

# STATE OF NEW MEXICO

## OFFICE OF SUPERINTENDENT OF INSURANCE



**SUPERINTENDENT OF INSURANCE**  
Alice T. Kane

**DEPUTY SUPERINTENDENT**  
Timothy Vigil

---

### **BULLETIN 2025-004**

**July 7, 2025**

---

**TO: ALL MEMBER INSURERS OF THE NEW MEXICO PROPERTY INSURANCE PROGRAM (NMPIP) AND ALL PRODUCERS LICENSED BY THE OFFICE OF SUPERINTENDENT OF INSURANCE**

**RE: NMPIP RESIDENTIAL PROPERTY LIMITS**

The Superintendent of Insurance (Superintendent) provisionally approved residential property limits as follows on March 8, 2025, that expired on June 20, 2025:

The maximum limit of liability per fire division which may be insured under the Plan shall

|                                           |                         |                           |
|-------------------------------------------|-------------------------|---------------------------|
| be:                                       | <b><u>Protected</u></b> | <b><u>Unprotected</u></b> |
|                                           | Protection Class 1-7    | Protection Class 8-10     |
| One, two, three and four family dwellings | \$750,000               | \$500,000                 |

If an Executive Emergency Order declaring a Catastrophe is issued by the Governor, the maximum limit of liability by zip code which may be insured under the Plan shall be:

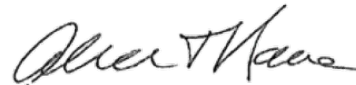
|                                           |                         |                           |
|-------------------------------------------|-------------------------|---------------------------|
|                                           | <b><u>Protected</u></b> | <b><u>Unprotected</u></b> |
|                                           | Protection Class 1-7    | Protection Class 8-10     |
| One, two, three and four family dwellings | \$750,000               | \$500,000                 |

**SANTA FE LOCATION (MAIN OFFICE)**  
**(OVERNIGHT/SECOND DAY MAIL ONLY)**  
1120 Paseo De Peralta, 4<sup>th</sup> Floor  
Santa Fe, New Mexico 87501

**(USPS MAIL ONLY)**  
P O Box 1689  
Santa Fe, New Mexico 87504

After conferring with the Governing Committee, the Superintendent approves the above described limits as of this date which shall remain in effect for the NMPIP unless otherwise amended by the Governing Committee, and approved by the Superintendent pursuant to NMSA 1978, Section 59A-29-5.

**ISSUED this 7<sup>th</sup> day of July 2025.**



---

**ALICE T. KANE**  
**Superintendent of Insurance**

**SANTA FE LOCATION (MAIN OFFICE)**

**(OVERNIGHT/SECOND DAY MAIL  
ONLY)**

1120 Paseo De Peralta, 4<sup>th</sup> Floor  
Santa Fe, New Mexico 87501

**(USPS MAIL ONLY)**

P O Box 1689  
Santa Fe, New Mexico 87504