Office of the Superintendent of Insurance

Questions and Responses to RFP 2026-0005

Actuarial Consulting for Health Product Lines

Questions	Responses
How many contracts are expected to be awarded for this work?	The Office of Superintendent of Insurance (OSI) will award one contract for the work.
If more than one contract were to be awarded, how will the projects be assigned? On a project-by-project basis?	N/A
Regarding actuarial rate review, which SERFF procedures will be handled by the OSI vs. the vendor? For example, will the vendor post objections in SERFF directly or will that be handled by the OSI?	The vendor will be the primary reviewer and will handle all SERFF correspondence, including posting objections, responding to "Notes to Filer," and render final determinations such as approval or disapproval.
Regarding actuarial rate review, does the OSI review vendor work products such as objection letter and other carrier communications?	Yes, OSI will review all objections and communications.
How frequently does the OSI expect that Rate Review Scope of Work items 2, 3, 4, and 7 will be performed (i.e. annually, quarterly, monthly, as-needed, etc.)?	These work items will be performed on an as needed basis. OSI is unable to provide specific frequency as it will depend on the needs of the bureau.
Regarding Rate Review Scope of Work item 5, can the OSI provide estimate of how often that work is expected to be performed?	This work is performed on an as needed basis throughout the year but will likely occur between January and March, during the annual legislative session, as well as in November of each year when OSI presents to various legislative health committees.
Regarding Expanding Access to Women's Health, is it necessary for the vendor to have a clinical resource or does the OSI have another contractor that will provide a clinical perspective?	This contract is for actuarial services only and a clinical resource is not needed. OSI will be utilizing internal and external experts for clinical perspective, when necessary.
What are the hourly rates currently being charged for these services and what was the total spend over the last 12 months?	OSI requests that Offeror's submit their Cost Response in response to this RFP.
The scope contemplates working with stakeholders. Could you please provide a list of the stakeholders?	Internal Stakeholders: • Life and Health Product Filing Bureau Staff • OSI's Chief Actuary

	• OSI's Legal team
	
	External Stakeholders:
	• BeWell-New Mexico's Health Insurance Exchange
	• Health Care Authority
	• Health insurers offering fully-insured plans including but not limited to:
	  ○ Health Care Service Corporation, a Mutual Legal Reserve Company
	  ○ Molina Healthcare of New Mexico
	  ○ Presbyterian Health Plan, Inc.
	  ○ Presbyterian Insurance Company, Inc.
	  ○ UnitedHealthcare Insurance Company
	  ○ UnitedHealthcare of New Mexico, Inc.
	  ○ BEST Life and Health Insurance Company
	• All other life and health insurance companies that submit rate-related filings to OSI

The scope contemplates assisting in data call design and using data call results. Could you confirm that performing the data cal is not in scope? What data call results will the vendor have access to (the data collected, a summary report, other)?	That's correct. OSI will perform the data call. Vendors will have access to the full responses provided such as reports and would review and analyze the responses submitted in SERFF.
The scope contemplates developing a model for premium impact of expanding access to women's health. Do you expect the model itself to be a deliverable to the state, or just a tool used by the vendor to complete the work?	We would expect the vendor to provide the model with the premium impacts of expanding certain women's health services to the state as a deliverable.
Page 25 has a list of personal characteristics on the bottom of the page. Please confirm that these are data you would like us to provide for each assigned person. Please also indicate whether non-actuaries may be included on the project team to support activities such as data analysis, report preparation, etc. under the supervision of a qualified actuary.	Yes, please provide this information for all people who will perform work in any capacity.

<table>
<tr><td>Please provide a sample work product for a rate review from your current consultant, if available.

In order to enable completion of the cost form, please indicate:
a. the number of filings in each category of product that will be reviewed each year.
b. the planned timing of the study to expand access to women’s health (we see the date for the final reports each year, but do you have more detailed information on your expected timing for each stage?)
c. if any travel will be required.
d. whether a <u>range</u> of potential fees can be provided?</td><td>The consultant’s work products can be found on SERFF’s public website. The work products vary by product and filing type.
A. OSI is unable to provide a definitive number, as it will depend on the bureau’s needs (see below for the 2024 and 2025 year-to-date filing numbers). At a minimum, the vendor will be responsible for the rate reviews of:
o 4 Qualified Health plans
o 6 Small Group plans
o 6 Large Group plans
o New Mexico Medical Insurance Pool filing
o 2 Stand-alone dental plans
o All LTC rate filings (43 in 2024) (28 in 2025)
B. The timing of the study is constrained by the CMS grant period, which is already underway and runs through September 2026. While the RFP specifies that final actuarial reports are due each year by September 30, all stages of the work—including data design, data collection, analysis, modeling, reporting, technical assistance, and stakeholder communication—must occur within this overall grant funding window. OSI does not have additional timelines beyond those defined by the CMS grant period, so all phases of the study are expected to proceed sequentially and be completed before the grant ends in September 2026.
C. No travel is required.
D. We’re unable to provide a range at this time.</td></tr>
<tr><td>Section IV.A, Page 23 of the RFP: Can OSI provide information on the current or anticipated number of rate filings and product filings expected to be reviewed annually under this contract?</td><td>During the 2024 calendar year, OSI received 518 rate and form/rate filings. As of 11/14/2025, OSI has received 363 rate and form/rate filings. OSI has a full-time rate reviewer who reviews more than half of the incoming filings. The rate reviewer will consult with the vendor on complex filings.</td></tr>
<tr><td>Section IV.A, Page 23 of the RFP: Regarding the requirement to “Provide consulting services on mergers, acquisitions, consolidations, financial and market conduct examinations”, can OSI clarify the expected level of involvement for the contractor? For example, will the contractor be expected to perform independent actuarial analyses, participate in regulatory reviews, or provide advisory support to OSI staff? Are there specific deliverables or reporting formats required for these consulting services?</td><td>The contractor is expected to provide advisory support to OSI staff on a carrier’s financial soundness as it relates to the information provided in a carrier’s rate filing. Deliverables would be responding to requests for information from OSI’s Financial Exam Bureau or volunteering relevant information the vendor believes the Financial Division should have when conducting their exams. There are no standard reporting formats.</td></tr>
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Section IV.A, Page 24 of the RFP: The RFP provides clarification that "In Vitro Fertilization and related benefits" are included under reproductive healthcare and family planning; however, can a more detailed list be provided to further define the specific benefits encompassed within "reproductive healthcare and family planning coverage"?	The actuarial analysis will include, but is not limited to, the following service areas and coverage types: • Expansion of EHB benchmark plan benefits • Implementation of software solutions to preserve confidentiality in reproductive care claims processing • Assessment of access barriers related to Opill (over-the-counter oral contraceptive) • Evaluation of pharmacy credentialing and reimbursement practices • Analysis of coverage and access barriers for IUDs and other contraceptive devices • In vitro fertilization (IVF) coverage and cost modeling • Surrogacy coverage and implementation feasibility • Coverage considerations for midwifery and doula services • Network adequacy analysis specific to reproductive and women's health providers
Section IV.A, Page 24 of the RFP: Please confirm that items 3 and 4 under both the "Expanding Access to Women's Health Specifications" and "Expanding Access to Women's Health Scope of Work" sections are intended to apply exclusively to "reproductive healthcare and family planning coverage", even though the language in those sections does not explicitly limit their scope to that coverage.	The scope of work on Page 24 relates only to the women's health project deliverables and is limited to reproductive healthcare and family planning topics as defined in the grant. While items 3 and 4 do not restate this limitation, they are intended to apply solely to these subject areas and to support the analyses and objectives outlined in the earlier sections of the scope of work.
Section IV.A on Page 24 of the RFP: The RFP states "Create models to estimate premium impacts if additional reproductive services (e.g., In Vitro Fertilization and related benefits) are included in essential health benefits (EHB) plans." Please confirm that if the OSI decides to alter the EHB benchmark plan, any actuarial assistance pertaining to changing the EHB benchmark plan would be outside the scope of this particular RFP (though could be solicited in a following RFP).	The selected actuarial contractor will provide analytical and technical support to the Office of Superintendent of Insurance (OSI) in assessing the cost, impact, and feasibility of expanding coverage for women's and reproductive healthcare services within New Mexico's commercial health insurance market. Any next steps related to implementing or incorporating new services based on the analysis will fall outside the scope of this project.
Section IV.A, Page 24 of the RFP: To what extent does the OSI expect the 'Expanding Access to Women's Health Specifications' and 'Expanding Access to Women's Health Scope of Work' sections to include analysis on any potential	Question 1 – Defrayal Implications: The analysis under the Expanding Access to Women's Health Specifications or Scope of Work includes a defray analysis as part of identifying costs and policy options related to expanding women's and reproductive health benefits.

state defrayal implications (examples: if the coverage is legislatively mandated to take effect prior to an EHB benchmark plan change; if the coverage is legislatively mandated and the state does not change its EHB benchmark plan)? Section IV.A, Page 24 of the RFP: Regarding the 'Expanding Access to Women's Health Specifications' and 'Expanding Access to Women's Health Scope of Work' sections, how is 'expanding access' defined? Does this simply equate to expanding coverage, or is the evaluation expected to also include a network adequacy and/or provider-type analyses pertaining to access to care?	Question 2 – Definition of "Expanding Access": For purposes of this project, "expanding access" extends beyond coverage expansion. The analysis will also examine barriers to care, unmet needs, and network adequacy issues affecting women's and reproductive health services. This includes evaluating provider availability, credentialing, reimbursement practices, and structural or operational factors that impact access to care.
Section IV.A, Page 24 of the RFP: Regarding the 'Expanding Access to Women's Health Specifications' and 'Expanding Access to Women's Health Scope of Work' sections, please confirm whether this work is limited to the commercial fully-insured market.	That is correct. The plans reviewed are limited to commercial plans, which fall under the OSI's regulatory authority.
Section IV.A, Page 24 of the RFP: Regarding the 'Expanding Access to Women's Health Specifications' and 'Expanding Access to Women's Health Scope of Work' sections, please confirm that the OSI is requesting proposal for this analysis to be performed in each year through 2029. If so, in what ways would the OSI expect the analysis to look different from year to year?	The expanding access to women's health portion of the project is only through the end of 2026. Therefore, the analysis will not be recurring.
Section IV.A, Pages 23-24 of the RFP: Does the OSI expect any travel requirements?	OSI does not expect any travel requirements.

End of questions.