

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

AFFIDAVIT

For Calendar Year Ending December 31, 2020

THE STATE OF

NEW MEXICO

THE COUNTY OF

MCKINLEY

I, Mary Villanueva, the President of Four Corners Title Company, being duly sworn, deposes and says that all of the income, expense and other informational items contained on the attached Schedules A through H of this named Company's Agents Statistical Report for the year ended December 31, 2020 are a full and true statement of income and expenses in accordance with the instructions provided, according to the best of my information, knowledge and belief.

Signature

SUBSCRIBED AND SWORN BEFORE ME this _____ day of _____, 2021.

Notary Public

My Commission Expires

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

SCHEDULE A: STATEMENT OF INCOME AND EXPENSES

For the Calendar Year Ending December 31, 2020

AGENCY NAME: **FOUR CORNERS TITLE COMPANY**
 ADDRESS: **311 S. Third Street**
 CONTACT NAME: **Mary Villanueva**

Check One:

☒ INDEPENDENT (NON-AFFILIATED) Title insurance agencies that are independently owned and write title insurance business one or more title insurance underwriters.

☐ AFFILIATED Title insurance agencies with 10% or greater ownership by a title insurance underwriter, including wholly-owned agencies.

☐ DIRECT Agency-type operations performed by the home or branch office of a title insurance underwriter. This does NOT include wholly-owned agencies.

Part A: Revenue	
1. Title insurance written premiums (from Schedule B)	212,589
2. Less: Remitted title insurance premiums (from Schedule B)	49,299
3. Retained title insurance premiums (from Schedule B)	163,290
4. Other income (from Schedule C)	85,982
5. Total Revenue	249,272

Part B: Expenses	
1. Employees' salaries and wages	158,659
2. Owners' and partners' salaries and wages	
3. Employee benefits	3,122
4. Rent	6,000
5. Insurance	8,893
6. Legal expense	20,026
7. Licenses, taxes and fees	389
8. Title plant expense and maintenance	2,109
9. Office supplies	2,583
10. Depreciation	
11. Automobile expense	
12. Communication expense	8,412
13. Education expense	115
14. Bad debts	
15. Interest expense	1,600
16. Employee travel and lodging	265
17. Loss and loss adjustment expense (from Schedule D)	20,357
18. Accounting and auditing expense	5,221
19. Public relations expense	
20. Other expenses (from Schedule E)	19,968
21. Total Expenses	257,719

Part C: Net Income for Ratemaking Purposes	
1. Income (Loss) from Operations	(8,447)

Part D: Excluded Expenses	
1. NMLTA lobbying expense	
2. Direct lobbying expense	
3. Political contributions	
4. State and federal income tax expense	
5. 1/2 of meals and entertainment expense	274
6. Penalties	
7. Country club dues	
8. Salaries in excess of salary cap	
9. Other excluded expenses (from Schedule E)	0
10. Total Excluded Expenses	274

Part E: Net Income	
1. Net income as reported on the books of the agency	(8,721)

Part F: Equity	
1. Total equity as reported on balance sheet of the agency	45,721

Part G: Employees	
1. Total number of employees	6

NEW MEXICO TITLE INSURANCE AGENT'S STATISTICAL REPORT

SCHEDULE B: PREMIUMS BY UNDERWRITER

For the Calendar Year Ending December 31, 2020

1	2	3	4
Name of Each Underwriting Company for Which This Agency Charged Premiums	Title Premiums Written by this Agency for the Total Calendar Year Reported	Title Premiums Remitted or Owed by this Agency to Underwriters	Title Premiums Retained by This Agency
Agents National Title Insurance Company			0
Alamo Title Insurance Company			0
Alliant National Title Insurance Company	44167	8130	36,037
American Guaranty Title Insurance Company			0
AmTrust Title Insurance Company			0
Chicago Title Insurance Company	73338	15264	58,074
Commonwealth Land Title Insurance Company	53859	10760	43,099
Dakota Homestead Title Insurance Company			0
EnTitle Insurance Company			0
Fidelity National Title Insurance Company			0
First American Title Guaranty Company			0
First American Title Insurance Company			0
First National Title Insurance Company			0
Investors Title Insurance Company			0
National Title Insurance of New York, Inc.			0
North American Title Insurance Company			0
Old Republic National Title Insurance Company	41225	15145	26,080
Premier Land Title Insurance Company			0
Radian Title Insurance Inc.			0
States Title Insurance Company			0
Stewart Title Guaranty Company			0
Title Resources Guaranty Company			0
US National Title Insurance Company			0
Westcor Land Title Insurance Company			0
WFG National Title Insurance Company			0
Other			0
Total	212589	49299	163290
	(Carry total forward to Schedule A, line A-1)	(Carry total forward to Schedule A, line A-2)	(Carry total forward to Schedule A, line A-3)

Percentage of premiums remitted: 23.2%

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SCHEDULE C: IDENTIFICATION OF OTHER INCOME

For the Calendar Year Ending December 31, 2020

Part A: Description of Income Item		
1.	Closing Fees	56,659
2.	Abstracting and Title Report Income	11,504
3.	Recording Fees	0
4.	Copy Fees	6,265
5.	Inspection Fees	
6.	Interest Income	

Part B: Itemization of All Other Income		
7.	Document Prep	4,270
8.	Delivery Fee Federal Express	7,284
9.		
10.		
11.		
12.		
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17.		
18.		
19.		

Total Other Income (Carry forward to Schedule A, line A-4)	85,982
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Part C: Commitments Not Paid			Premium per Commitment
1.	Number of Commitments Not Paid for	16	\$ 100.00
2.	Premium Lost on Unpaid Commitments	\$ 1,600.00	

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SCHEDULE D: LOSSES AND LOSS ADJUSTMENT EXPENSES

For the Calendar Year Ending December 31, 2020

Description of Expense Item		
1.	Closing Losses	4,200
2.	Agent Errors	5,017
3.	Unfair Trade Practices	
4.	Loss Adjustment Expenses	
5.	E&O or Fidelity Insurance	11,140
Total (Carry forward to Schedule A, line B-17)		20,357

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SCHEDULE E: IDENTIFICATION OF OTHER EXPENSES

For the Calendar Year Ending December 31, 2020

Part A - Deductible Expenses		
1.	Copies	2,145
2.	Miscellaneous	643
3.	Postage & Delivery	7,284
4.	Dues Subscriptions	2,694
5.	Repairs & Maintenance	3,242
6.		
7.	Utilities	2,760
8.	Janitor	1,200
9.		
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20.		
Total (Carry forward to Schedule A, line B-20)		19,968

Part B - Excluded Expenses		
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Total (Carry forward to Schedule A, line D-9)		0

NEW MEXICO TITLE INSURANCE AGENTS STATISTICAL REPORT

For the Calendar Year Ending December 31, 2020

SCHEDULE F: INCOME OR EXPENSE ALLOCATION FROM OTHER AFFILIATED ENTITIES

1	2	3	4	5
Name and Address of Affiliated Agency	Relation to Your Agency	Amount	Description Code	Reported Elsewhere in This Report?
N/A				
Total:		0		

Description	Code
Income	I
Expense Allocation	E

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SCHEDULE G: PREMIUMS BY COUNTY

For the Calendar Year Ending December 31, 2020

County	Title Premiums Written
Bernalillo	
Catron	
Chaves	
Cibola	
Colfax	
Curry	
De Baca	
Dona Ana	
Eddy	
Grant	
Guadalupe	
Harding	
Hidalgo	
Lea	
Lincoln	
Los Alamos	
Luna	
McKinley	212,589
Mora	
Otero	
Quay	
Rio Arriba	
Roosevelt	
San Juan	
San Miguel	
Sandoval	
Santa Fe	
Sierra	
Socorro	
Taos	
Torrance	
Union	
Valencia	
TOTAL	212,589

Crosscheck with Schedule B:	212,589
Difference:	0

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For the Calendar Year Ending December 31, 2020

SCHEDULE H: IDENTIFICATION OF OWNERS

1	2	3
Name of Each Individual or Entity	Percentage of Agency Owned	Description Code (see below)
Mary Villanueva	100.0%	NA
Total	100.0%	

Code	Description
A	Attorney
REA	Real estate agent
RED	Real estate developer
L	Lending institution
UW	Underwriter
AFB	Affiliated Business Arrangement
MSA	Marketing Services Agreement
NA	None of the above