3. Deferred and uncollected premiums		-	-
4. Policyholder reserves	-	-	-
5. Prepaid Insurance	98,843	100,274	(1,431)
6. Other (including items <5% of total ordinary tax liabilities)			-
99. Subtotal	248,697	261,655	(12,958)
b. Capital			
1. Investments	1,605,360	1,295,343	310,017
2. Real Estate			-
3. Other (including items <5% of total capital tax liabilities)	667,513	-	
99. Subtotal	2,272,873	1,295,343	977,530
c. Deferred tax liabilities (3a99 + 3b99)	2,521,570	1,556,998	964,572
4 Deferred Tax Assets (2i-3c)	9,863,139	6,828,619	3,034,520

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	2019	2018	Change
Total deferred tax assets	15,023,334	16,799,252	(1,775,917)
Total deferred tax liabilities	(2,521,569)	(1,556,998)	(964,571)
Net deferred tax assets/liabilities	12,501,765	15,242,254	(2,740,488)
Statutory valuation allowance adjustment (*see explanation below)	-	-	-
Net deferred tax assets/liabilities after SVA	12,501,765	15,242,254	(2,740,488)
Tax effect of unrealized gains/(losses)	2,326,480	(921,807)	3,248,287
OPEB and Pension Equity Impact	-	-	-
Statutory valuation allowance adjustment allocated to unrealized (+)	-	-	-
Change in net deferred income tax [(charge)/benefit]	14,828,245	14,320,446	507,799

*Statutory valuation allowance

Note 9 - Income Taxes (Continued)

The provision for federal income taxes incurred is different from that which would be obtained by applying the statutory federal income tax rate to income before income taxes. The significant items causing this difference are as follows:

	Amount	2019	
		Tax Effect	Effective Tax Rate
D. Reconciliation of Federal Income Tax Rate to Actual Effective Rate			
Among the more significant book to tax adjustments were the following:			
Income Before Taxes	47,660,990	10,008,808	21.00%
Tax-Exempt Interest (net of proration)	(326,191)	(68,500)	-0.14%
Dividends Received Deduction (net of proration)	(26,844)	(5,637)	-0.01%
Meals & Entertainment, Lobbying Expenses, Etc.	25,315	5,316	0.01%
Club Dues	-	-	0.00%
Impact of Tax Rate Change	-	-	0.00%
Foreign Taxes	-	-	0.00%
Nonadmit Change	(1,404,263)	(294,895)	-0.62%
Donation of Securities	-	-	0.00%
Other, Including Prior Year True-Up	(3,000)	(631)	0.00%
Totals	45,929,007	9,644,460	20.24%
Federal and foreign income taxes incurred	-	10,047,641	21.08%
Realized capital gains (losses) tax	-	104,620	0.22%
Change in net deferred income taxes	-	(507,799)	-1.07%
Total statutory income taxes	-	9,644,461	20.24%

Note 10 - Information Concerning Parent, Subsidiaries, and Affiliates

A. The Company is incorporated in the state of New Mexico. The Company is a wholly owned subsidiary of Presbyterian Network, Inc. (PNI), which is an affiliate of Presbyterian Healthcare Services (PHS), a health care delivery system. The Company is also affiliated with Presbyterian Insurance Co, Inc. (PIC), a wholly owned subsidiary of PNI. The Company is a state licensed health maintenance organization (HMO) in New Mexico. Additionally, the Company offers an HMO product to Medicare-eligible individuals which provides managed care services that include all Medicare benefits, and in some cases, additional managed care services. The Company is also contracted with the State of New Mexico Human Services Department (HSD) as one of four managed care organizations to provide coverage under the state managed Medicaid program, known as Centennial Care. Under this contract, the Company receives a fixed premium to provide comprehensive healthcare services to enrollees to include physical health, behavioral health and long term care. The Centennial Care contract is in place through 2018. All contracts with HSD are subject to renewal through a formal bid process, and as such, the Company has been notified that it has been awarded a new contract to begin January 1, 2019.

In addition to providing comprehensive coverage, the Company has contracts to provide Administrative Services Only (ASO) to employers who self-insure their employee health plans.

The Company, directly and through PNI as its agent, has entered into contractual arrangements with physicians and hospitals to deliver healthcare services to its members. Included in these contractual arrangements are contracts with PHS under which PHS provides healthcare services for the insured members of the Company. At June 30, 2019 and December 31, 2018, the Company had a receivable of approximately \$17,248,000 and \$1,725,000, respectively, from PHS as a result of the capitation agreement.

B. & C. The Company provided administrative services for PHS's self-funded health insurance plan under an ASO agreement. The Company has recorded ASO fee revenue of approximately \$2,691,000 in 2019 related to these administrative services as an offset to general and administrative expenses.

The Company is also a party to a Cost Sharing Agreement with PIC. Under the Agreement, PIC is required to compensate PHP for direct and indirect costs incurred by the Company. The Company is to provide to PIC personnel services, equipment and software, supply costs and purchased services. PIC is required to pay to the Company the allocated costs within thirty days following the Company's completion of the calculation of allocated costs. For the quarter ended June 30, 2019, PIC paid to the Company approximately \$17,549,000.

D. At June 30, 2019 and December 31, 2018, the Company held a net liability of approximately \$27,543,000 and \$40,713,000, respectively, to PHS and its affiliated medical group, PMG. In addition, at June 30, 2019 and December 31, 2018, the Company had a payable of approximately \$755,000 and \$1,269,000, respectively to PIC as a result of a Cost Sharing Agreement and various other intercompany transactions.

E. The Company has no guarantees, written or otherwise.

F. The Company is party to Cost Sharing agreements with PHS and PIC. Costs allocated under each of these agreements are detailed above in note (10) B.

G. The Company owns 5% of Fluent, which is a Delaware limited liability company. At June 30, 2019, the Company had a due to Fluent of \$9,909,000

H. No amounts have been deducted from the value of the parent company, PNI.

I. The Company does not have an ownership greater than 10% of admitted assets in any SCA entities.

J. The Company does not have investments in impaired SCA entities.

Note 10 - Information Concerning Parent, Subsidiaries, and Affiliates (Continued)

- K. The Company has no investments in foreign insurance subsidiaries.
- L. On January 1, 2018, the Company transferred 90% of its ownership interest in Fluent Health, LLC to PNI, Inc. As a result, the Company holds a 5% ownership interest in Fluent Health, LLC; PIC remained at a 5% ownership interest; and PNI, Inc. holds a 90% interest. On September 1, 2018, the Company purchased the New Mexico Medicaid membership of approximately 83,000 members from United Health Care (NAIC 13214), as United is exited the market for this product in 2019. The Company is amortizing the \$42,011,000 over a period of 10 years, beginning September 1, 2018. Currently, the Company is holding this investment as a non-admitted aggregate write-in for Other Than Invested Assets, with a current amortized value of \$38,510,000. This purchase is evident in the Medicaid membership increase shown on the Exhibit of Premiums, Enrollment, and Utilization.
- M. The Company has no SCA investments.
- N. The Company has no Investment in Insurance SCAs.

Note 11 - Debt

- A. Not Applicable
- B. Federal Home Loan Bank Agreements
- None

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post Retirement Benefit Plans

- A. Defined Benefit Plan
4. Components of net periodic benefit cost
- None
- B. Investment Policies & Strategies
- Not applicable
- C. Fair Value
- Not applicable
- D. Estimates and Assumptions Used to Determine Benefit Obligations and Cost
- Not applicable
- E. Defined Contribution Plans
- Not applicable
- F. Multiemployer Plans
- Not applicable

Note 12 - Retirement Plans, Deferred Compensation, Postemployment Benefits and Compensated Absences and Other Post Retirement Benefit Plans (Continued)

G. Consolidated/Holding Company Plans

Not applicable

H. Postemployment Benefits and Compensated Expense

Not applicable

I. Impact of Medicare Modernization Act on Postretirement Benefits (INT 04-17)

Not applicable

Note 13 - Capital and Surplus, Shareholders' Dividend Restrictions and Quasi-Reorganization

1. The Company has 1,000 shares authorized and 800 shares outstanding of common stock with a par and stated value of \$1,000.
2. The Company has no preferred stock outstanding.
3. No dividends may be declared without prior approval from the New Mexico Office of the Superintendent of Insurance. Except as limited by the Office of the Superintendent of Insurance, there is no limit on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
4. The Company has not paid any dividends in 2019.
5. Except as limited by the New Mexico Office of the Superintendent of Insurance, there is no limit on the portion of the Company's profits that may be paid as ordinary dividends to stockholders.
6. The Company does not have any restrictions placed on unassigned funds (surplus).
7. The Company had no advances to surplus.
8. The Company does not have any stock held for special purposes.
9. No special surplus adjustment is required for 2019.
10. The portion of unassigned funds (surplus) represented or reduced by cumulative unrealized gains and losses is \$10,508,000 since inception.
11. The Company is not a party to any surplus notes.
12. The Company was not involved in a quasi-reorganization in the current year.
13. Not applicable per (12) above.

Note 14 - Contingencies

A. Contingent Commitments

Not Applicable.

B Assessments

On January 5, 2018, OSI issued Bulletin 2018-001, which became effective immediately and clarified the application of the New Mexico Medical Insurance Pool (NMMIP) credits to premium tax liability. This caused a change in methodology for 2017 and forward. As a result, the Company recorded a receivable in the amount of \$5,348,000 for estimated earned NMMIP credits as an offset to premium tax expense.

C. Gain Contingencies

Not Applicable.

D. Claims Related Extra Contractual Obligation and Bad Faith Losses Stemming from Lawsuits

Not Applicable.

E. Joint and Several Liabilities

Not Applicable.

F. All Other Contingencies

Not Applicable.

Note 15 - Leases

A. Lessee Operating Lease

Not Applicable.

B. Lessor Leases

Not Applicable.

Note 16 - Information About Financial Instruments With Off-Balance Sheet Risk and Financial Instruments with Concentrations of Credit Risk

The Company does not have any off-balance sheet risk or material concentrations of credit risk.

Note 17 - Sale, Transfer, and Servicing of Financial Assets and Extinguishment of Liabilities

A. Transfers of Receivables Reported as Sales

(2) b. None.

(4) a. None.

(4) b. None.

B. Transfer and Servicing of Financial Assets

None

C. Wash Sales

None

Note 18 - Gain or Loss to the Reporting Entity from Uninsured Plans and the Uninsured Portion of Partially Insured Plans

A. ASO Plans

No significant changes

B. ASC Plans

Not Applicable

C. Medicare of Similarly Structured Cost Based Reimbursement Contract

Not Applicable

Note 19 - Direct Premium Written/Produced by Managing General Agents/Third Party Administrators

The Company does not have any direct premium written by managing general agents or third party administrators.

Note 20 - Fair Value Measurements

- A. Fair values are based on quoted market prices when available. When market prices are not available, fair value is generally estimated using discounted cash flow analyses, that incorporate current market inputs for similar financial instruments with comparable terms and credit quality (matrix pricing). In instances where there is little or no market activity for the same or similar instruments, the Company estimates fair value using methods, models, and assumptions that management believes market participants would use to determine a current transaction price. These valuation techniques involve some level of management estimation and judgment, which becomes significant with increasingly complex instruments or pricing models. Where appropriate, adjustments are included to reflect the risk inherent in a particular methodology, model, or input used.

The Company's financial assets and liabilities carried at fair value have been classified, for disclosure purposes, based on a hierarchy defined by SSAP No. 100, Fair Value Measurements. The hierarchy gives the highest ranking to fair values determined using unadjusted quoted prices in active markets for identical assets and liabilities (Level 1) and the lowest ranking to fair values determined using methodologies and models with unobservable inputs (Level 3). An asset's or a liability's classification is based on the lowest level input that is significant to its measurement. For example, a Level 3 fair value measurement may include inputs that are both observable (Levels 1 and 2) and unobservable (Level 3).

The levels of the fair value hierarchy are as follows:

- Level 1 – Values are unadjusted quoted prices for identical assets and liabilities in active markets accessible at the measurement date.
- Level 2 – Inputs include quoted prices for similar assets or liabilities in active markets, quoted prices from those willing to trade in markets that are not active, or other inputs that are observable or can be corroborated by market data for the term of the instrument. Such inputs include market interest rates and volatilities, spreads and yield curves.
- Level 3 – Certain inputs are unobservable (supported by little or no market activity) and significant to the fair value measurement. Unobservable inputs reflect the Company's best estimate of what hypothetical market participants would use to determine a transaction price for the asset or liability at the reporting date.

Note 20 - Fair Value Measurements (Continued)

The following table provides information as of June 30, 2019, about the Company’s financial assets measured at fair value on a recurring basis, included in cash and short-term investments.

1. Fair Value Measurements at Reporting Date

Description for each class of asset or liability	(Level 1)	(Level 2)	(Level 3)	Total
a. Assets at Fair Value				
Cash Equivalent				
Exempt MM mutual Fund	3,527,546	-	-	3,527,546
Total Cash Equivalent	3,527,546	-	-	3,527,546
Long Term				
Political Subdivision	-	-	-	-
Total Long Term	-	-	-	-
Common Stock				
Industrial and Misc.	-	-	-	-
Mutual Funds	104,112,215	-	-	104,112,215
Total Common Stock	104,112,215	-	-	104,112,215
Deferred Compensation Plan	2,045,140	-	-	2,045,140
Total Assets at Fair Value	109,684,901	-	-	109,684,901
b. Liabilities at Fair Value				-
Derivative Liabilities	-	-	-	-
Deferred Compensation Plan	2,045,140	-	-	2,045,140
Total Liabilities at Fair Value	2,045,140	-	-	2,045,140

The common stock mutual fund includes equity securities of large-cap U.S. companies that trade through the major public exchanges. These equity securities are exposed to various risks, including market risk, industry risk, and individual security risk. Market risk includes potential adverse impact from political or economic developments, changes in investor psychology, or heavy institutional selling. Specific industries or companies may deteriorate due to a variety of factors, including disappointing earnings or changes in the competitive environment. The Company’s investments in bonds consist of various fixed-income instruments that include bonds issued by the U.S. government and its agencies; asset- and mortgage-backed securities; as well as bonds issued by various states, municipalities, and corporations. These fixed-income investments are exposed to various kinds and levels of risk, including interest rate risk, credit risk, and liquidity risk.

2) Not Applicable

3) Not Applicable

4) Not Applicable

5) Not Applicable

B. Not Applicable

Note 20 - Fair Value Measurements (Continued)

C. Aggregate Fair Value and Related Admitted Assets

Financial Instrument	Aggregate Fair Value	Admitted Assets	(Level 1)	(Level 2)	(Level 3)	Not Practicable (Carrying Value)	Net Asset Value (NAV) Included in Level 2
Cash Equivalent	3,527,546	3,527,546	3,527,546	-	-	3,527,546	
Short Term Bond	7,738,984	7,734,165	7,557,944	181,039	-	7,738,984	
Long Term Bond	255,237,397	250,218,722	108,962,552	146,274,845	-	255,237,397	
Common Stock	104,112,215	104,112,215	104,112,215	-	-	104,112,215	
Total	370,616,142	365,592,649	224,160,258	146,455,884	-	370,616,142	-

D. Not Applicable.

Note 21 - Other Items

A. Unusual or Infrequent Items

Not Applicable.

B. Troubled Debt Restructuring: Debtors

Not Applicable.

C. Other Disclosures

Not Applicable.

D. Business Interruption Insurance Recoveries

Not Applicable.

E. State Transferable and Non-transferable Tax Credits

Not Applicable.

Note 21 - Other Items (Continued)

F. Subprime-Mortgage-Related Risk Exposure

Not Applicable.

G. Retained Assets

Not Applicable.

I. Working Capital Finance Investments

Not Applicable.

Note 22 - Events Subsequent Events

Type I-Recognized Subsequent Events

Not Applicable.

Type II-Non-recognized Subsequent Events

Not Applicable.

Note 23 - Reinsurance

Section 1-General Interrogatories

A. Ceded Reinsurance Report

1. Are any of the reinsurers, listed in Schedule S as non-affiliated, owned in excess of 10% or controlled, either directly or indirectly, by the company or by any representative, officer, trustee, or director of the company?
- No
2. Have any policies issued by the company been reinsured with a company chartered in a country other than the United States (excluding U.S. Branches of such companies) that is owned in excess of 10% or controlled directly or indirectly by an insured, a beneficiary, a creditor or any other person not primarily engaged in the insurance business?

No

Note 23 - Reinsurance (Continued)

Section 2-Ceded Reinsurance Report – Part A

1. Does the company have any reinsurance agreements in effect under which the reinsurer may unilaterally cancel any reinsurance for reasons other than for nonpayment of premium or other similar credit?

No

2. Does the reporting entity have any reinsurance agreements in effect such that the amount of losses paid or accrued through the statement date may result in a payment to the reinsurer of amounts that, in aggregate and allowing for offset of mutual credits from other reinsurance agreements with the same reinsurer, exceed the total direct premium collected under the reinsured policies?

No

Section 3- Ceded Reinsurance Report – Part B

1. What is the estimated amount of the aggregate reduction in surplus, (for agreements other than those under which the reinsurer may unilaterally cancel for reasons other than for nonpayment of premium or other similar credits that are reflected in Section 2 above) of termination of ALL reinsurance agreements, by either party, as of the date of this statement? Where necessary, the company may consider the current or anticipated experience of the business reinsured in making this estimate.

22,962

2. Have any new agreements been executed or existing agreements amended, since January 1 of the year of this statement, to include policies or contracts that were in force or which had existing reserves established by the company as of the effective date of the agreement?

No

B. Uncollectible Reinsurance

1. Uncollectible reinsurance written off during the year.

Reinsurance is contracted through PartnerRE and Ironshore. \$372,000 was written off during the calendar year.

C. Commutation of Ceded Reinsurance

Not Applicable

D. Certified Reinsurer Rating Downgraded or Status Subject to Revocation

Not Applicable

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination

A.-C. The company estimates accrued retrospective premium adjustments for its group health insurance business through a mathematical approach using an algorithm of the Company's underwriting rules and experience rating practices.

D. The Company had no medical loss ratio rebates required pursuant to the Public Health Service Act.

E. Risk Sharing Provisions of the Affordable Care Act

- 1 Did the reporting entity write accident and health insurance premium which is subject to the Affordable Care Act risk sharing provisions (YES/NO)?

Yes

The company had zero balances for the risk corridors program due to lack of sufficient data to estimate the recoverable amounts.

2. Impact of Risk Sharing Provisions of the Affordable Care Act on Admitted Assets, Liabilities and Revenue for the Current Year

a. Permanent ACA Risk Adjustment Program

Assets

1. Premium adjustments receivable due to ACA Risk Adjustment \$ 0

Liabilities

2. Risk adjustment user fees payable for ACA Risk Adjustment \$ 53,908

3. Premium adjustments payable due to ACA Risk Adjustment \$ 9,353,676

Operations (Revenue & Expense)

4. Reported as revenue in premium for accident and health contracts \$ 4,045,761

(written/collected) due to ACA Risk Adjustment

5. Reported in expenses as ACA risk adjustment user fees \$ 9,124

(incurred/paid)

b. Transitional ACA Reinsurance Program

Assets

1. Amounts recoverable for claims paid due to ACA Reinsurance \$ -

2. Amounts recoverable for claims unpaid due to ACA Reinsurance \$ -

(Contra Liability)

3. Amounts receivable relating to uninsured plans for contributions for ACA Reinsurance \$ -

Liabilities

4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium \$ -

5. Ceded reinsurance premiums payable due to ACA Reinsurance \$ -

6. Liabilities for amounts held under uninsured plans contributions for ACA Reinsurance \$ -

Operations (Revenue & Expense)

7. Ceded reinsurance premiums due to ACA Reinsurance \$ -

8. Reinsurance recoveries (income statement) due to ACA Reinsurance \$ -

payments or expected payments

9. ACA Reinsurance contributions – not reported as ceded premium \$ -

c. Temporary ACA Risk Corridors Program

Assets

1. Accrued retrospective premium due to ACA Risk Corridors \$ -

Liabilities

2. Reserve for rate credits or policy experience rating refunds due to ACA Risk Corridors \$ -

ACA Risk Corridors

Operations (Revenue & Expense)

3. Effect of ACA Risk Corridors on net premium income (paid/received) \$ 18,328

4. Effect of ACA Risk Corridors on change in reserves for rate credits \$ -

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

3. Rollforward of prior year ACA risk sharing provisions for the following asset (gross of any nonadmission) and liability/balances along with the reasons for adjustments to prior year balance.

	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Difference		Adjustments		Unsettled Balances as of the Reporting Date	
	1	2	3	4	5	6	7	8	9	10
	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Receivable	(Payable)	Cumulative Balance from Prior Years (Col 1 – 3 +7)	Cumulative Balance from Prior Years (Col 2 – 4 +8)
a. Permanent ACA Risk Adjustment Program										
1. Premium adjustments receivable	-	-	-	-	-	-	-	-	-	-
2. Premium adjustments (payable)	-	(5,307,915)	-	-	-	(5,307,915)	-	(922,217) A	-	(6,230,132)
3. Subtotal ACA Permanent Risk Adjustment Program	-	(5,307,915)	-	-	-	(5,307,915)	-	(922,217)	-	(6,230,132)
b. Transitional ACA Reinsurance Program										
1. Amounts recoverable for claims paid	-	-	-	-	-	-	-	-	-	-
2. Amounts recoverable for claims unpaid (contra liability)	-	-	-	-	-	-	-	-	-	-
3. Amounts receivable relating to uninsured plans	-	-	-	-	-	-	-	-	-	-
4. Liabilities for contributions payable due to ACA Reinsurance – not reported as ceded premium	-	-	-	-	-	-	-	-	-	-
5. Ceded reinsurance premiums payable	-	-	-	-	-	-	-	-	-	-
6. Liability for amounts held under uninsured plans	-	-	-	-	-	-	-	-	-	-
7. Subtotal ACA Transitional Reinsurance Program	-	-	-	-	-	-	-	-	-	-
c. Temporary ACA Risk Corridors Program										
1. Accrued retrospective premium	-	-	18,328	-	(18,328)	-	18,328	-	B	-
2. Reserve: rate credits/policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
3. Subtotal ACA Risk Corridors	-	-	18,328	-	(18,328)	-	18,328	-	-	-
d. Total for ACA Risk Sharing Provisions	-	(5,307,915)	18,328	-	(18,328)	(5,307,915)	18,328	(922,217)	-	(6,230,132)

Explanations of Adjustments

- A. Adjusted to CMS balance as reported in the Summary Report on Permanent Risk Adjustment Transfers for the 2017 Benefit Year, released at July 9, 2018.
- B. Adjustment relates to actual amounts received.

Note 24 - Retrospectively Rated Contracts & Contracts Subject to Redetermination (Continued)

4. Rollforward of Risk Corridors Asset and Liability Balances by Program Benefit Year										
	Accrued During the Prior Year on Business Written Before December 31 of the Prior Year		Received or Paid as of the Current Year on Business Written Before December 31 of the Prior Year		Difference		Adjustments		Unsettled Balances as of the Reporting Date	
	1 Receivable	2 (Payable)	3 Receivable	4 (Payable)	5 Receivable	6 (Payable)	7 Receivable	8 (Payable)	9 Receivable	10 (Payable)
a. 2014										
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	-	-
2. Reserved for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
b. 2015										
1. Accrued retrospective premium	-	-	18,328	-	(18,328)	-	18,328.00	-	-	-
2. Reserved for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
c. 2016										
1. Accrued retrospective premium	-	-	-	-	-	-	-	-	-	-
2. Reserved for rate credits or policy experience rating refunds	-	-	-	-	-	-	-	-	-	-
d. Total Risk Corridors										
Explanation of Adjustments:										
A. Related to change in estimate										
5. ACA Risk Corridors Receivable as of June 30, 2019										
	Estimated Amount to be Filed or Final Amount Filed with CMS	Non-Accrued Amounts for Impairment or Other Reasons	Amounts received from CMS	Asset Balance (Gross of Non-admissions) (1-2-3)	Non-admitted Amounts	Net Admitted Asset (4-5)				
a. 2014	2,395,890	2,024,041	371,849	-	-	-				
b. 2015	-	687,784	(687,784)	-	-	-				
c. 2016	2,801,185	2,801,185	-	-	-	-				
d. Total (a+b+c)	5,197,075.00	5,513,010.00	(315,935.00)	-	-	-				

Note 25 - Change in Incurred Claims and Claim Adjustment Expenses

Reserves as of December 31, 2018 were approximately \$177,832,000. As of June 30, 2019, \$169,755,000 has been paid for incurred claims and claim adjustment expenses attributable to insured events of prior years. Reserves remaining for prior years are now \$10,274,000 as a result of re-estimation of unpaid claims and claim adjustment expenses. Therefore, there has been a \$2,197,000 unfavorable prior-year development from December 31, 2018 to June 30, 2019 primarily related to unfarovable development in the Medicaid line of business, partially offset by favorable development in the Commercial line of business. Fluctuations are generally the result of ongoing analysis of recent loss developing trends. Original estimates are increased or decreased, as additional information becomes known regarding individual claims. None of the decrease is related to prior year claim development on retrospectively rated policies.

Note 26 - Intercompany Pooling Arrangements

Not Applicable

Note 27 - Structured Settlements

Not Applicable

Note 28 - Healthcare Receivables

A. Pharmaceutical Rebate Receivables

The Company estimates pharmaceutical rebates receivable based on usage. The following table represents the estimated balance of pharmaceutical rebates as reported in healthcare and other amounts receivable in the statutory-basis financial statements, before nonadmitted assets, pharmacy rebates as invoiced or confirmed, and rebates collected for the quarter ending June 30, 2019. The amount of nonadmitted pharmacy rebates was approximately \$6,039,000.and \$1,095,000.at June 30, 2019 and December 31, 2018, respectively.

Quarter	Estimated Pharmacy Rebates as Reported on Financial Statements	Pharmacy Rebates as Billed or Otherwise Confirmed	Actual Rebates Received Within 90 Days of Billing	Actual Rebates Received Within 91 to 180 Days of Billing	Actual Rebates Received More Than 180 Days After Billing
6/30/2019	11,596,200	11,596,200	-	-	-
3/31/2019	8,281,198	11,516,347	647,254	-	-
12/31/2018	8,525,698	8,357,507	6,071,037	2,286,470	-
9/30/2018	7,544,930	7,736,032	5,153,146	2,582,887	-
6/30/2018	7,130,211	7,244,390	4,516,739	2,695,393	32,258
3/31/2017	7,243,381	7,028,944	4,460,408	2,535,479	33,057
12/31/2017	7,323,358	7,294,139	4,925,108	2,369,031	-
9/30/2017	6,439,961	7,516,116	5,158,343	2,167,143	190,630
6/30/2017	5,927,605	6,774,958	3,777,986	2,983,939	13,033
3/31/2017	5,672,726	6,531,348	1,979,954	4,532,499	18,895
12/31/2016	5,705,987	5,989,346	4,088,416	1,899,581	1,349
9/30/2016	4,909,469	5,829,848	2,879,452	2,735,952	214,444
6/30/2016	4,898,747	5,597,085	2,710,967	2,722,720	163,397
3/31/2016	4,460,922	5,519,185	3,966,631	1,444,333	108,221

Note 28 - Healthcare Receivables (Continued)

B. Risk Sharing Receivables

Calendar Year	Evaluation Period Year Ending	Risk Sharing Receivable as Estimated in the Prior Year	Risk Sharing Receivable as Estimated in the Current Year	Risk Sharing Receivable Billed	Risk Sharing Receivable Not Yet Billed	Actual Risk Sharing Amounts Received in Year Billed	Actual Risk Sharing Amounts Received First Year Subsequent	Actual Risk Sharing Amounts Received Second Year Subsequent	Actual Risk Sharing Amounts Received - All Other
2019	2019	-	-	-	-	-	-	-	-
	2020	XXX		XXX	XXX	XXX	XXX	XXX	XXX
2018	2018	-	-	-	-	-	-	-	-
	2019	XXX	-	XXX	XXX	XXX	XXX	XXX	XXX
2017	2017	-	-	-	-	-	-	-	-
	2018	XXX	-	XXX	XXX	XXX	XXX	XXX	XXX

Note 29 - Participating Policies

Not Applicable

Note 30 - Premium deficiency reserves

A. Liability carried for premium deficiency reserves	\$	-
B. Date of the most recent evaluation of this liability		6/30/2019
C. Was anticipated investment income utilized in the calculation?		No

Note 31 - Anticipated Salvage and Subrogation

Not Applicable

Note 32 - Minimum Net Worth

No Significant Changes

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

GENERAL INTERROGATORIES

PART 1 - COMMON INTERROGATORIES

GENERAL

- 1.1

Did the reporting entity experience any material transactions requiring the filing of Disclosure of Material Transactions with the State of Domicile, as required by the Model Act?

Yes [☐] No [☒]
- 1.2

If yes, has the report been filed with the domiciliary state?

Yes [☐] No [☐]
- 2.1

Has any change been made during the year of this statement in the charter, by-laws, articles of incorporation, or deed of settlement of the reporting entity?

Yes [☐] No [☒]
- 2.2

If yes, date of change:
- 3.1

Is the reporting entity a member of an Insurance Holding Company System consisting of two or more affiliated persons, one or more of which is an insurer?

If yes, complete Schedule Y, Parts 1 and 1A.

Yes [☒] No [☐]
- 3.2

Have there been any substantial changes in the organizational chart since the prior quarter end?

Yes [☐] No [☒]
- 3.3

If the response to 3.2 is yes, provide a brief description of those changes.
- 3.4

Is the reporting entity publicly traded or a member of a publicly traded group?

Yes [☐] No [☒]
- 3.5

If the response to 3.4 is yes, provide the CIK (Central Index Key) code issued by the SEC for the entity/group.
- 4.1

Has the reporting entity been a party to a merger or consolidation during the period covered by this statement?

If yes, complete and file the merger history data file with the NAIC for the annual filing corresponding to this period.

Yes [☐] No [☒]
- 4.2

If yes, provide the name of the entity, NAIC Company Code, and state of domicile (use two letter state abbreviation) for any entity that has ceased to exist as a result of the merger or consolidation.
- | | | |
|----------------|-------------------|-------------------|
| 1 | 2 | 3 |
| Name of Entity | NAIC Company Code | State of Domicile |
| | | |
5.

If the reporting entity is subject to a management agreement, including third-party administrator(s), managing general agent(s), attorney-in-fact, or similar agreement, have there been any significant changes regarding the terms of the agreement or principals involved?

If yes, attach an explanation.

Yes [☐] No [☒] N/A [☐]
- 6.1

State as of what date the latest financial examination of the reporting entity was made or is being made.

12/31/2018
- 6.2

State the as of date that the latest financial examination report became available from either the state of domicile or the reporting entity. This date should be the date of the examined balance sheet and not the date the report was completed or released.

04/16/2017
- 6.3

State as of what date the latest financial examination report became available to other states or the public from either the state of domicile or the reporting entity. This is the release date or completion date of the examination report and not the date of the examination (balance sheet date).

04/18/2017
- 6.4

By what department or departments?
- 6.5

Have all financial statement adjustments within the latest financial examination report been accounted for in a subsequent financial statement filed with Departments?

Yes [☒] No [☐] N/A [☐]
- 6.6

Have all of the recommendations within the latest financial examination report been complied with?

Yes [☐] No [☐] N/A [☒]
- 7.1

Has this reporting entity had any Certificates of Authority, licenses or registrations (including corporate registration, if applicable) suspended or revoked by any governmental entity during the reporting period?

Yes [☐] No [☒]
- 7.2

If yes, give full information:
- 8.1

Is the company a subsidiary of a bank holding company regulated by the Federal Reserve Board?

Yes [☐] No [☒]
- 8.2

If response to 8.1 is yes, please identify the name of the bank holding company.
- 8.3

Is the company affiliated with one or more banks, thrifts or securities firms?

Yes [☐] No [☒]
- 8.4

If response to 8.3 is yes, please provide below the names and location (city and state of the main office) of any affiliates regulated by a federal regulatory services agency [i.e. the Federal Reserve Board (FRB), the Office of the Comptroller of the Currency (OCC), the Federal Deposit Insurance Corporation (FDIC) and the Securities Exchange Commission (SEC)] and identify the affiliate's primary federal regulator.

1	2	3	4	5	6
Affiliate Name	Location (City, State)	FRB	OCC	FDIC	SEC

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

GENERAL INTERROGATORIES

- 9.1

Are the senior officers (principal executive officer, principal financial officer, principal accounting officer or controller, or persons performing similar functions) of the reporting entity subject to a code of ethics, which includes the following standards?
(a) Honest and ethical conduct, including the ethical handling of actual or apparent conflicts of interest between personal and professional relationships;
(b) Full, fair, accurate, timely and understandable disclosure in the periodic reports required to be filed by the reporting entity;
(c) Compliance with applicable governmental laws, rules and regulations;
(d) The prompt internal reporting of violations to an appropriate person or persons identified in the code; and
(e) Accountability for adherence to the code.

Yes [X] No []
- 9.11

If the response to 9.1 is No, please explain:
- 9.2

Has the code of ethics for senior managers been amended?

Yes [] No [X]
- 9.21

If the response to 9.2 is Yes, provide information related to amendment(s).
- 9.3

Have any provisions of the code of ethics been waived for any of the specified officers?

Yes [] No [X]
- 9.31

If the response to 9.3 is Yes, provide the nature of any waiver(s).

FINANCIAL

- 10.1

Does the reporting entity report any amounts due from parent, subsidiaries or affiliates on Page 2 of this statement?

Yes [X] No []
- 10.2

If yes, indicate any amounts receivable from parent included in the Page 2 amount:

\$.....17,247,588

INVESTMENT

- 11.1

Were any of the stocks, bonds, or other assets of the reporting entity loaned, placed under option agreement, or otherwise made available for use by another person? (Exclude securities under securities lending agreements.)

Yes [] No [X]
- 11.2

If yes, give full and complete information relating thereto:
12.

Amount of real estate and mortgages held in other invested assets in Schedule BA:

\$.....0
13.

Amount of real estate and mortgages held in short-term investments:

\$.....0
- 14.1

Does the reporting entity have any investments in parent, subsidiaries and affiliates?

Yes [X] No []
- 14.2

If yes, please complete the following:

	1	2
	Prior Year-End Book/Adjusted Carrying Value	Current Quarter Book/Adjusted Carrying Value
14.21 Bonds	\$.....0	\$.....0
14.22 Preferred Stock	\$.....0	\$.....0
14.23 Common Stock	\$.....0	\$.....0
14.24 Short-Term Investments	\$.....0	\$.....0
14.25 Mortgage Loans on Real Estate	\$.....0	\$.....0
14.26 All Other	\$.....0	\$.....939,207
14.27 Total Investment in Parent, Subsidiaries and Affiliates (Subtotal Lines 14.21 to 14.26)	\$.....0	\$.....939,207
14.28 Total Investment in Parent included in Lines 14.21 to 14.26 above	\$.....0	\$.....0
- 15.1

Has the reporting entity entered into any hedging transactions reported on Schedule DB?

Yes [] No [X]
- 15.2

If yes, has a comprehensive description of the hedging program been made available to the domiciliary state?
If no, attach a description with this statement.

Yes [] No []
16.

For the reporting entity's security lending program, state the amount of the following as of the current statement date:

16.1

Total fair value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2.

\$0

16.2

Total book adjusted/carrying value of reinvested collateral assets reported on Schedule DL, Parts 1 and 2

\$0

16.3

Total payable for securities lending reported on the liability page.

\$0

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

GENERAL INTERROGATORIES

17. Excluding items in Schedule E - Part 3 - Special Deposits, real estate, mortgage loans and investments held physically in the reporting entity's offices, vaults or safety deposit boxes, were all stocks, bonds and other securities, owned throughout the current year held pursuant to a custodial agreement with a qualified bank or trust company in accordance with Section 1, III - General Examination Considerations, F. Outsourcing of Critical Functions, Custodial or Safekeeping Agreements of the NAIC Financial Condition Examiners Handbook? Yes [X] No []
- 17.1 For all agreements that comply with the requirements of the NAIC Financial Condition Examiners Handbook, complete the following:

1 Name of Custodian(s)	2 Custodian Address
Wells Fargo	MAC N9303-121 Minneapolis, MN 55479
Century Bank	PO Box 1507 Santa Fe, NM 87504-1507
Union Bank	350 California St 6th Floor San Francisco, CA 94104

- 17.2 For all agreements that do not comply with the requirements of the NAIC Financial Condition Examiners Handbook, provide the name, location and a complete explanation:

1 Name(s)	2 Location(s)	3 Complete Explanation(s)

- 17.3 Have there been any changes, including name changes, in the custodian(s) identified in 17.1 during the current quarter? Yes [] No [X]
- 17.4 If yes, give full information relating thereto:

1 Old Custodian	2 New Custodian	3 Date of Change	4 Reason

- 17.5 Investment management – Identify all investment advisors, investment managers, broker/dealers, including individuals that have the authority to make investment decisions on behalf of the reporting entity. For assets that are managed internally by employees of the reporting entity, note as such. ["...that have access to the investment accounts"; "...handle securities"]

1 Name of Firm or Individual	2 Affiliation

17.5097 For those firms/individuals listed in the table for Question 17.5, do any firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") manage more than 10% of the reporting entity's assets?..... Yes [X] No []

17.5098 For firms/individuals unaffiliated with the reporting entity (i.e. designated with a "U") listed in the table for Question 17.5, does the total assets under management aggregate to more than 50% of the reporting entity's assets?..... Yes [] No [X]

- 17.6 For those firms or individuals listed in the table for 17.5 with an affiliation code of "A" (affiliated) or "U" (unaffiliated), provide the information for the table below.

1	2	3	4	5
Central Registration Depository Number	Name of Firm or Individual	Legal Entity Identifier (LEI)	Registered With	Investment Management Agreement (IMA) Filed

- 18.1 Have all the filing requirements of the Purposes and Procedures Manual of the NAIC Investment Analysis Office been followed? Yes [X] No []
- 18.2 If no, list exceptions:

19. By self-designating 5GI securities, the reporting entity is certifying the following elements for each self-designated 5GI security:
- a. Documentation necessary to permit a full credit analysis of the security does not exist or an NAIC CRP credit rating for an FE or PL security is not available.
 - b. Issuer or obligor is current on all contracted interest and principal payments.
 - c. The insurer has an actual expectation of ultimate payment of all contracted interest and principal.
- Has the reporting entity self-designated 5GI securities? Yes [X] No []

20. By self-designating PLGI securities, the reporting entity is certifying the following elements of each self-designated PLGI security:
- a. The security was purchased prior to January 1, 2018.
 - b. The reporting entity is holding capital commensurate with the NAIC Designation reported for the security.
 - c. The NAIC Designation was derived from the credit rating assigned by an NAIC CRP in its legal capacity as a NRSRO which is shown on a current private letter rating held by the insurer and available for examination by state insurance regulators.
 - d. The reporting entity is not permitted to share this credit rating of the PL security with the SVO.
- Has the reporting entity self-designated PLGI securities? Yes [X] No []

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

GENERAL INTERROGATORIES

PART 2 - HEALTH

1. Operating Percentages:
- 1.1 A&H loss percent

89.2 %
- 1.2 A&H cost containment percent

3.8 %
- 1.3 A&H expense percent excluding cost containment expenses

4.6 %
- 2.1 Do you act as a custodian for health savings accounts?

Yes ☐ No ☒
- 2.2 If yes, please provide the amount of custodial funds held as of the reporting date

\$.0
- 2.3 Do you act as an administrator for health savings accounts?

Yes ☐ No ☒
- 2.4 If yes, please provide the balance of the funds administered as of the reporting date

\$.0
3. Is the reporting entity licensed or chartered, registered, qualified, eligible or writing business in at least two states?

Yes ☒ No ☐
- 3.1 If no, does the reporting entity assume reinsurance business that covers risks residing in at least one state other than the state of domicile of the reporting entity?

Yes ☐ No ☒

SCHEDULE S - CEDED REINSURANCE

[illegible]

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE T - PREMIUMS AND OTHER CONSIDERATIONS

Current Year to Date - Allocated by States and Territories										
States, etc.	1	Direct Business Only								
	Active Status (a)	2	3	4	5	6	7	8	9	
		Accident and Health Premiums	Medicare Title XVIII	Medicaid Title XIX	Federal Employees Health Benefits Program Premiums	Life and Annuity Premiums & Other Considerations	Property/ Casualty Premiums	Total Columns 2 Through 7	Deposit-Type Contracts	
1. Alabama..... AL	N	0	0	0	0	0	0	0	0	0
2. Alaska..... AK	N	0	0	0	0	0	0	0	0	0
3. Arizona..... AZ	E	0	0	0	0	0	0	0	0	0
4. Arkansas..... AR	N	0	0	0	0	0	0	0	0	0
5. California..... CA	N	0	0	0	0	0	0	0	0	0
6. Colorado..... CO	N	0	0	0	0	0	0	0	0	0
7. Connecticut..... CT	N	0	0	0	0	0	0	0	0	0
8. Delaware..... DE	N	0	0	0	0	0	0	0	0	0
9. District of Columbia..... DC	N	0	0	0	0	0	0	0	0	0
10. Florida..... FL	N	0	0	0	0	0	0	0	0	0
11. Georgia..... GA	N	0	0	0	0	0	0	0	0	0
12. Hawaii..... HI	N	0	0	0	0	0	0	0	0	0
13. Idaho..... ID	N	0	0	0	0	0	0	0	0	0
14. Illinois..... IL	N	0	0	0	0	0	0	0	0	0
15. Indiana..... IN	N	0	0	0	0	0	0	0	0	0
16. Iowa..... IA	N	0	0	0	0	0	0	0	0	0
17. Kansas..... KS	N	0	0	0	0	0	0	0	0	0
18. Kentucky..... KY	N	0	0	0	0	0	0	0	0	0
19. Louisiana..... LA	N	0	0	0	0	0	0	0	0	0
20. Maine..... ME	N	0	0	0	0	0	0	0	0	0
21. Maryland..... MD	N	0	0	0	0	0	0	0	0	0
22. Massachusetts..... MA	N	0	0	0	0	0	0	0	0	0
23. Michigan..... MI	N	0	0	0	0	0	0	0	0	0
24. Minnesota..... MN	N	0	0	0	0	0	0	0	0	0
25. Mississippi..... MS	N	0	0	0	0	0	0	0	0	0
26. Missouri..... MO	N	0	0	0	0	0	0	0	0	0
27. Montana..... MT	N	0	0	0	0	0	0	0	0	0
28. Nebraska..... NE	N	0	0	0	0	0	0	0	0	0
29. Nevada..... NV	N	0	0	0	0	0	0	0	0	0
30. New Hampshire..... NH	N	0	0	0	0	0	0	0	0	0
31. New Jersey..... NJ	N	0	0	0	0	0	0	0	0	0
32. New Mexico..... NM	L	107,853,376	198,407,150	1,177,618,818	41,705,664	0	0	1,525,585,008	0	0
33. New York..... NY	N	0	0	0	0	0	0	0	0	0
34. North Carolina..... NC	N	0	0	0	0	0	0	0	0	0
35. North Dakota..... ND	N	0	0	0	0	0	0	0	0	0
36. Ohio..... OH	N	0	0	0	0	0	0	0	0	0
37. Oklahoma..... OK	N	0	0	0	0	0	0	0	0	0
38. Oregon..... OR	N	0	0	0	0	0	0	0	0	0
39. Pennsylvania..... PA	N	0	0	0	0	0	0	0	0	0
40. Rhode Island..... RI	N	0	0	0	0	0	0	0	0	0
41. South Carolina..... SC	N	0	0	0	0	0	0	0	0	0
42. South Dakota..... SD	N	0	0	0	0	0	0	0	0	0
43. Tennessee..... TN	N	0	0	0	0	0	0	0	0	0
44. Texas..... TX	N	0	0	0	0	0	0	0	0	0
45. Utah..... UT	N	0	0	0	0	0	0	0	0	0
46. Vermont..... VT	N	0	0	0	0	0	0	0	0	0
47. Virginia..... VA	N	0	0	0	0	0	0	0	0	0
48. Washington..... WA	N	0	0	0	0	0	0	0	0	0
49. West Virginia..... WV	N	0	0	0	0	0	0	0	0	0
50. Wisconsin..... WI	N	0	0	0	0	0	0	0	0	0
51. Wyoming..... WY	N	0	0	0	0	0	0	0	0	0
52. American Samoa..... AS	N	0	0	0	0	0	0	0	0	0
53. Guam..... GU	N	0	0	0	0	0	0	0	0	0
54. Puerto Rico..... PR	N	0	0	0	0	0	0	0	0	0
55. U.S. Virgin Islands..... VI	N	0	0	0	0	0	0	0	0	0
56. Northern Mariana Islands..... MP	N	0	0	0	0	0	0	0	0	0
57. Canada..... CAN	N	0	0	0	0	0	0	0	0	0
58. Aggregate Other Aliens..... OT	XXX	0	0	0	0	0	0	0	0	0
59. Subtotal.....	XXX	107,853,376	198,407,150	1,177,618,818	41,705,664	0	0	1,525,585,008	0	0
60. Reporting Entity Contributions for Employee Benefit Plans.....	XXX	0	0	0	0	0	0	0	0	0
61. Totals (Direct Business).....	XXX	107,853,376	198,407,150	1,177,618,818	41,705,664	0	0	1,525,585,008	0	0
DETAILS OF WRITE-INS										
58001.....	XXX									
58002.....	XXX									
58003.....	XXX									
58998. Summary of remaining write-ins for Line 58 from overflow page.....	XXX	0	0	0	0	0	0	0	0	0
58999. Totals (Lines 58001 through 58003 plus 58998)(Line 58 above).....	XXX	0	0	0	0	0	0	0	0	0

(a) Active Status Counts:

L - Licensed or Chartered - Licensed Insurance carrier or domiciled RRG.....1

E - Eligible - Reporting entities eligible or approved to write surplus lines in the state.....1

N - None of the above - Not allowed to write business in the state.....55

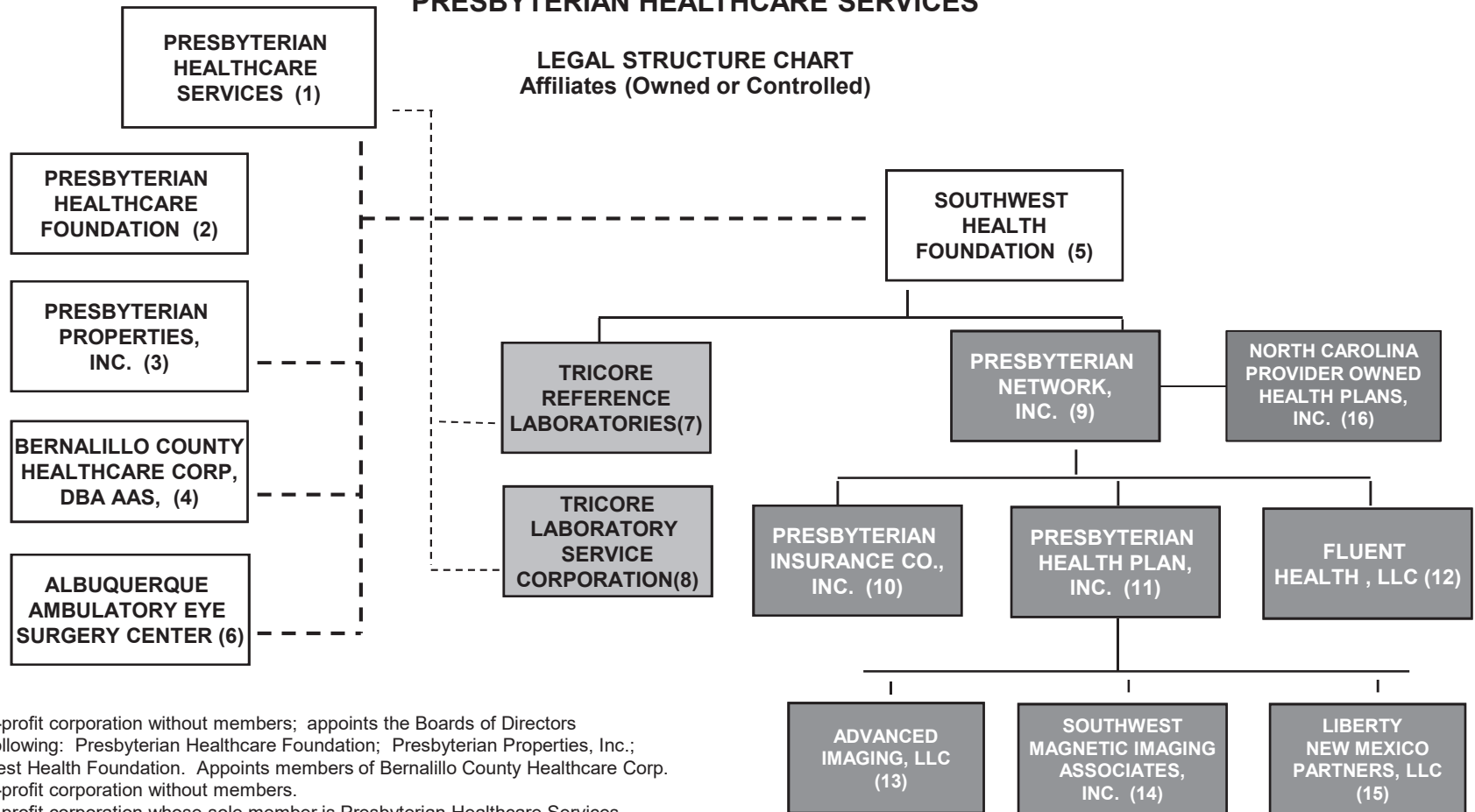
R - Registered - Non-domiciled RRGs.....0

Q - Qualified - Qualified or accredited reinsurer.....0

SCHEDULE Y - INFORMATION CONCERNING ACTIVITIES OF INSURER MEMBERS OF A HOLDING COMPANY GROUP
PART 1 - ORGANIZATIONAL CHART

PRESBYTERIAN HEALTHCARE SERVICES

LEGAL STRUCTURE CHART Affiliates (Owned or Controlled)



- (1) NM non-profit corporation without members; appoints the Boards of Directors of the following: Presbyterian Healthcare Foundation; Presbyterian Properties, Inc.; Southwest Health Foundation. Appoints members of Bernalillo County Healthcare Corp.
- (2) NM non-profit corporation without members.
- (3) NM non-profit corporation whose sole member is Presbyterian Healthcare Services.
- (4) NM non-profit corporation with members.
- (5) NM non-profit corporation whose sole member is Presbyterian Healthcare Services.
- (6) NM limited liability company: 28.6% interest held by Presbyterian Healthcare Services.
- (7) NM taxable non-profit corporation whose sole members are Southwest Health Foundation, UNMH and Presbyterian Healthcare Services.
- (8) NM non-profit corporation with members - 501(e).
- (9) NM profit corporation: 100% of common stock held by Southwest Health Foundation.
- (10) NM profit corporation: 100% of common stock held by Presbyterian Network, Inc.
- (11) NM profit corporation: 100% of common stock held by Presbyterian Network, Inc.
- (12) DE limited liability company: 90% interest held by Presbyterian Network, Inc., 5% held by Presbyterian Health Plan, Inc. and 5% interest held by Presbyterian Insurance Company, Inc.
- (13) Limited liability company: 50% interest held by Presbyterian Health Plan, Inc.
- (14) NM profit corporation: 90% of common stock held by Presbyterian Health Plan, Inc.
- (15) Limited liability company: 24.5% interest held by Presbyterian Health Plan, Inc.
- (16) NC corporation: 25% common stock held by Presbyterian Network, Inc.

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE Y

PART 1A - DETAIL OF INSURANCE HOLDING COMPANY SYSTEM

[illegible]

Asterisk	Explanation
1	NM non-profit corporation without members. This entity is owned by the community.
2	NM non-profit corporation whose sole member is Presbyterian Healthcare Services.
3	NM profit corporation: 100% of common stock held by Southwest Health Foundation.
4	NM profit corporation: 100% of common stock held by Presbyterian Network, Inc.
5	Limited liability company: 50% interest held by Presbyterian Health Plan, Inc.
6	NM profit corporation: 90% of common stock held by Presbyterian Health Plan, Inc.
7	NM profit corporation: 100% of common stock held by Presbyterian Network, Inc.
8	DE limited liability company: 90% interest held by Presbyterian Network, Inc., 5% held by Presbyterian Health Plan, Inc and 5% interest by Presbyterian Insurance Company, Inc.

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SUPPLEMENTAL EXHIBITS AND SCHEDULES INTERROGATORIES

The following supplemental reports are required to be filed as part of your statement filing. However, in the event that your company does not transact the type of business for which the special report must be filed, your response of NO to the specific interrogatory will be accepted in lieu of filing a "NONE" report and a bar code will be printed below. If the supplement is required of your company but is not being filed for whatever reason enter SEE EXPLANATION and provide an explanation following the interrogatory questions.

	Response
1. Will the Medicare Part D Coverage Supplement be filed with the state of domicile and the NAIC with this statement?	NO
Explanation:	
1. Company does not maintain stand alone Part D Contracts.	
Bar Code:	
1. Medicare Part D Coverage Supplement [Document Identifier 365]	

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

OVERFLOW PAGE FOR WRITE-INS

Additional Write-ins for Assets Line 25

	Current Statement Date			4 Prior Year Net Admitted Assets
	1 Assets	2 Nonadmitted Assets	3 Net Admitted Assets (Cols. 1 - 2)	
2504. UHC Membership Costs	42,010,755	42,010,755	0	0
2505. UHC Membership Amortization	(3,500,896)	(3,500,896)	0	0
2597. Summary of remaining write-ins for Line 25 from overflow page	38,509,859	38,509,859	0	0

Additional Write-ins for Liabilities Line 23

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
2304. Centennial Rewards Liability	1,760,679	78,534	1,839,213	1,634,500
2305. Fluent Tax Liability	35,891,269	1,691,115	37,582,384	37,582,384
2397. Summary of remaining write-ins for Line 23 from overflow page	37,651,948	1,769,649	39,421,597	39,216,884

Additional Write-ins for Liabilities Line 30

	Current Period			Prior Year
	1 Covered	2 Uncovered	3 Total	4 Total
3004. Unrealized Investment Related	XXX	XXX	(313,581)	(27,206)
3005. Unrealized gains/losses on SMIA (BA)	XXX	XXX	128,067	128,067
3006. Unrealized gains/losses on Liberty (BA)	XXX	XXX	1,724,439	1,713,929
3097. Summary of remaining write-ins for Line 30 from overflow page	XXX	XXX	1,538,925	1,814,790

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE A - VERIFICATION

Real Estate

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Current year change in encumbrances		
4. Total gain (loss) on disposals		
5. Deduct amounts received on disposals		
6. Total foreign exchange change in book/adjusted carrying value		
7. Deduct current year's other than temporary impairment recognized		
8. Deduct current year's depreciation		
9. Book/adjusted carrying value at the end of current period (Lines 1+2+3+4-5+6-7-8)		
10. Deduct total nonadmitted amounts		
11. Statement value at end of current period (Line 9 minus Line 10)		

SCHEDULE B - VERIFICATION

Mortgage Loans

	1	2
	Year to Date	Prior Year Ended December 31
1. Book value/recorded investment excluding accrued interest, December 31 of prior year		
2. Cost of acquired:		
2.1 Actual cost at time of acquisition		
2.2 Additional investment made after acquisition		
3. Capitalized deferred interest and other		
4. Accrual of discount		
5. Unrealized valuation increase (decrease)		
6. Total gain (loss) on disposals		
7. Deduct amounts received on disposals		
8. Deduct amortization of premium and mortgage investment and commitment fees		
9. Total foreign exchange change in book value/recorded investment including accrued interest		
10. Deduct current year's other than temporary impairment recognized		
11. Book value/recorded investment excluding accrued interest at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)		
12. Total valuation allowance		
13. Subtotal (Line 11 plus Line 12)		
14. Deduct total nonadmitted amounts		
15. Statement value at end of current period (Line 13 minus Line 14)		

SCHEDULE BA - VERIFICATION

Other Long-Term Invested Assets

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,912,999	(1,009,200)
2. Cost of acquired:		
2.1 Actual cost at time of acquisition	0	0
2.2 Additional investment made after acquisition	0	4,512,479
3. Capitalized deferred interest and other	0	0
4. Accrual of discount	0	1,244,210
5. Unrealized valuation increase (decrease)	(861,009)	23,234
6. Total gain (loss) on disposals	0	0
7. Deduct amounts received on disposals	0	0
8. Deduct amortization of premium and depreciation	67,644	857,724
9. Total foreign exchange change in book/adjusted carrying value	0	0
10. Deduct current year's other than temporary impairment recognized	0	0
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5+6-7-8+9-10)	2,984,346	3,912,999
12. Deduct total nonadmitted amounts	939,207	1,800,216
13. Statement value at end of current period (Line 11 minus Line 12)	2,045,139	2,112,783

SCHEDULE D - VERIFICATION

Bonds and Stocks

	1	2
	Year to Date	Prior Year Ended December 31
1. Book/adjusted carrying value of bonds and stocks, December 31 of prior year	283,403,358	296,971,373
2. Cost of bonds and stocks acquired	174,132,576	314,868,308
3. Accrual of discount	99,233	187,241
4. Unrealized valuation increase (decrease)	15,799,316	(12,920,267)
5. Total gain (loss) on disposals	494,320	8,652,822
6. Deduct consideration for bonds and stocks disposed of	119,272,586	322,977,567
7. Deduct amortization of premium	325,279	962,385
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	421,202
10. Total investment income recognized as a result of prepayment penalties and/or acceleration fees	0	5,036
11. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9+10)	354,330,937	283,403,358
12. Deduct total nonadmitted amounts	0	0
13. Statement value at end of current period (Line 11 minus Line 12)	354,330,937	283,403,358

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE D - PART 1B

Showing the Acquisitions, Dispositions and Non-Trading Activity
During the Current Quarter for all Bonds and Preferred Stock by NAIC Designation

NAIC Designation	1 Book/Adjusted Carrying Value Beginning of Current Quarter	2 Acquisitions During Current Quarter	3 Dispositions During Current Quarter	4 Non-Trading Activity During Current Quarter	5 Book/Adjusted Carrying Value End of First Quarter	6 Book/Adjusted Carrying Value End of Second Quarter	7 Book/Adjusted Carrying Value End of Third Quarter	8 Book/Adjusted Carrying Value December 31 Prior Year
BONDS								
1. NAIC 1 (a)	221,355,969	70,800,880	63,178,897	370,456	221,355,969	229,348,409	0	180,188,794
2. NAIC 2 (a)	26,835,239	6,750,632	6,279,399	(387,265)	26,835,239	26,919,206	0	28,776,272
3. NAIC 3 (a)	1,695,338	0	0	(10,065)	1,695,338	1,685,273	0	1,705,293
4. NAIC 4 (a)	0	0	0	0	0	0	0	0
5. NAIC 5 (a)	0	0	0	0	0	0	0	0
6. NAIC 6 (a)	0	0	0	0	0	0	0	0
7. Total Bonds	249,886,546	77,551,512	69,458,296	(26,874)	249,886,546	257,952,888	0	210,670,359
PREFERRED STOCK								
8. NAIC 1	0	0	0	0	0	0	0	0
9. NAIC 2	0	0	0	0	0	0	0	0
10. NAIC 3	0	0	0	0	0	0	0	0
11. NAIC 4	0	0	0	0	0	0	0	0
12. NAIC 5	0	0	0	0	0	0	0	0
13. NAIC 6	0	0	0	0	0	0	0	0
14. Total Preferred Stock	0	0	0	0	0	0	0	0
15. Total Bonds and Preferred Stock	249,886,546	77,551,512	69,458,296	(26,874)	249,886,546	257,952,888	0	210,670,359

(a) Book/Adjusted Carrying Value column for the end of the current reporting period includes the following amount of short-term and cash equivalent bonds by NAIC designation:
NAIC 1 \$ 7,678,393 ; NAIC 2 \$ 55,772 ; NAIC 3 \$ 0 NAIC 4 \$ 0 ; NAIC 5 \$ 0 ; NAIC 6 \$ 0

SCHEDULE DA - PART 1

Short-Term Investments

	1	2	3	4	5
	Book/Adjusted Carrying Value	Par Value	Actual Cost	Interest Collected Year-to-Date	Paid for Accrued Interest Year-to-Date
9199999 Totals	7,734,165	xxx	7,696,630	799	113

SCHEDULE DA - VERIFICATION

Short-Term Investments

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	5,509,353	484,010
2. Cost of short-term investments acquired	19,335,552	31,169,496
3. Accrual of discount	101,442	35,345
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	3,362	(2,957)
6. Deduct consideration received on disposals	17,214,990	26,175,076
7. Deduct amortization of premium	555	1,463
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	7,734,165	5,509,353
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	7,734,165	5,509,353

Schedule DB - Part A - Verification - Options, Caps, Floors, Collars, Swaps and Forwards

N O N E

Schedule DB - Part B - Verification - Futures Contracts

N O N E

Schedule DB - Part C - Section 1 - Replication (Synthetic Asset) Transactions (RSATs) Open

N O N E

Schedule DB-Part C-Section 2-Reconciliation of Replication (Synthetic Asset) Transactions Open

N O N E

Schedule DB - Verification - Book/Adjusted Carrying Value, Fair Value and Potential Exposure of
Derivatives

N O N E

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE E - PART 2 - VERIFICATION

(Cash Equivalents)

	1	2
	Year To Date	Prior Year Ended December 31
1. Book/adjusted carrying value, December 31 of prior year	3,239,214	1,771,582
2. Cost of cash equivalents acquired	147,104,015	231,993,832
3. Accrual of discount	26,084	30,292
4. Unrealized valuation increase (decrease)	0	0
5. Total gain (loss) on disposals	506	(550)
6. Deduct consideration received on disposals	146,842,272	230,555,942
7. Deduct amortization of premium	0	0
8. Total foreign exchange change in book/adjusted carrying value	0	0
9. Deduct current year's other than temporary impairment recognized	0	0
10. Book/adjusted carrying value at end of current period (Lines 1+2+3+4+5-6-7+8-9)	3,527,546	3,239,214
11. Deduct total nonadmitted amounts	0	0
12. Statement value at end of current period (Line 10 minus Line 11)	3,527,546	3,239,214

Schedule A - Part 2 - Real Estate Acquired and Additions Made

N O N E

Schedule A - Part 3 - Real Estate Disposed

N O N E

Schedule B - Part 2 - Mortgage Loans Acquired and Additions Made

N O N E

Schedule B - Part 3 - Mortgage Loans Disposed, Transferred or Repaid

N O N E

Schedule BA - Part 2 - Other Long-Term Invested Assets Acquired and Additions Made

N O N E

Schedule BA - Part 3 - Other Long-Term Invested Assets Disposed, Transferred or Repaid

N O N E

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
912828-3D-0	UNITED STATES TREASURY		.05/09/2019	VARIOUS		.639,960	.642,000	.382	1
912828-5M-8	UNITED STATES TREASURY		.05/22/2019	BARCLAYS CAPITAL INC FIXED INC		2,466,490	2,322,000	.1,775	1
912828-6A-3	UNITED STATES TREASURY		.06/27/2019	GOLDMAN		1,417,762	1,356,000	14,848	1
912828-6B-1	UNITED STATES TREASURY		.04/23/2019	VARIOUS		1,241,033	1,233,000	5,856	1
912828-6C-9	UNITED STATES TREASURY		.06/28/2019	VARIOUS		12,190,981	12,015,000	90,028	1
912828-6D-7	UNITED STATES TREASURY		.04/03/2019	GOLDMAN		819,394	817,000	1,998	1
912828-6T-2	UNITED STATES TREASURY		.06/20/2019	VARIOUS		534,400	519,000	1,234	1
912828-U2-4	UNITED STATES TREASURY		.04/04/2019	BONY/TORONTO DOMINION SECURITI		1,281,060	1,321,000	10,510	1
912828-W5-5	UNITED STATES TREASURY		.04/01/2019	BANC OF AMERICA SECURITIES LLC		2,325,785	2,349,000	3,830	1
912828-XE-5	UNITED STATES TREASURY		.06/01/2019	VARIOUS		803,166	810,000	5,140	1
0599999	Subtotal - Bonds - U.S. Governments					23,720,031	23,384,000	135,599	XXX
3128MJ-YN-4	FH G08716 - RMBS		.04/01/2019	VARIOUS		(1,930)	.0	.0	1
3128MJ-ZB-9	FH G08737 - RMBS		.06/28/2019	BANK OF OKLAHOMA NA		20,524	20,315	.24	1
3128P7-4Q-3	FH C91731 - RMBS		.06/07/2019	INTL FcStone Financial Inc.		605,246	574,373	.766	1
3128P7-N2-5	FH C91309 - RMBS		.06/01/2019	GX CLARKE & CO.		360,902	342,544	.86	1
3130AA-YS-1	FEDERAL HOME LOAN BANKS		.06/26/2019	Nomura International Trust Co		420,000	420,000	3,882	1
3130AA-ZT-6	FEDERAL HOME LOAN BANKS		.06/26/2019	Nomura International Trust Co		480,048	480,000	4,231	1
3130AD-WN-8	FEDERAL HOME LOAN BANKS		.06/19/2019	DAVIDSON (D.A.) & CO. INC.		1,590,159	1,590,000	11,848	1
3130AG-JW-6	FEDERAL HOME LOAN BANKS		.06/01/2019	Fifth Third Securities		2,555,000	2,555,000	.0	1
3133EJ-TM-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		.05/09/2019	DAVIDSON (D.A.) & CO. INC.		861,775	861,000	11,907	1
3133EK-DU-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		.06/18/2019	DAVIDSON (D.A.) & CO. INC.		190,943	191,000	1,413	1
3133EK-KQ-8	FEDERAL FARM CREDIT BANKS FUNDING CORP		.05/15/2019	CHASE SECURITIES		1,527,000	1,527,000	1,205	1
3133EK-LT-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		.06/01/2019	KEYBANC CAPITAL MARKETS INC		1,270,000	1,270,000	1,746	1
3133EK-LW-4	FEDERAL FARM CREDIT BANKS FUNDING CORP		.05/15/2019	Nomura International Trust Co		3,172,096	3,174,000	.0	1
3133EK-NW-2	FEDERAL FARM CREDIT BANKS FUNDING CORP		.05/23/2019	Fifth Third Securities		2,104,000	2,104,000	.0	1
3133EK-RZ-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		.06/20/2019	PIPER JAFFRAY		2,962,519	2,962,000	.0	1
3133EK-SB-3	FEDERAL FARM CREDIT BANKS FUNDING CORP		.06/20/2019	Fifth Third Securities		629,000	629,000	.0	1
3134GT-WT-6	FEDERAL HOME LOAN MORTGAGE CORP		.06/27/2019	DEUTSCHE BANK SECURITIES, INC.		443,000	443,000	.0	1
3137BN-ZH-0	FHR 4569G DA - CMO/RMBS		.05/16/2019	GX CLARKE & CO.		776,944	.772,118	1,223	1
3138A2-BL-2	FN AH0942 - RMBS		.04/02/2019	INTL FcStone Financial Inc.		182,764	175,182	.39	1
3138EN-Z9-3	FN AL6167 - RMBS		.06/18/2019	Stephens Inc.		91,103	88,128	.120	1
3138WH-F6-4	FN AS7388 - RMBS		.05/14/2019	GX CLARKE & CO.		761,991	749,922	1,094	1
3140JA-QC-5	FN BM5850 - RMBS		.06/01/2019	INTL FcStone Financial Inc.		634,999	617,534	1,021	1
3141BB-D4-5	FN MA1922 - RMBS		.06/04/2019	DAVIDSON (D.A.) & CO. INC.		258,169	245,875	.109	1
3141BB-H9-0	FN MA2055 - RMBS		.04/02/2019	INTL FcStone Financial Inc.		1,011,046	971,284	.216	1
3141BC-4G-6	FN MA3522 - RMBS		.04/01/2019	GX CLARKE & CO.		313,590	300,715	.338	1
3141BC-7K-4	FN MA3597 - RMBS		.04/01/2019	VARIOUS		(3,036)	(3,016)	(.3)	1
3141BC-MV-3	FN MA3071 - RMBS		.04/02/2019	INTL FcStone Financial Inc.		289,716	279,244	.62	1
3199999	Subtotal - Bonds - U.S. Special Revenues					23,505,566	23,340,219	41,324	XXX
00206R-DQ-2	AT&T INC		.05/21/2019	WELLS FARGO SECURITIES LLC		125,133	121,000	1,171	2FE
00206R-GL-0	AT&T INC		.05/16/2019	CITIGROUP GBL MKTS/SALOMON, NEW YORK		123,787	121,000	1,309	2FE
02665W-CZ-2	AMERICAN HONDA FINANCE CORP		.06/24/2019	CITIGROUP GBL MKTS/SALOMON, NEW YORK		358,192	359,000	.0	1FE
03066K-AF-7	AMCAR 192 B - ABS		.06/04/2019	BARCLAYS CAPITAL INC FIXED INC		356,905	357,000	.0	1FE
037411-BE-4	APACHE CORP		.06/06/2019	BONY/TORONTO DOMINION SECURITI		375,025	371,000	2,480	2FE
037411-BF-1	APACHE CORP		.06/05/2019	BONY/TORONTO DOMINION SECURITI		370,328	371,000	.0	2FE
05568B-AA-6	BNSF RAILWAY CO - ABS		.04/10/2019	INTL FcStone Financial Inc.		313,004	293,470	4,010	1FE
07332V-BD-6	BBCMS 17C1 A4 - CMBS		.04/29/2019	DAVIDSON (D.A.) & CO. INC.		133,758	130,000	.385	1FM
097023-CH-6	BOEING CO		.05/01/2019	CITIGROUP GBL MKTS/SALOMON, NEW YORK		434,775	436,000	.0	1FE
110122-BY-3	BRISTOL-MYERS SQUIBB CO		.05/07/2019	Morgan Stanley		895,584	898,000	.0	1FE
110122-CB-2	BRISTOL-MYERS SQUIBB CO		.05/08/2019	VARIOUS		831,393	838,000	.0	1FE
12510G-AB-8	COG 191 A2 - ABS		.04/09/2019	WELLS FARGO SECURITIES LLC		499,944	500,000	.0	1FE
126410-LM-9	CSX TRANSPORTATION INC - ABS		.04/10/2019	INTL FcStone Financial Inc.		726,652	671,660	10,030	1FE
126650-CL-2	CVS HEALTH CORP		.05/16/2019	BANC OF AMERICA SECURITIES LLC		1,256,223	1,237,000	15,978	2FE
14042R-LW-9	Capital One, National Association		.05/23/2019	DAVIDSON (D.A.) & CO. INC.		243,469	245,000	.0	2FE
14042T-AS-6	Capital One Bank (Usa), National Associa		.05/23/2019	DAVIDSON (D.A.) & CO. INC.		243,469	245,000	.0	2FE
14686U-AC-9	CRVNA 192 A3 - ABS		.06/18/2019	CREDIT SUISSE SECURITIES (USA)		999,964	1,000,000	.0	1FE
172967-WF-5	CITIGROUP INC		.04/16/2019	CITIGROUP GBL MKTS/SALOMON, NEW YORK		554,000	554,000	.0	1FE

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE D - PART 3

Show All Long-Term Bonds and Stock Acquired During the Current Quarter

1	2	3	4	5	6	7	8	9	10
CUSIP Identification	Description	Foreign	Date Acquired	Name of Vendor	Number of Shares of Stock	Actual Cost	Par Value	Paid for Accrued Interest and Dividends	NAIC Designation and Administrative Symbol/Market Indicator (a)
22541Q-P8-9	CSFB 0327 544 - CMO/RMBS		.04/01/2019	Kirkpatrick Pettis		.16,000	.16,081	.63	1FM
24422E-UX-5	JOHN DEERE CAPITAL CORP		.06/04/2019	CITIGROUP GBL MKTS/SALOMON, NEW YORK		.212,636	.213,000	.0	1FE
26252T-AC-0	DTAOT 192 B - ABS		.05/07/2019	DEUTSCHE BANK SECURITIES, INC.		.299,983	.300,000	.0	1FE
29379V-BV-4	ENTERPRISE PRODUCTS OPERATING LLC		.06/24/2019	CHASE SECURITIES		.281,873	.282,000	.0	2FE
30231G-AT-9	EXXON MOBIL CORP		.06/05/2019	DEUTSCHE BANK SECURITIES, INC.		.200,161	.196,000	.1,590	1FE
345397-XL-2	FORD MOTOR CREDIT COMPANY LLC		.04/25/2019	BARCLAYS CAPITAL INC FIXED INC		.472,175	.494,000	.4,822	2FE
459200-KA-8	INTERNATIONAL BUSINESS MACHINES CORP		.05/08/2019	CHASE SECURITIES		.433,908	.435,000	.0	1FE
548661-DP-9	LOWE'S COMPANIES INC		.04/23/2019	VARIOUS		.407,122	.420,000	.6,158	2FE
548661-DR-5	LOWE'S COMPANIES INC		.05/13/2019	VARIOUS		.652,433	.652,000	.1,732	2FE
57636Q-AM-6	MASTERCARD INC		.05/28/2019	US BANCORP INVESTMENTS INC		.636,121	.637,000	.0	1FE
58933Y-AX-3	MERCK & CO INC		.05/07/2019	CHASE SECURITIES		.357,242	.350,000	.2,049	1FE
61744Y-AN-8	MORGAN STANLEY		.04/02/2019	RBC Dain Rauscher (US)		.26,052	.26,000	.160	1FE
61766C-AE-9	MSC 16UBS9 A4 - CMBS		.06/27/2019	UBS WARBURG LLC		.317,438	.300,000	.0	1FM
717081-ET-6	PFIZER INC		.05/07/2019	CITIGROUP GBL MKTS/SALOMON, NEW YORK		.356,773	.350,000	.1,945	1FE
78013X-GD-5	ROYAL BANK OF CANADA	C	.04/24/2019	JP MORGAN SECURITIES INC.		.2,628,869	.2,630,000	.0	1FE
795450-3N-3	Sallie Mae Bank		.06/14/2019	DAVIDSON (D.A.) & CO. INC.		.244,204	.245,000	.0	2FE
86787E-BE-6	SUNTRUST BANK		.05/14/2019	BNY/SUNTRUST CAPITAL MARKETS		.362,815	.363,000	.0	1FE
89114Q-CA-4	TORONTO-DOMINION BANK	C	.06/05/2019	BNY/TORONTO DOMINION SECURITI		.364,949	.365,000	.0	1FE
907818-EY-0	UNION PACIFIC CORP		.04/04/2019	GX CLARKE & CO.		.300,722	.287,000	.787	2FE
92277G-AT-4	VENTAS REALTY LP		.06/24/2019	BANC OF AMERICA SECURITIES LLC		.860,277	.865,000	.0	2FE
92343V-EN-0	VERIZON COMMUNICATIONS INC		.04/23/2019	CREDIT SUISSE SECURITIES (USA)		.314,381	.311,000	.2,042	2FE
92343V-ER-1	VERIZON COMMUNICATIONS INC		.04/04/2019	VARIOUS		.480,010	.454,000	.928	2FE
93114Z-EL-3	WALMART INC		.04/16/2019	THE BANK OF NEW YORK/MIZUHO SE		.1,235,491	.1,237,000	.0	1FE
94988J-5X-1	WELLS FARGO BANK NA		.05/20/2019	WELLS FARGO SECURITIES LLC		.1,980,000	.1,980,000	.0	1FE
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						22,251,239	22,124,049	57,514	XXX
8399997. Total - Bonds - Part 3						69,476,836	68,848,268	234,437	XXX
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX
8399999. Total - Bonds						69,476,836	68,848,268	234,437	XXX
8999997. Total - Preferred Stocks - Part 3						0	XXX	0	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	XXX
9799997. Total - Common Stocks - Part 3						0	XXX	0	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	XXX
9999999 - Totals						69,476,836	XXX	234,437	XXX

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues0

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SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)
36179T-4R-3	G2 MAS332 - RMBS		06/01/2019	Paydown		243,418	243,418	255,587	255,302	.0	(11,884)	.0	(11,884)	.0	243,418	.0	.0	.0	5,407	07/20/2048	1
36202E-6Q-7	G2 004479 - RMBS		06/01/2019	Paydown		5,737	5,737	6,141	.0	(288)	.0	.0	(288)	.0	5,737	.0	.0	.0	.96	07/20/2024	1
36241K-AZ-1	GN 781824 - RMBS		06/17/2019	VARIOUS		119,691	106,951	121,456	121,157	.0	(754)	.0	(754)	.0	120,403	.0	(712)	(712)	3,208	11/15/2034	1
36241K-LV-8	GN 782396 - RMBS		04/26/2019	VARIOUS		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	(25)	(25)	207	09/15/2023	1
36241L-LV-6	GN 783296 - RMBS		06/01/2019	Paydown		16,337	16,337	17,562	17,375	.0	(1,038)	.0	(1,038)	.0	16,337	.0	.0	.0	990	01/15/2025	1
38374T-J6-2	GNR 0934D BH - CMO/RMBS		06/01/2019	Paydown		2,183	2,183	2,248	2,233	.0	(50)	.0	(50)	.0	2,183	.0	.0	.0	35	05/20/2039	1
38374X-AA-3	GNR 0914A AG - CMO/RMBS		06/01/2019	Paydown		2,344	2,344	2,472	2,494	.0	(150)	.0	(150)	.0	2,344	.0	.0	.0	39	03/20/2039	1
38375J-ZM-0	GNR 0722C LP - CMO/RMBS		06/01/2019	Paydown		4,680	4,680	5,290	5,140	.0	(460)	.0	(460)	.0	4,680	.0	.0	.0	99	04/20/2037	1
38377R-FR-1	GNR 10158F CT - CMO/RMBS		06/01/2019	Paydown		2,579	2,579	2,777	2,802	.0	(223)	.0	(223)	.0	2,579	.0	.0	.0	44	12/20/2040	1
912828-3D-0	UNITED STATES TREASURY		05/15/2019	BANC OF AMERICA SECURITIES LLC		644,332	642,000	639,960	.0	.0	.7	.0	.7	.0	639,967	.0	4,365	4,365	628	10/31/2024	1
912828-3W-8	UNITED STATES TREASURY		06/05/2019	SECURITI		566,287	538,000	529,194	529,731	.0	342	.0	342	.0	530,073	.0	36,214	36,214	11,934	02/15/2028	1
912828-5M-8	UNITED STATES TREASURY		04/16/2019	CITADEL SECURITIES LLC		73,166	70,000	72,543	.0	.0	(57)	.0	(57)	.0	72,486	.0	681	681	931	11/15/2028	1
912828-5Z-9	UNITED STATES TREASURY		04/16/2019	CITADEL SECURITIES LLC		219,941	219,000	219,624	.0	.0	(21)	.0	(21)	.0	219,603	.0	338	338	1,165	01/31/2024	1
912828-6A-3	UNITED STATES TREASURY		06/25/2019	VARIOUS		5,045,690	4,920,000	4,930,276	.0	.0	(359)	.0	(359)	.0	4,929,918	.0	115,772	115,772	40,789	01/31/2026	1
912828-6B-1	UNITED STATES TREASURY		04/18/2019	JEFFERIES & COMPANY, INC.		244,329	243,000	242,587	.0	.0	.6	.0	.6	.0	242,594	.0	1,735	1,735	1,181	02/15/2029	1
912828-6C-9	UNITED STATES TREASURY		06/24/2019	VARIOUS		3,161,065	3,115,500	3,142,704	.0	.0	(719)	.0	(719)	.0	3,141,986	.0	19,080	19,080	23,912	02/15/2022	1
912828-6D-7	UNITED STATES TREASURY		05/20/2019	BANK OF MONTREAL, LONDON		2,232,639	2,223,000	2,224,389	.0	.0	(115)	.0	(115)	.0	2,224,274	.0	8,365	8,365	12,535	02/28/2021	1
912828-U2-4	UNITED STATES TREASURY		06/07/2019	VARIOUS		1,320,698	1,321,000	1,281,060	.0	.0	828	.0	828	.0	1,281,888	.0	38,809	38,809	14,993	11/15/2026	1
912828-W5-5	UNITED STATES TREASURY		04/24/2019	VARIOUS		4,759,163	4,819,000	4,746,235	.0	.0	2,773	.0	2,773	.0	4,749,008	.0	10,155	10,155	13,213	02/28/2022	1
912828-WL-0	UNITED STATES TREASURY		06/01/2019	Maturity @ 100.00		810,000	810,000	803,735	808,435	.0	1,565	.0	1,565	.0	810,000	.0	.0	.0	6,075	05/31/2019	1
912828-Y3-8	UNITED STATES TREASURY		05/22/2019	VARIOUS		2,612,205	2,568,371	2,490,413	2,231,393	(4,186)	2,550	.0	(1,636)	.0	2,493,604	.0	118,602	118,602	15,339	07/15/2020	1
0599999	Subtotal - Bonds - U.S. Governments					22,086,459	21,873,100	21,736,256	3,982,088	(4,186)	(8,047)	0	(12,233)	0	21,733,082	0	353,378	353,378	152,818	XXX	XXX
005614-AE-3	ADAMS CNTY COLO HSG AUTH MULTIFAMILY HSG		05/17/2019	CITIGROUP GLOBAL MARKETS INC.		2,273,635	2,275,000	2,275,000	2,275,000	.0	.0	.0	.0	.0	2,275,000	.0	(1,365)	(1,365)	18,958	11/01/2020	1FE
162404-DJ-3	CHATTANOOGA TENN HEALTH EDL & HSG FAC BR		06/21/2019	RAYMOND JAMES/FI JP MORGAN SECURITIES		580,476	580,000	580,000	580,000	.0	.0	.0	.0	.0	580,000	.0	476	476	5,752	12/01/2020	1FE
207758-WY-5	CONNECTICUT ST SPL TAX OBLIG REV		04/03/2019	INC.		1,272,601	1,205,000	1,306,594	1,275,736	.0	(9,048)	.0	(9,048)	.0	1,266,688	.0	5,912	5,912	45,857	01/01/2021	1FE
3128CJ-QS-8	FH G30465 - RMBS		06/01/2019	Paydown		5,632	5,632	6,410	6,090	.0	(458)	.0	(458)	.0	5,632	.0	.0	.0	124	09/01/2026	1
3128M1-LH-0	FH G12228 - RMBS		06/01/2019	Paydown		2,543	2,543	2,750	2,618	.0	(74)	.0	(74)	.0	2,543	.0	.0	.0	37	07/01/2021	1
3128M1-M2-2	FH G12277 - RMBS		06/01/2019	Paydown		1,399	1,399	1,525	1,444	.0	(45)	.0	(45)	.0	1,399	.0	.0	.0	22	08/01/2021	1
3128M1-PA-1	FH G12317 - RMBS		06/01/2019	Paydown		1,217	1,217	1,317	1,256	.0	(39)	.0	(39)	.0	1,217	.0	.0	.0	19	08/01/2021	1
3128M1-PS-2	FH G12333 - RMBS		06/01/2019	Paydown		1,079	1,079	1,150	1,101	.0	(21)	.0	(21)	.0	1,079	.0	.0	.0	10	06/01/2021	1
3128MB-P8-1	FH G06447 - RMBS		06/01/2019	Paydown		5,550	5,550	6,056	6,039	.0	(489)	.0	(489)	.0	5,550	.0	.0	.0	97	05/01/2041	1
3128MB-4P-9	FH G13330 - RMBS		06/01/2019	Paydown		.2	.1	.1	.1	.0	.0	.0	.0	.0	.1	.0	.1	.1	(2)	10/01/2019	1
3128MC-6J-9	FH G14273 - RMBS		06/01/2019	Paydown		11,067	11,067	11,931	11,700	.0	(633)	.0	(633)	.0	11,067	.0	.0	.0	186	07/01/2025	1
3128MC-CL-7	FH G13475 - RMBS		06/01/2019	Paydown		3,120	3,120	3,367	3,254	.0	(134)	.0	(134)	.0	3,120	.0	.0	.0	57	01/01/2024	1
3128MF-HF-8	FH G16330 - RMBS		06/01/2019	Paydown		37,949	37,949	38,511	38,511	.0	(561)	.0	(561)	.0	37,949	.0	.0	.0	1,102	08/01/2032	1
3128MJ-YN-4	FH G08716 - RMBS		06/01/2019	Paydown		45,656	45,656	46,584	44,347	.0	(853)	.0	(853)	.0	45,656	.0	.0	.0	1,394	08/01/2046	1
3128MJ-ZB-9	FH G08737 - RMBS		06/01/2019	Paydown		36,152	36,152	35,878	35,890	.0	262	.0	262	.0	36,152	.0	.0	.0	978	12/01/2046	1
3128P7-N2-5	FH C91309 - RMBS		06/01/2019	Paydown		11,779	12,410	.0	.0	.0	(631)	.0	(631)	.0	11,779	.0	.0	.0	63	07/01/2030	1
3128P8-CS-8	FH C91881 - RMBS		06/01/2019	Paydown		16,549	16,549	17,075	17,046	.0	(498)	.0	(498)	.0	16,549	.0	.0	.0	393	07/01/2036	1
312965-T4-8	FH B13271 - RMBS		05/01/2019	VARIOUS		263	263	281	263	.0	.0	.0	.0	.0	263	.0	.0	.0	9	04/01/2019	1
3130AE-E8-9	FEDERAL HOME LOAN BANKS		06/14/2019	Call @ 100.00		815,000	815,000	815,000	815,000	.0	.0	.0	.0	.0	815,000	.0	.0	.0	15,945	06/12/2028	1
3130AE-H5-2	FEDERAL HOME LOAN BANKS		06/18/2019	CHASE SECURITIES		905,068	905,000	905,060	845,000	.0	(59)	.0	(59)	.0	905,001	.0	67	67	17,228	06/21/2027	1
3132GM-DL-3	FH Q05807 - RMBS		06/01/2019	Paydown		10,464	10,464	11,040	11,030	.0	(566)	.0	(566)	.0	10,464	.0	.0	.0	169	01/01/2042	1
3132J4-WP-1	FH G31065 - RMBS		06/01/2019	Paydown		8,664	8,664	8,754	8,753	.0	(89)	.0	(89)	.0	8,664	.0	.0	.0	206	08/01/2036	1
3132KS-A3-8	FH V70026 - RMBS		06/01/2019	Paydown		2,765	2,765	2,912	2,912	.0	(147)	.0	(147)	.0	2,765	.0	.0	.0	38	05/01/2033	1
3132L8-CS-4	FH V82781 - RMBS		06/01/2019	Paydown		34,775	34,775	34,356	34,365	.0	410	.0	410	.0	34,775	.0	.0	.0	691	12/01/2046	1
31335H-5A-7	FH C90841 - RMBS		06/01/2019	Paydown		2,793	2,793	3,068	2,915	.0	(122)	.0	(122)	.0	2,793	.0	.0	.0	60	05/01/2024	1
31335H-WP-4	FH C90654 - RMBS		06/01/2019	Paydown		2,350	2,350	2,545	2,463	.0	(113)	.0	(113)	.0	2,350	.0	.0	.0	44	04/01/2023	1
3133EJ-UK-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		04/03/2019	Call @ 100.00		287,000	287,000	287,000	.0	.0	.0	.0	.0	.0	287,000	.0	.0	.0	4,736	04/03/2024	1
3133EJ-NU-9	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/09/2019	CHASE SECURITIES		1,492,172	1,492,000	1,493,119	1,492,441	.0	(427)	.0	(427)	.0	1,492,013	.0	158	158	25,749	05/14/2025	1

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident-ification	Description	For-eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid-eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor-tization)/ Accretion	Current Year's Other Than Temporary Impairment Recog-nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con-tractual Maturity Date	NAIC Desig-nation and Admini-strative Symbol /Market Indicator (a)
3133EK-BE-5	FEDERAL FARM CREDIT BANKS FUNDING CORP		05/20/2019	Call @ 100.00		1,893,000	1,893,000	1,893,000	.0	.0	.0	.0	.0	.0	1,893,000	.0	.0	.0	15,002	11/20/2024	1
3133EK-CD-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/04/2019	VARIOUS		2,806,056	2,806,056	2,803,194	.0	.0	.81	.0	.81	.0	2,803,275	.0	2,781	2,781	23,861	09/04/2026	1
3133EK-CF-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/01/2019	Adjustment		1,152,040	1,152,040	1,150,560	.0	.0	57	.0	57	.0	1,150,617	.0	1,423	1,423	8,701	09/05/2024	1
3133EK-DU-7	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/25/2019	Call @ 100.00		2,962,000	2,962,000	2,961,943	.0	.0	.0	.0	.0	.0	2,961,943	.0	57	57	23,474	09/25/2025	1
3133EK-DX-1	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/28/2019	Call @ 100.00		443,000	443,000	443,000	.0	.0	.0	.0	.0	.0	443,000	.0	.0	.0	3,067	03/25/2022	1
3133EK-DZ-6	FEDERAL FARM CREDIT BANKS FUNDING CORP		06/20/2019	CHASE SECURITIES		629,098	629,098	629,000	.0	.0	.0	.0	.0	.0	629,000	.0	98	98	4,990	03/27/2028	1
3133TE-R5-5	FHR 2073B PH - CMO/RMBS		06/01/2019	Paydown		4,747	4,747	5,335	5,169	.0	(422)	.0	(422)	.0	4,747	.0	.0	.0	120	07/15/2028	1
3134GB-Z3-9	FEDERAL HOME LOAN MORTGAGE CORP		05/15/2019	CHASE SECURITIES		1,483,944	1,484,000	1,480,443	1,481,118	.0	274	.0	274	.0	1,481,392	.0	2,552	2,552	16,139	11/22/2022	1
3134GS-6Q-3	FEDERAL HOME LOAN MORTGAGE CORP		06/14/2019	Call @ 100.00		1,150,000	1,150,000	1,150,000	.0	.0	.0	.0	.0	.0	1,150,000	.0	.0	.0	8,711	03/14/2024	1
3134GS-JS-5	FEDERAL HOME LOAN MORTGAGE CORP		04/27/2019	Call @ 100.00		2,278,000	2,278,000	2,275,684	1,467,710	.0	168	.0	168	.0	2,275,878	.0	2,122	2,122	31,323	04/27/2023	1
3136AA-2A-2	FNR 12145A HE - CMO/RMBS		06/01/2019	Paydown		4,263	4,263	4,167	4,171	.0	93	.0	93	.0	4,263	.0	.0	.0	32	01/25/2033	1
3136AA-QE-8	FNR 12134A VA - CMO/RMBS		06/01/2019	Paydown		5,967	5,967	6,216	6,138	.0	(172)	.0	(172)	.0	5,967	.0	.0	.0	71	01/25/2026	1
3136AB-DL-4	FNR 12147F WIN - CMO/RMBS		06/01/2019	Paydown		2,516	2,516	2,704	2,687	.0	(172)	.0	(172)	.0	2,516	.0	.0	.0	44	01/25/2033	1
3136AC-H5-3	FNR 1313A PH - CMO/RMBS		06/01/2019	Paydown		5,496	5,496	5,562	5,545	.0	(48)	.0	(48)	.0	5,496	.0	.0	.0	53	04/25/2042	1
3136AD-GF-0	FNR 1331F HC - CMO/RMBS		06/01/2019	Paydown		4,216	4,216	4,119	4,123	.0	93	.0	93	.0	4,216	.0	.0	.0	32	02/25/2043	1
31371M-NA-1	FN 256085 - RMBS		06/01/2019	Paydown		405	405	430	433	.0	(28)	.0	(28)	.0	405	.0	.0	.0	6	12/01/2025	1
31371M-VC-8	FN 256311 - RMBS		06/01/2019	Paydown		1,889	1,889	2,065	2,038	.0	(148)	.0	(148)	.0	1,889	.0	.0	.0	39	07/01/2026	1
31371M-ZD-2	FN 256440 - RMBS		06/01/2019	Paydown		2,765	2,765	3,002	2,861	.0	(96)	.0	(96)	.0	2,765	.0	.0	.0	46	10/01/2021	1
31371N-ZD-6	FN 257372 - RMBS		06/01/2019	Paydown		1,051	1,051	1,148	1,158	.0	(107)	.0	(107)	.0	1,051	.0	.0	.0	25	09/01/2028	1
31371N-ZE-4	FN 257373 - RMBS		06/01/2019	Paydown		3,379	3,379	3,726	3,685	.0	(306)	.0	(306)	.0	3,379	.0	.0	.0	81	09/01/2028	1
31371N-AA-3	FN 256601 - RMBS		06/01/2019	Paydown		1,968	1,968	2,150	2,121	.0	(153)	.0	(153)	.0	1,968	.0	.0	.0	41	02/01/2027	1
31371N-DU-6	FN 256715 - RMBS		06/01/2019	Paydown		2,247	2,247	2,448	2,419	.0	(171)	.0	(171)	.0	2,247	.0	.0	.0	50	05/01/2027	1
31371N-NJ-0	FN 256993 - RMBS		06/01/2019	Paydown		2,339	2,339	2,597	2,554	.0	(215)	.0	(215)	.0	2,339	.0	.0	.0	57	11/01/2027	1
31371N-PJ-8	FN 257025 - RMBS		06/01/2019	Paydown		1,603	1,603	1,778	1,751	.0	(149)	.0	(149)	.0	1,603	.0	.0	.0	37	12/01/2027	1
3137AO-SF-8	FHR 3677A PB - CMO/RMBS		06/01/2019	Paydown		3,714	3,714	4,132	3,958	.0	(244)	.0	(244)	.0	3,714	.0	.0	.0	62	05/15/2040	1
3137AH-GR-3	FHR 3959B MA - CMO/RMBS		06/01/2019	Paydown		9,334	9,334	10,133	10,124	.0	(790)	.0	(790)	.0	9,334	.0	.0	.0	146	11/15/2041	1
3137AT-QV-7	FHR 4097Q VB - CMO/RMBS		06/01/2019	Paydown		8,019	8,019	7,666	7,585	.0	434	.0	434	.0	8,019	.0	.0	.0	56	08/15/2042	1
3137BN-ZH-0	FHR 4569G DA - CMO/RMBS		06/01/2019	Paydown		9,478	9,478	9,537	.0	.0	(59)	.0	(59)	.0	9,478	.0	.0	.0	24	08/15/2044	1
3137BW-P9-9	FHR 4664A AK - CMO/RMBS		06/01/2019	Paydown		10,201	10,201	10,177	10,177	.0	24	.0	24	.0	10,201	.0	.0	.0	188	06/15/2028	1
3137FA-RK-6	FHMS Q004 A2H - CMBS		06/01/2019	Paydown		9,220	9,220	9,293	9,251	.0	(31)	.0	(31)	.0	9,220	.0	.0	.0	215	01/25/2046	1
3138SX-K7-1	FN 555718 - RMBS		06/01/2019	Paydown		3,503	3,503	3,722	3,631	.0	(128)	.0	(128)	.0	3,503	.0	.0	.0	58	08/01/2023	1
3138A2-BL-2	FN AH0942 - RMBS		06/01/2019	Paydown		5,646	5,646	5,890	.0	.0	(244)	.0	(244)	.0	5,646	.0	.0	.0	30	12/01/2040	1
3138A4-XB-6	FN AH3373 - RMBS		06/25/2019	VARIOUS		73,603	68,314	75,679	75,987	.0	(471)	.0	(471)	.0	75,515	.0	(1,913)	(1,913)	1,805	01/01/2041	1
3138AK-XX-2	FN A16093 - RMBS		06/01/2019	Paydown		6,387	6,387	6,970	6,974	.0	(587)	.0	(587)	.0	6,387	.0	.0	.0	121	06/01/2031	1
3138EG-FA-7	FN AL0160 - RMBS		06/01/2019	Paydown		18,307	18,307	19,175	19,175	.0	(868)	.0	(868)	.0	18,307	.0	.0	.0	1,005	05/01/2041	1
3138EH-SV-5	FN AL1431 - RMBS		06/01/2019	Paydown		5,547	5,547	6,090	6,119	.0	(572)	.0	(572)	.0	5,547	.0	.0	.0	106	11/01/2041	1
3138EJ-YS-2	FN AL2488 - RMBS		06/01/2019	Paydown		7,914	7,914	8,423	8,385	.0	(472)	.0	(472)	.0	7,914	.0	.0	.0	104	09/01/2032	1
3138EK-RW-7	FN AL3200 - RMBS		06/01/2019	Paydown		7,509	7,509	7,918	7,887	.0	(378)	.0	(378)	.0	7,509	.0	.0	.0	100	02/01/2033	1
3138EN-Z9-3	FN AL6167 - RMBS		06/01/2019	Paydown		9,339	9,339	9,802	9,790	.0	(451)	.0	(451)	.0	9,339	.0	.0	.0	190	01/01/2044	1
3138L8-OB-3	FN AM7649 - CMBS/RMBS		06/01/2019	Paydown		1,475	1,475	1,506	1,498	.0	(22)	.0	(22)	.0	1,475	.0	.0	.0	19	01/01/2025	1
3138MC-YK-4	FN AP8813 - RMBS		06/01/2019	Paydown		11,807	11,807	11,877	11,877	.0	(70)	.0	(70)	.0	11,807	.0	.0	.0	158	11/01/2042	1
3138MJ-VC-0	FN AQ3310 - RMBS		06/01/2019	Paydown		4,922	4,922	5,301	5,286	.0	(364)	.0	(364)	.0	4,922	.0	.0	.0	90	11/01/2042	1
3138NJ-AD-0	FN FN0003 - CMBS/RMBS		06/01/2019	Paydown		15,827	15,827	16,174	16,164	.0	(337)	.0	(337)	.0	15,827	.0	.0	.0	450	01/01/2021	1
3138W9-CT-5	FN AS0081 - RMBS		06/01/2019	Paydown		12,374	12,374	12,490	12,490	.0	(116)	.0	(116)	.0	12,374	.0	.0	.0	176	08/01/2043	1
3138W9-GK-0	FN AS0201 - RMBS		06/01/2019	Paydown		6,727	6,727	6,715	6,713	.0	14	.0	14	.0	6,727	.0	.0	.0	84	08/01/2043	1

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22
										11	12	13	14	15							
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Current Year's Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)
31398J-GN-7	FHR 3563J LB - CMO/RMBS		06/01/2019	Paydown		7,261	7,261	7,610	7,517	.0	(256)	.0	(256)	.0	7,261	.0	.0	.0	106	08/15/2029	1
31398N-Y2-4	FNR 10123E PM - CMO/RMBS		06/01/2019	Paydown		5,447	5,447	5,669	5,447	.0	(222)	.0	(222)	.0	5,447	.0	.0	.0	93	07/25/2040	1
31398S-B3-6	FNR 10144B YB - CMO/RMBS		06/01/2019	Paydown		4,308	4,308	4,448	4,368	.0	(60)	.0	(60)	.0	4,308	.0	.0	.0	52	12/25/2025	1
31398W-S0-7	FHR 3632A PK - CMO/RMBS		06/01/2019	Paydown		5,636	5,636	6,277	6,207	.0	(571)	.0	(571)	.0	5,636	.0	.0	.0	106	02/15/2040	1
31402C-U6-7	FN 72520S - RMBS		06/25/2019	VARIOUS		157,954	146,427	154,847	154,872	.0	(492)	.0	(492)	.0	154,380	.0	3,574	3,574	3,897	03/01/2034	1
31402Y-NK-6	FN 742094 - RMBS		05/01/2019	VARIOUS		780	780	832	782	.0	(2)	.0	(2)	.0	780	.0	.0	.0	18	04/01/2019	1
31403C-ZP-9	FN 745150 - RMBS		06/01/2019	Paydown		580	580	618	581	.0	(1)	.0	(1)	.0	580	.0	.0	.0	(141)	06/01/2020	1
31403D-KF-5	FN 745594 - RMBS		06/01/2019	Paydown		1,940	1,940	2,070	1,961	.0	(22)	.0	(22)	.0	1,940	.0	.0	.0	9	03/01/2021	1
31404W-TM-8	FN 780956 - RMBS		06/01/2019	VARIOUS		1,302	1,302	1,385	1,304	.0	(2)	.0	(2)	.0	1,302	.0	.0	.0	28	05/01/2019	1
31407S-LF-7	FN 839226 - RMBS		06/01/2019	Paydown		776	776	810	784	.0	(8)	.0	(8)	.0	776	.0	.0	.0	6	09/01/2020	1
31407X-DP-3	FN 843510 - RMBS		06/01/2019	Paydown		2,458	2,458	2,601	2,498	.0	(40)	.0	(40)	.0	2,458	.0	.0	.0	27	11/01/2020	1
3140F1-VB-5	FN BC6009 - RMBS		06/01/2019	Paydown		22,368	22,368	21,849	21,849	.0	520	.0	520	.0	22,368	.0	.0	.0	405	05/01/2046	1
3140J7-G6-5	FN BM3570 - RMBS		06/01/2019	Paydown		31,746	31,746	33,586	33,569	.0	(1,823)	.0	(1,823)	.0	31,746	.0	.0	.0	1,089	03/01/2046	1
3140J8-BZ-5	FN BM3655 - RMBS		06/01/2019	Paydown		11,271	11,271	11,481	11,479	.0	(208)	.0	(208)	.0	11,271	.0	.0	.0	305	06/01/2045	1
3140J8-EX-7	FN BM3749 - RMBS		06/01/2019	Paydown		37,327	37,327	38,208	38,199	.0	(872)	.0	(872)	.0	37,327	.0	.0	.0	1,010	02/01/2045	1
3140Q7-HT-7	FN CA0241 - RMBS		06/01/2019	Paydown		22,017	22,017	22,905	22,905	.0	(888)	.0	(888)	.0	22,017	.0	.0	.0	627	08/01/2047	1
31410C-PK-0	FN 885290 - RMBS		06/01/2019	Paydown		1,699	1,699	1,854	1,750	.0	(51)	.0	(51)	.0	1,699	.0	.0	.0	30	06/01/2021	1
31410G-CD-3	FN 888468 - RMBS		06/01/2019	Paydown		4,205	4,205	4,608	4,346	.0	(141)	.0	(141)	.0	4,205	.0	.0	.0	59	09/01/2021	1
31410G-SV-6	FN 888932 - RMBS		06/01/2019	Paydown		2,403	2,403	2,546	2,441	.0	(38)	.0	(38)	.0	2,403	.0	.0	.0	21	11/01/2022	1
31414T-A7-6	FN 975330 - RMBS		06/01/2019	Paydown		806	806	855	839	.0	(33)	.0	(33)	.0	806	.0	.0	.0	13	05/01/2023	1
31416C-MA-1	FN 995953 - RMBS		06/01/2019	Paydown		2,029	2,029	2,213	2,217	.0	(188)	.0	(188)	.0	2,029	.0	.0	.0	45	11/01/2028	1
31416L-VF-7	FN AA3409 - RMBS		06/25/2019	VARIOUS		89,607	83,281	93,535	93,718	.0	(856)	.0	(856)	.0	92,862	.0	(3,255)	(3,255)	2,201	03/01/2039	1
31416M-GU-3	FN AA4482 - RMBS		06/01/2019	Paydown		1,607	1,607	1,658	1,680	.0	(74)	.0	(74)	.0	1,607	.0	.0	.0	25	04/01/2039	1
31416S-VH-1	FN AA8715 - RMBS		06/01/2019	Paydown		4,665	4,665	4,983	4,967	.0	(302)	.0	(302)	.0	4,665	.0	.0	.0	72	06/01/2039	1
31417T-P5-1	FN AC6743 - RMBS		06/25/2019	VARIOUS		37,213	34,560	37,649	38,286	.0	(262)	.0	(262)	.0	38,024	.0	(811)	(811)	919	12/01/2039	1
31418A-HB-7	FN MA1125 - RMBS		06/01/2019	Paydown		3,617	3,617	3,942	3,941	.0	(325)	.0	(325)	.0	3,617	.0	.0	.0	56	07/01/2042	1
31418A-HQ-4	FN MA1138 - RMBS		06/01/2019	Paydown		5,201	5,201	5,538	5,458	.0	(257)	.0	(257)	.0	5,201	.0	.0	.0	73	08/01/2032	1
31418A-YE-2	FN MA1608 - RMBS		06/01/2019	Paydown		8,215	8,215	8,504	8,495	.0	(280)	.0	(280)	.0	8,215	.0	.0	.0	234	10/01/2033	1
31418B-D4-5	FN MA1922 - RMBS		06/01/2019	Paydown		31,269	31,269	32,685	32,672	.0	(1,404)	.0	(1,404)	.0	31,269	.0	.0	.0	1,320	06/01/2034	1
31418B-FY-7	FN MA1982 - RMBS		06/01/2019	Paydown		22,739	22,739	23,161	23,161	.0	(423)	.0	(423)	.0	22,739	.0	.0	.0	1,115	08/01/2034	1
31418B-G5-9	FN MA2019 - RMBS		06/01/2019	Paydown		13,673	13,673	14,531	14,494	.0	(821)	.0	(821)	.0	13,673	.0	.0	.0	581	09/01/2034	1
31418B-H9-0	FN MA2055 - RMBS		06/01/2019	Paydown		32,277	32,277	33,599	33,599	.0	(1,321)	.0	(1,321)	.0	32,277	.0	.0	.0	159	10/01/2034	1
31418B-HY-5	FN MA2046 - RMBS		06/01/2019	Paydown		50,782	50,782	50,798	50,799	.0	(17)	.0	(17)	.0	50,782	.0	.0	.0	957	10/01/2034	1
31418C-4G-6	FN MA3522 - RMBS		06/01/2019	Paydown		16,756	16,756	17,474	.0	.0	(717)	.0	(717)	.0	16,756	.0	.0	.0	96	11/01/2048	1
31418C-7K-4	FN MA3597 - RMBS		06/01/2019	Paydown		11,092	11,092	11,165	.0	.0	(73)	.0	(73)	.0	11,092	.0	.0	.0	53	02/01/2049	1
31418C-MV-3	FN MA3071 - RMBS		06/01/2019	Paydown		34,885	34,885	36,104	28,099	.0	(1,159)	.0	(1,159)	.0	34,885	.0	.0	.0	753	07/01/2037	1
31418M-OV-7	FN AD0467 - RMBS		06/01/2019	Paydown		5,401	5,401	5,901	5,601	.0	(200)	.0	(200)	.0	5,401	.0	.0	.0	95	04/01/2023	1
31418M-OZ-8	FN AD0471 - RMBS		06/01/2019	Paydown		2,585	2,585	2,796	2,676	.0	(91)	.0	(91)	.0	2,585	.0	.0	.0	42	01/01/2024	1
31418N-ZW-3	FN AD1656 - RMBS		06/01/2019	Paydown		15,343	15,343	16,134	16,124	.0	(782)	.0	(782)	.0	15,343	.0	.0	.0	518	03/01/2040	1
31419A-E9-4	FN AE0159 - RMBS		06/01/2019	Paydown		4,660	4,660	5,187	4,912	.0	(252)	.0	(252)	.0	4,660	.0	.0	.0	85	01/01/2024	1
34074H-GA-4	FLORIDA HSG FIN CORP MULTIFAMILY MTG REV		05/01/2019	Maturity @ 100.00		505,000		505,000	505,000	.0	.0	.0	.0	.0	505,000	.0	.0	.0	3,156	05/01/2019	1FE
468741-BU-6	JACKSON TENN HEALTH EDL & HSG FAC BRD MU		04/01/2019	Maturity @ 100.00		340,000		340,000	340,000	.0	.0	.0	.0	.0	340,000	.0	.0	.0	2,210	04/01/2020	1FE
586169-FG-4	MEMPHIS TENN HEALTH EDL & HSG FAC BRD MU		05/17/2019	Morgan Stanley		390,047		390,000	390,000	.0	.0	.0	.0	.0	390,000	.0	47	47	3,315	12/01/2020	1FE
592113-BE-3	METROPOLITAN GOVT NASHVILLE & DAVIDSON C		05/17/2019	Morgan Stanley		210,025		210,000	210,000	.0	.0	.0	.0	.0	210,000	.0	25	25	1,785	12/01/2020	1FE
64577B-SS-4	NEW JERSEY ECONOMIC DEV AUTH REV		06/15/2019	Maturity @ 100.00		715,000		752,287	721,902	.0	(6,902)	.0	(6,902)	.0	715,000	.0	.0	.0	17,875	06/15/2019	2FE
88213A-KS-3	TEXAS A & M UNIV REVS		05/17/2019	JANNEY MONTGOMERY SCOTT INC		1,083,831	930,000	1,093,206	1,068,284	.0	(9,442)	.0	(9,442)	.0	1,058,842	.0	24,989	24,989	24,025	05/15/2024	1FE
3199999	Subtotal - Bonds - U.S. Special Revenues					27,032,773	26,785,985	27,144,241	14,729,211	0	(56,669)	0	(56,669)	0	26,996,133	0	36,640	36,640	353,197	XXX	XXX
00206R-GL-0	AT&T INC		05/21/2019	WELLS FARGO SECURITIES LLC		123,257	121,000	123,787	.0	.0	(2)	.0	(2)	.0	123,785	.0	(528)	(528)	1,350	02/15/2028	2FE
00206R-HJ-4	AT&T INC		05/16/2019	CITIGROUP GBL MKTS/SALOMON, NEW YORK		125,686	121,000	120,538	.0	.0	10	.0	10	.0	120,548	.0	5,138	5,138	1,331	03/01/2029	2FE
023771-R9-1	AMERICAN AIRLINES 2016-3 PASS THROUGH TR		05/01/2019	Paydown		6,047	6,047	5,664	5,669	.0	378	.0	378	.0	6,047	.0	.0	.0	187	04/15/2030	1FE
035240-AQ-3	AMHEUSER-BUSCH INBEV WORLDWIDE INC	C	04/05/2019	GOLDMAN		78,957	74,000	75,036	.0	.0	(18)	.0	(18)	.0	75,018	.0	3,939	3,939	742	01/23/2029	2FE
037411-BF-1	APACHE CORP		06/06/2019	BONY/TORONTO DOMINION SECURITI		369,423	371,000	370,328	.0	.0	.0	.0	.0	.0	370,328	.0	(905)	(905)	.0	01/15/2030	2FE

STATEMENT AS OF JUNE 30, 2019 OF THE PRESBYTERIAN HEALTH PLAN INC

SCHEDULE D - PART 4

Show All Long-Term Bonds and Stock Sold, Redeemed or Otherwise Disposed of During the Current Quarter

1	2	3	4	5	6	7	8	9	10	Change In Book/Adjusted Carrying Value					16	17	18	19	20	21	22	
										11	12	13	14	15								
CUSIP Ident- ification	Description	For- eign	Disposal Date	Name of Purchaser	Number of Shares of Stock	Consid- eration	Par Value	Actual Cost	Prior Year Book/ Adjusted Carrying Value	Unrealized Valuation Increase/ (Decrease)	Current Year's (Amor- tization)/ Accretion	Other Than Temporary Impairment Recog- nized	Total Change in Book/ Adjusted Carrying Value (11 + 12 - 13)	Total Foreign Exchange Change in Book /Adjusted Carrying Value	Book/ Adjusted Carrying Value at Disposal Date	Foreign Exchange Gain (Loss) on Disposal	Realized Gain (Loss) on Disposal	Total Gain (Loss) on Disposal	Bond Interest/ Stock Dividends Received During Year	Stated Con- tractual Maturity Date	NAIC Desig- nation and Admini- strative Symbol /Market Indicator (a)	
05568B-AA-6	BNSF RAILWAY CO - ABS		04/01/2019	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	2,866	01/15/2024	1FE	
05972F-AA-7	BANC 18CRE3 A - CMBS		06/01/2019	Paydown		26,968	26,968	26,968	26,968	.0	.0	.0	.0	.0	26,968	.0	.0	.0	461	03/16/2035	1FE	
126410-LM-9	CSX TRANSPORTATION INC - ABS		04/01/2019	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,242	01/15/2023	1FE	
126650-CV-0	CVS HEALTH CORP		05/16/2019	BNP PARIBAS SEC SVCS MILLENNIUM ADVISORS, LLC		1,260,472	1,240,000	1,228,890	1,230,560	.0	797	.0	797	.0	1,231,357	.0	29,115	29,115	31,989	03/09/2023	2FE	
14912L-BU-0	CATERPILLAR FINANCIAL SERVICES CORP		04/15/2019			183,659	188,000	180,892	182,859	.0	546	.0	546	.0	183,405	.0	254	254	3,459	08/09/2021	1FE	
165183-AR-5	CFII 173 A1 - ABS		06/15/2019	Paydown		36,888	36,888	36,613	36,706	.0	182	.0	182	.0	36,888	.0	.0	.0	513	08/15/2029	1FE	
166764-AB-6	CHEVRON CORP		05/01/2019	VARIOUS WELLS FARGO SECURITIES LLC		746,447	756,000	742,929	746,984	.0	640	.0	640	.0	747,624	.0	(1,177)	(1,177)	6,549	12/05/2022	1FE	
30219G-AR-9	EXPRESS SCRIPTS HOLDING CO		05/29/2019			280,677	282,000	281,935	281,958	.0	9	.0	9	.0	281,967	.0	(1,290)	(1,290)	3,666	11/30/2020	2FE	
31331F-AX-9	FEDERAL EXPRESS CORPORATION - ABS		04/01/2019	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	11,354	07/15/2023	2FE	
31331F-BA-8	FEDERAL EXPRESS CORPORATION - ABS		04/01/2019	Paydown		.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	.0	3,862	07/15/2024	2FE	
33850R-AE-2	FSMT 172 A5 - CMO/RMBS		06/01/2019	Paydown		68,800	68,800	68,403	82,640	.0	397	.0	397	.0	68,800	.0	.0	.0	1,878	10/25/2047	1FHL	
345397-XU-2	FORD MOTOR CREDIT COMPANY LLC		04/25/2019	VARIOUS US BANCORP INVESTMENTS INC		474,699	494,000	451,657	.0	.0	873	.0	873	.0	452,530	.0	22,170	22,170	6,685	01/08/2026	2FE	
369604-BD-4	GENERAL ELECTRIC CO		05/01/2019			84,944	86,000	81,230	81,402	.0	377	.0	377	.0	81,779	.0	3,165	3,165	1,309	10/09/2022	2FE	
46647S-AJ-9	JPMIT 173 1A5 - CMO/RMBS		06/01/2019	Paydown		62,805	62,805	62,003	62,003	.0	802	.0	802	.0	62,805	.0	.0	.0	2,112	08/26/2047	1FHL	
46648C-AE-4	JPMIT 171 A5 - CMO/RMBS		06/01/2019	Paydown		39,109	39,109	38,709	38,709	.0	400	.0	400	.0	39,109	.0	.0	.0	1,086	01/25/2047	1FE	
50077L-AS-5	KRAFT HEINZ FOODS CO		05/09/2019	DEUTSCHE BANK SECURITIES, INC.		281,795	274,000	273,666	273,700	.0	23	.0	23	.0	273,722	.0	8,073	8,073	4,506	06/15/2023	2FE	
548661-DP-9	LOWE'S COMPANIES INC		05/13/2019	SECURITIES, INC.		411,096	420,000	407,122	.0	.0	86	.0	86	.0	407,208	.0	3,888	3,888	6,944	05/03/2027	2FE	
548661-DR-5	LOWE'S COMPANIES INC		06/20/2019	VARIOUS		665,176	652,000	652,433	.0	.0	(12)	.0	(12)	.0	652,431	.0	12,745	12,745	3,706	04/05/2029	2FE	
57636G-AM-6	MASTERCARD INC		05/30/2019	VARIOUS		640,549	637,000	636,121	.0	.0	.0	.0	.0	.0	636,121	.0	4,428	4,428	157	06/01/2029	1FE	
61746B-EA-0	MORGAN STANLEY		04/02/2019	RBC Dain Rauscher (US)		25,827	26,000	26,101	26,064	.0	(7)	.0	(7)	.0	26,057	.0	(229)	(229)	294	04/21/2021	1FE	
81746P-AA-1	SENT 161 A1 - CMO/RMBS		06/01/2019	Paydown		38,580	38,580	39,282	39,194	.0	(613)	.0	(613)	.0	38,580	.0	.0	.0	1,013	06/25/2046	1FHL	
83406H-AA-6	SCLP 184 A - ABS		06/25/2019	Paydown		139,549	139,549	139,538	139,538	.0	11	.0	11	.0	139,549	.0	.0	.0	2,626	11/26/2027	1FE	
87407P-AJ-9	TAL 141 A - ABS	C	06/20/2019	Paydown		51,625	51,625	49,729	50,302	.0	1,323	.0	1,323	.0	51,625	.0	.0	.0	2,384	02/22/2039	1FE	
887317-AW-5	TIME WARNER INC		06/01/2019	VARIOUS		357,745	354,000	340,699	341,486	.0	589	.0	589	.0	342,074	.0	15,671	15,671	10,357	07/15/2025	2FE	
907825-AA-1	UNION PACIFIC RAILROAD CO - ABS		05/14/2019	Paydown		45,442	45,442	43,738	43,758	.0	1,684	.0	1,684	.0	45,442	.0	.0	.0	733	05/14/2026	1FE	
911312-BR-6	UNITED PARCEL SERVICE INC		05/01/2019	Morgan Stanley CITIGROUP GBL MKTS/SALOMON, NEW YORK		166,692	164,000	163,806	.0	.0	2	.0	2	.0	163,808	.0	2,884	2,884	515	03/15/2029	1FE	
913017-CY-3	UNITED TECHNOLOGIES CORP		04/11/2019			220,811	212,000	214,495	68,861	.0	(31)	.0	(31)	.0	214,466	.0	6,345	6,345	3,619	11/16/2028	2FE	
91832Y-AA-6	VMC 18FL2 A - CDO		06/17/2019	Paydown		11,761	11,761	11,761	11,761	.0	.0	.0	.0	.0	11,761	.0	.0	.0	168	10/17/2035	1FE	
92343V-DY-7	VERIZON COMMUNICATIONS INC		04/04/2019	VARIOUS		120,330	115,000	120,744	.0	.0	(12)	.0	(12)	.0	120,732	.0	(402)	(402)	290	03/16/2027	2FE	
92343V-ER-1	VERIZON COMMUNICATIONS INC		04/23/2019	VARIOUS BARCLAYS CAPITAL INC		484,329	454,000	480,010	.0	.0	(87)	.0	(87)	.0	479,923	.0	4,406	4,406	1,682	09/21/2028	2FE	
92343V-ET-7	VERIZON COMMUNICATIONS INC		04/04/2019	FIXED INC		349,082	339,000	336,486	.0	.0	44	.0	44	.0	336,530	.0	12,552	12,552	1,513	12/03/2029	2FE	
92348N-AA-5	VZOT 171 A - ABS		06/20/2019	Paydown		124,502	124,502	124,480	124,489	.0	14	.0	14	.0	124,502	.0	.0	.0	1,058	09/20/2021	1FE	
3899999. Subtotal - Bonds - Industrial and Miscellaneous (Unaffiliated)						8,103,732	8,032,077	7,955,793	3,895,611	0	8,412	0	8,412	0	7,973,490	0	130,242	130,242	126,208	XXX	XXX	
8399997. Total - Bonds - Part 4						57,222,964	56,691,163	56,836,289	22,606,910	(4,186)	(56,305)	0	(60,491)	0	56,702,705	0	520,259	520,259	632,223	XXX	XXX	
8399998. Total - Bonds - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	
8399999. Total - Bonds						57,222,964	56,691,163	56,836,289	22,606,910	(4,186)	(56,305)	0	(60,491)	0	56,702,705	0	520,259	520,259	632,223	XXX	XXX	
8999997. Total - Preferred Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
8999998. Total - Preferred Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
8999999. Total - Preferred Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799997. Total - Common Stocks - Part 4						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9799998. Total - Common Stocks - Part 5						XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX	XXX
9799999. Total - Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9899999. Total - Preferred and Common Stocks						0	XXX	0	0	0	0	0	0	0	0	0	0	0	0	0	XXX	XXX
9999999 - Totals						57,222,964	XXX	56,836,289	22,606,910	(4,186)	(56,305)	0	(60,491)	0	56,702,705	0	520,259	520,259	632,223	XXX	XXX	

(a) For all common stock bearing the NAIC market indicator "U" provide: the number of such issues.....0