2023PY QHP Issuer Rate Guide FAQs

Q. In last year's guidance, carriers were permitted to apply adjustments to the prescribed induced demand factors in relation to State Out-of-Pocket Assistance (SOPA) variants. This year's guidance says "See the 2024 Plan Year Policy and Procedures Manual for the Health Care Affordability Fund (HCAF) Health Insurance Marketplace Affordability Program for further details related to the adjustments." Will induced demand factors related to SOPA variants be permitted again for 2024 rating, as NM OSI and CMS noted that induced demand for CSR plan variant enrollees is lower than non-CSR enrollees?
A. Actuarially sound Induced demand adjustments will be permitted if actuarially supported and justified. Considerable quantitative and qualitative support must be provided to justify any adjustment.

Q. When can issuers expect the manual with further guidance will be released?
A. 03/20/2023.

Q. The Rate Report in Appendix A requests information which Issuers have been able to redact as part of the confidential Actuarial Memorandum and Rate Filing Template for the PY2023 filing. Due to the strategic nature of some of the information, can issuers follow the instructions in Section X of the Issuer Submission Guide and ask that its confidentiality be maintained permanently?
A. The information in Appendix A is requested to satisfy the statutory requirement under 59A-18-13.2(D) to post specific information on our website. Therefore, OSI is unable to grant a confidentiality request for the Appendix in whole or in part.

Q. For the 2024PY, is OSI requiring one QHP Form and Rate Combined checklist?
A. No, OSI is requesting two separate checklists – one for forms and one for rates.